

**ARKANSAS BUDGET SYSTEM
AGENCY PROGRAM COMMENTARY
1997 - 1999**

The budget of the Arkansas Rice Research and Promotion Board for the 1997-99 biennium will be funded entirely by special revenues collected from assessments on all rice produced in Arkansas. Effective August 1, 1996, producers will pay an assessment of 1.15 cents per bushel with those funds used for rice research and extension programs and rice buyers will pay an assessment of 1.35 cents per bushel with those funds designated for rice promotion and market development programs.

The budget request is a base level request and includes a very limited amount of funds for administrative and board-related expenses while most of the request is in categories that will allow funding of programs directly related to the objectives of the Board.

AGENCY ARKANSAS RICE RESEARCH & PROMOTION BOARD	DIRECTOR EWELL WELCH	AGENCY PROGRAM COMMENTARY BR21	PAGE 268
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ARKANSAS RICE RESEARCH AND PROMOTION BOARD
SUMMARY OF AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED JUNE 30, 1995

Assets										Liabilities			Total Equity		
Cash and Investments		Fixed		Other		Total		Current	Long-Term	Total	Total Equity				
\$	415,687	\$	0	\$	0	\$	415,687	\$	10,677	\$	0	\$	10,677	\$	405,010

Revenues				Expenditures						Other Sources (Uses)						
Inter-governmental	Federal	Licenses and Fees	Other	Salaries and Matching		Grants and Aid		Capital	Other Operating	Total	Total	Total	Total			
\$	3,233,803	\$	0	\$	0	\$	0	\$	1,502,500	\$	0	\$	1,486,987	\$	2,989,487	\$

Findings					Recommendations				
None.					None.				

Audited by Division of Legislative Audit
SA0932695

SUMMARY
STATUS OF NEW PROGRAMS/EXPANSIONS AUTHORIZED BY THE 80TH GENERAL ASSEMBLY
ARKANSAS RICE RESEARCH AND PROMOTION BOARD

PROGRAM AUTHORIZED	# POS. AUTH.	ADDITIONAL AUTHORIZED APPROPRIATION		STATUS
		FY 95-96	FY 96-97	

APPROPRIATION: 998 - ARKANSAS RICE RESEARCH AND PROMOTION BOARD

No new programs or expansions in the 1995-97 biennium.

**ARKANSAS BUDGET SYSTEM
ANALYSIS OF BUDGET REQUEST
1997 - 1999**

The Arkansas Rice Research and Promotion Board is requesting a Base Level Budget with totals of \$4,061,935 annually. As a result of Act 494, the Base Level reflects a 2% decrease in authorized appropriation. This appropriation will be funded from assessments of 1.15 cents per bushel on rice producers and 1.35 cents per bushel on rice buyers. The Board anticipates the ability to fully fund the appropriation request. These funds are spent to provide rice research and market development.

Expenditure of this appropriation is contingent upon available funding.

The Executive Recommendation provides for Agency Request.

AGENCY	APPROPRIATION	TREASURY FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Rice Research and Promotion Board Code: 326	Name: Rice Research and Promotion Board Code: 998	Name: Rice Research Promotion Code: SRP	BR20	271

ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	EXPENDITURES		96-97	97-98 FISCAL YEAR			98-99 FISCAL YEAR			RECOMMENDATIONS			
	95-96	96-97	AUTHORIZED	BASE	PRIORITY	TOTAL	BASE	PRIORITY	TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	APPRO							97-98	98-99	97-98	98-99
OPERATING EXPENSES	19,530	26,000	26,000	26,000	0	26,000	26,000	0	26,000	26,000	26,000		
RESEARCH/DEVELOPMENT	2,898,433	4,035,935	4,118,832	4,035,935	0	4,035,935	4,035,935	0	4,035,935	4,035,935	4,035,935		
TOTAL	2,917,963	4,061,935	4,144,832	4,061,935	0	4,061,935	4,061,935	0	4,061,935	4,061,935	4,061,935		
PROPOSED FUNDING SOURCES			*****										
UNDEVELOPED BALANCES	415,687	443,351	*****										
GENERAL REVENUES			*****										
SPECIAL REVENUES	2,945,627	3,618,584	*****	4,061,935		4,061,935	4,061,935		4,061,935	4,061,935	4,061,935		
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS			*****										
OTHER			*****										
TOTAL FUNDING	3,361,314	4,061,935	*****	4,061,935		4,061,935	4,061,935		4,061,935	4,061,935	4,061,935		
EXCESS APPROX/ (FUNDING)	(443,351)		*****										
TOTAL	2,917,963	4,061,935	*****	4,061,935		4,061,935	4,061,935		4,061,935	4,061,935	4,061,935		

EPT 009 OTHER BOARDS AND COMMISSIONS
 SY 326 ARKANSAS RICE RESEARCH AND PROMOTION BOARD
 PPRO 998 ARKANSAS RICE RESEARCH AND PROMOTION BOARD
 UNDEVELOPED SRP ARK RICE RESEARCH & PROMOTION-(326)

APPROPRIATION SUMMARY

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