

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
AGENCY PROGRAM COMMENTARY
2003 - 2005

The Arkansas Science & Technology Authority's program commentary is derived from the Authority's "Agency Strategic Plan For The Fiscal Years 2003-2007."

The Science & Technology Authority's agency goal is: "To plan, promote, influence (through data analysis and process development), and support with high quality programs and services the commercialization of research innovations and intellectual property, thereby helping to grow the Arkansas economy, form knowledge-based companies, create jobs for knowledge workers, and increase per capita income."

The agency goal is accomplished through four major program areas each having attendant goals, objectives, and strategies. The four major areas are the, (1) Research Program, (2) Development Program, (3) Technology Program, and (4) Quality/Administrative Program.

The Authority also, from time to time and within its program areas, (1) undertakes special demonstration projects, (2) maintains liaison on matters on science and technology with the state legislature, and (3) supports math and science education.

THE RESEARCH PROGRAM plans strategic state investments in, evaluates proposals for, provides Basic Research funds for, and provides Research Matching Funds for, college and university activities. The research emphasis for the next two years is spelled out in the Authority's 2002 Research and Development Plan.

The Basic Research Grant Program competitively funds original investigations for the discovery and application of scientific and engineering knowledge. Since implementation in January 1986, the Basic Research Grant Program has received 298 proposals and has funded 114. Most projects have a direct, long-term effect on the economic vitality of the state of Arkansas. These projects also provide opportunities for other technology and development programs.

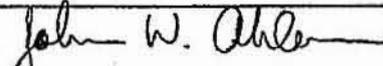
The Authority's Board of Directors ranks the Authority's research programs as a high priority and requests a \$900,000 per year general revenue appropriation to support basic research. Experience to date shows clearly that for each \$1 invested in research from the Authority; over \$7.22 in follow-on funds are awarded by other sources.

Winthrop Rockefeller Foundation Grant

The Authority has received a grant from the Winthrop Rockefeller Foundation. The grant will support middle school science **Mini-grants** and **Science Teachers Using Audience Response Technology (STUART)** grants.

The Authority will award \$500 **Mini-grants** to approximately 200 science teachers in grades five (5) through eight (8) to provide classroom supplies. These Mini-grants are for the purchase of consumable items used by students for hands-on classroom experiences of science principles. Mini-grant funds may be used to purchase pre-packaged science preparation kits like those constructed by the National Science Foundation and other groups.

Three Arkansas middle schools will receive a grant to purchase and install **STUART** equipment in a classroom. The **STUART** equipment allows a teacher to monitor student comprehension of materials covered during the instruction in "real time."

<p>AGENCY Arkansas Science & Technology Authority</p>	<p>DIRECTOR  John W. Ahlen</p>	<p>AGENCY PROGRAM COMMENTARY</p>	<p>PAGE 141</p>
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ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
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2003 - 2005

THE DEVELOPMENT PROGRAM plans strategic state investments in, evaluates proposals and applications for, and supports the development of new products and the commercialization of new technology through, Technology Development and Seed Capital Investments.

The Technology Development Program assists in the development and commercialization of new technology-based products and processes. The Technology Development Program may provide monies to qualified applicants' innovative technology development projects if the proposed project possesses a well-defined and comprehensive project plan and promotes the purpose of the Arkansas Science & Technology Authority. The maximum award is limited by law to \$50,000. Awards will be considered investments with terms negotiated on a case-by-case basis with a maximum of five (5) percent royalty on net sales for a maximum period of 10 years.

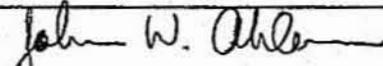
The following qualified applicants are the customers of the Technology Development Program: (1) Arkansas-based businesses; (2) researchers at Arkansas colleges and universities; (3) researchers at federal laboratories in Arkansas; and (4) inventors in Arkansas.

The Authority Board of Directors requests \$150,000 for new product development, \$50,000 to support Phase I & II SBIR projects and \$150,000 for traditional projects for a total of \$350,000 per year general revenue appropriation to continue support for the Technology Development Program. Fifteen (15) projects have been funded since 1993.

The Seed Capital Investment Program invests in scientific and technological projects of small, Arkansas-based, start-up companies. This is the capstone program of the Authority because such companies are launched and their jobs are created as a result of research and development projects of a type that are funded under other Authority programs. The Seed Capital Investment Fund (a cash fund) received a one-time appropriation of \$1,800,000 in 1985. Because of the relatively small size of the Investment Fund, the program uses each dollar from the investment fund to leverage a minimum of three dollars in matching funds. The program has invested over \$5 million dollars in 26 projects and has leveraged an additional \$49.2 million dollars from other sources (a 1:10.1 ratio). The twenty-six investments have created over 1230 new jobs in Arkansas. The Seed Capital Investment Program is aggressively marketed. Authority is requesting to spend up to \$1.9 million from the cash fund.

THE TECHNOLOGY PROGRAM plans strategic state investments in, evaluates proposals and applications for, and supports Manufacturing Extension, Technology Transfer and Applied Research.

THE ARKANSAS MANUFACTURING EXTENSION NETWORK established a new model for the delivery of comprehensive technical and management assistance by coordinating existing service providers with new statewide capabilities. There is a toll-free telephone number (1-800-400-6934) as well as eight field offices staffed with field engineers located in areas of high industry concentration. This network meets the expressed needs of Arkansas' small manufacturers for improved access to the technology, management, and training necessary to make them world-class competitors. This comprehensive assistance results in substantial documented benefits to Arkansas companies measured in terms of increased sales, market diversification, employment impacts, and cost savings. Projects completed from April 2000 through March 2001 and surveyed one year later resulted in increased sales of \$103.9 million, cost savings of \$5.5 million,

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ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
AGENCY PROGRAM COMMENTARY
2003 - 2005

additional investment of \$8.1 million for Arkansas manufacturers and increased or retained employment for 854 Arkansans. These figures were attained with a 4.56 customer satisfaction rating on a scale of 1 to 5.

The Network is partially funded through a Cooperative Agreement between the Authority and the National Institute of Standards and Technology (NIST), which supports 33% of the Network's budget. The remaining portion is provided by fees, in-kind matches from the state through the Authority.

