

ARKANSAS TEACHER RETIREMENT SYSTEM

Enabling Laws

Act 111 of 2010
A.C.A. §24-7-101 et seq.

History and Organization

MISSION:

The Arkansas Teacher Retirement System (ATRS) is a cost sharing, multiple-employer, combination contributory/non-contributory defined benefit pension plan. ATRS provides age and service retirement benefits, Teacher Deferred Retirement Option Plan benefits, disability retirement benefits, survivor benefits, and lump sum death benefits for public school teachers and other educationally related employees as defined by Act 427 of 1973, as amended. ATRS is committed to providing high quality member services (including education and counseling), effectively and prudently managing the investment of the assets of the System, and making accurate and timely benefit payments to retired members or beneficiaries.

As of June 30, 2009, ATRS had 70,657 active members; 28,818 retired members and beneficiaries receiving benefits; 4,631 T-DROP participants; and 11,766 terminated plan members entitled to but not yet receiving benefits. The monthly benefits payroll averaged over \$45,000,000. The System had 343 participating employers. As of June 30, 2009, total assets were over \$9,700,000,000 with net assets available for benefits of over \$8,800,000,000. The System's revenue sources consist of employer and employee contributions and investment earnings.

HISTORY OF THE AGENCY:

The Teacher Retirement System of the State of Arkansas was established by authority of the Arkansas General Assembly on March 17, 1937 pursuant to Act 266 of 1937. Numerous changes were made to the teacher retirement laws over the next 20 years. Act 93 of 1957 combined the existing laws and made further refinements. Act 93 of 1957 was superceded by Act 42 of 1971, which included the changes made since 1957. The teacher retirement laws were rewritten in entirety by Act 427 of 1973. Subsequent changes have been made in the form of amendments to Act 427. Statutes covering the Teacher Retirement System are primarily located in Title 24 of the Arkansas Code, particularly Chapter 7.

Act 541 of 1977 placed the system on the level-percent of payroll funding method and for the first time provided that the employer contribution rate is determined by the most recent actuarial valuation of the System. Act 472 of 1989 exercised the General Assembly's

prerogative to set the employer contribution rate. Act 340 of 2003 authorized the ATRS Board of Trustees to set the employer contribution rate beginning July 1, 2003 subject to legislative maximums. The current employer contribution rate is set at 14% of active member payroll.

Act 776 of 1979 provided for an alternate benefit formula multiplier of 1.125% of the final average salary times total years of service. Act 435 of 1981 increased the multiplier to 1.4% and Act 127 of 1983 increased it to 1.5% effective July 1, 1983, and to 1.59% effective July 1, 1984. Act 802 of 1987 increased the contributory multiplier of 1.59% to 1.65% effective July 1, 1987, to 1.70% effective July 1, 1988, and to 1.75% effective July 1, 1989. This act also set the multiplier for non-contributory service for the same effective dates at 1.0%, 1.0378%, 1.07% and 1.10% respectively. Act 44 of 1991 increased the 1.75% contributory multiplier to 1.85% effective July 1, 1991, 1.95% effective July 1, 1992, and provided certain financial conditions were met, to 2.05% effective July 1, 1993. This act also set the non-contributory multiplier for the same effective dates at 1.17%, 1.23% and 1.29% respectively. Act 992 of 1997 again increased the contributory multiplier to 2.065% and 1.305% for non-contributory service. Act 396 of 1999 authorized the Board of Trustees to raise the multipliers for contributory and non-contributory service to 2.125% and 1.365% respectively, which was implemented by the Board effective January 1, 2000. On July 1, 2001, the Board of Trustees raised the multipliers for contributory and non-contributory service to 2.15% and 1.39% respectively under the provisions of Act 396 of 1999. Beginning in 1997, ATRS is prohibited by various statutes from implementing any benefit enhancement if (1) it would cause ATRS' unfunded actuarial accrued liabilities to exceed a thirty-year amortization or (2) ATRS has unfunded actuarial accrued liabilities being amortized over a period exceeding thirty years until the unfunded actuarial accrued liability is reduced.

