
ARKANSAS BUDGET SYSTEM
AGENCY PROGRAM COMMENTARY
1995 - 1997

The following budget request, information, and explanation of priorities affect Appropriation A18 which authorizes expenditures from this Commission's General Fund, and Appropriation B48 which authorizes expenditures from this Commission's Recovery Fund. The base level budget is satisfactory for anticipated FY96 & FY97 expenditure needs except for priorities listed below. Funding for the FY96 & FY97 budget will be provided from funds on hand and from fees to be collected.

P01: Increased amounts needed for payment of official Hearing Officer employed under professional services contract.

P02: Needed for routine replacement of office equipment, machines and furniture.

P03: To accommodate increased expenditure needs for staff members to attend training courses and seminars; and meetings conducted by the Association of Real Estate License Law Officials.

P04: To allow for investment of funds expected to be received from license fees.

P05: Increased amount needed for routine building maintenance and repairs.

<u>AGENCY</u>	<u>DIRECTOR</u>	<u>AGENCY PROGRAM COMMENTARY</u>	<u>PAGE</u>
Arkansas Real Estate Commission	Roy L. Bilheimer	BR21	624

ARKANSAS REAL ESTATE COMMISSION
SUMMARY OF AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED JUNE 30, 1992

	<u>Fund Types</u>		<u>Account Groups</u>		<u>Total</u>
	<u>Governmental</u>	<u>Fiduciary</u>	<u>General Fixed Assets</u>	<u>General Long- Term Debt</u>	
Assets	\$ 1,747,031.49	\$ 63,092.48	\$ 1,315,502.47	\$ 33,854.23	\$ 3,159,480.67
Liabilities	2,000.00	63,092.48		33,854.23	98,946.71
Fund Equity	1,745,031.49		1,315,502.47		3,060,533.96
Revenues	1,048,211.90	7,454.38			1,055,666.28
Expenditures	750,936.98				750,936.98
Other Financing Sources (Uses)	(16,980.97)	(2,454.38)			(19,435.35)

Findings

None

Recommendations

None

SUMMARY
STATUS OF NEW PROGRAMS/EXPANSIONS AUTHORIZED BY THE 79TH GENERAL ASSEMBLY
AGENCY: ARKANSAS REAL ESTATE COMMISSION (248)

PROGRAM AUTHORIZED	# POS. AUTH.	AUTHORIZED APPROPRIATION		STATUS
		FY 93-94	FY 94-95	
<u>APPROPRIATION: A18 - Arkansas Real Estate Commission -- Cash</u>				
Addition of one position, Real Estate Secretary III, without additional appropriation.	1	\$0	\$0	This position was filled early in FY94. It currently works with the Continuing Education Program.
Increases in Professional Fees & Services for additional court reporter and hearing officer expenses.	0	\$6,000	\$6,000	The anticipated growth in court reporter and hearing officer expenses was less than expected. Only \$748 of the first year addition was used, but the FY95 amount is fully budgeted.
Capital Outlay was provided for replacment of equipment.	0	\$5,000	\$5,000	The entire first year amount was used, along with additional appropriation that was moved to the Capital Outlay account by budget classification transfer. A total of \$19,,361 was expended in FY94. All of the FY95 amount is budgeted.

APPROPRIATION: B48 - Real Estate Recovery -- Cash

No new programs or expansions in the 1993-95 biennium.