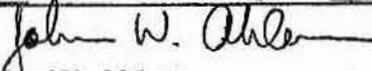
The Authority Board of Directors requests \$700,000 per year as state match for the Network from General Revenue.

The Technology Transfer Program provides technical assistance to Arkansas enterprises by linking the enterprise with private enterprises, federal labs, and the state's universities. The Technology Transfer Assistance Grant Program (TTAG) provides a link between Arkansas industry and the technological resources of the state's universities, private enterprises, and federal laboratories. The purpose of TTAG is to increase Arkansas industry's regional, national, and global competitiveness through technical and operational advancements. Mini-grants are used (1) to assist Arkansas businesses in finding solutions to technical problems; (2) to facilitate cooperation between the state's public and private entities, and (3) to foster early-stage development projects. Since the program began accepting proposals in April of 1994, 439 projects have been funded.

The Authority Board of Directors requests \$33,750 to support Phase 0 SBIR projects, \$315,000 for traditional TTAG projects and \$112,500 to support AMEN projects for a total of \$461,250 per year general revenue appropriation to continue support for technology transfer mini-grants of less than \$5,000 per project.

The Applied Research Grant Program stimulates the transfer of science and technology in Arkansas by enhancing opportunities for research partnerships between Arkansas colleges and universities and private industry. The program is a 50:50 cash-matching effort between the Authority and private industry. New equipment and funds from private sources match funds from the Authority for new applications; there is a Research and Development Tax Credit for the match. Response to, and success of this program, has been exceptional. Since its inception the program has received 49 proposals and funded 38 projects.

The Authority Board of Directors requests \$70,000 to support SBIR Phase I & II, \$315,000 for traditional applied projects, and \$200,000 to support AMEN projects for a total of \$570,000 per year general revenue appropriation to continue support of the Applied Research Program.

AGENCY Arkansas Science & Technology Authority	DIRECTOR  John W. Ahlen	AGENCY PROGRAM COMMENTARY	PAGE 143
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DIVISION OF LEGISLATIVE AUDIT
AUDIT OF:
ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
FOR THE YEAR ENDED JUNE 30, 2001

Findings

Recommendations

None

None

SA0932701

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
 EMPLOYMENT SUMMARY
 Required by: A.C.A. 19-4-307

AGENCY TITLE: 0327 AR SCIENCE AND TECHNOLOGY AUTH

	MALE	FEMALE	TOTAL	PERCENTAGE OF TOTAL
WHITE EMPLOYEES	<u>8</u>	<u>3</u>	<u>11</u>	<u>79%</u>
BLACK EMPLOYEES	<u>0</u>	<u>1</u>	<u>1</u>	<u>7%</u>
EMPLOYEES OF OTHER RACIAL MINORITIES	<u>0</u>	<u>2</u>	<u>2</u>	<u>14%</u>
TOTAL EMPLOYED AS OF			<u>3</u>	<u>21%</u>
			TOTAL MINORITIES	
			<u>14</u>	<u>100%</u>
			TOTAL EMPLOYEES	

TOTAL EMPLOYED
AS OF 08/05/2002
DATE

John W. Ahlen
AGENCY DIRECTOR

CASH FUND BALANCE DESCRIPTION AS OF JUNE 30, 2002

AGENCY: Arkansas Science & Technology Authority

ACCOUNT INFORMATION				STATUTORY/OTHER RESTRICTIONS ON USE:
FUND ACCT.	BALANCE	TYPE	LOCATION	
Seed Capital	\$634,223.26	7208MM	One National Bank	<p>ACA 15-3-120 through 122</p> <hr/> <p>STATUTORY PROVISIONS FOR FEES, FINES, PENALTIES: The Authority has implemented a policy of assessing a maximum late fee of 5% for the payments due that are received past pre-specified due dates for loan investments payments. The Authority's Board of Directors reviews each investment proposal and has the authority to determine the appropriate late fee rates.</p> <hr/> <p>REVENUE RECEIPTS CYCLE: Late fees are assessed to the client, as they are accrued. Typically the clients submit payment for late fees when they submit their monthly payment. The Authority follows state guidelines for management of a cash fund and invests any cash not utilized by the program into certificates of deposits offered by in-state banks. When selecting appropriate investment classes, between money market accounts and CD's and appropriate cash allocations, The Authority has a policy of reviewing the investments based upon a variety of factors including: programmatic demand and its impacts on liquidity needs, competitiveness of rates offered by alternative investments, geographic dispersion of CD's The Authority's Board initially suggested and continually reviews the Investment policies and decisions. Revenue generated from interest and investment income is collected monthly.</p> <hr/> <p>FUND BALANCE UTILIZATION: ACA 15-3-121 The Authority retains the fund balances so that it can invest in appropriate technologies in a timely manner. It achieves this goal through its revolving loan fund known as the Seed Capital Investment Program.</p>
327	\$95,000.00	922153CD	Little Rock	
	\$95,000.00	1781CD	Paragould	
	\$95,000.00	12520CD	Crossett	
	\$95,000.00	8013092CD	Rogers	
	\$95,000.00	3589720CD	Van Buren	
	\$95,000.00	13648CD	Augusta	
	\$95,000.00	81831CD	El Dorado	
	\$95,000.00	16047CD	Lake Village	
	\$95,000.00	743613015CD	Mulberry	
	\$95,000.00	2020195CD	Monticello	
ACCOUNT INFORMATION				
FUND ACCT.	BALANCE	TYPE	LOCATION	

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
STATE AGENCY PUBLICATIONS

Fiscal Year 2002-2003

Required by: A.C.A. 25-1-204

AGENCY: Arkansas Science and Technology Authority

NAME OF PUBLICATION	STATUTORY AUTHORIZATION	PUBLICATION REQUIRED FOR GOVERNOR AND/OR GENERAL ASSEMBLY ONLY	NUMBER OF COPIES PUBLISHED	REASON(S) FOR CONTINUED PUBLICATION AND DISTRIBUTION
Annual Report	A.C.A. 15-3-123	X	Printed by request only; Published on Website	To provide in detail the operations and transactions conducted by the Authority in the previous fiscal year.
ARMF Biennial Report (Required in even numbered years)	A.C.A. 15-3-206	X	Printed by request only; Published on Website	To report investments from the Arkansas Research Matching Fund.
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ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Department Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
Agency Code 327