Act 504 of 1985 established a non-contributory plan for members of the system in addition to the contributory plan. Members were allowed to elect to be contributory or non-contributory and could change that election one time. Beginning July 1, 1993, the law was amended by Act 435 of 1993 to allow any member to change his/her election concerning member contributions once each fiscal year. Under Act 14 of 1991, effective July 1, 1991, all new members of the Teacher Retirement System automatically became members of the non-contributory plan but could elect to become contributory members prior to the preparation of the first payroll of the fiscal year. Act 435 of 1993, effective July 1, 1993, provided that any former active member who returns to service also automatically becomes a non-contributory member, with the option to become a contributory member, and must make the election in the same manner as a new member. Act 81 of 1999, amended by Act 907 of 1999, provided that new members who enter covered service after July 1, 1999 will be automatically enrolled in the contributory plan. Act 907 also provided that members who were working in a covered position prior to July 1, 2000 must before June 30, 2000 make an irrevocable election to be in either the contributory or non-contributory plan and that this election would remain in effect for the remainder of the member's covered service. In addition, this Act provided former active members who entered covered service after June 30, 1999, one year to make an irrevocable election of the contributory or non-contributory plan. In both cases of active and former active members, if no election was made by the prescribed deadline, the member was permanently enrolled in the plan in which he/she was enrolled on the deadline.

Act 653 of 1989 provided that any person employed full-time by a school district after July 1, 1989, must become a member of the Teacher Retirement System. Act 43 of 1991 removed the right of a part-time employee to be excluded from membership in the Teacher Retirement

System. Act 1026 of 1993 provided that part-time school personnel who accumulate less than 30 days of service within a fiscal year are not eligible for membership in the Teacher Retirement System.

Act 1096 of 1995 established the Teacher Deferred Retirement Option Plan (T-DROP), which allows members to defer receipt of benefit payments, and to continue to work in a position covered by Teacher Retirement. In order to make T-DROP more cost neutral, Acts 991 and 992 of 2003 made changes in the methods for determining plan contributions for new members in the T-DROP on or after September 1, 2003 and required that employer contributions recommence for members whose effective date in T-DROP is before September 1, 2003. Act 298 of 2007, effective July 1, 2007, changes the date for entering T-DROP to July 1; provides for the extension of employer contribution requirement for pre-September 2003 T-DROP members beyond July 1, 2011 and causes it to be the same as the regular employer contribution rate after July 1, 2013.

Act 461 of 2001 defined "Normal Retirement Age" as age 65, thus allowing members who reach that age to apply for retirement benefits without termination of employment. This Act also designates that members under age 65 must terminate employment for a minimum of 30 days to be eligible for retirement benefits.

