

ARKANSAS FISCAL NOTES



VOLUME XXVII No. 12

JUNE 2014

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DEPARTMENT OF FINANCE & ADMINISTRATION
ECONOMIC ANALYSIS & TAX RESEARCH
P.O. BOX 3278
LITTLE ROCK, AR 72203
(501) 682-1688

State of Arkansas
Department of Finance and Administration
Office of the Director
Economic Analysis and Tax Research

Mike Beebe, Governor

Richard Weiss, Director

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Arkansas Fiscal Notes

June 2014

FISCAL YEAR 2014 REVENUE SUMMARY

Fiscal Year 2014 Net Available General Revenues totaled \$5,022.4 million, \$4.5 million or 0.1 percent below last year. The resulting year-end surplus is \$78.7 million or 1.6 percent above the net available-for-distribution amount (budgeted) for fiscal year 2014. All categories of the budget were funded during the year.

The fiscal year ended above forecast and above the budgeted amount as a result of stable collections in gross revenue and lower-than-expected payouts from gross general revenue in individual income tax refunds and other deductions.

Weak absolute growth in year ago growth measures was attributable to adverse comparison to the income shifting into tax year 2012 liability that benefited fiscal year 2013 collections. Aside from special factors, the economic-related withholding income tax payments grew 2.0 percent in fiscal year 2014, largely in line with employment, personal income, and inflation indicators over the same period.

Sales and use tax collections grew \$48.6 million or 2.3 percent over the year, compared to expected growth of 3.9 percent. The difference amounted to a shortfall of \$34.6 million or 1.6 percent below forecast. This was more than offset by gains in income tax components and smaller revenue sources.

Individual income tax collections were down compared to the prior year in aggregate and within most components as a result of the wind down from the income tax shift to prior year collections. Results compared to forecast reflect adequate provisioning for the anticipated decline from this large shift by taxpayer strategy.

Individual income tax refunds ended below forecast and moderately above year ago levels at 2.9 percent growth. Provision for the income tax shift effects described above in this refund category proved redundant. The lower-than-expected refund payments contributed to net available funds.

Corporate income tax collections were above year ago collections by \$9.1 million or 2.1 percent and above the forecast by \$11.2 million or 2.6 percent. Corporate income tax refunds were above forecast and significantly higher than last year.

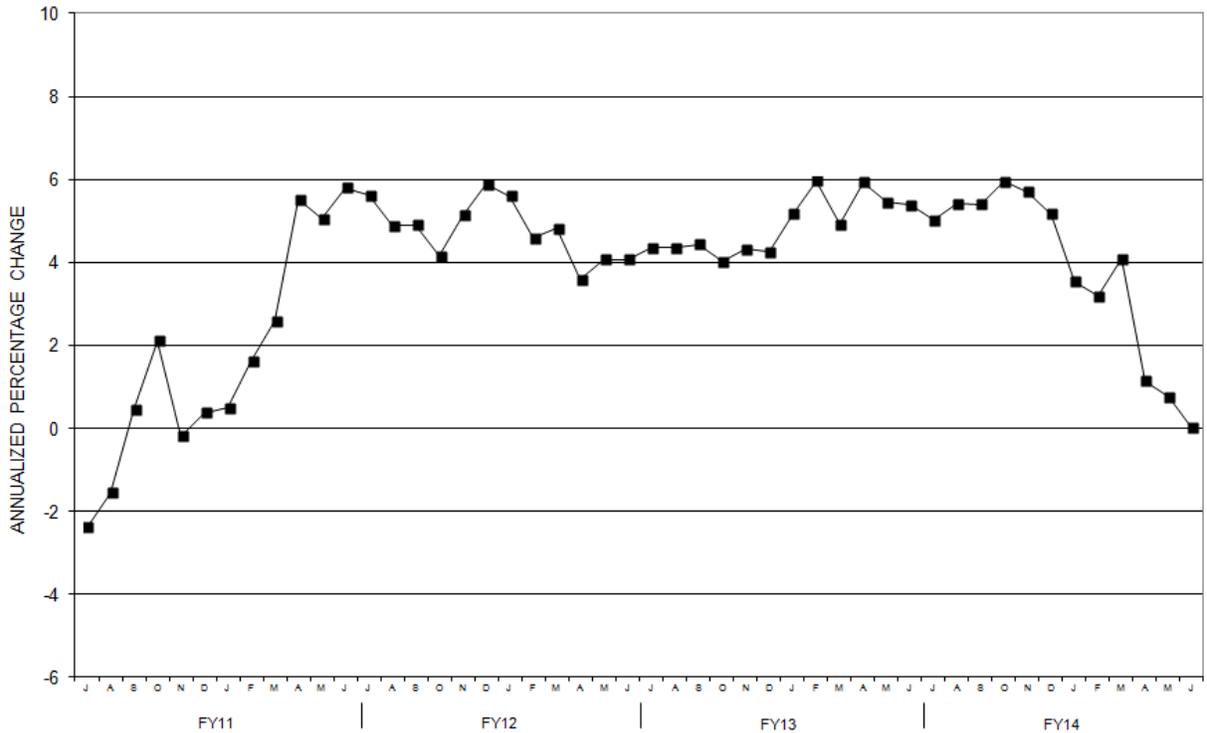
Among smaller collections categories, tobacco tax collections were below forecast and below year ago collections. Insurance, gaming, and miscellaneous taxes were notably above forecast and year ago levels.

Other notable departures from forecast occurred in school desegregation payments and Economic Development Incentive Fund payouts. Both categories of "below the line expenditures" were less than expected and added to net available funds as a result.

Fiscal Year 2014 Gross General Revenues totaled \$6,242.6 million, an increase of \$28.4 million or 0.5 percent above last year and \$14.2 million or 0.2 percent above forecast.

Net General Revenue Growth. Net general revenues, for purposes of the following graph only, are defined as gross general revenues less individual and corporate income tax refunds. For the twelve-month period ending in June, net general revenues totaled \$5,664.6 million and increased at an annual rate of 0.01 percent. One year ago, the net general revenues increased by 5.4 percent.

ANNUALIZED RATE OF GROWTH IN NET GENERAL REVENUES



Fiscal Year 2014 Individual Income Tax Collections totaled \$3,111.2 million, a decrease of \$33.2 million or 1.1 percent below last year and \$10.0 million or 0.3 percent above forecast. Collections for individual withholding, the largest component of individual income tax, were \$2,429.5 million, a 2.0 percent increase above last year. Estimated payments were 1.6 percent below last year. Returns and extensions with payments were 18.2 percent below last year. Extensions with payments alone contracted 47.5 percent from the elevated levels in the prior year.

Fiscal Year 2014 Individual Income Tax Refunds totaled \$509.0 million, an increase of \$14.2 million or 2.9 percent above last year and \$32.4 million or 6.0 percent below forecast.

Fiscal Year 2014 Sales and Use Tax Collections totaled \$2,173.1 million, an increase of \$48.6 million or 2.3 percent above last year and \$34.6 million or 1.6 percent below forecast. Modest growth in sales tax collections relative to fiscal year 2013 reflects limited economic growth in most indicators over the year.

Fiscal Year 2014 General Revenue Corporate Income Tax Collections totaled \$440.2 million, an increase of \$9.1 million or 2.1 percent above last year and \$11.2 million or 2.6 percent above forecast.

Combined General and Special Revenue Corporate Income Tax Collections. For the twelve-month period ending in June, general and special net corporate income taxes totaled \$398.5 million and decreased at an annual rate of 1.1 percent. One year ago, corporate income taxes decreased at an annual rate of 0.3 percent.

JUNE REVENUE SUMMARY

June Net Available General Revenues totaled \$539.0 million, \$7.9 million or 1.4 percent below last year.

Net available funds were boosted primarily by reduced refund claims in individual income tax, higher insurance tax funds deposited to general revenue, and lower than expected deductions from general revenue in desegregation and claims categories. Year-end deposits to general revenue from insurance were 11.3 percent above year ago levels.

The major income categories displayed mixed results for the month. Individual income tax matched the forecast and sales and use tax collections and corporate income tax both fell from year ago levels and forecast.

June Gross General Revenues totaled \$616.4 million, a decrease of \$5.1 million or 0.8 percent below last year and \$2.0 million or 0.3 percent below forecast.

June Individual Income Tax Collections totaled \$286.8 million. Collections increased by \$1.4 million or 0.5 percent compared to last year. Collections matched the forecast for the month. Also, withholding tax from payrolls increased by 2.9 percent compared to last year.

June Individual Income Tax Refunds totaled \$14.9 million, a decrease of \$8.0 million or 34.8 percent below last year and \$9.2 million below forecast.

June Sales and Use Tax Collections totaled \$180.2 million, a decrease of \$3.7 million or 2.0 percent below last year and \$10.4 million or 5.5 percent below forecast.

June General Revenue Corporate Income Tax Collections totaled \$66.1 million, a decrease of \$5.6 million or 7.8 percent below last year and \$6.7 million or 9.3 percent below forecast.

SPECIAL REVENUES OF NOTE

Special Corporate Income Taxes. Each month \$2.28 million (\$27.3 million total in FY 2014) in corporate income tax collections goes to *special* revenues. These revenues are not included in *general* revenue totals. They are allocated to the WorkForce 2000 Fund, which provides for the upgrading of the post-secondary technical colleges of the state.

Soft Drink Tax (Medicaid Program Trust Fund). Fiscal Year 2014 soft drink tax collections totaled \$43.9 million, a decrease of 1.4 percent below last year.

Conservation Fund. The state *general* sales and use tax rate is 4.5%. Effective July 1, 1997, Act 156 of 1997, the Conservation Fund Act, levied a one-eighth of one-cent increase in the sales and use tax rate as a *special* revenue. After deductions, the remaining money is distributed to the Game Protection Fund (45%), the Department of Parks and Tourism (45%), Arkansas Department of Heritage (9%), and the Keep Arkansas Beautiful Fund (1%). Effective with FY 2013, a portion of motor fuel taxes is also deposited to the Conservation Fund to offset the revenue loss from exempting truck tractors and semitrailers from sales tax. Fiscal Year 2014 collections were \$66.2 million, an increase of \$2.0 million or 3.1 percent above last year.

Property Tax Relief Trust Fund. Acts 1 and 2 of the Second Extraordinary Session of 2000 levied a 0.5% increase in the sales and use tax rate effective January 1, 2001. This increase is *special* revenue dedicated to reimbursing Arkansas counties for the cost of homestead property tax credits created by Amendment 79 to the Arkansas Constitution. Effective with FY 2008, a portion of the 6-cent per gallon dyed diesel tax is deposited to the Property Tax Relief Trust Fund to offset the revenue loss from exempting dyed diesel from sales tax. Effective with FY 2013, a portion of motor fuel taxes is also deposited to the Property Tax Relief Trust Fund to offset the revenue loss from exempting truck tractors and semitrailers from sales tax. Fiscal Year 2014 collections were \$244.0 million, an increase of \$6.6 million or 2.8 percent above last year.

Educational Adequacy Fund. Act 107 of the Second Extraordinary Session of 2003 increased the state sales and use tax rate from 5.125% to 6.0%, effective March 1, 2004. It also expanded the sales and use tax base to new services and increased the wholesale vending tax rate and decal fees, effective July 1, 2004. Act 94 increased the minimum corporate franchise tax and the tax rate, effective for calendar years beginning January 1, 2004. The additional revenues are deposited as *special* revenues to the Educational Adequacy Fund to be used to fulfill the financial obligations of the state to provide an adequate educational system. Effective with FY 2008, a portion of the 6-cent per gallon dyed diesel tax is deposited to the Educational Adequacy Fund to offset the revenue loss from exempting dyed diesel from sales tax. Effective with FY 2013, a portion of motor fuel taxes is also deposited to the Educational Adequacy Fund to offset the revenue loss from exempting truck tractors and semitrailers from sales tax. Fiscal Year 2014 collections were \$471.4 million, an increase of \$12.2 million or 2.7 percent above last year.

TABLE A: GENERAL REVENUES FOR MONTH OF JUNE 2014

	ACTUAL JUNE 2014	FORECAST JUNE 2014	ACTUAL JUNE 2013	CHANGE FROM:			
				FORECAST		LAST YEAR	
				\$	%	\$	%
INDIVIDUAL INCOME	286,808,652	286,900,000	285,429,913	-91,348	0.0	1,378,739	0.5
CORPORATE INCOME	66,053,400	72,800,000	71,653,062	-6,746,600	-9.3	-5,599,662	-7.8
SALES AND USE	180,190,935	190,600,000	183,914,076	-10,409,065	-5.5	-3,723,141	-2.0
ALCOHOLIC BEVERAGE	6,134,941	6,000,000	6,010,292	134,941	2.2	124,649	2.1
TOBACCO	17,976,438	18,400,000	20,823,076	-423,562	-2.3	-2,846,638	-13.7
INSURANCE PREMIUM	49,869,168	35,100,000	44,813,775	14,769,168	42.1	5,055,393	11.3
RACING	200,311	200,000	157,512	311	0.2	42,799	27.2
GAMES OF SKILL	3,608,031	3,000,000	3,259,507	608,031	20.3	348,524	10.7
SEVERANCE	2,142,958	1,900,000	2,089,449	242,958	12.8	53,509	2.6
CORPORATE FRANCHISE	0	0	0	0	0.0	0	0.0
REAL ESTATE TRANSFER	0	0	0	0	0.0	0	0.0
MISCELLANEOUS	3,392,589	3,500,000	3,286,967	-107,411	-3.1	105,622	3.2
GROSS REVENUES	616,377,422	618,400,000	621,437,627	-2,022,578	-0.3	-5,060,205	-0.8
LESS:							
SCSF/COF	20,204,832	20,400,000	20,135,481	-195,168	-1.0	69,351	0.3
INDIVIDUAL REFUNDS	14,935,537	24,100,000	22,905,485	-9,164,463	-38.0	-7,969,947	-34.8
CORPORATE REFUNDS	10,957,609	3,000,000	2,567,945	7,957,609	265.3	8,389,664	326.7
CLAIMS	0	10,000,000	0	-10,000,000	-100.0	0	0.0
ECON DEVEL INCEN FUND	2,711,873	2,000,000	292,624	711,873	35.6	2,419,249	826.7
WATER/SEWER BONDS	1,200,000	1,200,000	1,200,000	0	0.0	0	0.0
COLLEGE SAVINGS BONDS	0	0	0	0	0.0	0	0.0
MLA CITY/CO.	0	0	0	0	0.0	0	0.0
DESEG SETTLEMENT	970,578	4,000,000	1,343,464	-3,029,422	-75.7	-372,886	-27.8
EDUCATIONAL EXCELLENCE	24,207,645	24,400,000	23,951,171	-192,355	-0.8	256,475	1.1
EDUCATIONAL ADEQUACY	2,139,997	2,200,000	2,117,324	-60,003	-2.7	22,673	1.1
NET AVAILABLE	539,049,351	527,100,000	546,924,134	11,949,351	2.3	-7,874,783	-1.4

