

ARKANSAS BUDGET SYSTEM
AGENCY PROGRAM COMMENTARY
2001 - 2003

The following budget requests, information and explanation of changes affect Appropriation A18 which authorizes expenditures from this Commission's General Fund, and Appropriation B48 which authorizes expenditures from this Commission's Recovery Fund. The base level budget is satisfactory for anticipated FY02 & FY03 expenditure needs except for priorities listed below. Funding for the biennial budget will be provided from funds on hand and from fees to be collected.

Additional requests for Appropriation A18 that authorizes expenditures from the operating General Fund are as follows:

CO1 Replace a 1988 vehicle used for agency investigative and administrative activities which require statewide travel.

CO2 For the purchase and replacement of office machines.

CO3 For purchase and replacement of furniture and equipment.

CO8 Request for purchase and continued upgrade of computer equipment used to maintain real estate license database, AREC LAN, administrative word processing activities, investigative database, and to assure compatibility with AASIS system.

AGENCY AR Real Estate Commission	DIRECTOR Bill J. Williamson 	AGENCY PROGRAM COMMENTARY BR21	PAGE 308
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ARKANSAS REAL ESTATE COMMISSION
SUMMARY OF AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED JUNE 30, 1998

Assets				Liabilities			Total Equity
Cash and Investments	Fixed	Other	Total	Current	Long-Term	Total	
\$ 1,825,260	\$ 1,375,212	\$ 118,854	\$ 3,319,326	\$ 3	\$ 48,937	\$ 48,940	\$ 3,270,386

Revenues				Expenditures					Other Sources (Uses)	
Intergovernmental	Federal	Licenses and Fees	Other	Total	Salaries and Matching	Grants and Aid	Capital	Other Operating	Total	
\$ 0	\$ 0	\$ 829,065	\$ 121,060	\$ 950,125	\$ 686,602	\$ 0	\$ 56,665	\$ 303,524	\$ 1,046,791	\$ (11,483)

Findings

None.

Recommendations

None.

ARKANSAS BUDGET SYSTEM
 EMPLOYMENT SUMMARY
 AS REQUIRED BY ACT 358 OF 1993
 (A.C.A 19-4-307)

AGENCY TITLE 248 - ARK REAL ESTATE COMM

	MALE	FEMALE	TOTAL	PERCENTAGE OF TOTAL
WHITE EMPLOYEES	<u>4</u>	<u>11</u>	<u>15</u>	<u>88%</u>
BLACK EMPLOYEES	<u>0</u>	<u>2</u>	<u>2</u>	<u>12%</u>
EMPLOYEES OF OTHER RACIAL MINORITIES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
TOTAL EMPLOYED AS OF			<u>2</u>	<u>12%</u>
<u>08/05/00</u> DATE			<u>TOTAL MINORITIES</u>	
			<u>17</u>	<u>100%</u>
			<u>TOTAL EMPLOYEES</u>	



 AGENCY DIRECTOR

CASH FUND BALANCE DESCRIPTION

AS OF JUNE 30, 2000

AGENCY: Arkansas Real Estate Commission

ACCOUNT INFORMATION				STATUTORY/OTHER RESTRICTIONS ON USE:
FUND ACCT.	BALANCE	TYPE	LOCATION	
General Fund #324	\$ 17,346	Checking	Firststar Bank, NLR	A.C.A. §17-42-204 (b) establishes that the Commission can expend funds for the requirements, purposes, and expenses of the Commission. STATUTORY PROVISIONS FOR FEES, FINES, PENALTIES: A.C.A. §17-42-304 authorizes the Commission to establish, charge, and collect fees. §17-42-312 (a)(4)(B) authorizes the Commission to impose penalties. REVENUE RECEIPTS CYCLE: Annual license renewal fees are collected by September 30. Other fees and penalties are collected throughout the year. FUND BALANCE UTILIZATION: Funds collected are used for general operating expenses and salaries.
	\$ 28,315	Payroll	Treasury Payroll	
	\$ 50,000	CD	Firststar Bank, NLR	
	\$100,000	CD	Firststar Bank, NLR	
	\$185,991	Various	Treasury Mgmt Trust Fund	
ACCOUNT INFORMATION				STATUTORY/OTHER RESTRICTIONS ON USE:
FUND ACCT.	BALANCE	TYPE	LOCATION	
Recovery Fund #335	\$ 49,365	Checking	Bank of America	A.C.A. §17-42-406 authorizes the Commission to pay actual damage claims to aggrieved parties who have suffered monetary loss specifically attributable to real estate licensees. §17-42-404 establishes that the Commission can use the funds for real estate educational and research purposes. STATUTORY PROVISIONS FOR FEES, FINES, PENALTIES: A.C.A. §17-42-405(b) authorizes the Commission to collect a one-time Recovery Fund fee from new licensees. REVENUE RECEIPTS CYCLE: These fees are collected throughout the year. FUND BALANCE UTILIZATION: Funds collected are used to pay actual damages to aggrieved parties and to fund real estate educational and research projects.
	\$ 95,000	CD	1 st Community Bk, Batesville	
	\$ 90,000	CD	Citizens Bk, Batesville	
	\$870,370	Various	Treasury Mgmt Trust Fund	