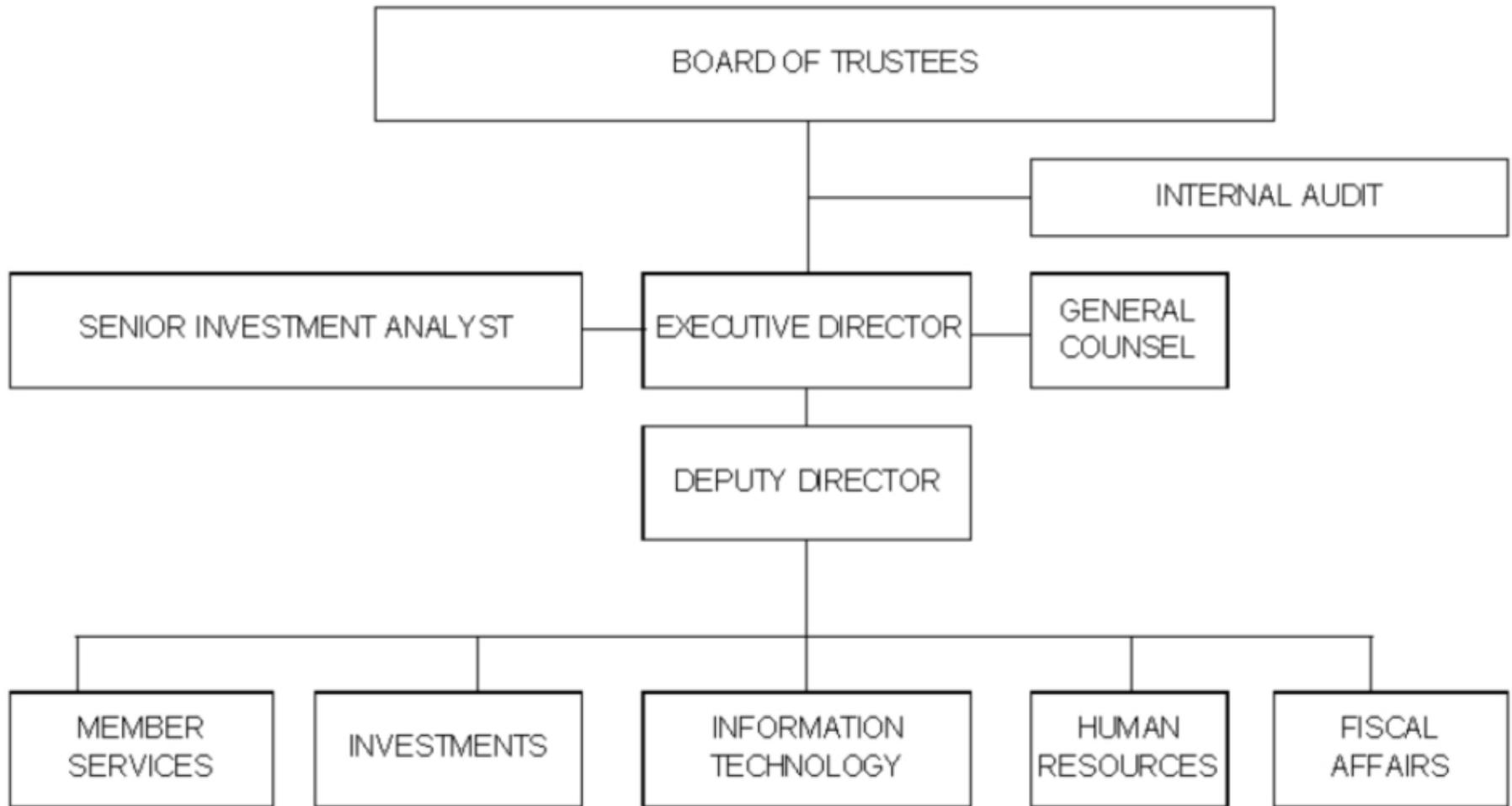
Act 23 of the Second Extraordinary Session of 2003, as amended by Act 47, provides that effective July 1, 2005 and each July 1 thereafter, active members of ATRS who have previously elected to eliminate members' contributions to make an irrevocable election to become contributory. The Acts further mandate that, effective July 1, 2005, any active member whose status changes from nonteacher status to teacher status under contract for 181 days or more shall become contributory. Act 93 of 2007, effective July 1, 2007, provides that beginning July 1, 2007, and each July 1 thereafter, active noncontributory members may make an irrevocable election to become contributory; inactive or rescinding members may make an irrevocable election to become contributory at the time of reemployment regardless of a previous noncontributory status; new members who are not under contract or are contracted less than 181 days enter the system as non-contributory but may make an irrevocable election to become contributory.

ADMINISTRATION:

The general administration and responsibility for the proper operation of the system and for making effective the provisions of the teacher retirement laws is vested in the 15-member Board of Trustees. The State Bank Commissioner, State Treasurer, State Auditor and the Commissioner of the Department of Education serve as ex-officio members on the Board. Eleven (11) members are elected to the Board; eight (8) are active members and three (3) represent retirees. The Board believes that its paramount purpose is to provide an adequate and equitable retirement plan for the members of the System, to protect its members in the event of total and permanent disability, and to provide in part for their dependents upon their deaths.

