

TREASURER OF STATE

Enabling Laws

Act 179 of 2005
Act 56 of 2005
Act 58 of 2005
Act 59 of 2005
Act 178 of 2005
Act 1384 of 2005
Act 2080 of 2005
Constitution of the State of Arkansas, Article 6
A.C.A. §25-16-601 through §25-16-615

History and Organization

Mission

The mission of the Office of the Treasurer of the State of Arkansas is guided by the words of Henry Clay who state, *"Government is a trust, and the officers of the government are trustees, both the trust and the trustees are created for the benefit of the people."* To fulfill our constitutional and statutory responsibilities as trustees, the State Treasurer's Office shall, in a cost efficient, modern environment, provide the citizens of Arkansas uncompromising safety, operating liquidity, and wealth building yield in collecting, investing and disbursing their money while maintaining, above all, the highest ethical standards.

History

The Constitution of the State of Arkansas, Article 6, provides for the Office to the Treasurer of State, who is elected by the qualified electors of the State. Arkansas Code Annotated §25-16-601 through §25-16-615, specifies the duties of the Treasurer of State. Those duties are to receive and keep all moneys of the State not expressly required by law to be kept by some other person; to disburse the public money upon warrants drawn upon the Treasurer according to law, and not otherwise; and to keep a just, true and comprehensive account of all moneys received and disbursed in books to be kept for that purpose, in which it shall state from whom moneys have been received and on what account, and to whom and on what account disbursed.

Virtually every section of the Arkansas Code Annotated pertaining to appropriations, funds receipts and disbursements, and fiscal transactions impacts the State Treasurer's Office. It is not practical to list each and every code citing that is relevant to the operations of the Office. The Treasurer's Office maintains a current listing and copy of these codes. In reference to the statutory responsibility of the Treasurer, the following citing of Arkansas Code Annotated covers the primary activities of the Office.

➤ State Treasury Management

State Treasury Management, as prescribed by Arkansas Code Annotated §19-3-501 through §19-3-606, provides for general provisions of State Treasury Management, the State Treasury Management Law, account composition, investment of Treasury funds,

and temporary loans to local government.

➤ General and Special Revenues

Arkansas Code Annotated §19-5-202 and §19-5-203 authorizes the Treasurer to distribute on a monthly basis general and special revenues respectively.

➤ Municipal and County Aid

The responsibility for the disbursement of Municipal and County Aid is established by Arkansas Code Annotated §19-5-601 and 19-5-602 respectively.

➤ State Board of Finance

The State Treasurer serves as Secretary, Executive Officer and Disbursing Officer for the State Board of Finance as designated by Arkansas Code Annotated §19-3-101.