STATE AGENCY PUBLICATIONS

Fiscal Year 2001

Act 1276 of 1999

AGENCY: AR Real Estate Commission **AGENCY #** 248

NAME OF PUBLICATION	STATUTORY AUTHORIZATION ACT # OR A.C.A.	REQUIRED FOR GOVERNOR AND/OR GENERAL ASSEMBLY ONLY	NUMBER OF COPIES PUBLISHED & DISTRIBUTED	REASON(S) FOR CONTINUED PUBLICATION AND DISTRIBUTION
AR Real Estate Commission News-letter	A.C.A. § 17-42-404 & 17-42-203		12,000 Quarterly	Education and enforcement. Articles about real estate practice, law, regulations and hearings help licensees understand AREC requirements which help protect the public.
				312

REQUEST FOR CHANGE IN FEE SCHEDULE
2001-2003 BIENNIUM

AGENCY NAME: AR Real Estate Commission

AGENCY CODE: 248

CURRENT FEE STRUCTURE

PROPOSED CHANGE

DESCRIPTION	FEE	EST. RECEIPTS	AUTHORIZING ACT/ CODE CITE	FEE	EST. RECEIPTS		REASON FOR CHANGE
	AMOUNT	2000-01		AMOUNT	2001-2002	2002-2003	
Original Broker	\$ 70.00	\$ 10,990	17-42-304	\$ 80.00	\$ 12,560	\$ 12,560	License numbers have decreased. Fixed expenses for salaries, building maintenance, equipment, and technology have increased with no proportional increase in revenue. Number of complaints and hearings have remained constant while costs to investigate and hold hearings have increased. Expense to maintain license database and services to licensees and the public will increase with changing technology. Current fees for licenses are at maximum authorized. Since the AREC is a cash fund agency, authority is needed to increase fees for future unanticipated expenses due to inflation, cost of living, building maintenance or repairs.
Annual Renewal Broker	\$ 70.00	\$284,690	17-42-304	\$ 80.00	\$325,360	\$325,360	
Original Salesperson	\$ 50.00	\$ 41,900	17-42-304	\$ 60.00	\$ 50,280	\$ 50,280	
Annual Renewal Salesperson	\$ 50.00	\$295,800	17-42-304	\$ 60.00	\$354,960	\$354,960	
Broker Expired	\$100.00	\$ 36,800	17-42-304	\$110.00	\$ 40,480	\$ 40,480	
Salesperson Expired	\$ 70.00	\$ 45,500	17-42-304	\$ 80.00	\$ 52,000	\$ 52,000	
		<u>\$715,680</u>			<u>\$835,640</u>	<u>\$835,640</u>	