**ARKANSAS BUDGET SYSTEM
DEPARTMENT APPROPRIATION SUMMARY**

AGENCY TITLE AR Real Estate Comm. (248)		1993-95 Expenditures				1995-97 Biennium Request				1995-97 Executive Recommendation			
Appropriations		Actual 1993-94	No. of Pos.	Budgeted 1994-95	No. of Pos.	Year 1 1995-96	No. of Pos.	Year 2 1996-97	No. of Pos.	Year 1 1995-96	No. of Pos.	Year 2 1996-97	No. of Pos.
Code	Name												
A18	AR Real Estate Comm-Cash	\$848,087	20	\$1,135,066	20	\$1,226,382	20	\$1,242,943	20	\$1,190,872	20	\$1,190,872	20
B48	Real Estate Recovery-Cash	129,462	0	467,875	0	467,875	0	467,875	0	467,875	0	467,875	0
TOTALS		\$977,549	20	\$1,602,941	20	\$1,694,257	20	\$1,710,818	20	\$1,658,747	20	\$1,658,747	20
Funding Sources			% of Total		% of Total		% of Total		% of Total		% of Total		% of Total
Fund Balances		\$1,686,333	61.3%	\$1,775,177	58.8%	\$1,415,305	53.1%	\$969,117	43.7%	\$1,415,305	53.1%	\$1,004,627	44.6%
General Revenues													
Special Revenues													
Federal Funds													
Const. & Fiscal Agency Fund													
State Central Services Fund													
Non-Revenue Receipts													
Cash Funds		976,393	35.4%	960,000	31.8%	965,000	36.2%	965,000	43.5%	965,000	36.2%	965,000	42.8%
Investments		90,000	3.3%	283,069	9.4%	283,069	10.7%	283,069	12.8%	283,069	10.7%	283,069	12.6%
Total Funding		2,752,726	100.0%	3,018,246	100.0%	2,663,374	100.0%	2,217,186	100.0%	2,663,374	100.0%	2,252,696	100.0%
Excess Appro./ (Funding)		(1,775,177)		(1,415,305)		(969,117)		(506,368)		(1,004,627)		(593,949)	
TOTAL		\$977,549		\$1,602,941		\$1,694,257		\$1,710,818		\$1,658,747		\$1,658,747	
DEPARTMENT ARKANSAS REAL ESTATE COMMISSION (248)				DIRECTOR Roy L. Bilheimer					DEPARTMENT APPROPRIATION SUMMARY BR 40				
									628				

**ARKANSAS BUDGET SYSTEM
ANALYSIS OF BUDGET REQUEST
1995 - 1997**

The Arkansas Real Estate Commission is funded from the receipt of fees it charges for real estate licenses. The Commission is not requesting any fee increases for the 1995-97 Biennium. Base Level for the Commission's operating appropriation is \$1,130,066 each year, with 20 positions authorized.

Costs included in the Agency Request under "SALARY/MATCHING COST FOR BASE POSITIONS (P13)" reflect the appropriation needed for personal services above the Base Level and a 2.5% payplan increase on July 1 of each year of the biennium along with the accompanying employee matching requirements. The Executive Recommendation for the State Payplan will be presented for Legislative Recommendation as scheduled on December 7, 1994. Other priorities included in the Agency Request are as follows:

Increases of \$5,000 each year in Operating Expenses for building maintenance and repairs.

Additions in Conference Fees & Travel of \$4,000 each year for training seminars and meetings conducted by the Association of Real Estate License Law Officials.

Increases in Professional Fees & Services of \$2,000 each year for additional court reporter and hearing officer expenses.

Capital Outlay of \$7,500 each year for replacement of office equipment.

Increases of \$42,306 each year for investment of additional license fees.

Only the Base Level, \$467,875 each year, is requested for the Real Estate Recovery Fund appropriation (B48).

The Executive Recommendation for the main operating appropriation (A18) is for approval of each priority requested by the Agency.

The Executive Recommendation for the Real Estate Recovery Fund is Base Level, as requested.

<u>AGENCY</u>	<u>APPROPRIATION</u>	<u>CASH FUND</u>	<u>ANALYSIS OF BUDGET REQUEST</u>	<u>PAGE</u>
Name: Arkansas Real Estate Commission Code: 248	Name: Real Estate-Cash & Real Estate Recovery Code: A18 & B48	Name: Real Estate - Cash Code: 324 & 335	BR20	820

ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----			-----95-96 FISCAL YEAR-----			-----96-97 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	93-94	94-95	94-95	BASE	PRIORITY PROGRAMS	TOTAL REQUEST	BASE	PRIORITY PROGRAMS	TOTAL REQUEST	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED APPRO							95-96	96-97	95-96	96-97
REGULAR SALARIES	500,178	549,396	511,478	549,396	13,714	563,110	549,396	27,784	577,180	549,396	549,396		
NUMBER OF POSITIONS	20	20	20	20	0	20	20	0	20	20	20		
XTRA HELP	2,220	16,000	16,000	16,000	0	16,000	16,000	0	16,000	16,000	16,000		
NUMBER OF POSITIONS	3	4	4	4	0	4	4	0	4	4	4		
PERSONAL SERV MATCHING	134,677	145,211	136,869	145,211	21,796	167,007	145,211	24,287	169,498	145,211	145,211		
OPERATING EXPENSES	156,218	206,174	206,174	206,174	5,000	211,174	206,174	5,000	211,174	211,174	211,174		
CONF FEES & TRAVEL	9,756	9,662	9,662	9,662	4,000	13,662	9,662	4,000	13,662	13,662	13,662		
CONF FEES & SERVICES	25,677	30,929	30,929	30,929	2,000	32,929	30,929	2,000	32,929	32,929	32,929		
CAPITAL OUTLAY	19,361	5,000	5,000	0	7,500	7,500	0	7,500	7,500	7,500	7,500		
INVESTMENTS	0	107,694	165,000	107,694	42,306	150,000	107,694	42,306	150,000	150,000	150,000		
REFUNDS/REIMBURSEMENTS	0	65,000	65,000	65,000	0	65,000	65,000	0	65,000	65,000	65,000		
TOTAL	848,087	1,135,066	1,146,112	1,130,066	96,316	1,226,382	1,130,066	112,877	1,242,943	1,190,872	1,190,872		
PROPOSED FUNDING SOURCES			*****										
UNDEVELOPED BALANCES	675,149	738,721	*****	606,349		606,349	387,661		387,661	606,349	423,171		
GENERAL REVENUES			*****										
SPECIAL REVENUES			*****										
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS	911,659	895,000	*****	803,684	96,316	900,000	787,123	112,877	900,000	900,000	900,000		
INVESTMENTS		107,694	*****	107,694		107,694	107,694		107,694	107,694	107,694		
TOTAL FUNDING	1,586,808	1,741,415	*****	1,517,727	96,316	1,614,043	1,282,478	112,877	1,395,355	1,614,043	1,430,865		
EXCESS APPRO/ (FUNDING)	(738,721)	(606,349)	*****	(387,661)		(387,661)	(152,412)		(152,412)	(423,171)	(239,993)		
TOTAL	848,087	1,135,066	*****	1,130,066	96,316	1,226,382	1,130,066	112,877	1,242,943	1,190,872	1,190,872		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGENCY 248 ARKANSAS REAL ESTATE COMMISSION
 APPRO A18 ARKANSAS REAL ESTATE COMMISSION -- CASH
 FUND 324 REAL ESTATE CASH-(248)

The FY95 Budgeted amounts in Regular Salaries and/or Personal Services Matching may exceed the Authorized amounts due to the implementation of the pay plan during the 1993-95 biennium.

APPROPRIATION SUMMARY

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ARKANSAS BUDGET SYSTEM

PROGRAM/SERVICE INFORMATION LIST

RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	-----EXPENDITURES-----				-----1995 - 97 BIENNIUM REQUESTS-----				-----R E C O M M E N D A T I O N S-----					
					-----ACTUAL-----		-----BUDGETED-----		-----FY 1995 - 96-----		-----FY 1996 - 97-----		-----EXECUTIVE-----		-----LEGISLATIVE-----			
					93-94	94-95	REQUEST	REQUEST	1995-96	1996-97	1995-96	1996-97						
000		324	248 A18	B	848,087 20	1,135,066 20	1,130,066 20	1,130,066 20						1,130,066 20	1,130,066 20			
000		324	248 A18 SALARY/MATCHING COST FOR BASE POSITIONS	P13			35,510 0	52,071 0										
<p>Additional appropriation required above the Base Level for payment of salaries and anticipated personal services matching requirements for all current positions.</p>																		
001		324	248 A18	P01	0 0	0	2,000 0	2,000 0						2,000	2,000			
<p>Increased amount needed for payment of official Hearing Officer employed under Professional Services Contract.</p>																		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGY 248 ARKANSAS REAL ESTATE COMMISSION
 APPRO A18 ARKANSAS REAL ESTATE COMMISSION -- CASH
 FUND 324 REAL ESTATE CASH-(1248)