➤ County Sales and Use Tax

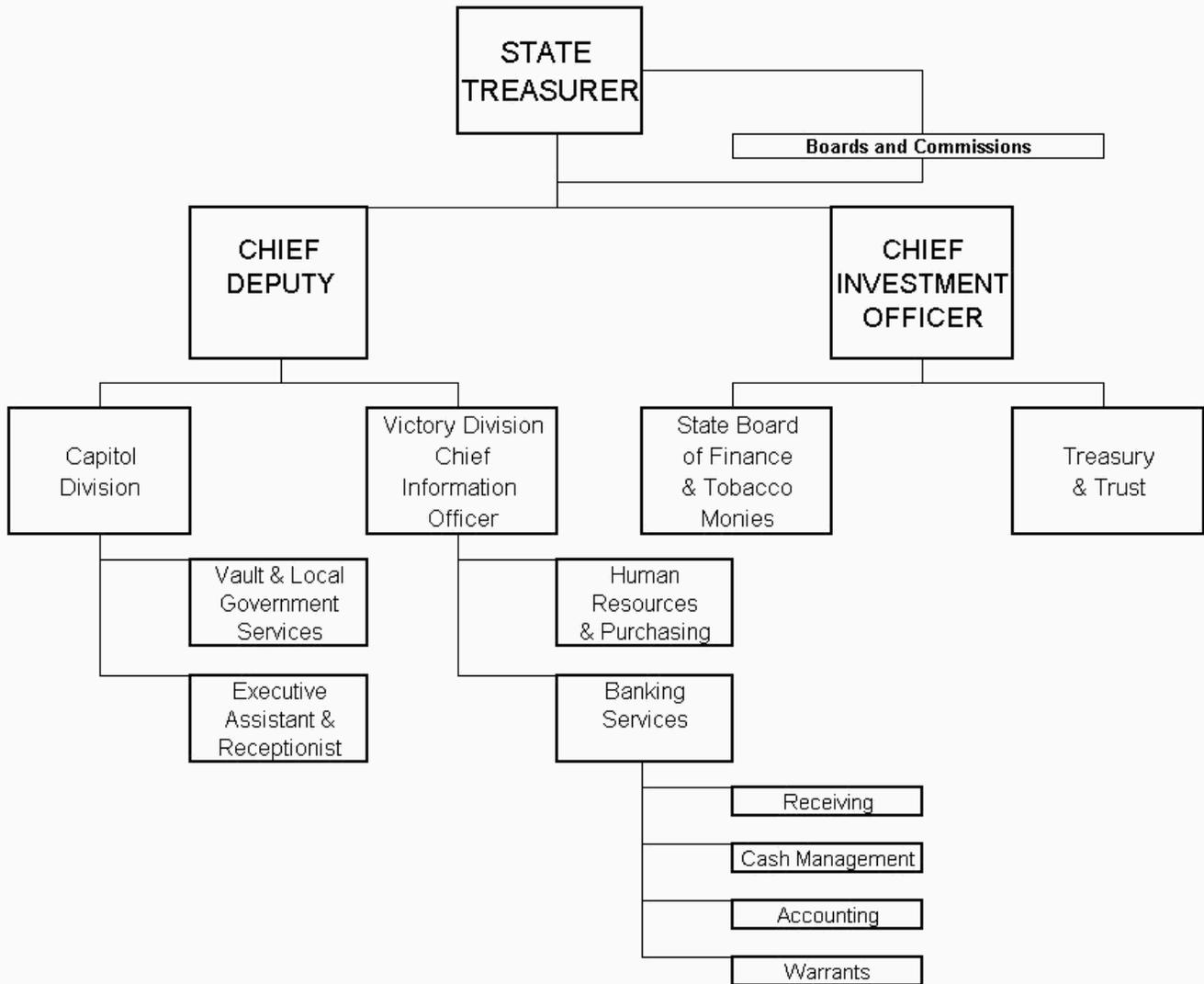
The State Treasurer is responsible for the disbursement of County and Municipal Sales and Use Taxes as prescribed by Arkansas Code Annotated §26-74-214 and §26-75-217.

Organization

The Treasurer functions as a bank for State Government. The Treasurer's Office is divided into the follow sections: fund control, accounting, safekeeping, trust, investment, collateral, warrant redemption, receiving, data processing and cashier.

The Treasurer of State belongs to the following boards and commissions:

1. State Board of Finance - member and secretary
2. Board of Trustees of the Arkansas Public Employees Retirement System - ex officio member
3. Board of Trustees of the Arkansas Teacher Retirement System - ex officio member
4. Board of Trustees of the Arkansas State Highway Employees Retirement System - member
5. Arkansas Development Finance Authority - ex officio member



Agency Commentary

TREASURER'S OFFICE OPERATIONS (007)

The Office of the Treasurer of State requests Base Level of \$3,499,224 for FY08 and \$3,582,915 for FY09. An increase of \$75,000 each fiscal year is requested to restore Capital Outlay to the 2005-2007 authorized level. Base Level includes a COLA for Regular Salary positions of 5% each fiscal year.

STATE WATER, WASTE DISPOSAL AND POLLUTION ABATEMENT BONDS (1TP)

The Treasurer's Office is responsible for debt service on these bonds. The principal and interest requested is for debt service on outstanding bonds and any new issues during the 2007-2009 biennium. A continuation of Base Level is requested in the amount of \$68,000,000 each year of the biennium.