Prepared by the Office of Economic Analysis and Tax Research, DF&A

Net Available Estimate for FY14: May 1, 2013 (100% of A, B, C plus \$18.9 million Rainy Day Fund plus \$13.8 million to Allotment Reserve Fund)

TABLE B: YEAR-TO-DATE GENERAL REVENUES

	ACTUAL YTD		FORECAST YTD		CHANGE FROM:		
	JUNE 2014	JUNE 2014	JUNE 2013	FORECAST	LAST YEAR		
	\$	\$	\$	\$	%	\$	%
INDIVIDUAL INCOME	3,111,200,760	3,101,200,000	3,144,393,094	10,000,760	0.3	-33,192,334	-1.1
CORPORATE INCOME	440,204,576	429,000,000	431,123,645	11,204,576	2.6	9,080,931	2.1
SALES AND USE	2,173,145,364	2,207,700,000	2,124,505,754	-34,554,636	-1.6	48,639,610	2.3
ALCOHOLIC BEVERAGE	53,229,872	52,900,000	52,635,291	329,872	0.6	594,581	1.1
TOBACCO	219,178,337	221,600,000	230,274,147	-2,421,663	-1.1	-11,095,811	-4.8
INSURANCE PREMIUM	118,441,046	101,600,000	109,915,245	16,841,046	16.6	8,525,800	7.8
RACING	2,940,146	2,900,000	2,972,384	40,146	1.4	-32,238	-1.1
GAMES OF SKILL	39,473,786	34,200,000	35,900,761	5,273,786	15.4	3,573,024	10.0
SEVERANCE	25,128,675	21,800,000	21,862,941	3,328,675	15.3	3,265,735	14.9
CORPORATE FRANCHISE	8,000,000	8,000,000	8,000,000	0	0.0	0	0.0
REAL ESTATE TRANSFER	2,607,788	2,600,000	2,607,788	7,788	0.3	0	0.0
MISCELLANEOUS	49,091,984	44,900,000	50,017,570	4,191,984	9.3	-925,586	-1.9
GROSS REVENUES	6,242,642,333	6,228,400,000	6,214,208,620	14,242,333	0.2	28,433,714	0.5
LESS:							
SCSF/COF	205,871,574	205,500,000	204,696,924	371,574	0.2	1,174,650	0.6
INDIVIDUAL REFUNDS	509,040,631	541,400,000	494,816,036	-32,359,369	-6.0	14,224,594	2.9
CORPORATE REFUNDS	69,026,488	61,600,000	55,646,186	7,426,488	12.1	13,380,302	24.0
CLAIMS	0	10,000,000	0	-10,000,000	-100.0	0	0.0
ECON DEVEL INCEN FUND	12,785,363	23,400,000	10,559,764	-10,614,637	-45.4	2,225,599	21.1
WATER/SEWER BONDS	14,800,000	14,800,000	14,800,000	0	0.0	0	0.0
COLLEGE SAVINGS BONDS	23,924,803	24,000,000	23,924,741	-75,197	-0.3	61	0.0
MLA CITY/CO.	2,806,108	2,800,000	2,808,954	6,108	0.2	-2,846	-0.1
DESEG SETTLEMENT	65,770,578	69,800,000	67,143,464	-4,029,422	-5.8	-1,372,886	-2.0
EDUCATIONAL EXCELLENCE	290,491,745	291,700,000	287,414,049	-1,208,255	-0.4	3,077,696	1.1
EDUCATIONAL ADEQUACY	25,679,963	25,800,000	25,407,890	-120,037	-0.5	272,073	1.1
NET AVAILABLE	5,022,445,081	4,957,600,000	5,026,990,611	64,845,081	1.3	-4,545,530	-0.1
LESS: SURPLUS TO ALLOTMENT							
RESERVE FUND	78,665,578	13,800,000	299,490,613				
NET AVAILABLE DISTRIBUTION	4,943,779,503	4,943,800,000	4,727,499,998				

Prepared by the Office of Economic Analysis and Tax Research, DF&A

Net Available Estimate for FY14: May 1, 2013 (100% of A, B, C plus \$18.9 million Rainy Day Fund plus \$13.8 million to Allotment Reserve Fund)

TABLE C
OFFICIAL GENERAL REVENUE FORECAST
2013 - 2015 Biennium

Millions of Dollars	FY 13			FY 14			12/01/13	FY 15	
	Actual	Increase	% CH	Actual	Increase	% CH	Estimate	Increase	% CH
INDIVIDUAL INCOME	3,144.4	249.2	8.6	3,111.2	-33.2	-1.1	3,173.4	62.2	2.0
CORPORATE INCOME	431.1	-4.1	-1.0	440.2	9.1	2.1	450.2	10.0	2.3
SALES AND USE	2,124.5	22.5	1.1	2,173.1	48.6	2.3	2,208.0	34.9	1.6
ALCOHOLIC BEVERAGE	52.6	1.8	3.6	53.2	0.6	1.1	54.0	0.8	1.4
TOBACCO	230.3	-9.6	-4.0	219.2	-11.1	-4.8	214.7	-4.5	-2.0
INSURANCE	109.9	10.6	10.7	118.4	8.5	7.8	112.2	-6.2	-5.3
RACING	3.0	-0.4	-12.0	2.9	0.0	-1.1	2.5	-0.4	-15.0
GAMES OF SKILL	35.9	8.5	31.0	39.5	3.6	10.0	40.7	1.2	3.1
SEVERANCE	21.9	-1.2	-5.0	25.1	3.3	14.9	22.9	-2.2	-8.9
CORPORATE FRANCHISE	8.0	0.0	0.0	8.0	0.0	0.0	8.0	0.0	0.0
REAL ESTATE TRANSFER	2.6	0.0	0.0	2.6	0.0	0.0	2.6	0.0	-0.3
MISCELLANEOUS	50.0	12.7	33.9	49.1	-0.9	-1.9	44.4	-4.7	-9.6
TOTAL GROSS	6,214.2	290.0	4.9	6,242.6	28.4	0.5	6,333.6	91.0	1.5
LESS: SCS/COF	204.7	9.3	4.8	205.9	1.2	0.6	209.0	3.1	1.5
INDIVIDUAL REFUNDS	494.8	1.5	0.3	509.0	14.2	2.9	553.5	44.5	8.7
CORP REFUNDS	55.6	-1.1	-1.9	69.0	13.4	24.0	60.5	-8.5	-12.4
CLAIMS RESERVE	0.0	0.0	0.0	0.0	0.0	0.0	10.0	10.0	0.0
ECON DEV INCENTIVE	10.6	-6.0	-36.1	12.8	2.2	21.1	23.4	10.6	83.0
WATER/SEWER BONDS	14.8	0.0	0.0	14.8	0.0	0.0	14.8	0.0	0.0
COLL SAVINGS BONDS	23.9	6.2	34.9	23.9	0.0	0.0	24.0	0.1	0.3
MLA CITY/CO TOURIST	2.8	-2.5	-46.7	2.8	0.0	-0.1	2.8	0.0	-0.2
EDUC EXCEL TRUST	287.4	7.4	2.6	290.5	3.1	1.1	298.7	8.2	2.8
DESEGREGATION	67.1	-0.9	-1.3	65.8	-1.4	-2.0	69.8	4.0	6.1
ELDERLY TRANSPORT	0.0	-0.2	-100.0	0.0	0.0	0.0	0.0	0.0	0.0
EDUCATIONAL ADQCY	25.4	0.7	2.6	25.7	0.3	1.1	26.4	0.7	2.8
NET AVAILABLE	5,027.0	275.4	5.8	5,022.4	-4.5	-0.1	5,040.7	18.3	0.4
LESS: SURPLUS TO ALLOTMENT RESERVE FUND	299.5			78.7					
NET AVAILABLE DISTRIBUTION	4,727.5	121.6	2.6	4,943.8	216.3	4.6	5,040.7	96.9	2.0

Prepared by Economic Analysis and Tax Research, DFA

Net Available Estimate for FY15: 100% of A plus \$19.0 million Rainy Day Fund plus 98.1% of B.

**TABLE D: ECONOMIC ASSUMPTIONS AND THE
OFFICIAL GENERAL REVENUE FORECAST
2013 - 2015 Biennium**

Millions of Dollars	FY-13			FY-14			12/01/13	FY-15	
	Actual	Increase	% CH	Actual	Increase	% CH	Estimate	Increase	% CH
INDIVIDUAL INCOME TAX	3,144.4	249.2	8.6	3,111.2	-33.2	-1.1	3,173.4	62.2	2.0
INDIVIDUAL REFUNDS	<u>494.8</u>	<u>1.5</u>	<u>0.3</u>	<u>509.0</u>	<u>14.2</u>	<u>2.9</u>	<u>553.5</u>	<u>44.5</u>	<u>8.7</u>
NET INDIVIDUAL INCOME	2,649.6	247.7	10.3	2,602.2	-47.4	-1.8	2,619.9	17.7	0.7
CORPORATE INCOME TAX	431.1	-4.1	-1.0	440.2	9.1	2.1	450.2	10.0	2.3
CORPORATE REFUNDS	<u>55.6</u>	<u>-1.1</u>	<u>-1.9</u>	<u>69.0</u>	<u>13.4</u>	<u>24.0</u>	<u>60.5</u>	<u>-8.5</u>	<u>-12.4</u>
NET CORPORATE INCOME	375.5	-3.1	-0.8	371.2	-4.3	-1.1	389.7	18.5	5.0
SALES AND USE TAX	2,124.5	22.5	1.1	2,173.1	48.6	2.3	2,208.0	34.9	1.6
NET ECONOMIC TAX REVENUE	5,149.6	267.1	5.5	5,146.5	-3.1	-0.1	5,217.6	71.1	1.4
OTHER TAX REVENUE	<u>514.2</u>	<u>22.4</u>	<u>4.6</u>	<u>518.1</u>	<u>3.9</u>	<u>0.8</u>	<u>502.0</u>	<u>-16.1</u>	<u>-3.1</u>
GROSS GENERAL REVENUES	6,214.2	290.0	4.9	6,242.6	28.4	0.5	6,333.6	91.0	1.5
LESS: SCS/COF	204.7	9.3	4.8	205.9	1.2	0.6	209.0	3.1	1.5
INDIVIDUAL REFUNDS	494.8	1.5	0.3	509.0	14.2	2.9	553.5	44.5	8.7
CORPORATE REFUNDS	55.6	-1.1	-1.9	69.0	13.4	24.0	60.5	-8.5	-12.4
CLAIMS	0.0	0.0	0.0	0.0	0.0	0.0	10.0	10.0	0.0
ECON DEVEL INCENTIVE FUND	10.6	-6.0	-36.1	12.8	2.2	21.1	23.4	10.6	83.0
WATER/SEWER BONDS	14.8	0.0	0.0	14.8	0.0	0.0	14.8	0.0	0.0
MLA CITY/CO TOURIST	2.8	-2.5	-46.7	2.8	0.0	-0.1	2.8	0.0	-0.2
DESEGREGATION SETTLEMENT	67.1	-0.9	-1.3	65.8	-1.4	-2.0	69.8	4.0	6.1
EDUC EXCEL TRUST FUND	287.4	7.4	2.6	290.5	3.1	1.1	298.7	8.2	2.8
ELDERLY TRANSPORTATION	0.0	-0.2	-100.0	0.0	0.0	0.0	0.0	0.0	0.0
COLLEGE SAVINGS BONDS	23.9	6.2	34.9	23.9	0.0	0.0	24.0	0.1	0.3
EDUCATIONAL ADEQUACY	25.4	0.7	2.6	25.7	0.3	1.1	26.4	0.7	2.8
NET AVAILABLE	<u>5,027.0</u>	<u>275.4</u>	<u>5.8</u>	<u>5,022.4</u>	<u>-4.5</u>	<u>-0.1</u>	<u>5,040.7</u>	<u>18.3</u>	<u>0.4</u>
LESS: SURPLUS TO ALLOT. RESERVE	299.5			78.7					
NET AVAILABLE DISTRIBUTION	<u>4,727.5</u>	<u>121.6</u>	<u>2.6</u>	<u>4,943.8</u>	<u>216.3</u>	<u>4.6</u>	<u>5,040.7</u>	<u>96.9</u>	<u>2.0</u>

ECONOMIC ASSUMPTIONS

	FY 2013			FY 2014			FY 2015		
U.S. GDP Nominal (Billion \$)	16,493.2	585.0	3.7	17,050.3	557.1	3.4	17,877.1	826.8	4.8
U.S. GDP Real (Billions 2009\$ Chain-Weight)	15,584.3	305.9	2.0	15,878.6	294.3	1.9	16,355.5	476.9	3.0
U.S. GDP Deflator (Chain-Wt, 2009=100)	105.8	1.7	1.6	107.4	1.6	1.5	109.3	1.9	1.8
U.S. CPI Price Index (1984=100)	231.4	3.8	1.7	234.8	3.5	1.5	238.8	4.0	1.7
OIL - Avg. Dom. Crude to Refinery (\$ per barrel)	100.0	-2.6	-2.6	103.3	3.3	3.3	98.3	-4.9	-4.8
AR. Net General Revenue (Million \$)	5,663.7	289.6	5.4	5,664.6	0.8	0.0	5,719.6	55.0	1.0
AR. Net GR % of Non-Farm Personal Income	5.4	0.1	2.4	5.3	-0.2	-3.3	5.1	-0.2	-3.6
AR. Non-Farm Personal Income (Million \$)	104,010.3	2,997.8	3.0	107,542.7	3,532.3	3.4	112,676.0	5,133.3	4.8
AR. Wage & Salary Disbursements (Million \$)	48,488.8	1,326.8	2.8	49,964.2	1,475.4	3.0	52,442.7	2,478.5	5.0
AR. Non-Farm Proprietor Income (Million \$)	6,954.5	279.5	4.2	7,355.1	400.6	5.8	7,739.6	384.5	5.2
AR. Per Capita Income (\$)	35,760.9	993.3	2.9	36,808.5	1,047.5	2.9	38,419.7	1,611	4.4
AR. GSP Nominal (Million \$)	110,593.0	2,147.8	2.0	113,680.3	3,087.3	2.8	118,903.1	5,222.8	4.6
AR. Employment Total Payroll (Thousands)	1,180.4	3.6	0.3	1,193.2	12.8	1.1	1,213.7	20.5	1.7
AR. Employment Private Sector (Thousands)	964.7	4.5	0.5	977.4	12.6	1.3	995.7	18.3	1.9
AR. Employment Manufacturing (Thousands)	155.4	-1.6	-1.0	155.9	0.5	0.3	160.0	4.1	2.6
AR. New Car/Light Truck registrations (Thous.)	125.4	11.3	9.9	131.1	5.7	4.6	137.0	5.9	4.5
AR. Retail Sales (Million \$)	37,626.2	1,627.0	4.5	38,995.3	1,369.1	3.6	40,316.4	1,321.1	3.4