The trustees serve without compensation except reimbursement for any necessary expenses incurred in attending meetings of the Board or in performing other official duties as defined by the Board. The Board appoints the Executive Director for the system as well as an actuarial firm to serve as technical advisor on matters regarding the operation of the system on an actuarial basis. The Board has the authority to employ

professional investment counsel and to appoint a medical board to advise the Board on disability claims. The Board meets at least quarterly and must have eight (8) members present for a quorum. At least eight (8) concurring votes are needed to reach a decision.



Agency Commentary

Over the next ten (10) years, Arkansas Teacher Retirement System (ATRS) forecasts an increase of retirees from 30,500 to 50,000. This escalation in retirees will generate a void in the active membership population to be filled by new members. Over 40,000 of our current

70,000 active members will turn over within the next (10) years. This growth in both retirees and new membership will significantly increase the workload in every department within ATRS. As we see growth in our retirees and new membership, we also anticipate an expansion in our investment assets classes in order to maximize returns in the fluctuating financial markets. As the number of retirees and members expand in the coming years, it is our responsibility to prepare to provide the services our members expect and deserve.

Nevertheless, in light of economic conditions, ATRS continues to maintain a tight reign on our current and future budgets and will do its best to meet the needs of the members with minimum changes to staff. The agency is requesting one (1) new regular position, ATRS Internal Auditor. In order to allow for this new position, yet maintain our current level of 92 regular positions, the agency intends to surrender one position, Computer Support Technician, and will cover any additional salary increase with salary savings due to short or long term vacancies and we have reduced our overtime budget \$100,000 in each year of the biennial. The agency is also requesting two (2) additional extra help positions to assist our more encumbered departments; however, we are not requesting additional appropriation for these positions.

Lastly, ATRS is requesting to upgrade position N092N ATRS Associate Director of Operations N906 to a N092N ATRS Associate Director of Operations N910.

Audit Findings

DIVISION OF LEGISLATIVE AUDIT
 AUDIT OF :
 ARKANSAS TEACHER RETIREMENT SYSTEM
 FOR THE YEAR ENDED JUNE 30, 2009

Findings	Recommendations
None	None

Employment Summary

	Male	Female	Total	%
White Employees	19	50	69	80 %
Black Employees	5	8	13	15 %
Other Racial Minorities	1	3	4	5 %
Total Minorities			17	20 %
Total Employees			86	100 %

Cash Fund Balance Description as of June 30, 2010

Fund Account	Balance	Type	Location
3750000	\$0	Checking	First Security Bank

Statutory/Other Restrictions on use:

ACA 19-4-801 establishes that the agency can use a cash fund. ACA 24-7-403 restricts the use to benefits, refunds and other disbursements in accordance with ACA 24-7 et seq.

Statutory Provisions for Fees, Fines, Penalties:

None

Revenue Receipts Cycle:

Monthly

Fund Balance Utilization:

Fund balance is returned to the Trust Fund at the end of the year.

Publications

A.C.A. 25-1-204

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution
		Governor	General Assembly		
Agency Comprehensive Annual Financial Report	24-7-305(e)(1), 24-2-702	Y	Y	500	Reports on the financial health of ATRS; provides necessary information to ATRS board; required by GFOA and other entities

Department Appropriation Summary

Historical Data

Agency Request and Executive Recommendation

Appropriation	2009-2010		2010-2011		2010-2011		2011-2012					2012-2013						
	Actual	Pos	Budget	Pos	Authorized	Pos	Base Level	Pos	Agency	Pos	Executive	Pos	Base Level	Pos	Agency	Pos	Executive	Pos
2QV Property Management	0	0	500,000	0	500,000	0	500,000	0	500,000	0	500,000	0	500,000	0	500,000	0	500,000	0
2QW Teacher Retirement System-Operations	144,290,672	90	182,867,105	92	182,761,282	89	182,469,827	89	182,599,471	92	182,595,122	92	182,469,827	89	182,599,471	92	182,595,122	92
C26 Teacher Retirement System-Cash	566,829,949	0	831,068,441	0	831,068,441	0	831,068,441	0	831,068,441	0	831,068,441	0	831,068,441	0	831,068,441	0	831,068,441	0
Total	711,120,621	90	1,014,435,546	92	1,014,329,723	89	1,014,038,268	89	1,014,167,912	92	1,014,163,563	92	1,014,038,268	89	1,014,167,912	92	1,014,163,563	92