STATE WATER RESOURCES DEVELOPMENT GENERAL OBLIGATION BONDS (1CY)

Due to the consolidation of bonds by the Arkansas Natural Resources Commission, this appropriation is no longer needed. The Treasurer's Office is not requesting this appropriation for the 2007-2009

biennium.

STATE WASTE DISPOSAL & POLLUTION ABATEMENT FACILITIES GENERAL OBLIGATION BONDS (041)

Due to the consolidation of bonds by the Arkansas Natural Resources Commission, this appropriation is no longer needed. The Treasurer's Office is not requesting this appropriation for the 2007-2009 biennium.

COLLEGE SAVINGS GENERAL OBLIGATION BONDS (990)

The Treasurer's Office is responsible for debt service on these bonds. The principal and interest requested is for debt service on outstanding bonds and any new issues during the 2007-2009 biennium. A continuation of Base Level is requested in the amount of \$52,000,000 each year of the biennium.

CITY-COUNTY TOURIST MEETING AND ENTERTAINMENT FACILITIES BONDS (043)

The Treasurer's Office is responsible for 80% of the debt service on these bonds. The requested appropriation of \$6,446,768 for FY08 and \$6,423,917 for FY09 will meet the outstanding obligations of the current Facilities Agreement between the State Board of Finance and the participating cities. These funds can't be expended without the approval of the State Board of Finance.

LOCAL SALES AND USE TAX - COUNTY SHARE (2ME)

This appropriation for distribution of the local sales tax is due to the continuing increase as well as the projected increase in the number of counties collecting a local sales tax. The distribution is limited to the amount collected in accordance with state law. A continuation of Base Level is requested in the amount of \$600,000,000 each year of the biennium.

LOCAL SALES AND USE TAX - CITY SHARE (2MQ)

This appropriation for distribution of the local sales tax is due to the continuing increase as well as the projected increase in the number of cities collecting a local sales tax. The distribution is limited to the amount collected in accordance with state law. A continuation of Base Level is requested in the amount of \$500,000,000 each year of the biennium.

COUNTY'S SHARE OF AMENDMENT 74 (2MR)

Uniform Rate of Tax

This appropriation is used for the distribution of the uniform rate of tax to Arkansas school districts. The distribution is limited to the amount collected in accordance with state law. A continuation of Base Level is requested in the amount of \$900,000,000 each year of the biennium.

EMERGENCY MEDICAL (2ZC)

Act 2246 of 2005 created the Arkansas Citizens First Responder Safety Enhancement Fund and established a fine for failure to present proof of insurance at the time of a traffic stop. Act 2246 further provided that 80% of those fines collected be paid to the Treasurer of State to the benefit of the fund; 50% of the fund shall be used for emergency medical services and 50% for local law enforcement. Act 2080 of 2005 appropriated a biennial amount of \$300,000 for personal services, operating expenses and any other associated expenses for the Arkansas Ambulance Association. In addition to the Base Level of \$300,000, the Treasurer's Office is requesting an additional \$150,000 to cover anticipated funding for 2007-2009.

LOCAL LAW ENFORCEMENT (2ZD)

Act 2246 of 2005 created the Arkansas Citizens First Responder Safety Enhancement Fund and established a fine for failure to present proof of insurance at the time of a traffic stop. Act 2246 further provided that 80% of those fines collected be paid to the Treasurer of State to the benefit of the fund; 50% of the fund shall be used for emergency medical services and 50% for local law enforcement. Act 2080 of 2005 appropriated a biennial amount of \$300,000 for personal services, operating expenses and any other associated expenses for the Arkansas Association of Chiefs of Police. In addition to the Base Level of \$300,000, the Treasurer's Office is requesting an additional \$150,000 to cover anticipated funding for 2007-2009.