U.S. Summary: Global Insight, October 2013 Baseline

AR Forecast: Global Insight, October 2013 Baseline

TABLE E
COMPARISON OF MAY 1, 2013 GENERAL REVENUE FORECAST
TO FY 2014 ACTUAL

Millions of Dollars	FY 14 Estimate 05/01/2013	Estimated Increase Over FY 13	% CH Over FY 13	FY 14 Actual	FY 14 Actual Over Estimate	% CH Over Estimate
INDIVIDUAL INCOME	3,101.2	-43.2	-1.4	3,111.2	10.0	0.3
CORPORATE INCOME	429.0	-2.1	-0.5	440.2	11.2	2.6
SALES AND USE TAX	2,207.7	83.2	3.9	2,173.1	-34.6	-1.6
ALCOHOLIC BEVERAGE	52.9	0.3	0.5	53.2	0.3	0.6
TOBACCO	221.6	-8.7	-3.8	219.2	-2.4	-1.1
INSURANCE	101.6	-8.3	-7.6	118.4	16.8	16.6
RACING	2.9	-0.1	-2.4	2.9	0.0	1.4
GAMES OF SKILL	34.2	-1.7	-4.7	39.5	5.3	15.4
SEVERANCE	21.8	-0.1	-0.3	25.1	3.3	15.3
CORPORATE FRANCHISE	8.0	0.0	0.0	8.0	0.0	0.0
REAL ESTATE TRANSFER	2.6	0.0	-0.3	2.6	0.0	0.3
MISCELLANEOUS	44.9	-5.1	-10.2	49.1	4.2	9.3
TOTAL GROSS	6,228.4	14.2	0.2	6,242.6	14.2	0.2
LESS: SCS/COF	205.5	0.8	0.4	205.9	0.4	0.2
INDIVIDUAL REFUNDS	541.4	46.6	9.4	509.0	-32.4	-6.0
CORPORATE REFUNDS	61.6	6.0	10.7	69.0	7.4	12.1
CLAIMS	10.0	10.0	0.0	0.0	-10.0	-100.0
ECON DEVEL INCEN FUND	23.4	12.8	121.6	12.8	-10.6	-45.4
WATER/SEWER BONDS	14.8	0.0	0.0	14.8	0.0	0.0
COLLEGE SAVINGS BONDS	24.0	0.1	0.3	23.9	-0.1	-0.3
MLA CITY/CO TOURIST	2.8	0.0	-0.3	2.8	0.0	0.2
EDUC EXCELLENCE	291.7	4.3	1.5	290.5	-1.2	-0.4
DESEG SETTLEMENT	69.8	2.7	4.0	65.8	-4.0	-5.8
EDUCATIONAL ADQCY	25.8	0.4	1.5	25.7	-0.1	-0.5
NET AVAILABLE	4,957.6	-69.4	-1.4	5,022.4	64.8	1.3
LESS: SURPLUS TO ALLOTMENT						
RESERVE FUND	13.8			78.7		
NET AVAILABLE DISTRIBUTED	4,943.8	216.3	4.6	4,943.8	0.0	0.0

PREPARED BY THE OFFICE OF ECONOMIC ANALYSIS AND TAX RESEARCH, DF&A

ECONOMIC NOTES

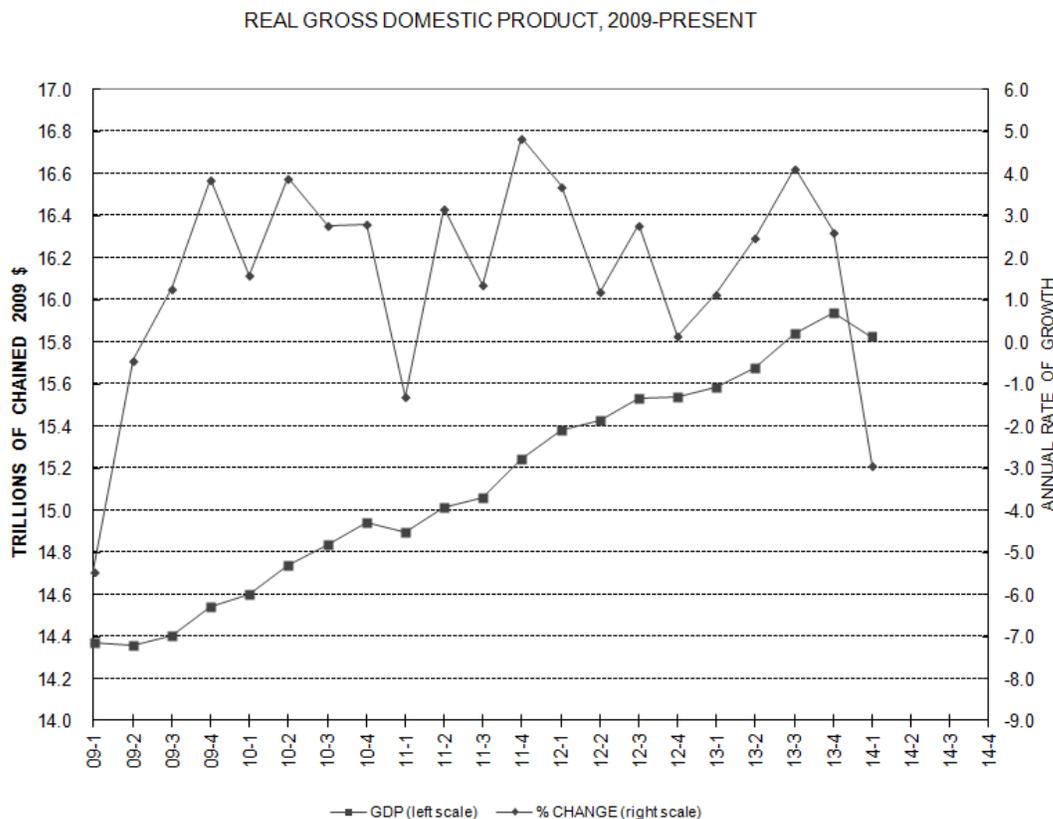
Most Recent Estimate of GDP Growth

Gross Domestic Product (GDP) is a measure of the nation’s overall output of domestically produced goods and services. Quarterly estimates of GDP are released on the following schedule: Advance estimates, based on preliminary and incomplete source data and BEA assumptions about the missing source data, are released in the first month after the end of the quarter. “Second” estimates and “third” estimates, which incorporate additional and revised source data, are released in the second and third months, respectively.

The U.S. economy decreased at a 2.9% annual rate in the first quarter of 2014 according to the Commerce Department’s “third” estimate for GDP growth. In the fourth quarter, real GDP increased 2.6 percent. The Department noted that “The decrease in real GDP in the first quarter primarily reflected negative contributions from private inventory investment, exports, state and local government spending, nonresidential fixed investment, and residential fixed investment that were partly offset by a positive contribution from personal consumption expenditures. Imports, which are a subtraction in the calculation of GDP, increased.”

Quarterly estimates of GDP since the first quarter of 2009, and the annualized growth rates implied by these estimates, are displayed in the graph below.

More detailed information about Gross Domestic Product may be found at the BEA’s Web site at <www.bea.gov>.

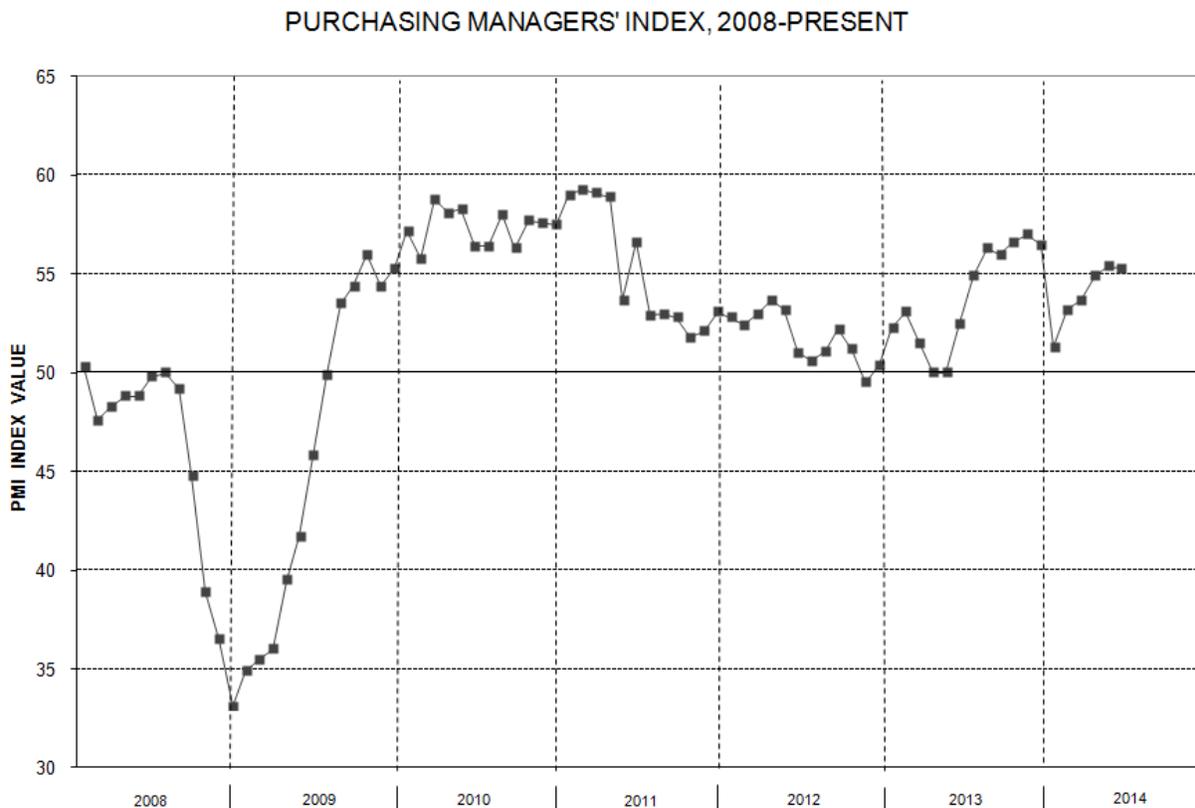


Institute for Supply Management's Purchasing Managers' Index (PMI)

The Institute for Supply Management reported that the Purchasing Managers' Index decreased from 55.4 in May to 55.3 in June. "The June PMI registered 55.3 percent, a decrease of 0.1 percentage point from May's reading of 55.4 percent, indicating expansion in manufacturing for the 13th consecutive month. The New Orders Index registered 58.9 percent, an increase of 2 percentage points from the 56.9 percent reading in May, indicating growth in new orders for the 13th consecutive month. The Production Index registered 60 percent, 1 percentage point below the May reading of 61 percent," reported Bradley J. Holcomb, CPSM, CPSD, chair of the Institute for Supply Management's Manufacturing Business Survey Committee.

The 50 percent mark is generally interpreted as the dividing line between growth and contraction in the manufacturing sector. According to the index, economic activity in the manufacturing sector expanded in June for the thirteenth consecutive month. The 43.2 percent mark is generally interpreted as the dividing line between growth and contraction in the overall economy. According to the index, the overall economy grew for the 61st consecutive month. If the PMI for June is annualized, it corresponds to a 4.0 percent increase in real GDP annually.

The Purchasing Managers' Index is based on a nationwide survey of purchasing and supply executives in a variety of manufacturing industries. Membership of the Manufacturing Business Survey Committee is diversified by North American Industry Classification System (NAICS) code, based on each industry's contribution to gross domestic product (GDP). The PMI is a composite index based on five indexes with equal weights: New Orders, Production, Employment, Supplier Deliveries, and Inventories. The chart below tracks performance of the Purchasing Managers' Index since January 2008.



Labor Force Statistics, Arkansas and the U.S.

The U.S. Bureau of Labor Statistics reported that seasonally adjusted nonfarm employment for the nation increased by 288,000 in June. This follows a revised gain of 224,000 in May. In June, Construction employment increased by 6,000, while Manufacturing employment rose by 16,000. Wholesale Trade employment increased by 15,100 while Retail Trade employment rose by 40,200. Employment in Financial Activities increased by 17,000. Health Care employment rose by 21,000. Employment in the Government sector increased by 26,000. The national unemployment rate fell from 6.3 percent in May to 6.1 percent in June. The current rate is below the 7.5 percent rate in June 2013.

In Arkansas, the Department of Workforce Services reported that nonfarm payroll employment (not seasonally adjusted) decreased by 5,600 from May to a level of 1,193,200 in June. Trade employment fell by 600 (+200 Wholesale, -800 Retail) on this seasonally unadjusted basis. Employment in Manufacturing increased by 1,900. Information sector employment rose by 100. Employment in Educational & Health Services decreased by 2,600, while employment in Leisure & Hospitality rose by 1,100. Government employment decreased by 5,900. The State's seasonally adjusted unemployment rate fell from 6.4 percent in May to 6.2 percent in June. The current rate is down from 7.6 percent in June 2013. The June state rate is now 0.1 percentage points above the national rate. The state rate was also 0.1 percentage points above the national rate in June 2013.

Compared to June 2013, payroll employment in Arkansas is up by 17,800 in this preliminary estimate. The largest year-over-year gain of 3,500 occurred in both Educational & Health Services and Leisure & Hospitality. Trade employment rose by 3,400 (+1,400 Wholesale, +2,000 Retail). Manufacturing employment also rose by 3,400.