Code	Appropriation Name	2001-02		2002-03		Agency Request				Executive Recommendation			
		Actual		Budget	Pos.	2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05	Pos.
1FA	Science & Technology Winrock Foundation-Cash	0		0	0	135,000	0	135,000	0	135,000	0	135,000	0
678	Science & Technology -Operations	934,464		983,392	12	3,886,237	13	3,896,229	13	1,002,078	12	1,018,493	12
919	Arkansas Manufacturing Extension Network	704,092		1,592,933	3	1,894,047	5	1,926,725	5	1,577,401	3	1,581,653	3
A87	Seed Capital Investments-Cash	960,000		1,900,000	0	1,900,000	0	1,900,000	0	1,900,000	0	1,900,000	0
Grand Total		2,598,556		4,476,325	15	7,815,283	18	7,857,954	18	4,614,479	15	4,635,145	15

Name	Funding Sources Code	2001-02		2002-03		2003-04		2004-05		2003-04		2004-05	
		Actual	% of Total	Budget	% of Total	Actual	% of Total						
Fund Balance	4000005	1,964,932	48.1	1,489,729	25.0	1,489,729	16.1	1,489,729	16.0	1,489,729	24.4	1,489,729	24.3
General Revenue	4000010	934,464	22.9	983,392	16.5	3,886,237	41.6	3,896,229	41.5	1,002,078	16.4	1,018,493	16.6
Federal Revenue	4000020	704,092	17.2	1,592,933	26.7	1,894,047	20.4	1,926,725	20.7	1,577,401	25.8	1,581,653	25.8
Cash Funds	4000045	484,797	11.9	1,900,000	31.8	2,035,000	21.9	2,035,000	21.8	2,035,000	33.3	2,035,000	33.2
Total Funding		4,088,285	100.0	5,965,054	100.0	9,305,013	100.0	9,347,683	100.0	6,104,208	100.0	6,124,875	100.0
Excess Appro(Funding)		(1,489,729)		(1,489,729)		(1,489,730)		(1,489,729)		(1,489,729)		(1,489,730)	
Grand Total		2,598,556		4,476,325		7,815,283		7,857,954		4,614,479		4,635,145	

ARKANSAS BUDGET SYSTEM DEPARTMENT PROGRAM SUMMARY

AGENCY TITLE	2001-03 Expenditures				2003-05 Biennium Request				2003-05 Executive Recommendation			
	Actual 2001-02	No. of Pos.	Budgeted 2002-03	No. of Pos.	Year 1 2003-04	No. of Pos.	Year 2 2004-05	No. of Pos.	Year 1 2003-04	No. of Pos.	Year 2 2004-05	No. of Pos.
Arkansas Science & Technology Authority												
Research and Commercialization Program	\$1,167,840	0	\$2,052,351	0	\$5,016,250	0	\$5,016,250	0	\$2,187,351	0	\$2,187,351	0
Technology and Manufacturing Extension Program	452,134	0	1,197,477	0	1,358,351	0	1,383,317	0	1,197,477	0	1,197,477	0
Management Services Program	978,582	15	1,226,497	15	1,440,682	18	1,458,387	18	1,229,651	15	1,250,317	15
TOTALS	\$2,598,556	15	\$4,476,325	15	\$7,815,283	18	\$7,857,954	18	\$4,614,479	15	\$4,635,145	15
Funding Sources		% of Total		% of Total		% of Total		% of Total		% of Total		% of Total
Fund Balances	\$1,964,932	48.1%	\$1,489,729	25.0%	\$1,489,729	16.0%	\$1,489,729	15.9%	\$1,489,729	24.4%	\$1,489,729	24.3%
General Revenues	934,464	22.9%	983,392	16.5%	3,886,237	41.8%	3,896,229	41.7%	1,002,078	16.4%	1,018,493	16.6%
Spocial Revenues												
Federal Funds	704,092	17.2%	1,592,933	26.7%	1,894,047	20.4%	1,926,725	20.6%	1,577,401	25.8%	1,581,653	25.8%
Constitutional Officers Fund												
State Central Services Fund												
Revolving Funds		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
Cash Funds	484,797	11.9%	1,900,000	31.8%	2,035,000	21.9%	2,035,000	21.8%	2,035,000	33.3%	2,035,000	33.2%
Other												
Total Funding	4,088,285	100.0%	5,966,054	100.0%	9,305,013	100.0%	9,347,683	100.0%	6,104,208	100.0%	6,124,875	100.0%
Excess Appro./ (Funding)	(1,489,729)		(1,489,729)		(1,489,730)		(1,489,729)		(1,489,729)		(1,489,730)	
TOTAL	\$2,598,556		\$4,476,325		\$7,815,283		\$7,857,954		\$4,614,479		\$4,635,145	
DEPARTMENT			DIRECTOR					DEPARTMENT PROGRAM SUMMARY				
Arkansas Science and Technology Authority			John W. Ahlen					149				

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
ANALYSIS OF BUDGET REQUEST
2003 - 2005

The Arkansas Science and Technology Authority was awarded a grant by The Winthrop Rockefeller Foundation to support a middle-school science mini-grant program to encourage hands-on learning and raise the level of student interest in science. It will also be used to launch a Hyper-Interactive Technology demonstration project in nine middle-school classrooms.

The grant was awarded after the beginning of Fiscal Year 2003. Change Level request total \$135,000 in each year of the biennium to continue the grant through the 2003-2005 Biennium.

The Executive Recommendation provides for Agency Request.