Funding Sources		%		%		%		%		%		%		%		%		%
Cash Fund 4000045	566,829,949	79.7	831,068,441	81.9			831,068,441	82.0	831,068,441	81.9	831,068,441	81.9	831,068,441	82.0	831,068,441	81.9	831,068,441	81.9
Trust Fund 4000050	144,290,672	20.3	183,367,105	18.1			182,969,827	18.0	183,099,471	18.1	183,095,122	18.1	182,969,827	18.0	183,099,471	18.1	183,095,122	18.1
Total Funds	711,120,621	100.0	1,014,435,546	100.0			1,014,038,268	100.0	1,014,167,912	100.0	1,014,163,563	100.0	1,014,038,268	100.0	1,014,167,912	100.0	1,014,163,563	100.0
Excess Appropriation/(Funding)	0		0				0		0		0		0		0		0	
Grand Total	711,120,621		1,014,435,546				1,014,038,268		1,014,167,912		1,014,163,563		1,014,038,268		1,014,167,912		1,014,163,563	

FY11 Budget amount and Budget Number of Positions in (2QW) Teacher Retirement Systems Operations exceeds the authorized amounts due to transfers from the Central Growth Pool during the 2009-2011 biennium.

Agency Position Usage Report

FY2008 - 2009						FY2009 - 2010						FY2010 - 2011					
Authorized in Act	Budgeted			Unbudgeted	% of Authorized Unused	Authorized in Act	Budgeted			Unbudgeted	% of Authorized Unused	Authorized in Act	Budgeted			Unbudgeted	% of Authorized Unused
	Filled	Unfilled	Total	Total			Filled	Unfilled	Total	Total			Filled	Unfilled	Total	Total	
82	77	5	82	0	6.10 %	89	88	4	92	-3	1.12 %	89	86	6	92	-3	3.37 %

FY10 and FY11 Budgeted Total exceeds the Authorized Positions due to transfer from the Central Growth Pool during the 2009-2011 biennium.

Analysis of Budget Request

Appropriation: 2QV - Property Management

Funding Sources: TER - Teacher Retirement Fund

The Property Management Program of the Arkansas Teacher Retirement System pays for the necessary expenses to maintain properties that the System holds as investments. These expenses include, but are not limited to, attorney fees, foreclosure expenses, selling expenses, audit costs, appraisal expenses, property management fees, property rehabilitation costs, travel expenses related to property management, property repairs, property maintenance, advertising expenses, and property operating expenses.

The Agency Request is for Base Level of \$500,000 each year.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 2QV - Property Management

Funding Sources: TER - Teacher Retirement Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	Historical Data			2011-2012			2012-2013		
	2009-2010 Actual	2010-2011 Budget	2010-2011 Authorized	Base Level	Agency	Executive	Base Level	Agency	Executive
Property Management 5900046	0	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Total	0	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Funding Sources									
Trust Fund 4000050	0	500,000		500,000	500,000	500,000	500,000	500,000	500,000
Total Funding	0	500,000		500,000	500,000	500,000	500,000	500,000	500,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	0	500,000		500,000	500,000	500,000	500,000	500,000	500,000

Analysis of Budget Request

Appropriation: 2QW - Teacher Retirement System-Operations

Funding Sources: TER - Teacher Retirement Fund

The Arkansas Teacher Retirement System provides age, service, survivor, and disability benefits for public school teachers and other covered employees. This appropriation is funded by trust funds of the Teacher Retirement System.

Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Career Service Payments. The Base Level salary of unclassified positions reflects the FY11 line item maximum.