Audit Findings

DIVISION OF LEGISLATIVE AUDIT
AUDIT OF :
ARKANSAS TREASURER OF STATE
FOR THE YEAR ENDED JUNE 30, 2005

Findings	Recommendations
None	None

DIVISION OF LEGISLATIVE AUDIT
AUDIT OF :
ARKANSAS TREASURER OF STATE - DISBURSING OFFICER
FOR THE YEAR ENDED JUNE 30, 2005

Findings	Recommendations
None	None

DIVISION OF LEGISLATIVE AUDIT
AUDIT OF :
ARKANSAS TREASURER OF STATE
AUDITOR OF STATE
DEPARTMENT OF FINANCE AND ADMINISTRATION
FUND RECONCILIATION REPORT
FOR THE YEAR ENDED JUNE 30, 2005

Findings	Recommendations
None	None

Employment Summary

	Male	Female	Total	%
White Employees	5	15	20	87 %
Black Employees	0	3	3	13 %
Other Racial Minorities	0	0	0	0 %
	Total Minorities		3	13 %
	Total Employees		23	100 %

Publications

A.C.A 25-1-204

Name	Statutory Authorization	Required for		# Of Copies	Reason (s) for Continued Publication and Distribution
		Governor	General Assembly		
None	N/A	N	N	0	N/A

Department Appropriation Summary

		Historical Data						Agency Request and Executive Recommendation							
Appropriation		2005-2006		2006-2007		2006-2007		2007-2008				2008-2009			
		Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Agency	Pos	Executive	Pos
007	State Treasurer-Operations	2,965,516	29	3,482,861	32	3,463,132	32	3,574,224	32	0	0	3,657,915	32	0	0
043	City-Co Tourist Facilities Assist	7,248,170	0	7,731,743	0	7,731,743	0	6,446,768	0	0	0	6,423,917	0	0	0
1TP	Water, Waste Disposal & Pollution Abater	18,453,095	0	68,000,000	0	68,000,000	0	68,000,000	0	0	0	68,000,000	0	0	0
2ME	Local Sales & Use Tax-City	398,847,746	0	500,000,000	0	500,000,000	0	500,000,000	0	0	0	500,000,000	0	0	0
2MQ	Local Sales & Use Tax-County	409,337,956	0	600,000,000	0	600,000,000	0	600,000,000	0	0	0	600,000,000	0	0	0
2MR	Uniform Tax Rate-Amendment 74	561,486,317	0	900,000,000	0	900,000,000	0	900,000,000	0	0	0	900,000,000	0	0	0
2ZC	Emergency Medical	101,942	0	0	0	0	0	450,000	0	0	0	0	0	0	0
2ZD	Local Law Enforcement	101,942	0	0	0	0	0	450,000	0	0	0	0	0	0	0
990	College Savings Bonds	23,923,281	0	52,000,000	0	52,000,000	0	52,000,000	0	0	0	52,000,000	0	0	0
NOT REQUESTED FOR THE BIENNIUM															
041	Waste Disp/Pollution Abatement	2,467,880	0	30,000,000	0	30,000,000	0	0	0	0	0	0	0	0	0
1CY	St Water Resources Development	0	0	38,000,000	0	38,000,000	0	0	0	0	0	0	0	0	0
Total		1,424,933,845	29	2,199,214,604	32	2,199,194,875	32	2,130,920,992	32	0	0	2,130,081,832	32	0	0

Funding Sources			%		%		%		%		%		%
Special Revenue	4000030	203,884	0.0	0	0.0	900,000	0.0	0	0.0	0	0.0	0	0.0
State Central Services	4000035	2,965,516	0.2	3,482,861	0.2	3,574,224	0.2	0	0.0	3,657,915	0.2	0	0.0
Trust Fund	4000050	603,862,693	42.5	1,020,000,000	47.9	1,020,000,000	47.9	0	0.0	1,020,000,000	47.9	0	0.0
Local Sales and Use Tax	4000335	808,185,702	56.8	1,100,000,000	51.6	1,100,000,000	51.6	0	0.0	1,100,000,000	51.6	0	0.0
Sales and Income Tax	4000445	7,248,170	0.5	7,731,743	0.3	6,446,768	0.3	0	0.0	6,423,917	0.3	0	0.0
Total Funds		1,422,465,965	100.0	2,131,214,604	100.0	2,130,920,992	100.0	0	0.0	2,130,081,832	100.0	0	0.0
Excess Appropriation/(Funding)		2,467,880		68,000,000		0		0		0		0	
Grand Total		1,424,933,845		2,199,214,604		2,130,920,992		0		2,130,081,832		0	

No Executive Recommendation made on these appropriations.