AGENCY	APPROPRIATION	TREASURY FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Arkansas Science and Technology Authority Code: 327	Name: Winthrop Rockefeller Foundation Cash Fund Code: 1FA	Name: Arkansas Science and Technology Authority Code: NST		150

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Science & Technology Win Rock Foundation-Cash
 Appropriation Code 1FA
 Fund Name SciTech Win Rock Foundation Cash Treasury Fund
 Fund Code NST

Character Name	Expenditures					Agency Request										Recommendations							
	2001-02		2002-03		2002-03		2003-04					2004-05					Executive						
	Actual	Budget	Pos.	Authorized	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	2003-04	Pos.	2004-05	Pos.		
Grants/Aid	0	0	0	0	0	0	0	135,000	0	135,000	0	0	0	135,000	0	135,000	0	135,000	0	135,000	0	135,000	0
Grand Total	0	0	0	0	0	0	0	135,000	0	135,000	0	0	0	135,000	0	135,000	0	135,000	0	135,000	0	135,000	0

Funding Sources Name	2001-02 Actual	2002-03 Budget	2002-03 Pos.	2002-03 Authorized	2002-03 Pos.	2003-04 Base Level	2003-04 Pos.	2003-04 Change Level	2003-04 Pos.	2003-04 Total	2003-04 Pos.	2004-05 Base Level	2004-05 Pos.	2004-05 Change Level	2004-05 Pos.	2004-05 Total	2004-05 Pos.	2003-04	2003-04 Pos.	2004-05	2004-05 Pos.		
Cash Funds	0	0	*****	*****	*****	0	*****	135,000	*****	135,000	*****	0	*****	135,000	*****	135,000	*****	135,000	*****	135,000	*****	135,000	*****
Total Funding	0	0	*****	*****	*****	0	*****	135,000	*****	135,000	*****	0	*****	135,000	*****	135,000	*****	135,000	*****	135,000	*****	135,000	*****
Excess Appro(Funding)	0	0	*****	*****	*****	0	*****	0	*****	0	*****	0	*****	0	*****	0	*****	0	*****	0	*****	0	*****
Grand Total	0	0	*****	*****	*****	0	*****	135,000	*****	135,000	*****	0	*****	135,000	*****	135,000	*****	135,000	*****	135,000	*****	135,000	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Science and Technology Win Rock Foundation-Cash
 Appropriation Code 1FA
 Fund Name SciTech Win Rock Foundation Cash Treasury Fund
 Fund Code NST

Character		Expenditures					
		2001-02		2002-03		2002-03	
Name	Code	Actual	Pos.	Budget	Pos.	Authorized	Pos.
Grants/Aid	5100004	0		0	0	0	0
Grand Total		0		0	0	0	0

Funding Sources							
Name	Code	2001-02		2002-03		2002-03	
Cash Funds	4000045	0	*****	0	*****	*****	*****
Total Funding		0	*****	0	*****	*****	*****
Excess Appro/(Funding)		0	*****	0	*****	*****	*****
Grand Total		0	*****	0	*****	*****	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Science and Technology Win Rock Foundation-Cash
 Appropriation Code 1FA
 Fund Name SciTech Win Rock Foundation Cash Treasury Fund
 Fund Code NST

Character		Agency Request											
		2003-04				2004-05							
Name	Code	Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.
Grants/Aid	5100004	0	0	135,000	0	135,000	0	0	0	135,000	0	135,000	0
Grand Total		0	0	135,000	0	135,000	0	0	0	135,000	0	135,000	0

Funding Sources													
Name	Code	2003-04		2004-05		2003-04		2004-05		2003-04		2004-05	
Cash Funds	4000045	0	*****	135,000	*****	135,000	*****	0	*****	135,000	*****	135,000	*****
Total Funding		0	*****	135,000	*****	135,000	*****	0	*****	135,000	*****	135,000	*****
Excess Appro/(Funding)		0	*****	0	*****	0	*****	0	*****	0	*****	0	*****
Grand Total		0	*****	135,000	*****	135,000	*****	0	*****	135,000	*****	135,000	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Science & Technology Win Rock Foundation-Cash
 Appropriation Code 1FA
 Fund Name SciTech Win Rock Foundation Cash Treasury Fund
 Fund Code NST

Character		Recommendations								
		Executive				Legislative				
		Name	Code	2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05
Grants/Aid	5100004	135,000	0	135,000	0	0	0	0	0	0
Grand Total		135,000	0	135,000	0	0	0	0	0	0

Funding Sources											
Name	Code										
Cash Funds	4000045	135,000	*****	135,000	*****	0	*****	0	*****	0	*****
Total Funding		135,000	*****	135,000	*****	0	*****	0	*****	0	*****
Excess Appro/(Funding)		0	*****	0	*****	0	*****	0	*****	0	*****
Grand Total		135,000	*****	135,000	*****	0	*****	0	*****	0	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Rank by Appropriation

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Science and Technology Win Rock Foundation-Cash
 Appropriation Code 1FA
 Fund Name SciTech Win Rock Foundation Cash Treasury Fund
 Fund Code NST

Rank	Justification	Designation	Cost Center	2001-02	2002-03	Agency Request		Executive Recommendation		Legislative Recommendation	
				Actual	Budget Pos.	2003-04 Pos.	2004-05 Pos.	2003-04 Pos.	2004-05 Pos.	2003-04 Pos.	2004-05 Pos.
1	The Authority has received a grant from the Winthrop Rockefeller Foundation to support middle-school science mini-grants and used to launch a Hyper-Interactive Technology demonstration project in nine middle-school classrooms.	C01	278225 IMSST WR	0	0 0	135,000 0	135,000 0	135,000 0	135,000 0	0 0	0 0
		C01	Total	0	0 0	135,000 0	135,000 0	135,000 0	135,000 0	0 0	0 0
		Grand Total	Total	0	0 0	135,000 0	135,000 0	135,000 0	135,000 0	0 0	0 0

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
ANALYSIS OF BUDGET REQUEST
2003 - 2005

The Arkansas Science and Technology Authority was created to develop and promote Arkansas's technological resources and to encourage the use of advanced technology in the state's business and agriculture communities. The Authority offers a variety of programs, emphasizing three areas: project financing; company financing, and technology extension/development. The request that follows is funded entirely with General Revenue.

The budget request reflects a Base Level of \$1,002,078 in FY04 and \$1,018,493 in FY05. The Base Level request includes a 2.7% salary increase each year over the FY03 salary levels for all incumbents plus associated increases in Personal Services Matching. Included in Personal Services Matching is a \$33 per month increase in the monthly contribution for State employee's health insurance for a total state contribution of \$280 per month per budgeted employee.

Change Level request total \$2,884,159 in FY04 and \$2,877,737 in FY05 to include an increase in Grants and Aid total \$1,470,000 in each year of the biennium. Request for an increase in Technology Development Program for \$152,351 in each year of the biennium. A request for an increase in Capital Outlay of \$30,500 in FY04 and \$23,500 in FY05 for replacing computers, projector, server and aging office equipment. Request for unfunded position of Secretary II for \$24,760 in FY04 and \$25,338 in FY05.

The Executive Recommendation provides for Base Level.