ARKANSAS NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT, BY INDUSTRIAL SECTOR

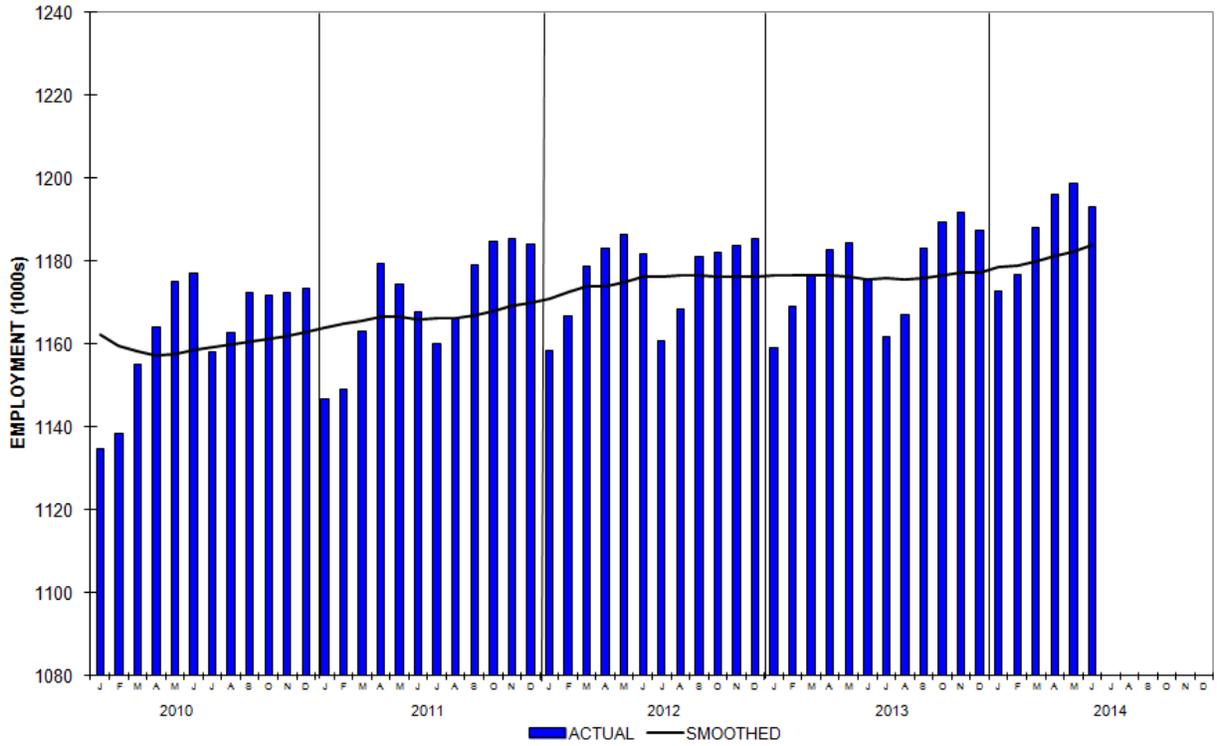
	JUNE 2014	MAY 2014	JUNE 2013	CHANGE SINCE:			
				LAST MONTH		LAST YEAR	
				N	%	N	%
TOTAL NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (1,000s)	1193.2	1198.8	1175.4	-5.6	-0.5	17.8	1.5
MINING & LOGGING	9.9	9.7	9.7	0.2	2.1	0.2	2.1
CONSTRUCTION	48.8	47.8	46.2	1.0	2.1	2.6	5.6
MANUFACTURING	156.0	154.1	152.6	1.9	1.2	3.4	2.2
DURABLE GOODS	78.1	76.9	75.7	1.2	1.6	2.4	3.2
NONDURABLE GOODS	77.9	77.2	76.9	0.7	0.9	1.0	1.3
WHOLESALE & RETAIL TRADE	182.5	183.1	179.1	-0.6	-0.3	3.4	1.9
TRANSP. & UTILITIES	60.9	61.3	61.3	-0.4	-0.7	-0.4	-0.7
INFORMATION	13.9	13.8	14.3	0.1	0.7	-0.4	-2.8
FINANCIAL ACTIVITIES	50.3	49.5	49.5	0.8	1.6	0.8	1.6
SERVICES	458.0	460.7	449.5	-2.7	-0.6	8.5	1.9
GOVERNMENT	212.9	218.8	213.2	-5.9	-2.7	-0.3	-0.1

SOURCE: Arkansas Department of Workforce Services

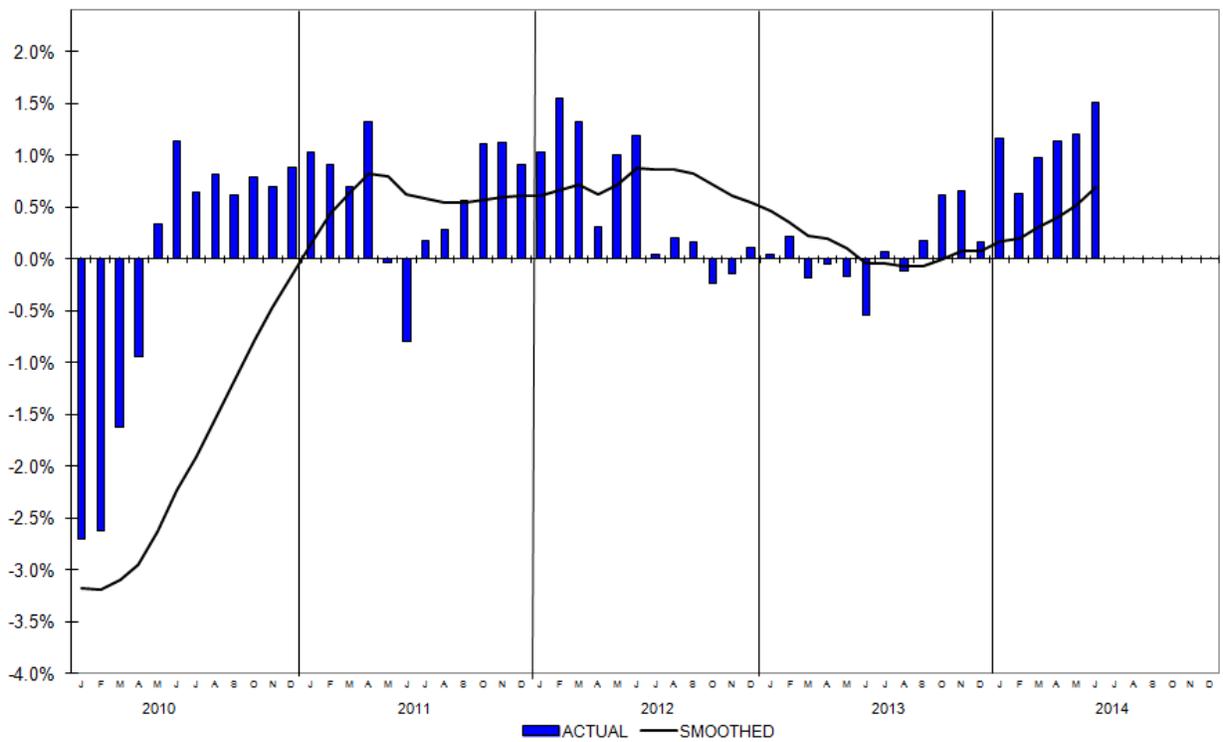
The graphs on the next page place Arkansas' employment growth patterns in a somewhat longer historical context. The upper graph shows the absolute level of nonagricultural employment in the state. The "actual" or unadjusted data show the seasonality of employment in the state, with sharp drops in employment occurring in January and July, while the "smoothed" data (12-month moving averages) reveal the underlying trends in employment.

The lower graph shows the percentage change in employment. The "actual" data represent the annual change from the same month one year ago to the current month. The "smoothed" data represent the annual change in the 12-month moving average. After accounting for seasonal factors, the annualized rate of employment growth in the state was 0.7 percent in June 2014. The data in these two graphs reflect the benchmark revisions made by DWS and BLS in January 2014 to the data for 2012 and 2013.

ARKANSAS NON-FARM PAYROLL EMPLOYMENT



ARKANSAS NON-FARM PAYROLL EMPLOYMENT CHANGE



The table below places Arkansas' employment growth in comparative national perspective. For the 12-month period ending in June 2014, Arkansas' employment growth rate of 0.7 percent ranked 40th in the nation. The Arkansas rate was below the national growth rate of 1.7 percent.

TOTAL NONAGRICULTURAL JOB GROWTH FOR THE U.S. AND STATES:
12 MONTHS ENDING JUNE 2014 VS. 12 MONTHS ENDING JUNE 2013

State	Rank June 2014	Percent Change	Rank June 2013	Thousands of Jobs		
				Job Growth	June 2014	June 2013
North Dakota.....	1	3.8	1	16.7	453.8	437.0
Nevada.....	2	3.4	11	39.4	1,197.7	1,158.3
Texas.....	3	2.9	3	323.3	11,360.4	11,037.1
Utah.....	4	2.9	2	37.2	1,308.2	1,271.0
Colorado.....	5	2.9	5	68.2	2,414.6	2,346.4
Florida.....	6	2.9	10	213.6	7,693.5	7,479.9
California.....	7	2.6	4	389.3	15,323.1	14,933.7
Oregon.....	8	2.6	19	42.6	1,697.2	1,654.6
Delaware.....	9	2.3	23	9.5	432.5	423.0
South Carolina.....	10	2.2	14	40.3	1,916.2	1,875.8
Washington.....	11	2.1	12	62.2	3,017.6	2,955.4
Georgia.....	12	2.0	17	78.2	4,070.1	3,991.9
Arizona.....	13	1.9	8	46.8	2,537.3	2,490.5
North Carolina.....	14	1.8	15	73.6	4,093.3	4,019.7
UNITED STATES.....		1.7		2,361.1	137,534.1	135,173.0
Minnesota.....	15	1.7	18	45.4	2,799.9	2,754.5
Iowa.....	16	1.6	28	24.8	1,541.4	1,516.6
Tennessee.....	17	1.6	20	43.9	2,775.3	2,731.4
Idaho.....	18	1.5	6	9.8	641.2	631.5
Indiana.....	19	1.5	25	43.8	2,957.5	2,913.7
Missouri.....	20	1.5	26	39.8	2,749.8	2,710.0
Massachusetts.....	21	1.4	21	47.5	3,380.7	3,333.2
Wisconsin.....	22	1.4	40	38.5	2,840.1	2,801.5
Oklahoma.....	23	1.3	16	21.7	1,646.5	1,624.8
Hawaii.....	24	1.3	7	8.2	621.2	613.0
Montana.....	25	1.3	9	5.8	451.2	445.4
Rhode Island.....	26	1.3	32	6.0	473.9	468.0
Kansas.....	27	1.3	38	17.2	1,380.2	1,362.9
New York.....	28	1.3	27	111.9	8,962.8	8,850.9
Louisiana.....	29	1.2	29	23.5	1,959.9	1,936.4
Michigan.....	30	1.1	13	46.6	4,117.6	4,071.0
Ohio.....	31	1.1	22	57.2	5,277.5	5,220.3
Maine.....	32	1.1	47	6.3	605.3	599.0
Nebraska.....	33	1.0	24	9.8	983.4	973.6
Mississippi.....	34	1.0	45	10.9	1,117.1	1,106.2
New Hampshire.....	35	1.0	33	6.2	644.2	638.0
Alabama.....	36	0.9	42	16.6	1,910.5	1,893.9
Wyoming.....	37	0.8	48	2.3	291.9	289.6
Connecticut.....	38	0.8	44	13.0	1,659.9	1,646.9
South Dakota.....	39	0.7	30	3.0	418.7	415.7
Arkansas.....	40	0.7	50	8.1	1,183.9	1,175.8
Maryland.....	41	0.7	34	17.5	2,604.4	2,586.9
Illinois.....	42	0.7	35	37.9	5,812.8	5,775.0
New Jersey.....	43	0.6	31	23.4	3,936.3	3,912.9
Kentucky.....	44	0.6	36	10.9	1,839.9	1,829.1
Pennsylvania.....	45	0.5	46	29.0	5,759.9	5,730.9
West Virginia.....	46	0.5	49	3.7	767.0	763.3
Vermont.....	47	0.5	39	1.4	306.9	305.5
Virginia.....	48	0.3	37	12.1	3,767.2	3,755.1
Alaska.....	49	0.2	41	0.8	336.4	335.6
New Mexico.....	50	0.0	43	-0.4	810.4	810.8

SOURCE: U.S. Bureau of Labor Statistics and DFA-Economic Analysis & Tax Research calculations

12 Month Summary of FY 2014 General Revenue Collections

	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013
REVENUES						
Individual Income	\$205,956,079.78	\$189,854,788.66	\$295,670,294.97	\$226,366,761.98	\$197,733,710.84	\$245,287,286.33
Corporate Income	\$26,893,292.69	\$5,931,014.49	\$75,228,093.01	\$25,610,229.06	\$6,211,188.72	\$63,705,095.26
Sales and Use	\$185,987,303.10	\$194,497,475.15	\$186,770,802.94	\$171,835,037.15	\$175,187,032.43	\$186,499,117.91
Alcoholic Beverage	\$5,265,767.52	\$4,125,450.65	\$3,939,106.43	\$4,212,637.84	\$4,164,846.34	\$4,035,737.05
Tobacco	\$19,181,835.59	\$19,185,338.59	\$18,513,444.41	\$20,137,629.27	\$17,266,396.62	\$19,263,144.71
Insurance	\$1,062,059.86	\$19,631,691.91	\$800,755.95	\$1,568,394.48	\$20,452,669.66	\$557,378.19
Racing	\$240,428.32	\$172,756.82	\$144,290.99	\$144,095.48	\$251,725.55	\$282,732.01
Games of Skill	\$3,154,718.76	\$3,194,066.85	\$3,250,714.66	\$3,086,191.42	\$3,067,089.64	\$3,095,435.99
Severance	\$1,999,076.32	\$2,207,877.18	\$2,251,483.52	\$2,119,908.95	\$2,621,265.38	\$1,784,954.70
Franchise	\$137,728.20	\$468,597.63	\$649,233.52	\$356,546.46	\$899,800.58	\$403,411.06
Real Estate Transfer	\$982,177.72	\$920,339.98	\$705,270.62	\$0.00	\$0.00	\$0.00
Miscellaneous	\$16,789,582.78	\$2,784,881.27	\$2,190,073.88	\$2,638,778.28	\$2,318,359.35	\$8,120,025.29
Gross General Revenues	\$467,650,050.64	\$442,974,279.18	\$590,113,564.90	\$458,076,210.37	\$430,174,085.11	\$533,034,318.50
DEDUCTIONS						
SCS/COF	\$15,432,451.67	\$14,618,151.21	\$19,473,747.64	\$15,116,514.94	\$14,195,744.81	\$17,590,132.51
Individual Income Tax Refunds	\$7,667,717.61	\$6,608,682.18	\$7,238,517.06	\$16,517,216.90	\$12,841,020.16	\$3,280,197.22
Corporate Income Tax Refunds	\$812,416.52	\$956,271.29	\$3,268,553.64	\$13,180,307.82	\$14,092,101.23	\$6,812,898.80
Claims	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Economic Development Incentive Fund	\$2,150,946.27	\$331,155.59	\$4,652,525.53	\$106,946.19	\$831,721.43	\$132,316.50
Water/Sewer Bonds	\$1,300,000.00	\$1,300,000.00	\$1,300,000.00	\$1,300,000.00	\$1,200,000.00	\$1,200,000.00
College Savings Bonds	\$9,600.00	\$0.00	\$0.00	\$0.00	\$5,328,553.76	\$0.00
MLA City/County	\$701,527.00	\$0.00	\$0.00	\$701,527.00	\$0.00	\$0.00
Desegregation	\$3,000,000.00	\$5,000,000.00	\$5,000,000.00	\$12,000,000.00	\$5,600,000.00	\$5,600,000.00
Educational Excellence	\$24,207,645.42	\$24,207,645.42	\$24,207,645.42	\$24,207,645.42	\$24,207,645.42	\$24,207,645.42
Educational Adequacy	\$2,139,996.92	\$2,139,996.92	\$2,139,996.92	\$2,139,996.92	\$2,139,996.92	\$2,139,996.92
Surplus to Allotment Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Available Revenue for Distribution	\$410,227,749.23	\$387,812,376.57	\$522,832,578.69	\$372,806,055.18	\$349,737,301.38	\$472,071,131.13