Agency Position Usage Report

FY2004-2005						FY2005-2006						FY2006-2007					
Authorized in Act	Budgeted			Unbudgeted	% of Authorized Unused	Authorized in Act	Budgeted			Unbudgeted	% of Authorized Unused	Authorized in Act	Budgeted			Unbudgeted	% of Authorized Unused
	Filled	Unfilled	Total	Total			Filled	Unfilled	Total	Total			Filled	Unfilled	Total	Total	
34	25	9	34	0	26.47%	32	23	9	32	0	28.13%	32	23	9	32	0	28.13%

Appropriation Summary

Appropriation: 007 State Treasurer-Operations
Funding Sources: HSC - State Central Services Fund

Commitment Item	Historical Data			Agency Request and Executive Recommendation					
	2005-2006 Actual	2006-2007 Budget	2006-2007 Authorized	2007-2008			2008-2009		
				Base Level	Agency	Executive	Base Level	Agency	Executive
Regular Salaries 5010000	1,244,506	1,594,312	1,594,312	1,674,012	1,674,012	0	1,757,703	1,757,703	0
#Positions	29	32	32	32	32	0	32	32	0
Extra Help 5010001	1,541	25,000	25,000	25,000	25,000	0	25,000	25,000	0
#Extra Help	1	10	10	10	10	0	10	10	0
Personal Services Matching 5010003	364,470	461,924	442,195	473,587	473,587	0	473,587	473,587	0
Operating Expenses 5020002	377,299	353,500	353,500	353,500	353,500	0	353,500	353,500	0
Conference & Travel Expenses 5050009	9,562	36,000	36,000	36,000	36,000	0	36,000	36,000	0
Professional Fees 5060010	28,157	32,125	32,125	32,125	32,125	0	32,125	32,125	0
Data Processing 5090012	0	0	0	0	0	0	0	0	0
Capital Outlay 5120011	58,594	75,000	75,000	0	75,000	0	0	75,000	0
Data Processing Syst/Services 5900044	881,387	900,000	900,000	900,000	900,000	0	900,000	900,000	0
Debt Collection 5900047	0	5,000	5,000	5,000	5,000	0	5,000	5,000	0
Total	2,965,516	3,482,861	3,463,132	3,499,224	3,574,224	0	3,582,915	3,657,915	0
Funding Sources									
State Central Services 4000035	2,965,516	3,482,861		3,499,224	3,574,224	0	3,582,915	3,657,915	0
Total Funding	2,965,516	3,482,861		3,499,224	3,574,224	0	3,582,915	3,657,915	0
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	2,965,516	3,482,861		3,499,224	3,574,224	0	3,582,915	3,657,915	0

FY07 Budget exceeds Authorized for Personal Services Matching due to matching rate adjustments during the 2005-2007 biennium.

Actual Expenditures for Operating Expenses exceeds Authorized by authority of Budget Classification Transfer.

Special Language authorizes carry forward of appropriation in the Data Processing System/Services line item. The amount carried forward for FY07 was \$18,613.

Change Level by Appropriation

Appropriation: 007-State Treasurer-Operations
Funding Sources: HSC - State Central Services Fund

Agency Request

Change Level		2007-2008	Pos	Cumulative	% of BL	2008-2009	Pos	Cumulative	% of BL
BL	Base Level	3,499,224	32	3,499,224	100.0	3,582,915	32	3,582,915	100.0
C01	Existing Program	75,000	0	3,574,224	102.1	75,000	0	3,657,915	102.0

Justification	
C01	Restore Capital Outlay to the 2005-2007 authorized level of \$75,000 each year.