AGENCY	APPROPRIATION	TREASURY FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Arkansas Science and Technology Authority Code: 327	Name: State Operations Code: 678	Name: State General Services Code: HUA		.155

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Science & Technology-Operations
 Appropriation Code 678
 Fund Name HUA-Arkansas Science and Technology Authority
 Fund Code HUA

Character		Expenditures				
		2001-02	2002-03		2002-03	
Name	Code	Actual	Budget	Pos.	Authorized	Pos.
Regular Salaries	5010000	459,946	492,867	12	514,965	13
Extra Help	5010001	5,421	12,000	2	12,000	2
Personal Serv Match	5010003	122,440	135,946	0	128,408	0
Operating Expenses	5020002	123,248	144,204	0	144,204	0
Travel-Conferences	5050009	11,867	27,223	0	27,223	0
Capital Outlay	5120011	0	0	0	20,500	0
Prof. Fees & Serv.	5060010	3,701	16,800	0	16,800	0
Grants/Aid	5100004	79,780	0	0	1,083,750	0
Technology Development	5900046	128,060	154,352	0	315,000	0
Grand Total		934,464	983,392	14	2,262,850	15

Funding Sources						
Name	Code					
General Revenue	4000010	934,464	983,392	*****	*****	*****
Total Funding		934,464	983,392	*****	*****	*****
Excess Appr/(Funding)		0	0	*****	*****	*****
Grand Total		934,464	983,392	*****	*****	*****

The FY03 Budgeted amounts in Regular Salaries and/or Personal Services Matching may exceed the Authorized amounts due to implementation of the pay plan in FY03.

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Science & Technology-Operations
 Appropriation Code 678
 Fund Name HUA-Arkansas Science and Technology Authority
 Fund Code HUA

Character Name	Code	Agency Request											
		2003-04						2004-05					
		Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.
Regular Salaries	5010000	506,175	12	17,817	1	523,992	13	519,841	12	18,298	1	538,139	13
Extra Help	5010001	12,000	2	0	0	12,000	2	12,000	2	0	0	12,000	2
Personal Serv Match	5010003	143,325	0	6,943	0	150,268	0	146,073	0	7,040	0	153,113	0
Operating Expenses	5020002	144,204	0	0	0	144,204	0	144,204	0	0	0	144,204	0
Travel-Conferences	5050009	27,223	0	0	0	27,223	0	27,223	0	0	0	27,223	0
Capital Outlay	5120011	0	0	30,500	0	30,500	0	0	0	23,500	0	23,500	0
Prof. Fees & Serv.	5060010	16,800	0	0	0	16,800	0	16,800	0	0	0	16,800	0
Grants/Aid	5100004	0	0	1,470,000	0	1,470,000	0	0	0	1,470,000	0	1,470,000	0
Technology Development	5900046	152,351	0	1,358,899	0	1,511,250	0	152,351	0	1,358,899	0	1,511,250	0
Grand Total		1,002,078	14	2,884,159	1	3,886,237	15	1,018,493	14	2,877,737	1	3,896,229	15

Funding Sources													
Name	Code												
General Revenue	4000010	1,002,078	*****	2,884,159	*****	3,886,237	*****	1,018,493	*****	2,877,737	*****	3,896,229	*****
Total Funding		1,002,078	*****	2,884,159	*****	3,886,237	*****	1,018,493	*****	2,877,737	*****	2,896,229	*****
Excess Appro/(Funding)		0	*****	0	*****	0	*****	0	*****	0	*****	0	*****
Grand Total		1,002,078	*****	2,884,159	*****	3,886,237	*****	1,018,493	*****	2,877,737	*****	3,896,229	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Science & Technology-Operations
 Appropriation Code 678
 Fund Name HUA-Arkansas Science and Technology Authority
 Fund Code HUA

Character		Recommendations							
		Executive				Legislative			
		Name	Code	2003-04	Pos.	2004-05	Pos.	2003-04	Pos.
Regular Salaries	5010000	506,175	12	519,841	12	0	0	0	0
Extra Help	5010001	12,000	2	12,000	2	0	0	0	0
Personal Serv Match	5010003	143,325	0	146,073	0	0	0	0	0
Operating Expenses	5020002	144,204	0	144,204	0	0	0	0	0
Travel-Conferences	5050009	27,223	0	27,223	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0	0
Prof. Fees & Serv.	5060010	16,800	0	16,800	0	0	0	0	0
Grants/Aid	5100004	0	0	0	0	0	0	0	0
Technology Development	5900046	152,351	0	152,351	0	0	0	0	0
Grand Total		1,002,078	14	1,018,493	14	0	0	0	0

Funding Sources									
Name	Code	2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05	Pos.
General Revenue	4000010	1,002,078	*****	1,018,493	*****	0	*****	0	*****
Total Funding		1,002,078	*****	1,018,493	*****	0	*****	0	*****
Excess Appr/(Funding)		0	*****	0	*****	0	*****	0	*****
Grand Total		1,002,078	*****	1,018,493	*****	0	*****	0	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Rank by Appropriation

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Science & Technology-Operations
 Appropriation Code 678
 Fund Name HUA-Arkansas Science and Technology Authority
 Fund Code HUA