12 Month Summary of FY 2014 General Revenue Collections

	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014
REVENUES						
Individual Income	\$319,993,952.65	\$226,747,440.41	\$246,600,546.01	\$466,593,919.52	\$203,587,327.52	\$286,808,651.54
Corporate Income	\$30,916,804.79	\$5,534,030.56	\$65,791,971.36	\$61,134,734.03	\$7,194,722.48	\$66,053,399.63
Sales and Use	\$178,614,301.10	\$167,020,841.97	\$183,110,815.85	\$182,766,064.83	\$180,665,636.25	\$180,190,935.21
Alcoholic Beverage	\$4,501,751.57	\$3,507,000.47	\$3,805,825.63	\$4,299,620.94	\$5,237,186.38	\$6,134,940.70
Tobacco	\$17,252,079.23	\$15,958,023.69	\$15,707,433.06	\$19,221,519.63	\$19,515,053.32	\$17,976,438.41
Insurance	\$1,187,312.42	\$512,547.69	\$20,543,364.41	\$963,109.82	\$1,292,593.44	\$49,869,167.83
Racing	\$320,787.82	\$288,901.17	\$308,781.44	\$413,543.84	\$171,791.80	\$200,310.63
Games of Skill	\$2,872,292.02	\$3,110,869.09	\$3,791,059.02	\$3,855,094.55	\$3,388,222.82	\$3,608,031.00
Severance	\$1,746,469.99	\$2,019,436.72	\$2,136,788.85	\$2,264,709.27	\$1,833,746.49	\$2,142,957.95
Franchise	\$939,938.45	\$534,193.44	\$2,845,199.97	\$765,350.69	\$0.00	\$0.00
Real Estate Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$2,134,046.14	\$2,078,344.99	\$1,798,437.59	\$2,385,119.39	\$2,461,746.08	\$3,392,588.90
Gross General Revenues	\$560,479,736.18	\$427,311,630.20	\$546,440,223.19	\$744,662,786.51	\$425,348,026.58	\$616,377,421.80
DEDUCTIONS						
SCS/COF	\$18,495,831.29	\$14,101,283.80	\$18,032,527.37	\$24,573,871.95	\$14,036,484.88	\$20,204,832.27
Individual Income Tax Refunds	\$16,322,644.14	\$163,525,830.53	\$106,951,078.84	\$110,828,745.14	\$42,323,443.49	\$14,935,537.46
Corporate Income Tax Refunds	\$7,470,354.07	\$1,348,679.35	\$1,446,959.41	\$5,789,384.78	\$2,890,952.20	\$10,957,608.52
Claims	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Economic Development Incentive Fund	\$704,820.84	\$225,139.27	\$391,193.35	\$0.00	\$546,725.11	\$2,711,872.77
Water/Sewer Bonds	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00
College Savings Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$18,586,648.76	\$0.00
MLA City/County	\$701,527.00	\$0.00	\$0.00	\$701,527.00	\$0.00	\$0.00
Desegregation	\$5,600,000.00	\$8,400,000.00	\$5,600,000.00	\$5,000,000.00	\$4,000,000.00	\$970,577.72
Educational Excellence	\$24,207,645.42	\$24,207,645.42	\$24,207,645.42	\$24,207,645.42	\$24,207,645.42	\$24,207,645.38
Educational Adequacy	\$2,139,996.92	\$2,139,996.92	\$2,139,996.92	\$2,139,996.92	\$2,139,996.92	\$2,139,996.88
Surplus to Allotment Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,665,578.37
Net Available Revenue for Distribution	\$483,636,916.50	\$212,163,054.91	\$386,470,821.88	\$570,221,615.30	\$315,416,129.80	\$460,383,772.43

OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

Initial Forecast - May 1, 2013

		Fiscal Year 2014						
FUND ACCOUNTS	FY13 FORECAST				TOTAL	FORECAST	OVER/(UNDER)	% DIFFERENCE
		"A"	"B"	"C"	ALLOCATION	100% OF "A"+"B"+"C"	FY13 FORECAST	OVER FY13
General Education	\$1,961,576,841	\$2,008,442,215	\$0	\$0	\$2,008,442,215	\$2,008,442,215	\$46,865,374	2.4%
State Library	5,672,143	5,672,143	0	0	5,672,143	5,672,143	0	0.0%
Career Education	32,284,224	32,284,224	0	0	32,284,224	32,284,224	0	0.0%
PUBLIC SCHOOL FUND	\$1,999,533,208	\$2,046,398,582	\$0	\$0	\$2,046,398,582	\$2,046,398,582	\$46,865,374	2.3%
GENERAL EDUCATION FUND								
Dept. of Education	\$15,471,687	\$15,694,668	\$883,677	\$0	\$16,578,345	\$16,578,345	\$1,106,658	7.2%
Educational Facilities Partnership	34,828,951	34,828,951	0	0	34,828,951	34,828,951	0	0.0%
Academic Facilities & Transportation	2,492,317	2,459,734	92,392	0	2,552,126	2,552,126	59,809	2.4%
Educational Television	5,075,556	5,258,911	135,786	0	5,394,697	5,394,697	319,141	6.3%
School for the Blind	6,110,288	6,343,953	110,493	0	6,454,446	6,454,446	344,158	5.6%
School for the Deaf	10,457,470	10,766,120	104,463	0	10,870,583	10,870,583	413,113	4.0%
State Library	3,345,374	3,414,707	202,007	0	3,616,714	3,616,714	271,340	8.1%
Dept. of Career Education	3,341,028	3,604,145	152,088	0	3,756,233	3,756,233	415,205	12.4%
Rehabilitation Services	12,953,772	13,114,455	97,552	0	13,212,007	13,212,007	258,235	2.0%
Subtotal - General Education	\$94,076,443	\$95,485,644	\$1,778,458	\$0	\$97,264,102	\$97,264,102	\$3,187,659	3.4%
Technical Institutes:								
Crowley's Ridge TI	\$2,498,384	\$2,621,376	47,638	\$0	\$2,669,014	\$2,669,014	170,630	6.8%
Northwest TI	2,908,129	3,046,942	58,383	0	3,105,325	3,105,325	197,196	6.8%
Riverside VTS	2,226,907	2,277,757	35,890	0	2,313,647	2,313,647	86,740	3.9%
Subtotal - Technical Institutes	\$7,633,420	\$7,946,075	\$141,911	\$0	\$8,087,986	\$8,087,986	\$454,566	6.0%
TOTAL GENERAL ED. FUND	\$101,709,864	\$103,431,719	\$1,920,369	\$0	\$105,352,088	\$105,352,088	\$3,642,225	3.6%
HUMAN SERVICES FUND								
DHS-Administration	\$15,637,721	\$16,016,105	\$166,887	\$0	\$16,182,992	\$16,182,992	\$545,271	3.5%
Aging and Adult Services	17,391,126	17,535,550	140,020	0	17,675,570	17,675,570	284,444	1.6%
Children & Family Services	49,511,800	49,297,108	170,212	0	49,467,320	49,467,320	(44,480)	-0.1%
Child Care/Early Childhood Ed.	563,454	1,166,559	8,875	0	1,175,434	1,175,434	611,980	108.6%
Youth Services	48,255,346	48,199,120	57,952	0	48,257,072	48,257,072	1,726	0.0%
Devel. Disab. Services	61,773,664	62,498,483	3,710,219	0	66,208,702	66,208,702	4,435,038	7.2%
Medical Services	4,958,217	5,033,790	58,234	0	5,092,024	5,092,024	133,807	2.7%
DHS-Grants	805,960,522	800,198,600	90,000,000	0	890,198,600	890,198,600	84,238,078	10.5%
Behavioral Health	78,502,870	75,588,892	3,871,277	1,775,000	81,235,169	81,235,169	2,732,299	3.5%
Services for the Blind	1,880,943	1,895,147	6,497	0	1,901,644	1,901,644	20,701	1.1%
County Operations	47,191,028	48,273,135	538,654	0	48,811,789	48,811,789	1,620,761	3.4%
TOTAL HUMAN SERVICES	\$1,131,626,691	\$1,125,702,489	\$98,728,827	\$1,775,000	\$1,226,206,316	\$1,226,206,316	\$94,579,625	8.4%
STATE GENERAL GOVT FUND								
Dept. of Ark. Heritage	\$6,203,610	\$6,405,925	\$215,658	\$0	\$6,621,583	\$6,621,583	\$417,973	6.7%
Department of Agriculture	15,851,863	16,249,015	1,645,467	0	17,894,482	17,894,482	2,042,619	12.9%
Dept. of Labor	3,005,407	3,151,763	57,023	0	3,208,786	3,208,786	203,379	6.8%
Dept. of Higher Education	3,291,808	3,291,808	148,920	0	3,440,728	3,440,728	148,920	4.5%
Dept. of H.E.-Grants	34,491,806	36,491,806	415,660	0	36,907,466	36,907,466	2,415,660	7.0%
Dept. of Economic Development	10,311,798	10,460,081	278,043	0	10,738,124	10,738,124	426,326	4.1%
Dept. of Correction	298,842,000	308,632,534	3,678,195	687,500	312,998,229	312,998,229	14,156,229	4.7%
Dept. of Community Correction	69,975,623	72,505,152	4,380,620	0	76,885,772	76,885,772	6,910,149	9.9%
State Military Department	9,466,483	9,666,944	140,454	0	9,807,398	9,807,398	340,915	3.6%
Dept. of Parks & Tourism	22,607,437	23,322,193	409,408	0	23,731,601	23,731,601	1,124,164	5.0%
Dept. of Environmental Quality	4,210,633	4,345,521	64,737	0	4,410,258	4,410,258	199,625	4.7%
Miscellaneous Agencies	56,788,049	62,229,670	2,707,964	0	64,937,634	64,937,634	8,149,585	14.4%
TOTAL STATE GENERAL GOVT	\$535,046,517	\$556,752,412	\$14,142,149	\$687,500	\$571,582,061	\$571,582,061	\$36,535,544	6.8%
OTHER FUNDS								
County Aid	\$19,645,067	\$19,645,067	\$2,000,000	\$0	\$21,645,067	\$21,645,067	\$2,000,000	10.2%
County Jail Reimbursement	9,453,607	9,453,607	0	0	9,453,607	9,453,607	0	0.0%
Crime Information Center	3,681,833	3,727,388	57,679	0	3,785,067	3,785,067	103,234	2.8%
Child Support Enforcement	12,951,328	12,951,328	166,393	0	13,117,721	13,117,721	166,393	1.3%
Dept. of Health	90,838,467	87,798,265	592,803	1,587,500	89,978,568	89,978,568	(859,899)	-0.9%
Merit Adjustment Fund	0	0	0	0	0	0	0	0.0%
Motor Vehicle Acquisition	0	0	0	0	0	0	0	0.0%
Municipal Aid	27,372,099	27,372,099	2,000,000	0	29,372,099	29,372,099	2,000,000	7.3%
State Police	62,293,971	64,781,579	2,141,692	0	66,923,271	66,923,271	4,629,300	7.4%
Department of Information Systems	0	200,000	0	0	200,000	200,000	200,000	100.0%
Dept. of Workforce Services-TANF	3,775,642	3,901,924	0	0	3,901,924	3,901,924	126,282	3.3%
TOTAL OTHER FUNDS	\$230,012,014	\$229,831,257	\$6,958,567	\$1,587,500	\$238,377,324	\$238,377,324	\$8,365,310	3.6%

OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

Initial Forecast - May 1, 2013

FUND ACCOUNTS	FY13 FORECAST	Fiscal Year 2014					FORECAST 100% OF "A"+"B"+"C"	OVER/(UNDER) FY13 FORECAST	% DIFFERENCE OVER FY13
		"A"	"B"	"C"	TOTAL ALLOCATION				
INSTITUTIONS OF HIGHER EDUCATION - Four Year Institutions:									
Arkansas State University	\$56,856,765	\$57,065,954	\$1,493,933	\$0	\$58,559,887	\$58,559,887	1,703,122	3.0%	
Arkansas Tech University	31,535,222	31,535,222	405,518	0	31,940,740	31,940,740	405,518	1.3%	
Henderson State University	18,713,847	18,713,847	0	0	18,713,847	18,713,847	0	0.0%	
Southern Arkansas University	15,449,575	15,449,575	0	0	15,449,575	15,449,575	0	0.0%	
UA-Fayetteville	116,761,613	116,761,613	3,055,239	0	119,816,852	119,816,852	3,055,239	2.6%	
UA - Archeological Survey	2,327,380	2,327,380	0	0	2,327,380	2,327,380	0	0.0%	
UA - Agriculture	62,800,138	62,800,138	0	0	62,800,138	62,800,138	0	0.0%	
UA - Clinton School	2,295,575	2,295,575	0	0	2,295,575	2,295,575	0	0.0%	
UA - Criminal Justice Institute	1,825,769	1,825,769	0	0	1,825,769	1,825,769	0	0.0%	
UA - AR Sch. Math, Science, & Arts	1,113,015	1,113,015	0	0	1,113,015	1,113,015	0	0.0%	
U of A - Ft. Smith	20,245,166	20,245,166	169,925	0	20,415,091	20,415,091	169,925	0.8%	
UA-Little Rock	59,841,915	59,841,915	414,262	0	60,256,177	60,256,177	414,262	0.7%	
UA-Medical Sciences	95,656,661	90,456,661	1,000,000	2,600,000	94,056,661	94,056,661	(1,600,000)	-1.7%	
UAMS - Child Abuse/Rape/Domestic Violence	735,000	735,000	0	0	735,000	735,000	0	0.0%	
UAMS - Pediatrics/Psychiatric Research	1,950,000	1,950,000	0	0	1,950,000	1,950,000	0	0.0%	
UAMS - Child Safety Center	720,588	720,588	0	0	720,588	720,588	0	0.0%	
UAMS - Indigent Care	5,342,181	5,342,181	0	0	5,342,181	5,342,181	0	0.0%	
UA-Monticello	15,832,510	15,832,510	0	0	15,832,510	15,832,510	0	0.0%	
UA-Pine Bluff	25,229,737	25,229,737	0	0	25,229,737	25,229,737	0	0.0%	
University of Central Arkansas	52,284,021	52,284,021	363,157	0	52,647,178	52,647,178	363,157	0.7%	
Subtotal - 4 Year Institutions	\$587,516,679	\$582,525,868	\$6,902,034	\$2,600,000	\$592,027,902	\$592,027,902	\$4,511,223	0.8%	
INSTITUTIONS OF HIGHER EDUCATION - Two Year Institutions:									
Arkansas Northeastern College	\$8,577,052	\$8,577,052	\$0	\$0	\$8,577,052	\$8,577,052	\$0	0.0%	
Arkansas State University - Beebe	12,044,916	11,835,727	0	0	11,835,727	11,835,727	(209,189)	-1.7%	
Arkansas State Univ. -Ml. Home	3,582,223	3,582,223	65,887	0	3,648,110	3,648,110	65,887	1.8%	
Arkansas State Univ. - Newport	5,992,293	5,992,293	0	0	5,992,293	5,992,293	0	0.0%	
Cossatot C C of the UA	3,351,626	3,351,626	44,176	0	3,395,802	3,395,802	44,176	1.3%	
East Arkansas Cmty. College	5,788,058	5,788,058	0	0	5,788,058	5,788,058	0	0.0%	
Mid-South Cmty. College	3,818,117	3,818,117	39,890	0	3,858,007	3,858,007	39,890	1.0%	
Mid-South - ADTEC	0	0	1,000,000	0	1,000,000	1,000,000	1,000,000	100.0%	
National Park Cmty. College	8,943,803	8,943,803	102,686	0	9,046,489	9,046,489	102,686	1.1%	
North Arkansas College	7,966,091	7,966,091	873	0	7,966,964	7,966,964	873	0.0%	
NorthWest Arkansas Cmty. College	10,084,563	10,084,563	534,639	0	10,619,202	10,619,202	534,639	5.3%	
Phillips Cmty. College of the UA	9,063,088	9,063,088	0	0	9,063,088	9,063,088	0	0.0%	
Rich Mountain Cmty. College	3,201,250	3,201,250	5,619	0	3,206,869	3,206,869	5,619	0.2%	
Southern Ark. University - Tech	5,639,168	5,639,168	66,343	0	5,705,511	5,705,511	66,343	1.2%	
SAU-Tech-Envir. Control Center	368,404	368,404	0	0	368,404	368,404	0	0.0%	
SAU-Tech-Fire Training Academy	1,651,221	1,651,221	0	0	1,651,221	1,651,221	0	0.0%	
South Arkansas Cmty. College	5,994,316	5,994,316	39,991	0	6,034,307	6,034,307	39,991	0.7%	
U of A - Cmty. College at Batesville	4,050,586	4,050,586	80,475	0	4,131,061	4,131,061	80,475	2.0%	
U of A - Cmty. College at Hope	4,491,997	4,491,997	0	0	4,491,997	4,491,997	0	0.0%	
U of A - Cmty. College at Morrilton	4,787,010	4,787,010	235,145	0	5,022,155	5,022,155	235,145	4.9%	
Subtotal - 2 Year Institutions	\$109,395,782	\$109,186,593	\$2,215,724	\$0	\$111,402,317	\$111,402,317	\$2,006,535	1.8%	
INSTITUTIONS OF HIGHER EDUCATION - Technical Colleges:									
Black River	\$6,049,404	\$6,049,404	\$64,112	\$0	\$6,113,516	\$6,113,516	\$64,112	1.1%	
College of the Ouachitas	3,527,261	3,527,261	0	0	3,527,261	3,527,261	0	0.0%	
Ozarka	2,988,694	2,988,694	137,781	0	3,126,475	3,126,475	137,781	4.6%	
Pulaski	14,457,088	14,457,088	680,349	0	15,137,437	15,137,437	680,349	4.7%	
Southeast Arkansas College	5,636,798	5,636,798	0	0	5,636,798	5,636,798	0	0.0%	
Subtotal - Technical Colleges	\$32,659,245	\$32,659,245	\$882,242	\$0	\$33,541,487	\$33,541,487	\$882,242	2.7%	
TOTAL INST'S OF H. E.	\$729,571,706	\$724,371,706	\$10,000,000	\$2,600,000	\$736,971,706	\$736,971,706	7,400,000	1.0%	
Grand Total	\$4,727,500,000	\$4,786,488,165	\$131,749,912	\$6,650,000	\$4,924,888,078	\$4,924,888,078	\$197,388,078	4.2%	

prepared by DFA - Office of Budget 5.1.13

NOTE: Pursuant to Section 4(a) of Act 1517 of 2013, Net Available for Distribution includes \$18,891,427 above the "A" Allocation for transfer as rainy day funds and mandatory set asides.

**EDUCATIONAL EXCELLENCE TRUST FUND
OFFICIAL FORECAST
FISCAL YEAR 2014**

FUND ACCOUNT	FY14 FORECAST FINAL (\$)
Department of Education Public School Fund	195,093,476
Workforce Education Public School Fund	11,924,609
Department of Education Fund Account	955,792
Department of Workforce Education Fund	3,578,807
Higher Education Grants Fund Account	13,154,524
School for Math, Science, and Arts Fund	7,117,838
INSTITUTIONS OF HIGHER EDUCATION	
Four Year Institutions	
Arkansas State University	6,010,765
Arkansas Tech University	2,014,849
Henderson State University	2,084,266
Southern Arkansas University	1,232,264
University of Arkansas - Fayetteville	14,915,432
University of Arkansas - Little Rock	5,293,008
University of Arkansas Medical Center	9,113,523
University of Arkansas Medical Center - Indigent Care	226,780
University of Arkansas - Monticello	1,063,483
University of Arkansas - Pine Bluff	1,846,183
University of Central Arkansas	4,587,095
Two Year Institutions	
Arkansas State University - Beebe	1,434,057
East Arkansas Community College	750,478
National Park Community College	1,122,445
Arkansas Northeastern College	718,892
North Arkansas College	443,223
Northwest Arkansas Community College	991,952
Phillips Community College - U of A	730,864
Rich Mountain Community College	198,099
SAU - Tech	321,732
South Arkansas Community College	513,273
University of Arkansas - Fort Smith	3,054,036
TOTAL INSTITUTIONS OF HIGHER EDUCATION	58,666,699
GRAND TOTAL	290,491,745

Distribution is authorized by AC 6-5-301 and 6-5-302.

FINANCIAL INFORMATION SOURCES STATE OF ARKANSAS

FINANCIAL ORGANIZATIONS & MANAGEMENT

The following state organizations share responsibility for statewide financial management: The General Assembly, the Office of the Budget and the Office of Accounting of the Department of Finance and Administration, the Governor, the Treasurer, and the Division of Legislative Audit.

The General Assembly has responsibility for legislating the level of state services and appropriating the funds for operations of state agencies. The Office of Budget prepares the Executive Budget with the advice and consent of the Governor. The Office of Budget also monitors the level and type of state expenditures. The Accounting Division has the responsibility for maintaining fund and appropriation control and, in conjunction with the State Treasurer, has responsibility for the disbursement process. The Treasurer has responsibility for disbursement, bank reconciliation, and investment of state funds (with the advice of the State Board of Finance). The Division of Legislative Audit has responsibility for performing financial post-audits of state agencies.

BUDGET AND APPROPRIATION PROCESS

State agencies submit biennial budget requests to the Office of Budget of the Department of Finance and Administration. The Office of Budget prepares the Executive Budget based on estimates of general revenues as prepared by the Office of Economic Analysis and Tax Research of DFA. The Executive Budget contains the budget amount recommended by the Governor.

The General Assembly appropriates money after consideration of both the Executive Budget and the revenue estimate. The appropriation process begins in the joint House-Senate Budget Committee and then proceeds through both houses of the General Assembly. Legislative appropriations are subject to the Governor's approval or veto, including the authority of line-item veto.

The General Assembly also must amend the Revenue Stabilization Act to provide for an allotment process of funding appropriations in order to comply with state law prohibiting deficit spending. The Governor may restrict spending below the level of appropriations.

REVENUE STABILIZATION LAW

Act 750 of 1973, as amended, established the State's Revenue Stabilization Law. This law and related legislation govern the administration and distribution of State revenues.

Pursuant to the Stabilization Law, all general and special revenues are deposited into the General Revenue Allotment Account and the Special Revenue Allotment Account according to the type of revenue being deposited. From the General Revenues Fund in FY2014, 3.3% of all general revenues are first distributed to the Constitutional Officers

and the Central Services Fund to provide support for the States' elected officials and their staffs and the Department of Finance and Administration.

The balance is then distributed to separate funds proportionately as established by the Stabilization Law. From the Special Revenue Fund in FY2014, 3.3% of all special revenues collected by DFA and 1.65% of all special revenues collected by other agencies are first distributed to provide support for the State's elected officials, their staffs, and DFA. The balance is then distributed to the funds for which the special revenues were collected.

Special revenues, which are primarily user taxes, are generally earmarked for the program or agency providing the related services.

General revenues are transformed into funds established and maintained by the Treasurer for major programs and agencies of the state in accordance with fund priorities established by the General Assembly.

According to the Stabilization Law, the General Assembly establishes three levels of priority for general revenue spending. Successive levels of appropriations are funded only in the event sufficient revenues have been generated to fully fund any prior level. Accordingly, appropriations made to programs and agencies are only maximum authorizations to spend. Actual expenditures are limited to the lesser of (1) moneys flowing into a program or agencies' fund maintained by the Treasurer or (2) the maximum appropriation by the General Assembly.

Because state revenues are not collected throughout the year in a pattern consistent with program and agency expenditures, a budget revolving fund, which receives interest earnings for State fund investments, has been established and is utilized to assure proper cash flow during any period.

For more detailed information, please see:

- State of Arkansas, Biennial Budget, prepared by the Office of Budget, DFA.
- Annual Financial Report, prepared by the Office of Accounting, DFA.
- State of Arkansas, Biennial Report, prepared by the Treasurer of the State.
- Arkansas Legislative Tax Handbook, prepared by the Arkansas Legislative Council.
- Selected Statistical Financial Data for Arkansas (referred to as the A & B Books), prepared by the Arkansas Legislative Council.

STATE OF ARKANSAS
Special Revenues Monthly and Year to Date Collections
For Month Ending June 30, 2014

	Month				Year-To-Date			
	June	June	Increase/Decrease		June	June	Increase/Decrease	
	2013	2014	Amount	Percent	2013	2014	Amount	Percent
1/8 Cent Sales Tax (Conservation Tax)	\$5,505,335.20	\$5,665,581.80	\$160,246.60	2.9%	\$64,157,398.20	\$66,164,669.21	\$2,007,271.01	3.1%
1/2 Cent Sales Tax (Property Tax Relief)	\$20,310,145.04	\$20,797,371.28	\$487,226.24	2.4%	\$235,940,180.56	\$242,581,777.55	\$6,641,596.99	2.8%
7/8 Cent Sales Tax (Educ. Adequacy)	\$35,819,381.66	\$36,626,834.53	\$807,452.87	2.3%	\$413,732,251.27	\$425,292,949.45	\$11,560,698.18	2.8%
1/2 Cent Sales Tax (Arkansas Highways)	\$0.00	\$20,252,341.92	\$20,252,341.92	N.A.	\$0.00	\$223,449,836.77	\$223,449,836.77	N.A.
Corp. Franchise (Educational Adequacy)	\$3,685,949.64	\$945,496.12	-\$2,740,453.52	-74.3%	\$17,474,800.92	\$17,924,303.34	\$449,502.42	2.6%
Corporate Income Tax (Workforce 2000)	\$2,283,070.84	\$2,276,239.79	-\$6,831.05	-0.3%	\$27,396,850.08	\$27,314,877.92	-\$81,972.16	-0.3%
Motor Fuel Tax Act 445/1973	\$1,693,175.27	\$1,683,474.42	-\$9,700.85	-0.6%	\$19,690,827.99	\$19,538,754.33	-\$152,073.66	-0.8%
Gasoline / Diesel Tax	\$34,356,014.86	\$35,446,225.02	\$1,090,210.16	3.2%	\$393,023,418.75	\$393,000,550.55	-\$22,868.20	0.0%
Motor Fuel Tax Act 437/1979	\$1,693,175.27	\$1,683,474.42	-\$9,700.85	-0.6%	\$19,690,827.99	\$19,538,754.33	-\$152,073.66	-0.8%
Auto License Fees	\$10,401,411.97	\$14,671,653.02	\$4,270,241.05	41.1%	\$116,683,526.59	\$118,200,762.35	\$1,517,235.76	1.3%
Cigarette and Tobacco	\$642,315.43	\$558,117.08	-\$84,198.35	-13.1%	\$7,259,619.60	\$6,853,285.99	-\$406,333.61	-5.6%
Real Estate Transfer Tax	\$2,845,060.84	\$2,983,335.38	\$138,274.54	4.9%	\$27,582,866.85	\$30,107,487.12	\$2,524,620.27	9.2%
Natural Gas Severance	\$5,540,306.15	\$7,235,456.83	\$1,695,150.68	30.6%	\$47,684,540.72	\$72,075,050.66	\$24,390,509.94	51.1%
Timber Severance	\$262,090.56	\$263,403.88	\$1,313.32	0.5%	\$3,401,627.30	\$3,404,436.98	\$2,809.68	0.1%
Other Severance	\$670,065.29	\$713,801.65	\$43,736.36	6.5%	\$8,235,190.09	\$8,355,792.18	\$120,602.09	1.5%
Game Protection License	\$1,439,107.85	\$1,690,475.49	\$251,367.64	17.5%	\$22,397,682.91	\$23,817,852.60	\$1,420,169.69	6.3%
Utility Assessment	\$437,675.00	\$659,816.00	\$222,141.00	50.8%	\$9,883,905.00	\$9,382,262.00	-\$501,643.00	-5.1%
Premium Tax Fire Tornado & Marine **	\$0.00	\$0.00	\$0.00	N.A.	\$52,967,250.14	\$55,548,807.71	\$2,581,557.57	4.9%
Insurance Department Fees	\$7,399,031.57	\$9,336,512.19	\$1,937,480.62	26.2%	\$23,383,917.05	\$30,975,904.50	\$7,591,987.45	32.5%
Dyed Diesel Gallonage Tax	\$295,477.98	\$307,420.93	\$11,942.95	4.0%	\$3,057,777.67	\$2,941,838.64	-\$115,939.03	-3.8%
All other taxes, fees, permits & licenses	\$20,794,812.85	\$17,785,872.54	-\$3,008,940.31	-14.5%	\$244,549,785.81	\$252,795,214.69	\$8,245,428.88	3.4%
TOTAL	\$156,073,603.27	\$181,582,904.29	\$25,509,301.02	16.3%	\$1,758,194,245.49	\$2,049,265,168.87	\$291,070,923.38	16.6%

Collections data are net receipts, which are gross receipts after transfers and adjustments but before deductions for Constitutional Officers Fund and State Central Services Fund.

