

**ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM**  
**AGENCY PROGRAM COMMENTARY**  
**2004 - 2005**

The Abstractor's Board of Examiners requests continuing level with no change level requests. A 2.7% increase is budgeted for each fiscal year of the biennium.

AGENCY	DIRECTOR	AGENCY PROGRAM COMMENTARY	PAGE
Abstractor's Board of Examiners	<i>Mary M. Thompson</i>		4

DIVISION OF LEGISLATIVE AUDIT  
AUDIT OF:  
ARKANSAS ABSTRACTORS BOARD OF EXAMINERS  
FOR THE YEARS ENDED JUNE 30, 2001 AND 2000

**Findings**  
None

**Recommendations**  
None



**AGENCY INFORMATION TECHNOLOGY PROJECTS  
RECOMMENDED FOR OVERSIGHT**

STATE AGENCY Abstractor's Board of Examiners

AGENCY NUMBER: 200

AGENCY HEARING DATE: 10/09/2002

	<u>PROJECT NAME</u>	<u>TIMEFRAME</u>	<u>FY04 COST/SOURCE OF FUNDS</u>	<u>FY05 COST/SOURCE OF FUNDS</u>
1.				

REASONS FOR OVERSIGHT

- A.
- B.
- C.
- D.

	<u>PROJECT NAME</u>	<u>TIMEFRAME</u>	<u>FY04 COST/SOURCE OF FUNDS</u>	<u>FY05 COST/SOURCE OF FUNDS</u>
2.				

REASONS FOR OVERSIGHT

- A.
- B.
- C.
- D.

Office of Information Technology Comments: No FY04 FY05 technology plan on file for this agency

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**ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM  
STATE AGENCY PUBLICATIONS**

**Fiscal Year 2002-2003**

**Required by: A.C.A. 25-1-204**

**AGENCY: Abstractors' Board of Examiners**

NAME OF PUBLICATION	STATUTORY AUTHORIZATION	PUBLICATION REQUIRED FOR GOVERNOR AND/OR GENERAL ASSEMBLY ONLY	NUMBER OF COPIES PUBLISHED	REASON(S) FOR CONTINUED PUBLICATION AND DISTRIBUTION
NONE				

**ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM**  
**ANALYSIS OF BUDGET REQUEST**  
**2003 - 2005**

Act 109 of 1969 established a three member Abstractor's Board of Examiners. The Board has the responsibility to regulate and license both abstract companies and individual abstractors of real estate titles. The Board schedules and administers a semi-annual examination to individuals seeking certification as a registered abstractor. Over 400 individuals and 130 firm licenses are issued and renewed each year. Funding is derived from special revenues collected based on fees charged for licenses, examinations, and transfers.

No additions above the Base Level are requested for the next biennium. The Base Level request includes a 2.7% salary increase each year over the FY03 salary levels for all incumbents plus associated increases in Personal Services Matching. Included in Personal Services Matching is a \$33 per month increase in the monthly contribution for State employee's health insurance for a total state contribution of \$280 per month per budgeted employee.

The Executive Recommendation provides for continuation of Base Level. Expenditure of appropriation is dependent upon available funding.

AGENCY	APPROPRIATION	TREASURY FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Abstractor's Board of Examiners  Code: 200	Name: Abstractor's Board of Examiners  Code: 069	Name: Abstractor's Board of Examiners  Code: SXA		<b>9</b>

**ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM**  
**Biennial Appropriation Summary**

Agency Name                    ABTRACTOR'S BOARD OF EXAMINERS  
 Agency Code                    200  
 Appropriation Name            Abstractor's Board of Examiners - Operations  
 Appropriation Code            069  
 Fund Name                      Abstractor's Board of Examiners - Special Revenue  
 Fund Code                      SXA

Character		Expenditures				
		2001-02	2002-03		2002-03	
Name	Code	Actual	Budget	Pos.	Authorized	Pos.
Regular Salaries	5010000	16,134	16,877	1	16,877	1
Personal Serv Match	5010003	5,812	5,943	0	5,953	0
Operating Expenses	5020002	729	2,567	0	2,567	0
<b>Grand Total</b>		<b>22,674</b>	<b>25,387</b>	<b>1</b>	<b>25,397</b>	<b>1</b>

Funding Sources						
Name	Code					
Fund Balance	4000005	2,855	2,375	*****	*****	*****
Special Revenue	4000030	22,194	25,800	*****	*****	*****
<b>Total Funding</b>		<b>25,049</b>	<b>28,175</b>	<b>*****</b>	<b>*****</b>	<b>*****</b>
Excess Appro/(Funding)		(2,375)	(2,788)	*****	*****	*****
<b>Grand Total</b>		<b>22,674</b>	<b>25,387</b>	<b>*****</b>	<b>*****</b>	<b>*****</b>

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Character		Agency Request											
		2003-04						2004-05					
		Name	Code	Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.
Regular Salaries	5010000	17,333	1	0	0	17,333	1	17,801	1	0	0	17,801	1
Personal Serv Match	5010003	6,430	0	0	0	6,430	0	6,513	0	0	0	6,513	0
Operating Expenses	5020002	2,567	0	0	0	2,567	0	2,567	0	0	0	2,567	0
<b>Grand Total</b>		<b>26,330</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>26,330</b>	<b>1</b>	<b>26,881</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>26,881</b>	<b>1</b>

Funding Sources													
Name	Code	2003-04						2004-05					
Fund Balance	4000005	2,788	*****	0	*****	2,788	*****	2,258	*****	0	*****	2,258	*****
Special Revenue	4000030	25,800	*****	0	*****	25,800	*****	25,800	*****	0	*****	25,800	*****
<b>Total Funding</b>		<b>28,588</b>	<b>*****</b>	<b>0</b>	<b>*****</b>	<b>28,588</b>	<b>*****</b>	<b>28,058</b>	<b>*****</b>	<b>0</b>	<b>*****</b>	<b>28,058</b>	<b>*****</b>
Excess Appro/(Funding)		(2,258)	*****	0	*****	(2,258)	*****	(1,177)	*****	0	*****	(1,177)	*****
<b>Grand Total</b>		<b>26,330</b>	<b>*****</b>	<b>0</b>	<b>*****</b>	<b>26,330</b>	<b>*****</b>	<b>26,881</b>	<b>*****</b>	<b>0</b>	<b>*****</b>	<b>26,881</b>	<b>*****</b>

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Character		Recommendations							
		Executive				Legislative			
		2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05	Pos.
Regular Salaries	5010000	17,333	1	17,801	1	0	0	0	0
Personal Serv Match	5010003	6,430	0	6,513	0	0	0	0	0
Operating Expenses	5020002	2,567	0	2,567	0	0	0	0	0
<b>Grand Total</b>		<b>26,330</b>	<b>1</b>	<b>26,881</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Funding Sources									
Name	Code								
Fund Balance	4000005	2,788	*****	2,258	*****	0	*****	0	*****
Special Revenue	4000030	25,800	*****	25,800	*****	0	*****	0	*****
<b>Total Funding</b>		<b>28,588</b>	<b>*****</b>	<b>28,058</b>	<b>*****</b>	<b>0</b>	<b>*****</b>	<b>0</b>	<b>*****</b>
Excess Appro/(Funding)		(2,258)	*****	(1,177)	*****	0	*****	0	*****
<b>Grand Total</b>		<b>26,330</b>	<b>*****</b>	<b>26,881</b>	<b>*****</b>	<b>0</b>	<b>*****</b>	<b>0</b>	<b>*****</b>