ARKANSAS BUDGET SYSTEM

DEPARTMENT APPROPRIATION SUMMARY

AGENCY TITLE AR REAL ESTATE COMMISSION (248)		1999-01 Expenditures				2001-03 Biennium Request				2001-03 Executive Recommendation			
Appropriations		Actual 1999-00	No. of Pos.	Budgeted 2000-01	No. of Pos.	Year 1 2001-02	No. of Pos.	Year 2 2002-03	No. of Pos.	Year 1 2001-02	No. of Pos.	Year 2 2002-03	No. of Pos.
Code	Name												
A18	Cash Operations	\$947,176	19	\$1,269,795	20	\$1,240,373	20	\$1,240,887	20	\$1,240,373	20	\$1,240,887	20
B48	Real Estate Recovery - Cash	140,045	0	504,106	0	504,106	0	504,106	0	504,106	0	504,106	0
TOTALS		\$1,087,221	19	\$1,773,901	20	\$1,744,479	20	\$1,744,993	20	\$1,744,479	20	\$1,744,993	20
Funding Sources			% of Total		% of Total		% of Total		% of Total		% of Total		% of Total
Fund Balances		\$1,533,176	59.7%	\$1,480,000	54.2%	\$956,099	42.8%	\$491,620	27.4%	\$956,099	42.8%	\$491,620	27.4%
General Revenues													
Special Revenues													
Federal Funds													
Constitutional Officers Fund													
State Central Services Fund													
Non-Revenue Receipts													
Cash Funds		1,034,045	40.3%	1,250,000	45.8%	1,280,000	57.2%	1,304,000	72.6%	1,280,000	57.2%	1,304,000	72.6%
Other													
Total Funding		2,567,221	100.0%	2,730,000	100.0%	2,236,099	100.0%	1,795,620	100.0%	2,236,099	100.0%	1,795,620	100.0%
Excess Appro./ (Funding)		(1,480,000)		(956,099)		(491,620)		(50,627)		(491,620)		(50,627)	
TOTAL		\$1,087,221		\$1,773,901		\$1,744,479		\$1,744,993		\$1,744,479		\$1,744,993	
DEPARTMENT ARKANSAS REAL ESTATE COMMISSION (248)			DIRECTOR Bill J. Williamson						DEPARTMENT APPROPRIATION SUMMARY BR 40				

WITHOUT FEE INCREASE

**ARKANSAS BUDGET SYSTEM
DEPARTMENT APPROPRIATION SUMMARY**

AGENCY TITLE AR REAL ESTATE COMMISSION (248)		1999-01 Expenditures				2001-03 Biennium Request				2001-03 Executive Recommendation			
Appropriations		Actual	No. of	Budgeted	No. of	Year 1	No. of	Year 2	No. of	Year 1	No. of	Year 2	No. of
Code	Name	1999-00	Pos.	2000-01	Pos.	2001-02	Pos.	2002-03	Pos.	2001-02	Pos.	2002-03	Pos.
A18	Cash Operations	\$947,176	19	\$1,269,795	20	\$1,240,373	20	\$1,240,887	20	\$1,240,373	20	\$1,240,887	20
B48	Real Estate Recovery - Cash	140,045	0	504,106	0	504,106	0	504,106	0	504,106	0	504,106	0
TOTALS		\$1,087,221	19	\$1,773,901	20	\$1,744,479	20	\$1,744,993	20	\$1,744,479	20	\$1,744,993	20
Funding Sources			% of		% of		% of		% of		% of		% of
Fund Balances		\$1,533,176	59.7%	\$1,480,000	54.2%	\$956,099	40.8%	\$601,620	30.0%	\$956,099	40.8%	\$601,620	30.0%
General Revenues													
Special Revenues													
Federal Funds													
Constitutional Officers Fund													
State Central Services Fund													
Non-Revenue Receipts													
Cash Funds		1,034,045	40.3%	1,250,000	45.8%	1,390,000	59.2%	1,402,000	70.0%	1,390,000	59.2%	1,402,000	70.0%
Other													
Total Funding		2,567,221	100.0%	2,730,000	100.0%	2,346,099	100.0%	2,003,620	100.0%	2,346,099	100.0%	2,003,620	100.0%
Excess Appro./ (Funding)		(1,480,000)		(956,099)		(601,620)		(258,627)		(601,620)		(258,627)	
TOTAL		\$1,087,221		\$1,773,901		\$1,744,479		\$1,744,993		\$1,744,479		\$1,744,993	
DEPARTMENT				DIRECTOR					DEPARTMENT APPROPRIATION SUMMARY				
ARKANSAS REAL ESTATE COMMISSION (248)				Bill J. Williamson					BR 40				

WITH FEE INCREASE

**ARKANSAS BUDGET SYSTEM
ANALYSIS OF BUDGET REQUEST
2001 – 2003**

The Arkansas Real Estate Commission is funded from the receipt of fees it charges for originating and renewing the licenses of real estate brokers and salespersons. An increase of \$10 for each license issued or renewed by the Commission is requested to maintain solvency as the number of licensees continues to decline. Base Level for each fiscal year provides a pay plan increase of 2.6% over the 2001 fiscal year salary levels for all incumbents, along with related additions in Personal Services Matching. Another adjustment to Base Level is the elimination of salary and matching appropriation that supports two of the Commission's positions, an Assistant Deputy Director and a Secretary II. The two position titles have been retained to provide flexibility in Agency personnel administration. Changes exclusive of Base Level are as follows:

Capital Outlay of \$18,000 in the first year for vehicle replacement and \$5,000 to replace office equipment. The sum of \$2,500 is requested in the second year for replacement of office equipment.