** Premium Tax Year-To-Date total does not reflect transfers to general revenue of \$4,018,619.29 in FY13 and \$4,109,777.18 in FY14.

**DEPARTMENT OF FINANCE & ADMINISTRATION
DIVISION OF REVENUE**

P.O. Box 1272
Little Rock, AR 72203
(501) 682-7000

Commissioner of Revenue..... Tim Leathers
Assistant Commissioner for Policy & Legal..... John Theis
Assistant Commissioner for Operations & Administration Walter Anger

Taxpayer Assistance Office..... 682-7751
Office of Motor Vehicle 682-4630
Office of Excise Tax Administration 682-7200
Office of Income Tax Administration..... 682-1130

Arkansas State Revenue Tax Quarterly, a quarterly newsletter, is published by the Revenue Division. For more information, contact the Taxpayer Assistance Office.

The Department of Finance and Administration has a home page on the World Wide Web. The page contains several tax forms and useful information. The address is <http://www.dfa.arkansas.gov>. In addition, the Office of Economic Analysis and Tax Research posts this publication, *Arkansas Fiscal Notes*, on the DFA web site. The address is <http://www.dfa.arkansas.gov/offices/directorsOffice/Pages/fiscalNotes.aspx>.

**STATEMENT OF GROSS TAX COLLECTIONS
GENERAL, SPECIAL, AND TRUST REVENUES**

The statement of gross tax collections on the following pages reports only general and special revenues collected by the Revenue Division of the Department of Finance and Administration. Insurance premium taxes are collected by the Insurance Department and the corporate franchise tax by the Office of Secretary of State. The revenues from these two taxes are reported in Tables A and B. In addition to these two offices, general revenues are also collected by other offices, agencies, and commissions, such as the State Auditor, State Securities Board, et al., and are summarized under "Miscellaneous" collections in Tables A and B. A detailed listing of these revenue sources can be found in the *Arkansas Revenue Report* published monthly by the Bureau of Legislative Research, Office of Tax and Economic Policy (telephone # 682-1937).

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis June 2014

<u>Special</u>	<u>June 2014</u>	<u>June 2013</u>	<u>12 Months FY 2014</u>	<u>12 Months FY 2013</u>
55 REAL ESTATE STAMP INBOUND	\$893.57	\$0.00	-\$16.30	\$0.00
56 IRP Registration Funds	-\$3,080,919.64	\$0.00	\$12,572,196.13	\$0.00
57 Brand Label Registration	\$3,300.00	\$0.00	\$191,365.00	\$0.00
58 REAL ESTATE - CORONERS	\$0.00	\$0.00	\$54,291.62	\$0.00
59 INSURANCE ACT 991/97	\$0.00	\$0.00	\$0.00	\$0.00
60 COAL SEVERANCE 1/3	\$0.00	\$0.00	\$1,230.40	\$2,640.64
61 AMUSEMENT INBOUND	\$707.50	\$24,195.00	\$0.00	\$94,560.50
63 BRUCellosis/PSEUDORABIES INBND	\$0.00	\$2.00	-\$407.32	\$27.01
64 SOYBEAN PROMOTION - INBOUND	\$3,204.00	\$0.01	\$3,209.21	-\$228.76
65 WASTE TIRE INBOUND	\$17,624.68	\$36,718.19	\$113,293.80	\$34,066.59
70 AR 4 LANE HWY CONSTRUCT/IMPROV	\$20,241,787.06	\$0.00	\$223,458,921.42	\$0.00
71 MOTOR FUEL STREET AID	\$1,683,981.06	\$1,683,946.88	\$19,533,488.43	\$11,182,932.30
72 MOTOR FUEL SPECIAL REVENUE - IN	\$509,470.62	\$31,010.10	\$1,100,358.59	-\$14,043.65
73 NATURAL GAS SEVERANCE INBOUND	-\$75,815.04	-\$9.58	-\$374,243.81	-\$925,491.98
80 BLDG FUND MV LIEN/DUP REG	\$15,681.14	\$46,294.51	\$561,338.39	\$541,491.89
81 BLDG FUND MV LIEN/DUP REG	\$7,791.14	\$23,144.65	\$280,096.21	\$270,715.55
82 AUTO TITLE TRANSFER HWY/STP	\$648,837.28	\$615,245.14	\$7,481,121.24	\$7,409,850.87
83 AUTO TITLE TRANSFER BLDG FUND	\$162,209.39	\$153,811.42	\$1,870,280.90	\$1,852,464.40
84 BENEFICIARY TITLE FEE	\$74.50	\$340.00	\$3,463.23	\$2,630.00
85 SPECIAL REVENUE - POSTAGE	\$57,834.56	\$55,510.80	\$672,849.28	\$301,603.96
86 SPECIAL REVENUE -SEARCH FEES	\$20,788.76	\$32,676.98	\$410,738.50	\$190,164.35
87 MISCELLANEOUS NON REVENUE	\$176.00	\$482.91	\$6,256.39	\$4,080.97
0 3088-02-DMV - Duplicate Drivers License	\$25,025.42	\$0.00	\$199,666.52	\$0.00
91 UNIFIED CARRIERS IRP - 2012	\$11,934.70	\$2,104.00	\$1,844,271.79	\$98,532.00
92 UNIFIED CARRIERS FEES 2013	\$0.00	\$11,417.00	\$21,066.00	\$1,718,435.00
99 MILITARY FUNERAL FUND	\$2,970.00	\$2,370.00	\$34,543.08	\$31,098.55
101 AUTO LICENSE FEES	\$14,671,653.02	\$10,413,618.86	\$109,288,688.74	\$116,671,794.23
103 AUTO INTRANSIT FEES	\$0.00	\$3.00	\$36.00	\$75.00
104 DRIVE OUT LICENSE	\$1,128.00	\$752.00	\$12,986.00	\$10,650.00
105 MV TRIP PERMITS	\$35,376.00	\$45,738.00	\$462,264.00	\$424,499.00
107 DRIVERS TEST FEE 782/	\$50,963.66	\$49,558.41	\$551,282.36	\$572,210.07

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis June 2014

Special	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
108 CDL FUND 241/1989	\$59,362.42	\$51,872.18	\$736,658.35	\$661,977.17
109 BOAT REGISTRATION	\$132,130.72	\$119,198.35	\$876,955.75	\$862,345.55
110 COTTON TRLR. REG 68/	\$0.00	\$528.00	\$54,510.00	\$70,571.00
111 CDL TEST ACT 241/1989	\$55,505.00	\$47,545.00	\$626,354.56	\$590,547.84
112 TVR DRIVING RECORD - COM	\$161,457.73	\$295,148.93	\$1,632,458.14	\$1,875,003.47
113 SPECIAL DRIVER FEES	\$49,902.01	\$68,808.15	\$626,371.84	\$846,443.74
114 TVR DRIVING RECORD FEE - INS	\$682,795.09	\$1,333,024.07	\$7,267,689.68	\$8,249,768.59
115 BRSTCANKOMENPLA1004/03	\$16,340.14	\$16,559.57	\$203,044.66	\$198,519.81
0 3116-02-DMV - AR Sheriff's-Fallen Law Enforcement	\$143.75	\$0.00	\$835.03	\$0.00
120 NATURAL GAS SEVERANCE 95%	\$7,227,224.75	\$5,540,315.73	\$72,370,405.27	\$48,632,946.15
121 MOTOR FUEL SPECIAL REVENUE	\$31,366,486.63	\$31,481,023.88	\$363,460,232.16	\$374,166,090.27
122 MOTOR FUEL ACT #445	\$1,683,478.24	\$1,692,061.05	\$19,539,487.32	\$19,667,711.88
123 MOTOR FUEL ACT #437	\$1,683,478.24	\$1,692,061.05	\$19,539,487.32	\$19,667,711.88
124 AMUSEMENT - PUBLIC SCHOOL	\$0.00	\$0.00	\$30,000.00	\$0.00
125 SEV TAX 1/4 - COUNTY AID FUND	\$620,249.70	\$588,788.53	\$7,305,187.40	\$7,244,103.54
126 OIL TAX - OIL MUSEUM FUND	\$2,751.86	\$2,774.80	\$32,847.49	\$35,590.07
127 BRINE TAX - OIL MUSEUM FUND	\$4,673.89	\$1,623.85	\$54,832.26	\$50,433.20
128 TIMBER SEVERANCE	\$263,403.88	\$262,050.51	\$3,404,436.98	\$3,401,679.97
129 COAL SEVERANCE 2/3	\$0.00	\$0.00	\$2,460.80	\$5,281.30
130 STONE SEV - COUNTY AID FUND	\$76,246.06	\$72,868.82	\$837,828.92	\$790,924.73
131 BRINE SEV - OIL/GAS COMM FUND	\$10,516.25	\$3,653.67	\$123,372.54	\$113,474.74
132 SOYBEAN PROMOTION - STATE	\$31,159.72	\$44,030.97	\$4,486,456.26	\$4,665,215.42
133 WHEAT PROMOTION	\$77.75	\$70.16	\$383,245.49	\$167,984.12
134 RICE PROMOTION	\$126,665.26	\$185,798.38	\$4,358,559.49	\$5,630,622.28
135 CO/CIRC CLERKS CONT	\$0.00	\$0.00	\$108,583.24	\$90,000.00
136 REAL ESTATE STAMP - COUNTY AID FUND	\$99,404.34	\$94,834.17	\$927,634.07	\$916,334.96
137 NATURAL/CULTURAL RESTORATION GRANT	\$1,591,609.99	\$1,517,373.19	\$17,448,247.05	\$16,101,646.88
138 PARKS/TOURISM RECREATION	\$198,951.22	\$189,671.53	\$2,181,030.28	\$2,012,704.19
139 NATURAL/CULTURAL HISTORY PRESERVATION	\$198,951.22	\$189,671.53	\$2,181,030.28	\$2,012,704.19
140 BEEF PROMOTION - STATE	\$27,617.50	\$29,240.49	\$368,125.27	\$404,081.29

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis June 2014

Special	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
143 ROA S/U TAX AVIATION ACT #449	\$0.00	\$60,138.57	\$332.32	\$111,364.72
144 RENTAL CAR SEARCH 1359/99	\$9.00	\$1.00	\$26.00	\$600.00
145 DOG RACING ACT #382	\$0.00	\$0.00	\$0.00	\$0.00
146 ABC APP'L FEE 675	\$0.00	\$0.00	\$0.00	\$0.00
147 DWI REINSTATEMENT	\$10,349.22	\$10,489.50	\$134,932.60	\$140,133.05
148 VISION TEST/PHOTO ID	\$139,154.35	\$133,493.62	\$1,576,191.72	\$1,642,893.15
149 BEEF PROMOTION - NATIONAL	\$0.00	\$0.00	\$0.00	\$0.00
150 BRUCellosis - DISEASE CONTROL	\$45,813.39	\$41,099.69	\$521,918.40	\$603,909.79
151 SPECIAL ADDITIONAL TAXES	\$26,582.52	-\$123,050.75	\$233,197.65	\$235,106.95
152 WASTE TIRE - GRANT FUND	\$388,938.72	\$353,463.38	\$4,310,154.39	\$4,167,359.02
153 PSEUDORABIES - SWINE TESTING	\$4.00	\$0.00	\$27.00	\$36.00
154 DWI REINSTATE 802/95	\$48,789.18	\$49,450.50	\$636,110.91	\$660,627.31
155 AMUSEMENT - RURAL HEALTH	\$120,932.50	\$98,122.50	\$189,774.50	\$147,077.50
157 SOYBEAN - NATIONAL	\$0.00	\$0.00	\$0.00	\$0.00
159 MF INTERSTATE USER	\$1,951,994.97	\$1,231,409.84	\$12,543,994.31	\$11,292,761.59
160 MIDSO COM COLL 1488/01	\$3,434.14	\$2,023.71	\$24,888.21	\$21,537.75
161 SALES TAX PERMIT 620/93	\$32,838.82	\$26,837.59	\$384,736.56	\$369,856.09
162 M V VAL. DEC 974/97	\$234,259.81	\$225,571.11	\$2,656,933.97	\$2,655,961.66
163 LIAB.INS.REIN 357/93	\$1,421.00	\$1,460.00	\$19,149.46	\$18,050.06
164 ASP INSPREM 1500/01	\$257,981.06	\$242,853.35	\$3,134,925.17	\$3,118,052.52
165 VIN INSPECTION 1329/03	\$1,057.32	\$450.00	\$11,139.28	\$11,921.31
166 DUI REIN 863/93 40%	\$610.00	\$1,070.00	\$11,720.00	\$13,010.00
167 UNIFIED CARRIERS IRP 09 FEES	\$0.00	\$904.00	\$528.00	\$23,022.00
168 WASTE TIRE - ADEQ	\$33,776.89	\$30,658.99	\$374,045.48	\$361,826.23
169 CATFISH PROMOTION	\$2,587.51	\$3,303.77	\$28,911.15	\$29,655.00
170 GAMEPROTECT 1566/99	\$106,969.92	\$102,079.81	\$1,263,377.47	\$1,194,942.17
171 PTR ACT 1492/99	\$20,799,947.43	\$20,224,460.40	\$242,687,762.28	\$235,960,945.05
172 SPEC PLATE/ADMIN/FLEET FEE	\$234,105.58	\$198,775.93	\$2,552,867.37	\$2,329,448.34
173 PTR DYED DIESEL 87/07	\$111,670.05	\$107,331.71	\$1,068,616.53	\$1,110,573.87
174 EDUC ADEQ DYED DIESEL 87/07	\$195,751.11	\$188,146.27	\$1,873,222.11	\$1,946,770.89
175 CONS. FUND 156/97	\$5,663,173.70	\$5,485,312.31	\$66,195,507.23	\$64,166,584.86