Rank	Justification	Designation	Cost Center	2001-02			2002-03			Agency Request			Executive Recommendation			Legislative Recommendation			
				Actual	Budget	Pos.	Budget	Pos.	2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05
		BL	Base Level	Total	934,464	981,391	12	1,002,078	12	1,018,493	12	1,002,078	12	1,018,493	12	0	0	0	0
1	Request to restore \$600,000 funding for the Basic Research Grant Program and to increase funding an additional \$300,000 for a total of \$900,000 in each year of the biennium.	C01	278210	Basic Research	0	0	0	900,000	0	900,000	0	0	0	0	0	0	0	0	0
2	Request for the Applied Research Grant Program is to restore \$300,000 and to increase funding \$270,000 for a total of \$570,000 in each year of the biennium to support the applied research efforts of Arkansas firms.	C01	278211	Applied Research	0	0	0	570,000	0	570,000	0	0	0	0	0	0	0	0	0
		C01	Total		0	0	0	1,470,000	0	1,470,000	0	0	0	0	0	0	0	0	0
3	Request for the Technology Transfer Assistance Grant Program (TTAG) to restore base funding and expand the technology transfer link between Arkansas industry and the technological resources of the state's universities, private enterprises and federal laboratories.	C02	278205	DEVELOPMENT	0	0	0	308,899	0	308,899	0	0	0	0	0	0	0	0	0
		C02	Total		0	0	0	308,899	0	308,899	0	0	0	0	0	0	0	0	0
4	Request for the Technology Development Program for new product development and to support projects for traditional technology development projects.	C03	278205	DEVELOPMENT	0	0	0	350,000	0	350,000	0	0	0	0	0	0	0	0	0
		C03	Total		0	0	0	350,000	0	350,000	0	0	0	0	0	0	0	0	0
5	Request for the Arkansas Manufacturing Extension Network to provide the state's share of the Network's costs.	C04	278205	DEVELOPMENT	0	0	0	700,000	0	700,000	0	0	0	0	0	0	0	0	0
		C04	Total		0	0	0	700,000	0	700,000	0	0	0	0	0	0	0	0	0
6	Increase in Capital Outlay to replace aging office equipment.	C06	278201	PRESIDENT'S OFFICE	0	0	0	13,000	0	10,000	0	0	0	0	0	0	0	0	0
7	Request for unfunded position (Secretary II), with appropriation to allow flexibility in filling positions.	C06	278202	MGMT SERVICES	0	0	0	24,760	1	25,338	1	0	0	0	0	0	0	0	0
		C06	Total		0	0	0	37,760	1	35,338	1	0	0	0	0	0	0	0	0
8	Request for increase in Capitol Outlay to replace computers and purchase a projector in accordance with the Authority's computer plan.	C08	278202	MGMT SERVICES	0	0	0	17,500	0	13,500	0	0	0	0	0	0	0	0	0
		C08	Total		0	0	0	17,500	0	13,500	0	0	0	0	0	0	0	0	0
		Grand Total	Total		934,464	981,391	12	3,886,237	13	3,896,229	13	1,002,078	12	1,018,493	12	0	0	0	0

**ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
ANALYSIS OF BUDGET REQUEST
2003 - 2005**

The Arkansas Science and Technology Authority's Arkansas Manufacturing Extension Network program provides a statewide industry driven Manufacturing Extension Network for the delivery of technical and management assistance. The program is funded by the U.S. Department of Commerce's National Institute of Standards and Technology (NIST).

The budget request reflects a Base Level of \$1,557,401 in FY04 and \$1,581,653 in FY05. The Base Level request includes a 2.7% salary increase each year over the FY03 salary levels for all incumbents plus associated increases in Personal Services Matching. Included in Personal Services Matching is a \$33 per month increase in the monthly contribution for State employee's health insurance for a total state contribution of \$280 per month per budgeted employee.

Change Level request total \$316,646 in FY04 and \$345,072 in FY05 to include a request to restore two vacant field staff positions of Professional Business Advisors for \$160,874 in FY04 and \$185,840 in FY05. Request for an increase in Capital Outlay of \$20,857 in each year of the biennium for replacement of aging office furniture and replacement of computers.

The Executive Recommendation provides for Base Level.

AGENCY	APPROPRIATION	TREASURY FUND	ANALYSIS OF	PAGE
<p>Name: Arkansas Science and Technology Authority</p> <p>Code: 327</p>	<p>Name: Arkansas Manufacturing Extension Network</p> <p>Code: 919</p>	<p>Name: Arkansas Science and Technology Authority</p> <p>Code: FST</p>	<p>BUDGET REQUEST</p>	<p>160</p>

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Arkansas Manufacturing Extension Network
 Appropriation Code 919
 Fund Name Arkansas Science & Technology Authority-Federal
 Fund Code FST

Character Name	Expenditures					Agency Request										Recommendations					
	2001-02 Actual	2002-03		2002-03		2003-04					2004-05					Executive					
		Budget	Pos.	Authorized	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	2003-04	Pos.	2004-05	Pos.
Regular Salaries	115,483	127,650	3	257,874	5	131,097	3	100,731	2	237,828	5	134,636	3	109,612	2	244,248	5	131,097	3	134,636	3
Personal Serv Match	33,858	34,564	0	63,815	0	36,444	0	28,184	0	64,627	0	37,155	0	28,763	0	65,918	0	36,444	0	37,155	0
Operating Expenses	65,734	124,456	0	128,000	0	124,456	0	0	0	124,456	0	124,456	0	0	0	124,456	0	124,456	0	124,456	0
Travel Conferences	10,518	37,928	0	62,928	0	37,928	0	0	0	37,928	0	37,928	0	0	0	37,928	0	37,928	0	37,928	0
Capital Outlay	0	20,857	0	67,250	0	0	0	20,857	0	20,857	0	0	0	20,857	0	20,857	0	0	0	0	0
Prof. Fees & Serv.	26,366	50,000	0	50,000	0	50,000	0	0	0	50,000	0	50,000	0	0	0	50,000	0	50,000	0	50,000	0
Grants/Ad	1,250	200,000	0	200,000	0	200,000	0	0	0	200,000	0	200,000	0	0	0	200,000	0	200,000	0	200,000	0
Field Services	450,884	997,477	0	1,240,000	0	997,477	0	150,874	0	1,158,351	0	997,477	0	185,840	0	1,183,317	0	997,477	0	997,477	0
Grand Total	704,092	1,592,933	3	2,069,867	5	1,577,401	3	316,646	2	1,894,047	5	1,581,653	3	345,072	2	1,926,725	5	1,577,401	3	1,581,653	3

Funding Source Name	2001-02 Actual	2002-03 Budget	2002-03 Pos.	2002-03 Authorized	2002-03 Pos.	2003-04 Base Level	2003-04 Pos.	2003-04 Change Level	2003-04 Pos.	2003-04 Total	2003-04 Pos.	2004-05 Base Level	2004-05 Pos.	2004-05 Change Level	2004-05 Pos.	2004-05 Total	2004-05 Pos.	2003-04	2003-04 Pos.	2004-05	2004-05 Pos.
Federal Revenue	704,092	1,592,933	*****	*****	*****	1,577,401	*****	316,646	*****	1,894,047	*****	1,581,653	*****	345,072	*****	1,926,725	*****	1,577,401	*****	1,581,653	*****
Total Funding	704,092	1,592,933	*****	*****	*****	1,577,401	*****	316,646	*****	1,894,047	*****	1,581,653	*****	345,072	*****	1,926,725	*****	1,577,401	*****	1,581,653	*****
Excess Appro(Funding)	0	0	*****	*****	*****	0	*****	0	*****	0	*****	0	*****	0	*****	0	*****	0	*****	0	*****
Grand Total	704,092	1,592,933	*****	*****	*****	1,577,401	*****	316,646	*****	1,894,047	*****	1,581,653	*****	345,072	*****	1,926,725	*****	1,577,401	*****	1,581,653	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Arkansas Manufacturing Extension Network
 Appropriation Code 919
 Fund Name Arkansas Science & Technology Authority-Federal
 Fund Code FST