Capital Outlay of \$7,500 in the first year and \$9,500 in the second year to upgrade data processing equipment in accordance with the Agency's Information Technology Plan, as submitted to the Department of Information Systems.

The Executive Recommendation is for approval of the changes requested by the Commission. The Executive does not make recommendations on fee increases.

AGENCY	APPROPRIATION	CASH FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Arkansas Real Estate Commission Code: 248	Name: Real Estate - Cash Code: A18	Name: Real Estate – Cash Code: 324	BR20	316

ARKANSAS BUDGET SYSTEM

01 02 03 04 05 06 07 08 09 10 11 12 13 14

CHARACTER TITLE	-----EXPENDITURES-----			-----01-02 FISCAL YEAR-----			-----02-03 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	99-00	00-01	00-01	CHANGE		TOTAL	CHANGE		TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED APPRO	BASE	LEVEL	REQUEST	BASE	LEVEL	REQUEST	01-02	02-03	01-02	02-03
REGULAR SALARIES	575,283	657,031	676,721	621,339	0	621,339	637,495	0	637,495	621,339	637,495		
NUMBER OF POSITIONS	19	20	20	20	0	20	20	0	20	20	20		
EXTRA HELP	9,602	16,000	16,000	16,000	0	16,000	16,000	0	16,000	16,000	16,000		
NUMBER OF POSITIONS	2	4	4	4	0	4	4	0	4	4	4		
PERSONAL SERV MATCHING	161,910	178,850	186,373	164,620	0	164,620	167,478	0	167,478	164,620	167,478		
OPERATING EXPENSES	170,325	211,174	211,174	211,174	0	211,174	211,174	0	211,174	211,174	211,174		
CONF FEES & TRAVEL	12,580	13,662	13,662	13,662	0	13,662	13,662	0	13,662	13,662	13,662		
PROF FEES & SERVICES	13,369	32,929	32,929	32,929	0	32,929	32,929	0	32,929	32,929	32,929		
CAPITAL OUTLAY	4,107	10,000	10,000	0	30,500	30,500	0	12,000	12,000	30,500	12,000		
INVESTMENTS	0	85,149	85,149	85,149	0	85,149	85,149	0	85,149	85,149	85,149		
REFUNDS/REIMBURSEMENTS	0	65,000	65,000	65,000	0	65,000	65,000	0	65,000	65,000	65,000		
	WITHOUT FEE INCREASE												
TOTAL	947,176	1,269,795	1,297,008	1,209,873	30,500	1,240,373	1,228,887	12,000	1,240,887	1,240,373	1,240,887		
PROPOSED FUNDING SOURCES			XXXXXXXXXX										
FUND BALANCES	377,176	380,000	XXXXXXXXXX	210,205		210,205	99,832		99,832	210,205	99,832		
GENERAL REVENUES			XXXXXXXXXX										
SPECIAL REVENUES			XXXXXXXXXX										
FEDERAL FUNDS			XXXXXXXXXX										
STATE CENTRAL SERVICES FUND			XXXXXXXXXX										
NON-REVENUE RECEIPTS			XXXXXXXXXX										
CASH FUNDS	950,000	1,100,000	XXXXXXXXXX	1,099,500	30,500	1,130,000	1,142,000	12,000	1,154,000	1,130,000	1,154,000		
OTHER			XXXXXXXXXX										
TOTAL FUNDING	1,327,176	1,480,000	XXXXXXXXXX	1,309,705	30,500	1,340,205	1,241,832	12,000	1,253,832	1,340,205	1,253,832		
EXCESS APPRO/ (FUNDING)	(380,000)	(210,205)	XXXXXXXXXX	(99,832)		(99,832)	(12,945)		(12,945)	(99,832)	(12,945)		
TOTAL	947,176	1,269,795	XXXXXXXXXX	1,209,873	30,500	1,240,373	1,228,887	12,000	1,240,887	1,240,373	1,240,887		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGY 248 ARKANSAS REAL ESTATE COMMISSION
 APPRO A18 CASH OPERATIONS
 FUND 324 REAL ESTATE CASH-(248)