RANK BY APPROPRIATION
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ARKANSAS BUDGET SYSTEM

PROGRAM/SERVICE INFORMATION LIST

RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	EXPENDITURES		1995 - 97 BIENNIAL REQUESTS						RECOMMENDATIONS						
					ACTUAL	BUDGETED	FY 1995 - 96			FY 1996 - 97			EXECUTIVE		LEGISLATIVE				
					93-94	94-95	REQUEST	REQUEST	REQUEST	REQUEST	1995-96	1996-97	1995-96	1996-97					
102		324	248 A18	P02		0		7,500							7,500		7,500		
Increased amount needed for routine replacement of office equipment, machines and furniture.																			
103		324	248 A18	P03		0		4,000							4,000		4,000		
Increased amount needed to accommodate increased expenditure needs for staff members to attend training courses and seminars; and meetings conducted by the Association of Real Estate License Law Officials.																			
104		324	248 A18	P04		0		42,306							42,306		42,306		
To allow for investment of funds expected to be received from license fees.																			

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGENCY 248 ARKANSAS REAL ESTATE COMMISSION
 APPROX 18 ARKANSAS REAL ESTATE COMMISSION -- CASH
 FUND 324 REAL ESTATE CASH-(248)

RANK BY APPROPRIATION
 BR 264

A R K A N S A S B U D G E T S Y S T E M
 P R O G R A M / S E R V I C E I N F O R M A T I O N L I S T
 R A N K B Y A P P R O P R I A T I O N

01 02 03 04 05 06 07 08 09 10 11 12 13 14 15 16 17 18 19

RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	1995 - 97 BIENNIUM REQUESTS				R E C O M M E N D A T I O N S					
					EXPENDITURES		FY 1995 - 96		FY 1996 - 97		EXECUTIVE		LEGISLATIVE	
					ACTUAL 93-94	BUDGETED 94-95	REQUEST	REQUEST	1995-96	1996-97	1995-96	1996-97		
005		324	248 A18	P05		0	5,000	0	5,000	0	5,000	5,000		

Increased amount needed for routine building maintenance and repairs.

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGY 248 ARKANSAS REAL ESTATE COMMISSION
 APPRO A18 ARKANSAS REAL ESTATE COMMISSION -- CASH
 FUND 324 REAL ESTATE CASH-(248)

RANK BY APPROPRIATION

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ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----			-----95-96 FISCAL YEAR-----			-----96-97 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	93-94	94-95	94-95	BASE	PRIORITY PROGRAMS	TOTAL REQUEST	BASE	PRIORITY PROGRAMS	TOTAL REQUEST	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED APPRO							95-96	96-97	95-96	96-97
INVESTMENTS	90,000	175,375	200,000	175,375	0	175,375	175,375	0	175,375	175,375	175,375		
MANAGEMENT PAYMENT	6,161	250,000	250,000	250,000	0	250,000	250,000	0	250,000	250,000	250,000		
EDUCATION	33,301	42,500	42,500	42,500	0	42,500	42,500	0	42,500	42,500	42,500		
TOTAL	129,462	467,875	492,500	467,875	0	467,875	467,875	0	467,875	467,875	467,875		
PROPOSED FUNDING SOURCES			*****										
FUND BALANCES	1,011,184	1,036,456	*****	808,956		808,956	581,456		581,456	808,956	581,456		
GENERAL REVENUES			*****										
SPECIAL REVENUES			*****										
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS	64,734	65,000	*****	65,000		65,000	65,000		65,000	65,000	65,000		
INVESTMENTS	90,000	175,375	*****	175,375		175,375	175,375		175,375	175,375	175,375		
TOTAL FUNDING	1,165,918	1,276,831	*****	1,049,331		1,049,331	821,831		821,831	1,049,331	821,831		
EXCESS APPRO/ (FUNDING)	(1,036,456)	(808,956)	*****	(581,456)		(581,456)	(353,956)		(353,956)	(581,456)	(353,956)		
TOTAL	129,462	467,875	*****	467,875		467,875	467,875		467,875	467,875	467,875		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGY 248 ARKANSAS REAL ESTATE COMMISSION
 APPR B48 REAL ESTATE RECOVERY -- CASH
 FUND 335 REAL ESTATE RECOVERY(248)

APPROPRIATION SUMMARY

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