Character		Expenditures				
		2001-02	2002-03		2002-03	
Name	Code	Actual	Budget	Pos.	Authorized	Pos.
Regular Salaries	5010000	115,483	127,650	3	257,874	5
Personal Serv Match	5010003	33,858	34,564	0	63,815	0
Operating Expenses	5020002	65,734	124,456	0	128,000	0
Travel-Conferences	5050009	10,518	37,928	0	62,928	0
Capital Outlay	5120011	0	20,857	0	67,250	0
Prof. Fees & Serv.	5060010	26,366	50,000	0	50,000	0
Grants/Aid	5100004	1,250	200,000	0	200,000	0
Field Services	5900046	450,884	997,477	0	1,240,000	0
Grand Total		704,092	1,592,933	3	2,069,867	5

Funding Sources						
Name	Code					
Federal Revenue	4000020	704,092	1,592,933	*****	*****	*****
Total Funding		704,092	1,592,933	*****	*****	*****
Excess Appro/(Funding)		0	0	*****	*****	*****
Grand Total		704,092	1,592,933	*****	*****	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Arkansas Manufacturing Extension Network
 Appropriation Code 919
 Fund Name Arkansas Science & Technology Authority-Federal
 Fund Code FST

Character		Agency Request											
		2003-04						2004-05					
Name	Code	Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.
Regular Salaries	5010000	131,097	3	106,731	2	237,828	5	134,636	3	109,612	2	244,248	5
Personal Serv Match	5010003	36,444	0	28,184	0	64,627	0	37,155	0	28,763	0	65,918	0
Operating Expenses	5020002	124,456	0	0	0	124,456	0	124,456	0	0	0	124,456	0
Travel-Conferences	5050009	37,928	0	0	0	37,928	0	37,928	0	0	0	37,928	0
Capital Outlay	5120011	0	0	20,857	0	20,857	0	0	0	20,857	0	20,857	0
Prof. Fees & Serv.	5060010	50,000	0	0	0	50,000	0	50,000	0	0	0	50,000	0
Grants/Aid	5100004	200,000	0	0	0	200,000	0	200,000	0	0	0	200,000	0
Field Services	5900046	997,477	0	160,874	0	1,158,351	0	997,477	0	185,840	0	1,183,317	0
Grand Total		1,577,401	3	316,646	2	1,894,047	5	1,581,653	3	345,072	2	1,926,725	5

Funding Sources													
Name	Code												
Federal Revenue	4000020	1,577,401	*****	316,646	*****	1,894,047	*****	1,581,653	*****	345,072	*****	1,926,725	*****
Total Funding		1,577,401	*****	316,646	*****	1,894,047	*****	1,581,653	*****	345,072	*****	1,926,725	*****
Excess Appr/(Funding)		0	*****	0	*****	0	*****	0	*****	0	*****	0	*****
Grand Total		1,577,401	*****	316,646	*****	1,894,047	*****	1,581,653	*****	345,072	*****	1,926,725	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Arkansas Manufacturing Extension Network
 Appropriation Code 919
 Fund Name Arkansas Science & Technology Authority-Federal
 Fund Code FST

Character		Recommendations							
		Executive				Legislative			
		2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05	Pos.
Regular Salaries	5010000	131,097	3	134,636	3	0	0	0	0
Personal Serv Match	5010003	36,444	0	37,155	0	0	0	0	0
Operating Expenses	5020002	124,456	0	124,456	0	0	0	0	0
Travel-Conferences	5050009	37,928	0	37,928	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0	0
Prof. Fees & Serv.	5060010	50,000	0	50,000	0	0	0	0	0
Grants/Aid	5100004	200,000	0	200,000	0	0	0	0	0
Field Services	5900046	997,477	0	997,477	0	0	0	0	0
Grand Total		1,577,401	3	1,581,653	3	0	0	0	0

Funding Sources									
Name	Code	2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05	Pos.
Federal Revenue	4000020	1,577,401	*****	1,581,653	*****	0	*****	0	*****
Total Funding		1,577,401	*****	1,581,653	*****	0	*****	0	*****
Excess Appro/(Funding)		0	*****	0	*****	0	*****	0	*****
Grand Total		1,577,401	*****	1,581,653	*****	0	*****	0	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM

Biennial Rank by Appropriation

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Arkansas Manufacturing Extension Network
 Appropriation Code 919
 Fund Name Arkansas Science & Technology Authority-Federal
 Fund Code FST

Rank	Justification	Designation		Cost Center	2001-02	2002-03		Agency Request			Executive Recommendation			Legislative Recommendation					
		BL	Base Level		Actual	Budget	Pos.	2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05	Pos.
				Total	704,092	1,592,933	3	1,577,401	3	1,581,653	3	1,577,401	3	1,581,653	3	0	0	0	0
1	Request in increase Grants and Aid to provide the existing field staff with a 2.7% salary raise in each year of the biennium.	C02		EXTENSION	0	0	0	160,874	0	185,840	0	0	0	0	0	0	0	0	0
		C02		Total	0	0	0	160,874	0	185,840	0	0	0	0	0	0	0	0	0
2	Request to restore two vacant field staff positions (Professional Business Advisors).	C06		EXTENSION	0	0	0	150,772	2	159,232	2	0	0	0	0	0	0	0	0
		C06		Total	0	0	0	150,772	2	159,232	2	0	0	0	0	0	0	0	0
3	Request of increase in Capitol Outlay to replace two computers in accordance with the Authority's computer plan.	C08	Technology	EXTENSION	0	0	0	5,000	0	0	0	0	0	0	0	0	0	0	0
		C08	Technology	Total	0	0	0	5,000	0	0	0	0	0	0	0	0	0	0	0
		Grand Total		Total	704,092	1,592,933	3	1,894,047	5	1,926,725	5	1,577,401	3	1,581,653	3	0	0	0	0

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
ANALYSIS OF BUDGET REQUEST
2003 - 2005

The Arkansas Science and Technology Authority (ASTA) requests continuation of the base level appropriation in the amount of \$1,900,000 each year of the 2003-2005 biennium for the Seed Capital Investment Program. Funds are loaned to business, with a maximum amount of \$500,000 for any one project. As businesses repay the loans, ASTA makes deposits into a revolving fund. This program will be used for investments in technology-based businesses in accordance with Arkansas Code, §15-3-101 through 15-3-123.