Appropriation Summary

Appropriation: 043 City-Co Tourist Facilities Assist
Funding Sources: MLA - City-County Tourist Facilities

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2005-2006	2006-2007	2006-2007	2007-2008			2008-2009		
	Actual	Budget	Authorized	Base Level	Agency	Executive	Base Level	Agency	Executive
Debt Service/Operating Exp 5900046	7,248,170	7,731,743	7,731,743	7,731,743	6,446,768	0	7,731,743	6,423,917	0
Total	7,248,170	7,731,743	7,731,743	7,731,743	6,446,768	0	7,731,743	6,423,917	0
Funding Sources									
Sales and Income Tax 4000445	7,248,170	7,731,743		7,731,743	6,446,768	0	7,731,743	6,423,917	0
Total Funding	7,248,170	7,731,743		7,731,743	6,446,768	0	7,731,743	6,423,917	0
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	7,248,170	7,731,743		7,731,743	6,446,768	0	7,731,743	6,423,917	0

Change Level by Appropriation

Appropriation: 043-City-Co Tourist Facilities Assist

Funding Sources: MLA - City-County Tourist Facilities

Agency Request

Change Level		2007-2008	Pos	Cumulative	% of BL	2008-2009	Pos	Cumulative	% of BL
BL	Base Level	7,731,743	0	7,731,743	100.0	7,731,743	0	7,731,743	100.0
C03	Discontinue Program	(1,284,975)	0	6,446,768	83.3	(1,307,826)	0	6,423,917	83.0

Justification

C03 Required quarterly state assistance payments for eligible facilities per A.C.A. §14-171-215 are \$6,446,768 for FY08 and \$6,423,917 for FY09.

Appropriation Summary

Appropriation: 2ME Local Sales & Use Tax-City
Funding Sources: TSU - Local Sales/Use Tax Trust

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2005-2006	2006-2007	2006-2007	2007-2008			2008-2009		
	Actual	Budget	Authorized	Base Level	Agency	Executive	Base Level	Agency	Executive
Refunds/Reimbursements 5110014	398,847,746	500,000,000	500,000,000	500,000,000	500,000,000	0	500,000,000	500,000,000	0
Total	398,847,746	500,000,000	500,000,000	500,000,000	500,000,000	0	500,000,000	500,000,000	0
Funding Sources									
Local Sales and Use Tax 4000335	398,847,746	500,000,000		500,000,000	500,000,000	0	500,000,000	500,000,000	0
Total Funding	398,847,746	500,000,000		500,000,000	500,000,000	0	500,000,000	500,000,000	0
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	398,847,746	500,000,000		500,000,000	500,000,000	0	500,000,000	500,000,000	0

Appropriation Summary

Appropriation: 2MQ Local Sales & Use Tax-County
Funding Sources: TSU - Local Sales/Use Tax Trust Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2005-2006	2006-2007	2006-2007	2007-2008			2008-2009		
	Actual	Budget	Authorized	Base Level	Agency	Executive	Base Level	Agency	Executive
Refunds/Reimbursements 5110014	409,337,956	600,000,000	600,000,000	600,000,000	600,000,000	0	600,000,000	600,000,000	0
Total	409,337,956	600,000,000	600,000,000	600,000,000	600,000,000	0	600,000,000	600,000,000	0
Funding Sources									
Local Sales and Use Tax 4000335	409,337,956	600,000,000		600,000,000	600,000,000	0	600,000,000	600,000,000	0
Total Funding	409,337,956	600,000,000		600,000,000	600,000,000	0	600,000,000	600,000,000	0
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	409,337,956	600,000,000		600,000,000	600,000,000	0	600,000,000	600,000,000	0

Appropriation Summary

Appropriation: 2MR Uniform Tax Rate-Amendment 74
Funding Sources: TTR - Uniform Tax Rate Trust Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2005-2006	2006-2007	2006-2007	2007-2008			2008-2009		
	Actual	Budget	Authorized	Base Level	Agency	Executive	Base Level	Agency	Executive
Grants and Aid 5100004	561,486,317	900,000,000	900,000,000	900,000,000	900,000,000	0	900,000,000	900,000,000	0
Total	561,486,317	900,000,000	900,000,000	900,000,000	900,000,000	0	900,000,000	900,000,000	0
Funding Sources									
Trust Fund 4000050	561,486,317	900,000,000		900,000,000	900,000,000	0	900,000,000	900,000,000	0
Total Funding	561,486,317	900,000,000		900,000,000	900,000,000	0	900,000,000	900,000,000	0
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	561,486,317	900,000,000		900,000,000	900,000,000	0	900,000,000	900,000,000	0