In addition to Base Level of \$182,469,827 each year, the Agency's Change Level requests of \$129,644 each year reflects the following:

- Regular Salaries and Personal Services Matching of \$118,122 each year to support a new position, an ATRS Internal Auditor (N910) to oversee and manage the analysis of accounting records, conduct compliance audits and verify the accuracy and overall efficiency of internal fiscal and administrative controls.
- To offset the request for the ATRS Internal Auditor position, surrender a Computer Support Technician position reducing Regular Salaries and Personal Services Matching of \$43,612 each year.
- Two (2) Extra Help positions to provide additional operational support as needed.
- Regular Salaries and Personal Services Matching of \$173,405 each year to authorize three (3) pool positions received during the 2009 - 2011 biennium, one (1) Administrative Analyst and two (2) Agency Controller positions. These positions will provide much need support and services to active/inactive members, retirees and beneficiaries served by the system.
- A reallocation of \$122,620 each year Overtime and Personal Services Matching to offset personnel requests.
- Regular Salaries and Personal Services Matching of \$4,349 each year to upgrade one (1) position: ATRS Director of Operations N092N to ATRS Director of Operations N910.

The Executive Recommendation provides for the Agency Request except for the upgrade request for the ATRS Director of Operations and the ATRS Internal Auditor (N910), which was recommended as an ATRS Internal Auditor (N907).

Appropriation Summary

Appropriation: 2QW - Teacher Retirement System-Operations

Funding Sources: TER - Teacher Retirement Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item		Historical Data			Agency Request and Executive Recommendation			Agency Request and Executive Recommendation		
		2009-2010 Actual	2010-2011 Budget	2010-2011 Authorized	2011-2012			2012-2013		
					Base Level	Agency	Executive	Base Level	Agency	Executive
Regular Salaries	5010000	3,493,917	3,944,095	3,810,682	3,807,551	4,001,830	3,998,283	3,807,551	4,001,830	3,998,283
#Positions		90	92	89	89	92	92	89	92	92
Extra Help	5010001	133,145	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
#Extra Help		13	14	14	14	16	16	14	16	16
Personal Services Matching	5010003	1,206,512	1,343,076	1,370,666	1,324,842	1,360,207	1,359,405	1,324,842	1,360,207	1,359,405
Overtime	5010006	1,067	150,000	150,000	150,000	50,000	50,000	150,000	50,000	50,000
Operating Expenses	5020002	1,778,062	2,934,889	2,934,889	2,934,889	2,934,889	2,934,889	2,934,889	2,934,889	2,934,889
Conference & Travel Expenses	5050009	11,265	30,759	30,759	30,759	30,759	30,759	30,759	30,759	30,759
Professional Fees	5060010	17,667	343,650	343,650	343,650	343,650	343,650	343,650	343,650	343,650
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Benefits-Non Employee	5100023	129,684,138	158,700,000	158,700,000	158,700,000	158,700,000	158,700,000	158,700,000	158,700,000	158,700,000
Refunds/Reimbursements	5110014	6,025,627	10,228,136	10,228,136	10,228,136	10,228,136	10,228,136	10,228,136	10,228,136	10,228,136
Capital Outlay	5120011	0	242,500	242,500	0	0	0	0	0	0
Professional Sevices	5900043	139,700	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Data Processing Services	5900044	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Investment Counsel	5900046	1,799,572	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Total		144,290,672	182,867,105	182,761,282	182,469,827	182,599,471	182,595,122	182,469,827	182,599,471	182,595,122
Funding Sources										
Trust Fund	4000050	144,290,672	182,867,105		182,469,827	182,599,471	182,595,122	182,469,827	182,599,471	182,595,122
Total Funding		144,290,672	182,867,105		182,469,827	182,599,471	182,595,122	182,469,827	182,599,471	182,595,122
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		144,290,672	182,867,105		182,469,827	182,599,471	182,595,122	182,469,827	182,599,471	182,595,122

FY11 Budget amounts in Regular Salaries exceeds the authorized amounts due to transfers from the Central Growth Pool during the 2009-2011 biennium.

Budget Number of Positions exceed the Authorized Number due to transfers from the Central Growth Pool during the 2009-2011 biennium.