The Executive Recommendation provides for the Agency Request.

Expenditure of appropriation is contingent upon available funding.

AGENCY	APPROPRIATION	CASH FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Arkansas Science and Technology Authority Code: 327	Name: Seed Capital Investments-Cash Code: A87	Name: Arkansas Science and Technology Authority Code: 338		165

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Seed Capital Investments Cash
 Appropriation Code A87
 Fund Name ASTA-Cash Seed Capital
 Fund Code 338

Character Name	Expenditures					Agency Request										Recommendations					
	2001-02 Actual	2002-03		2002-03		2003-04					2004-05					Executive					
		Budget	Pos.	Authorized	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	2003-04	Pos.	2004-05	Pos.
Investments	960,000	1,900,000	0	1,900,000	0	1,900,000	0	0	0	1,900,000	0	1,900,000	0	0	0	1,900,000	0	1,900,000	0	1,900,000	0
Grand Total	960,000	1,900,000	0	1,900,000	0	1,900,000	0	0	0	1,900,000	0	1,900,000	0	0	0	1,900,000	0	1,900,000	0	1,900,000	0

Funding Sources Name	2001-02	2002-03	2002-03	2002-03	2002-03	2003-04	2003-04	2003-04	2003-04	2003-04	2003-04	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05
	Actual	Budget	Pos.	Authorized	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	2003-04	Pos.	2004-05	Pos.
Fund Balance	1,970,229	1,584,223	*****	*****	*****	1,584,223	*****	0	*****	1,584,223	*****	1,584,223	*****	0	*****	1,584,223	*****	1,584,223	*****	1,584,223	*****
Cash Funds	573,994	1,900,000	*****	*****	*****	1,900,000	*****	0	*****	1,900,000	*****	1,900,000	*****	0	*****	1,900,000	*****	1,900,000	*****	1,900,000	*****
Total Funding	2,544,223	3,484,223	*****	*****	*****	3,389,729	*****	0	*****	3,389,729	*****	3,389,729	*****	0	*****	3,389,729	*****	3,389,729	*****	3,389,729	*****
Excess Appro(Funding)	1,584,223	(1,584,223)	*****	*****	*****	(1,584,223)	*****	0	*****	(1,584,223)	*****	(1,584,223)	*****	0	*****	(1,584,223)	*****	(1,584,223)	*****	(1,584,223)	*****
Grand Total	960,000	1,900,000	*****	*****	*****	1,900,000	*****	0	*****	1,900,000	*****	1,900,000	*****	0	*****	1,900,000	*****	1,900,000	*****	1,900,000	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Seed Capital Investments-Cash
 Appropriation Code A87
 Fund Name ASTA-Cash Seed Capital
 Fund Code 338

Character		Expenditures				
		2001-02	2002-03		2002-03	
Name	Code	Actual	Budget	Pos.	Authorized	Pos.
Investments	5120013	960,000	1,900,000	0	1,900,000	0
Grand Total		960,000	1,900,000	0	1,900,000	0

Funding Sources						
Name	Code					
Fund Balance	4000005	1,964,932	1,489,729	*****	*****	*****
Cash Funds	4000045	484,797	1,900,000	*****	*****	*****
Total Funding		2,449,729	3,389,729	*****	*****	*****
Excess Appro/(Funding)		(1,489,729)	(1,489,729)	*****	*****	*****
Grand Total		960,000	1,900,000	*****	*****	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
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Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
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 Appropriation Code A87
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 Fund Code 338

Character		Agency Request												
		2003-04						2004-05						
		Name	Code	Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.	Total
Investments	5120013	1,900,000	0	0	0	1,900,000	0	1,900,000	0	0	0	0	1,900,000	0
Grand Total		1,900,000	0	0	0	1,900,000	0	1,900,000	0	0	0	0	1,900,000	0

Funding Sources													
Name	Code	2003-04						2004-05					
Fund Balance	4000005	1,489,729	*****	0	*****	1,489,729	*****	1,489,729	*****	0	*****	1,489,729	*****
Cash Funds	4000045	1,900,000	*****	0	*****	1,900,000	*****	1,900,000	*****	0	*****	1,900,000	*****
Total Funding		3,389,729	*****	0	*****	3,389,729	*****	3,389,729	*****	0	*****	3,389,729	*****
Excess Appr/(Funding)		(1,489,729)	*****	0	*****	(1,489,729)	*****	(1,489,729)	*****	0	*****	(1,489,729)	*****
Grand Total		1,900,000	*****	0	*****	1,900,000	*****	1,900,000	*****	0	*****	1,900,000	*****

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
 Agency Code 327
 Appropriation Name Seed Capital Investments-Cash
 Appropriation Code A87
 Fund Name ASTA-Cash Seed Capital
 Fund Code 338

Character		Recommendations								
		Executive				Legislative				
		Name	Code	2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05
Investments	5120013	1,900,000	0	1,900,000	0	0	0	0	0	0
Grand Total		1,900,000	0	1,900,000	0	0	0	0	0	0

Funding Sources											
Name	Code										
Fund Balance	4000005	1,489,729	*****	1,489,729	*****	0	*****	0	*****		
Cash Funds	4000045	1,900,000	*****	1,900,000	*****	0	*****	0	*****		
Total Funding		3,389,729	*****	3,389,729	*****	0	*****	0	*****		
Excess Appro/(Funding)		(1,489,729)	*****	(1,489,729)	*****	0	*****	0	*****		
Grand Total		1,900,000	*****	1,900,000	*****	0	*****	0	*****		