Appropriation Summary

Appropriation: 2ZC Emergency Medical
Funding Sources: SSE - Arkansas Citizens First Responder Safety Enhancement Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2005-2006	2006-2007	2006-2007	2007-2008			2008-2009		
	Actual	Budget	Authorized	Base Level	Agency	Executive	Base Level	Agency	Executive
Emergency Medical Expenses 5900046	101,942	0	0	300,000	450,000	0	0	0	0
Total	101,942	0	0	300,000	450,000	0	0	0	0
Funding Sources									
Special Revenue 4000030	101,942	0		300,000	450,000	0	0	0	0
Total Funding	101,942	0		300,000	450,000	0	0	0	0
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	101,942	0		300,000	450,000	0	0	0	0

This is a biennial appropriation authorized for \$300,000. The amount of carry forward for FY07 was \$198,058.

Change Level by Appropriation

Appropriation: 2ZC-Emergency Medical

Funding Sources: SSE - Arkansas Citizens First Responder Safety Enhancement Fund

Agency Request

Change Level		2007-2008	Pos	Cumulative	% of BL	2008-2009	Pos	Cumulative	% of BL
BL	Base Level	300,000	0	300,000	100.0	0	0	0	x
C01	Existing Program	150,000	0	450,000	150.0	0	0	0	x

Justification

C01 The Treasurer's Office is requesting an additional \$150,000 to cover anticipated funding for the 2007-2009 biennium.

Appropriation Summary

Appropriation: 2ZD Local Law Enforcement
Funding Sources: SSE - Arkansas Citizens First Responder Safety Enhancement Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2005-2006	2006-2007	2006-2007	2007-2008			2008-2009		
	Actual	Budget	Authorized	Base Level	Agency	Executive	Base Level	Agency	Executive
Local Law Enforcement Exp 5900046	101,942	0	0	300,000	450,000	0	0	0	0
Total	101,942	0	0	300,000	450,000	0	0	0	0
Funding Sources									
Special Revenue 4000030	101,942	0		300,000	450,000	0	0	0	0
Total Funding	101,942	0		300,000	450,000	0	0	0	0
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	101,942	0		300,000	450,000	0	0	0	0

This is a biennial appropriation authorized for \$300,000. The amount of carry forward for FY07 was \$198,058.

Change Level by Appropriation

Appropriation: 2ZD-Local Law Enforcement

Funding Sources: SSE - Arkansas Citizens First Responder Safety Enhancement Fund

Agency Request

Change Level		2007-2008	Pos	Cumulative	% of BL	2008-2009	Pos	Cumulative	% of BL
BL	Base Level	300,000	0	300,000	100.0	0	0	0	x
C01	Existing Program	150,000	0	450,000	150.0	0	0	0	x

Justification

C01	The Treasurer's Office is requesting an additional \$150,000 to cover anticipated funding for the 2007-2009 biennium.
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Appropriation Summary

Appropriation: 990 College Savings Bonds
Funding Sources: TBJ - College Savings Bond Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2005-2006	2006-2007	2006-2007	2007-2008			2008-2009		
	Actual	Budget	Authorized	Base Level	Agency	Executive	Base Level	Agency	Executive
Refunds/Reimbursements 5110014	25,346	20,000,000	20,000,000	20,000,000	20,000,000	0	20,000,000	20,000,000	0
Debt Service 5120019	23,897,935	32,000,000	32,000,000	32,000,000	32,000,000	0	32,000,000	32,000,000	0
Total	23,923,281	52,000,000	52,000,000	52,000,000	52,000,000	0	52,000,000	52,000,000	0
Funding Sources									
Trust Fund 4000050	23,923,281	52,000,000		52,000,000	52,000,000	0	52,000,000	52,000,000	0
Total Funding	23,923,281	52,000,000		52,000,000	52,000,000	0	52,000,000	52,000,000	0
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	23,923,281	52,000,000		52,000,000	52,000,000	0	52,000,000	52,000,000	0