Change Level by Appropriation

Appropriation: 2QW - Teacher Retirement System-Operations
Funding Sources: TER - Teacher Retirement Fund

Agency Request

Change Level		2011-2012	Pos	Cumulative	% of BL	2012-2013	Pos	Cumulative	% of BL
BL	Base Level	182,469,827	89	182,469,827	100.0	182,469,827	89	182,469,827	100.0
C01	Existing Program	118,122	1	182,587,949	100.1	118,122	1	182,587,949	100.1
C03	Discontinue Program	(43,612)	(1)	182,544,337	100.0	(43,612)	(1)	182,544,337	100.0
C04	Reallocation	(122,620)	0	182,421,717	100.0	(122,620)	0	182,421,717	100.0
C06	Restore Position/Approp	173,405	3	182,595,122	100.1	173,405	3	182,595,122	100.1
C10	Reclass	0	0	182,595,122	100.1	0	0	182,595,122	100.1
C11	Upgrade/Downgrade	4,349	0	182,599,471	100.1	4,349	0	182,599,471	100.1

Executive Recommendation

Change Level		2011-2012	Pos	Cumulative	% of BL	2012-2013	Pos	Cumulative	% of BL
BL	Base Level	182,469,827	89	182,469,827	100.0	182,469,827	89	182,469,827	100.0
C01	Existing Program	118,122	1	182,587,949	100.1	118,122	1	182,587,949	100.1
C03	Discontinue Program	(43,612)	(1)	182,544,337	100.0	(43,612)	(1)	182,544,337	100.0
C04	Reallocation	(122,620)	0	182,421,717	100.0	(122,620)	0	182,421,717	100.0
C06	Restore Position/Approp	173,405	3	182,595,122	100.1	173,405	3	182,595,122	100.1
C10	Reclass	0	0	182,595,122	100.1	0	0	182,595,122	100.1
C11	Upgrade/Downgrade	0	0	182,595,122	100.1	0	0	182,595,122	100.1

Justification

C01	The ATRS is requesting a new position, an ATRS Internal Audit Director position to oversee and manage the analysis of accounting records, conduct compliance audits and verify the accuracy and overall efficiency of internal fiscal and administrative controls. The two additional extra help positions will provide additional operational support as needed.
C03	To maintain our current level of 92 regular positions, the agency request to surrender one position a Computer Support Technician (C115), to offset the ATRS Internal Audit position
C04	To offset our personnel requests, we have requested to reduce our Overtime appropriation and associated Personal Matching by \$122,620 each year.
C06	During the 2009-2011 ATRS received three (3) pool positions, an Administrative Analyst C115 and (2) Agency Controller C126. These positions provide much needed support and services to active/inactive members, retirees and beneficiaries served by the system. This request establishes the (3) positions to ATRS authorization.
C11	ATRS is requesting to upgrade position N092N ATRS Associate Director of Operations N906 to a N092N ATRS Associate Director of Operations N910.

Analysis of Budget Request

Appropriation: C26 - Teacher Retirement System-Cash

Funding Sources: 375 - Arkansas Teacher Retirement Fund-Cash

The Arkansas Teacher Retirement System cash fund allows the Agency to make payments to beneficiaries by check or direct deposit.

The Agency Request is for Base Level of \$831,068,441 each year.

Appropriation Summary

Appropriation: C26 - Teacher Retirement System-Cash
Funding Sources: 375 - Arkansas Teacher Retirement Fund-Cash

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
	Actual	Budget	Authorized	Base Level	Agency	Executive	Base Level	Agency	Executive
Benefits-Non Employee 5100023	565,697,582	828,000,000	828,000,000	828,000,000	828,000,000	828,000,000	828,000,000	828,000,000	828,000,000
Refunds/Reimbursements 5110014	1,132,367	3,068,441	3,068,441	3,068,441	3,068,441	3,068,441	3,068,441	3,068,441	3,068,441
Total	566,829,949	831,068,441							
Funding Sources									
Cash Fund 4000045	566,829,949	831,068,441		831,068,441	831,068,441	831,068,441	831,068,441	831,068,441	831,068,441
Total Funding	566,829,949	831,068,441		831,068,441	831,068,441	831,068,441	831,068,441	831,068,441	831,068,441
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	566,829,949	831,068,441		831,068,441	831,068,441	831,068,441	831,068,441	831,068,441	831,068,441