

**ARKANSAS BUDGET SYSTEM
AGENCY PROGRAM COMMENTARY
1997 - 1999**

The budget of the Arkansas Soybean Promotion Board for the 1997-99 biennium will be funded entirely by special revenues collected from an assessment on all soybeans produced in Arkansas. The assessment rate is one-half of one percent of the net market value for soybeans sold.

The budget request includes a very limited amount of funds for administrative and board-related expenses while most of the request is in categories that will allow funding of programs directly related to the objectives of the Board.

A priority request for Appropriation 026 is being made to allow for utilization of additional funds resulting from the discontinuation of refunds, improved commodity prices and increased crop yields. These additional special revenues will be used for increased expenditures in the program areas of research, promotion and market development with a base level request continued for necessary board and administrative expenses.

AGENCY	DIRECTOR	AGENCY PROGRAM COMMENTARY	PAGE
ARKANSAS SOYBEAN PROMOTION BOARD	EWELL WELCH	BR21	290

ARKANSAS SOYBEAN PROMOTION BOARD
SUMMARY OF AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED JUNE 30, 1995

Assets									
Assets				Liabilities			Total Equity		
Cash and Investments	Fixed	Other	Total	Current	Long-Term	Total			
\$ 515,313	\$ 3,359	\$ 0	\$ 518,672	\$ 50,691	\$ 0	\$ 50,691	\$ 467,981		

Revenues					Expenditures					Other Sources (Uses)
Inter-governmental	Federal	Licenses and Fees	Other	Total	Salaries and Matching	Grants and Aid	Capital	Other Operating	Total	
\$ 1,586,423	\$ 0	\$ 0	\$ 0	\$ 1,586,423	\$ 0	\$ 1,285,628	\$ 0	\$ 14,210	\$ 1,299,838	\$ 0

Findings	Recommendations
None	None

SUMMARY
STATUS OF NEW PROGRAMS/EXPANSIONS AUTHORIZED BY THE 80TH GENERAL ASSEMBLY
ARKANSAS SOYBEAN BOARD (329)

PROGRAM AUTHORIZED	# POS. AUTH.	ADDITIONAL AUTHORIZED APPROPRIATION		STATUS
		FY 95-96	FY 96-97	

APPROPRIATION: 026 - SOYBEAN BOARD

The Board received additional appropriation of \$502,950 each fiscal year for soybean research and market development.

\$502,950

\$502,950

The total appropriation was expensed in FY96, with the total amount of additional appropriation budgeted in FY97.

**ARKANSAS BUDGET SYSTEM
ANALYSIS OF BUDGET REQUEST
1997 - 1999**

The Arkansas Soybean Board has requested a Base Level and Priority budget totaling \$3,696,000 each fiscal year. The requested priority for the Soybean Board would allow for appropriation authorization at a level necessary to provide for use of anticipated receipts for Research and Development. In the early 1990's, the Arkansas Soybean Board began participating in a program that allowed for encompassing the state's efforts in soybean programs into the national program of research and market development. Act 340 of 1991 authorized this change by replacing the State's funding of this Board (two cents per bushel) with a standardized assessment of .005% of the value of soybeans produced and sold in each participating state. The Board's funding finances soybean research and promotion activities through the United Soybeans Board and through programs within Arkansas.

The Executive Recommendation provides for Agency Request.

AGENCY Name: Arkansas Soybean Board Code: 329	APPROPRIATION Name: Arkansas Soybean Board Code: 026	TREASURY FUND Name: Soybean Promotion Code: SBB	ANALYSIS OF BUDGET REQUEST BR20	PAGE 293
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ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----		96-97	-----97-98 FISCAL YEAR-----			-----98-99 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	95-96	96-97	AUTHORIZED	BASE	PRIORITY	TOTAL	BASE	PRIORITY	TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	APPRO							97-98	98-99	97-98	98-99
OPERATING EXPENSES	12,842	37,952	37,952	37,952	0	37,952	37,952	0	37,952	37,952	37,952		
CONF FEES & TRAVEL	0	10,746	10,746	10,746	0	10,746	10,746	0	10,746	10,746	10,746		
PROF FEES & SERVICES	0	15,706	15,706	15,706	0	15,706	15,706	0	15,706	15,706	15,706		
RESEARCH/DEVELOPMENT	3,078,963	3,071,596	3,135,596	3,071,596	560,000	3,631,596	3,071,596	560,000	3,631,596	3,631,596	3,631,596		
TOTAL	3,091,805	3,136,000	3,200,000	3,136,000	560,000	3,696,000	3,136,000	560,000	3,696,000	3,696,000	3,696,000		
PROPOSED FUNDING SOURCES			*****										
FUND BALANCES	206,446	61,312	*****	1,312		1,312	1,312		1,312	1,312	1,312		
GENERAL REVENUES			*****										
SPECIAL REVENUES	2,946,671	3,076,000	*****	3,136,000	560,000	3,696,000	3,136,000	560,000	3,696,000	3,696,000	3,696,000		
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS			*****										
OTHER			*****										
TOTAL FUNDING	3,153,117	3,137,312	*****	3,137,312	560,000	3,697,312	3,137,312	560,000	3,697,312	3,697,312	3,697,312		
EXCESS APPRO/ (FUNDING)	(61,312)	(1,312)	*****	(1,312)		(1,312)	(1,312)		(1,312)	(1,312)	(1,312)		
TOTAL	3,091,805	3,136,000	*****	3,136,000	560,000	3,696,000	3,136,000	560,000	3,696,000	3,696,000	3,696,000		

DEPT 009 OTHER BOARDS AND COMMISSIONS
 AGENCY 329 ARKANSAS SOYBEAN BOARD
 APPROPRIATION 026 ARKANSAS SOYBEAN BOARD
 FUND SBB SOYBEAN PROMOTION(329)

APPROPRIATION SUMMARY

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ARKANSAS BUDGET SYSTEM

PROGRAM/SERVICE INFORMATION LIST

RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	-----EXPENDITURES-----				-----1997 - 99 BIENNIUM REQUESTS-----				-----R E C O M M E N D A T I O N S-----						
					---ACTUAL---		---BUDGETED---		---FY 1997 - 98---		---FY 1998 - 99---		-----EXECUTIVE-----		-----LEGISLATIVE-----				
					95-96	96-97	REQUEST	REQUEST	1997-98	1998-99	1997-98	1998-99							
000		SBB	329 026	B	3,091,805 0	3,136,000 0	3,136,000 0	3,136,000 0						3,136,000	3,136,000				
001		SBB	329 026	P01		0 0	560,000 0	560,000 0						560,000	560,000				
<p>Increased revenues for appropriation 026 are anticipated during the 1997-99 biennium due to discontinuation of the refund provision for the program, higher commodity prices, improve crop yields and to provide for potential expansion of production under new farm program legislation. A priority request is being made so that sufficient appropriation will be available to meet federal requirements for sending one-half of collections to the United Soybean Board and to utilize remaining additional funds for state program purposes.</p>																			

DEPT 009 OTHER BOARDS AND COMMISSIONS
 AGY 329 ARKANSAS SOYBEAN BOARD
 APPRO 026 ARKANSAS SOYBEAN BOARD
 FUND SBB SOYBEAN PROMOTION(329)

RANK BY APPROPRIATION

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