Appropriation Summary

Appropriation: 1TP Water, Waste Disposal & Pollution Abatement
Funding Sources: TPX - Water, Waste Disposal & Pollution Abatement Facilities Bond Fund

Historical Data **Agency Request and Executive Recommendation**

Commitment Item	2005-2006	2006-2007	2006-2007	2007-2008			2008-2009		
	Actual	Budget	Authorized	Base Level	Agency	Executive	Base Level	Agency	Executive
Refunds/Reimbursements 5110014	417,501	40,000,000	40,000,000	40,000,000	40,000,000	0	40,000,000	40,000,000	0
Debt Service 5120019	18,035,594	28,000,000	28,000,000	28,000,000	28,000,000	0	28,000,000	28,000,000	0
Total	18,453,095	68,000,000	68,000,000	68,000,000	68,000,000	0	68,000,000	68,000,000	0
Funding Sources									
Trust Fund 4000050	18,453,095	68,000,000		68,000,000	68,000,000	0	68,000,000	68,000,000	0
Total Funding	18,453,095	68,000,000		68,000,000	68,000,000	0	68,000,000	68,000,000	0
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	18,453,095	68,000,000		68,000,000	68,000,000	0	68,000,000	68,000,000	0

Appropriation Summary

Appropriation: 041 Waste Disp/Pollution Abatement
Funding Sources: TDA - State Waste Disposal & Pollution Abatement Facilities

Commitment Item	Historical Data			Agency Request and Executive Recommendation					
	2005-2006 Actual	2006-2007 Budget	2006-2007 Authorized	2007-2008			2008-2009		
				Base Level	Agency	Executive	Base Level	Agency	Executive
Refunds/Reimbursements 5110014	3,000	20,000,000	20,000,000	20,000,000	0	0	20,000,000	0	0
Debt Service 5120019	2,464,880	10,000,000	10,000,000	10,000,000	0	0	10,000,000	0	0
Total	2,467,880	30,000,000	30,000,000	30,000,000	0	0	30,000,000	0	0

THIS APPROPRIATION IS NOT REQUESTED FOR THE NEW BIENNIUM.

Change Level by Appropriation

Appropriation: 041-Waste Disp/Pollution Abatement

Funding Sources: TDA - State Waste Disposal & Pollution Abatement Facilities

Agency Request

Change Level		2007-2008	Pos	Cumulative	% of BL	2008-2009	Pos	Cumulative	% of BL
BL	Base Level	30,000,000	0	30,000,000	100.0	30,000,000	0	30,000,000	100.0
C03	Discontinue Program	(30,000,000)	0	0	0.0	(30,000,000)	0	0	0.0

Justification

C03	This appropriation is not being requested for the 2007-2009 biennium due to the consolidation of bond programs for the Arkansas Natural Resources Commission for 2005-2007.
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Appropriation Summary

Appropriation: 1CY St Water Resources Development
Funding Sources: TDB - Water Resources Development Bonds

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2005-2006	2006-2007	2006-2007	2007-2008			2008-2009		
	Actual	Budget	Authorized	Base Level	Agency	Executive	Base Level	Agency	Executive
Refunds/Reimbursements 5110014	0	20,000,000	20,000,000	20,000,000	0	0	20,000,000	0	0
Debt Service 5120019	0	18,000,000	18,000,000	18,000,000	0	0	18,000,000	0	0
Total	0	38,000,000	38,000,000	38,000,000	0	0	38,000,000	0	0

THIS APPROPRIATION IS NOT REQUESTED FOR THE NEW BIENNIUM.

Change Level by Appropriation

Appropriation: 1CY-St Water Resources Development
Funding Sources: TDB - Water Resources Development Bonds

Agency Request

Change Level		2007-2008	Pos	Cumulative	% of BL	2008-2009	Pos	Cumulative	% of BL
BL	Base Level	38,000,000	0	38,000,000	100.0	38,000,000	0	38,000,000	100.0
C03	Discontinue Program	(38,000,000)	0	0	0.0	(38,000,000)	0	0	0.0

Justification

C03	This appropriation is not being requested for the 2007-2009 biennium due to the consolidation of bond programs for the Arkansas Natural Resources Commission for 2005-2007.
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