APPROPRIATION SUMMARY

BR 215

ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----		00-01	-----01-02 FISCAL YEAR-----			-----02-03 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	99-00	00-01	AUTHORIZED	BASE	CHANGE	TOTAL	BASE	CHANGE	TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	APPRO							01-02	02-03	01-02	02-03
REGULAR SALARIES	575,283	657,031	676,721	621,339	0	621,339	637,495	0	637,495	621,339	637,495		
NUMBER OF POSITIONS	19	20	20	20	0	20	20	0	20	20	20		
EXTRA HELP	9,602	16,000	16,000	16,000	0	16,000	16,000	0	16,000	16,000	16,000		
NUMBER OF POSITIONS	2	4	4	4	0	4	4	0	4	4	4		
PERSONAL SERV MATCHING	161,910	178,850	186,373	164,620	0	164,620	167,478	0	167,478	164,620	167,478		
OPERATING EXPENSES	170,325	211,174	211,174	211,174	0	211,174	211,174	0	211,174	211,174	211,174		
CONF FEES & TRAVEL	12,580	13,662	13,662	13,662	0	13,662	13,662	0	13,662	13,662	13,662		
PROF FEES & SERVICES	13,369	32,929	32,929	32,929	0	32,929	32,929	0	32,929	32,929	32,929		
CAPITAL OUTLAY	4,107	10,000	10,000	0	30,500	30,500	0	12,000	12,000	30,500	12,000		
INVESTMENTS	0	85,149	85,149	85,149	0	85,149	85,149	0	85,149	85,149	85,149		
REFUNDS/REIMBURSEMENTS	0	65,000	65,000	65,000	0	65,000	65,000	0	65,000	65,000	65,000		
WITH FEE INCREASE													
TOTAL	947,176	1,269,795	1,297,000	1,209,873	30,500	1,240,373	1,228,887	12,000	1,240,887	1,240,373	1,240,887		
PROPOSED FUNDING SOURCES			*****										
FUND BALANCES	377,176	380,000	*****	210,205		210,205	209,832		209,832	210,205	209,832		
GENERAL REVENUES			*****										
SPECIAL REVENUES			*****										
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS	950,000	1,100,000	*****	1,209,500	30,500	1,240,000	1,240,000	12,000	1,252,000	1,240,000	1,252,000		
OTHER			*****										
TOTAL FUNDING	1,327,176	1,480,000	*****	1,419,705	30,500	1,450,205	1,449,832	12,000	1,461,832	1,450,205	1,461,832		
EXCESS APPRO/ (FUNDING)	(380,000)	(210,205)	*****	(209,832)		(209,832)	(220,945)		(220,945)	(209,832)	(220,945)		
TOTAL	947,176	1,269,795	*****	1,209,873	30,500	1,240,373	1,228,887	12,000	1,240,887	1,240,373	1,240,887		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGY 248 ARKANSAS REAL ESTATE COMMISSION
 APPRO A18 CASH OPERATIONS
 FUND 324 REAL ESTATE CASH-(248)

APPROPRIATION SUMMARY
 BR 215

ARKANSAS BUDGET SYSTEM

PROGRAM/SERVICE INFORMATION LIST

RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	EXPENDITURES		-----2001 - 03 BIENNIIUM REQUESTS-----				-----RECOMMENDATIONS-----							
					ACTUAL	BUDGETED	FY 2001 - 02		FY 2002 - 03		EXECUTIVE		LEGISLATIVE					
					99-00	00-01	REQUEST	REQUEST	2001-02	2002-03	2001-02	2002-03						
000		324	248 A18	B	947,176 19	1,269,795 20	1,209,873 20		1,228,887 20		1,209,873 20		1,228,887 20					
001		324	248 A18 010 REAL ESTATE-GENERAL FUND	C01			18,000 0		0 0		18,000							
Replace a 1988 vehicle used for agency investigative and administrative activities which require statewide travel.																		
002		324	248 A18 010 REAL ESTATE-GENERAL FUND	C02			2,500 0		1,250 0		2,500		1,250					
For purchase and replacement of office machines.																		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGY 248 ARKANSAS REAL ESTATE COMMISSION
 APPRO A18 CASH OPERATIONS
 FUND 324 REAL ESTATE CASH-(248)

RANK BY APPROPRIATION
 BR 264

ARKANSAS BUDGET SYSTEM

PROGRAM/SERVICE INFORMATION LIST

RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	-----EXPENDITURES-----		-----2001 - 03 BIENNIIUM REQUESTS-----						-----R E C O M M E N D A T I O N S-----					
					ACTUAL 99-00	BUDGETED 00-01	-----FY 2001 - 02-----		-----FY 2002 - 03-----				-----EXECUTIVE-----		-----LEGISLATIVE-----			
							REQUEST	REQUEST						2001-02	2002-03	2001-02	2002-03	
003		324	248 A18 010 REAL ESTATE-GENERAL FUND	C03			2,500 0					1,250 0		2,500	1,250			
For purchase and replacement of furniture and equipment.																		
004		324	248 A18 A90 INFORMATION TECHNOLOGY	C08			7,500 0					9,500 0		7,500	9,500			
For purchase and continued upgrade of computer equipment used to maintain real estate license database, AREC LAN, administrative word processing activities, investigative database, and to assure compatibility with AASIS system.																		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGY 248 ARKANSAS REAL ESTATE COMMISSION
 APPRD A18 CASH OPERATIONS
 FUND 324 REAL ESTATE CASH-(248)

RANK BY APPROPRIATION

BR 264

**ARKANSAS BUDGET SYSTEM
ANALYSIS OF BUDGET REQUEST
2001 – 2003**

The Arkansas Real Estate Commission's Recovery Fund cash appropriation is supported by a one-time fee of \$25 charged to each new license applicant and also includes interest earned from investing the Fund's balances. If damages are assessed against any licensee who is insolvent, the Commission covers the claim from fees collected in this fund. Earned interest supports the Commission's educational efforts to keep its licensees and the general public informed of changes in regulations, market conditions, and illegal practices. The Commission requests continuation of the Base Level of \$504,106 for each year of the 2001-2003 Biennium.

The Executive Recommendation provides for the Agency Request.

AGENCY	APPROPRIATION	CASH FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Arkansas Real Estate Commission Code: 248	Name: Real Estate Recovery - Cash Code: B48	Name: Real Estate Recovery Fund - Cash Code: 335	BR20	321

ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----			-----01-02 FISCAL YEAR-----			-----02-03 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	99-00	00-01	00-01	CHANGE		TOTAL	CHANGE		TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED APPRO	BASE	LEVEL	REQUEST	BASE	LEVEL	REQUEST	01-02	02-03	01-02	02-03
INVESTMENTS	0	151,606	151,606	151,606	0	151,606	151,606	0	151,606	151,606	151,606		
DAMAGE PAYMENT	62,970	250,000	250,000	250,000	0	250,000	250,000	0	250,000	250,000	250,000		
EDUCATION	77,075	102,500	102,500	102,500	0	102,500	102,500	0	102,500	102,500	102,500		
TOTAL	140,045	504,106	504,106	504,106	0	504,106	504,106	0	504,106	504,106	504,106		
PROPOSED FUNDING SOURCES			*****										
FUND BALANCES	1,156,000	1,100,000	*****	745,894		745,894	391,788		391,788	745,894	391,788		
GENERAL REVENUES			*****										
SPECIAL REVENUES			*****										
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS	84,045	150,000	*****	150,000		150,000	150,000		150,000	150,000	150,000		
OTHER			*****										
TOTAL FUNDING	1,240,045	1,250,000	*****	895,894		895,894	541,788		541,788	895,894	541,788		
EXCESS APPRO/ (FUNDING)	(1,100,000)	(745,894)	*****	(391,788)		(391,788)	(37,682)		(37,682)	(391,788)	(37,682)		
TOTAL	140,045	504,106	*****	504,106		504,106	504,106		504,106	504,106	504,106		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGY 248 ARKANSAS REAL ESTATE COMMISSION
 APPRO B48 REAL ESTATE RECOVERY -- CASH
 FUND 335 REAL ESTATE RECOVERY-CASH (248)

APPROPRIATION SUMMARY

BR 215