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis June 2014

<u>Special</u>	<u>June 2014</u>	<u>June 2013</u>	<u>12 Months FY 2014</u>	<u>12 Months FY 2013</u>
176 S/U TAX AVIA. AERO 924/97	\$874,329.09	\$875,190.23	\$14,195,180.67	\$8,233,130.25
177 CORN/GRAIN SORGHUM PROMOTION	\$18,374.21	\$10,166.59	\$1,473,509.83	\$1,192,906.77
178 ADMINISTRATIVE JUSTICE PROGRAM	\$894,639.71	\$853,510.42	\$7,206,812.48	\$6,449,262.13
179 WASTE TIRE - SOLID WASTE DIST	\$53,381.35	\$43,118.64	\$644,829.49	\$593,703.93
180 ANIMAL RESCUE & SHELTER	\$400.00	\$250.00	\$4,250.00	\$3,800.00
181 CIG/TOB - AGING/ADULT SERVICES	\$186,127.99	\$213,978.89	\$2,270,391.12	\$2,400,720.02
182 ELEC. GAMING APPLICATION FEE	\$3,000.00	\$1,700.00	\$110,550.00	\$116,250.00
183 CIG/TOB - BREAST CANCER RESRCH	\$72,094.68	\$82,992.98	\$886,604.37	\$941,467.05
184 CIG/TOB - BREAST CANCER CTRL	\$257,915.47	\$296,889.62	\$3,171,600.78	\$3,367,774.40
189 DUPLICATE DRIVERS LIC	-\$8,826.31	\$417,744.36	\$5,587,539.65	\$5,596,511.18
190 EDUCATIONAL ADEQUACY	\$36,631,390.30	\$35,705,665.78	\$425,438,323.24	\$413,793,810.68
192 IN GOD WE TRUST PLATE	\$9,029.38	\$8,578.35	\$96,717.93	\$92,431.57
193 CIG/TOB - UAMS	\$31,838.20	\$36,647.58	\$391,462.66	\$415,652.21
194 CIG/TOB - AR PROSTATE	\$10,176.61	\$11,715.29	\$125,208.20	\$132,985.66
195 UAMS 4% MD FUND	\$280,254.71	\$282,073.90	\$2,983,520.09	\$2,812,579.05
196 PUBLIC SCHOOL ADJUST	\$127,704.53	\$132,000.58	\$1,286,962.45	\$1,291,515.38
197 DHS GRANTS FUND ADJUST	\$189.69	\$1,757.17	\$4,876.20	\$24,084.76
198 TELECOMMUNICATIONS EQUIP FUND	\$40,605.87	\$28,979.28	\$632,796.44	\$276,073.89
Total Special	\$151,282,038.41	\$126,448,343.30	\$1,720,469,129.37	\$1,439,675,862.53

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis June 2014

General	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
201 CIGARETTE TAX	\$13,906,007.48	\$15,960,491.93	\$168,976,077.66	\$178,388,140.70
202 AR TOBACCO CONTROL - PERMITS	\$97,480.00	\$75,590.00	\$198,738.00	\$169,450.00
203 TOBACCO TAX	\$3,865,426.34	\$4,363,350.00	\$48,303,016.07	\$51,130,774.64
204 CIGARETTE PAPER TAX	\$97,960.47	\$105,232.89	\$1,818,274.59	\$1,164,312.27
205 BEER TAX	\$1,151,952.16	\$1,474,196.99	\$12,664,841.63	\$12,936,647.30
206 BEER ENFORCEMENT	\$38,164.26	\$49,007.27	\$421,398.89	\$431,007.80
207 LIQUOR - HIGH SPIRITUOUS	\$776,702.51	\$721,405.92	\$8,856,160.61	\$8,738,453.45
208 LIQUOR ENFORCEMENT	\$26,027.28	\$23,969.24	\$297,680.23	\$299,550.92
209 WINE - SMALL FARM WINERY	\$23,539.02	\$25,339.39	\$261,852.44	\$251,625.42
210 WINE ENF - DISTRIBUTOR	\$5,168.48	\$4,794.31	\$59,967.99	\$55,749.34
211 WINE ENF - SMALL FARM WINERY	\$633.11	\$683.01	\$7,008.23	\$6,707.78
212 LIGHT WINE ENF	\$743.86	\$311.35	\$5,041.95	\$1,833.52
213 WINE - DISTRIBUTOR	\$215,135.83	\$194,430.26	\$2,492,769.45	\$2,512,919.31
214 LIGHT WINE	\$10,585.47	\$3,448.07	\$58,815.88	\$21,468.29
215 BEER PERMITS	\$1,150.00	\$1,850.00	\$17,400.00	\$13,700.00
216 LIQUOR PERMITS	\$0.00	\$100.00	\$3,050.00	\$1,850.00
217 WINE PERMITS	\$500.00	\$700.00	\$6,300.00	\$4,600.00
218 OTHER SEVERANCE TAX 3/4	\$33,001.47	\$27,120.15	\$328,399.35	\$300,052.29
220 BINGO/RAFFLE LICENSES	\$15,825.00	\$14,230.00	\$38,951.86	\$40,085.00
221 BINGO TAX	\$20,019.54	\$19,653.24	\$243,197.91	\$268,364.11
222 REAL ESTATE STAMPS	\$0.00	\$0.00	\$2,607,788.32	\$2,607,788.32
224 DYED DIESEL 87/07	\$1,006,344.72	\$967,248.32	\$9,630,121.77	\$10,008,231.61
225 GROSS RECEIPTS	\$186,809,187.23	\$181,595,705.24	\$2,176,099,906.70	\$2,122,066,956.52
226 ESTATE TAX	\$0.00	\$0.00	\$2,776.57	\$91,807.64
227 INCOME - INDIVIDUAL ACTUAL	\$7,116,596.37	\$7,505,275.08	\$269,828,740.36	\$282,729,666.63
229 WITHHOLDING GENERAL REVENUE	\$208,694,675.05	\$202,843,759.57	\$2,429,494,831.97	\$2,381,744,804.50
230 INDIVIDUAL EST. INC.	\$70,786,845.54	\$74,849,850.83	\$342,929,991.44	\$348,412,138.88
231 CORPORATION INCOME	\$1,255,335.33	\$2,164,317.14	\$45,070,457.75	\$46,679,736.64
232 CORPORATION EST. INC.	\$64,119,771.09	\$67,177,951.41	\$356,350,826.78	\$371,669,224.46
233 LIQUOR - PREMIX/LIGHT	\$47,807.32	\$28,962.00	\$427,225.32	\$697,337.68
234 1% RETAIL BEER TAX	\$382,371.17	\$394,979.63	\$4,003,477.49	\$3,901,030.94

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General	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
235 DOG RACING	\$85,396.40	\$66,577.84	\$859,217.73	\$932,805.04
236 HORSE RACING	\$114,914.23	\$90,933.67	\$1,746,825.95	\$1,826,510.60
237 ABC FINES	\$10,600.00	\$5,500.00	\$180,400.00	\$190,120.00
238 ABC TRANSCRIPTS	\$0.00	\$0.00	\$0.00	\$0.00
239 AR TOBACCO CONTROL- FINES	\$32,400.00	\$29,050.00	\$210,502.50	\$181,416.00
241 DWI REINSTATEMENT	\$14,784.60	\$14,985.00	\$192,760.96	\$200,190.18
242 ELECTRONIC GAMES - GREYHOUND	\$2,322,436.00	\$2,132,887.39	\$25,598,437.57	\$23,376,459.73
243 ELECTRONIC GAMES - HORSE	\$1,284,370.00	\$1,139,535.96	\$13,818,197.93	\$12,464,498.67
244 ELEC. GAMES LICENSE FEES	\$1,225.00	\$1,450.00	\$57,150.00	\$59,800.00
245 NATURAL GAS SEVERANCE 5%	\$380,380.28	\$291,595.57	\$3,808,968.62	\$2,559,628.67
246 TEMPORARY CARDBOARD TAG	\$34,071.07	\$32,571.25	\$406,745.12	\$377,930.15
247 VENDING - STATE APPORTIONMENT	\$606,074.85	\$738,045.99	\$867,105.90	\$1,314,307.02
248 ABC PERMIT APPLICATIONS	\$1,726,895.00	\$1,417,388.00	\$4,255,675.00	\$4,425,520.00
249 DUI REIN. 863/93 60%	\$915.00	\$1,605.00	\$17,580.00	\$19,515.00
251 GROSS RECEIPTS - IN	-\$6,778,735.01	\$2,391,916.21	-\$3,007,694.07	\$2,791,818.27
252 DYED DIESEL INBOUND	\$820.76	\$1,310.70	\$1,748.90	-\$1,712.50
253 INDIVIDUAL EXT. INC.	\$202,625.35	\$237,414.00	\$69,165,828.23	\$131,595,129.19
254 CORPORATION EXT. INC.	\$2,971,099.00	\$4,593,364.00	\$66,110,785.32	\$40,191,279.78
255 MISCELLANEOUS TAX/FEES	\$652.83	\$2,184.32	\$24,123.42	-\$19,748.36
256 BEER INBOUND	-\$43,499.29	-\$122,094.33	-\$1,845.43	\$1,942.32
257 LIQUOR INBOUND	\$7,033.89	\$0.00	\$7,033.89	\$0.00
258 WINE INBOUND	-\$4,292.03	\$1.00	\$1,548.32	-\$779.81
259 CIGARETTE INBOUND	-\$1,077.18	\$172,539.25	-\$18,439.99	\$172,233.58
260 TOBACCO INBOUND	\$3,643.34	\$127,863.39	-\$113,497.84	-\$785,928.79
261 OTHER SEVERANCE INBOUND	\$1,673.87	\$185.07	\$4,813.54	\$97.69
262 MULTIPLE TAX INBOUND	-\$300.00	\$7,793.49	-\$12,523.55	\$9,670.50
263 MALT LIQUOR TAX	\$5,905.00	\$17,497.85	\$97,729.81	\$64,513.25
264 BRINE SEVERANCE INBOUND	\$0.00	\$0.00	\$0.16	\$2.17
265 BRINE SEVERANCE TAX 3/4	\$35,054.18	\$12,178.91	\$411,241.85	\$378,249.12
266 OIL SEVERANCE INBOUND	-\$12,345.02	\$64,998.47	-\$295,539.81	-\$2,160,093.15
267 OIL SEVERANCE TAX 3/4	\$1,716,446.83	\$1,654,197.75	\$20,338,091.66	\$20,263,084.46

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General	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
268 VENDING INBOUND	\$1.00	\$1,876.25	-\$67,646.25	\$976.00
269 ELECTRONIC GAMES INBOUND	\$0.00	-\$14,366.57	\$0.32	\$3.09
270 SHORT TERM RENTAL	\$223,794.13	\$277,123.09	\$2,736,812.53	\$2,499,273.45
271 RESIDENTIAL MOVING	\$65,709.49	\$64,394.00	\$605,545.58	\$546,100.44
272 RENTAL VEHICLE	\$511,531.59	\$527,997.80	\$5,146,548.93	\$5,145,533.35
273 LONG TERM RENTAL VEHICLE	\$185,576.83	\$63,582.07	\$2,079,765.99	\$711,489.41
274 WHOLESALE VENDING	\$12,548.26	\$14,503.01	\$159,631.58	\$177,004.16
275 MIXED DRINK	\$879,277.29	\$910,490.64	\$9,413,844.68	\$9,016,395.75
276 LIQUOR EXCISE	\$857,293.86	\$831,867.43	\$9,468,337.08	\$8,750,393.61
Total General	\$567,959,857.50	\$578,394,896.71	\$6,115,780,899.34	\$6,094,621,644.00

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Trust	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
302 AD-VALOREM-TRUST	\$2,722,205.98	\$2,173,438.12	\$19,459,805.43	\$18,663,287.06
303 LOCAL SALES/USE-TRUST	\$94,589,897.25	\$92,400,050.24	\$1,100,717,282.61	\$1,078,796,611.71
304 CONSTRUCTION - CRAFT TRAINING	\$111,446.16	\$70,068.04	\$607,123.31	\$543,760.80
305 ORGAN DONOR PLATE	\$1,850.00	\$1,925.00	\$22,218.08	\$21,484.48
308 TOURISM DEV TRST ADJUS	\$1,292,413.52	\$1,289,595.34	\$13,000,414.19	\$12,672,032.95
309 PUBLIC TRANS TRST ADJS	\$383,113.43	\$396,001.76	\$3,860,886.49	\$3,874,550.37
311 PETROLEUM ENVIRONMENTAL FEE	\$579,661.70	\$582,698.66	\$7,256,882.76	\$7,409,723.81
314 SOFT DRINK TAX	\$3,865,332.63	\$3,611,812.16	\$43,892,668.73	\$44,534,799.70
316 VENDING - ID PENDING	\$151,518.72	\$184,511.51	\$216,776.51	\$328,576.75
317 OIL SEVERANCE	\$11,007.36	\$11,099.20	\$131,390.28	\$142,360.46
318 BRINE SEVERANCE	\$2,336.95	\$811.93	\$27,416.15	\$25,216.60
319 PARKS AND TOURISM	\$4,082.72	\$2,933.37	\$40,636.81	\$28,508.37
320 BEEF PROMOTION - INBOUND	-\$1.00	\$182.06	-\$513.88	\$209.56
321 BEEF PROMOTION - OTHER STATES	\$4,207.00	\$4,593.92	\$46,848.58	\$52,577.22
322 BEEF PROMOTION - NATIONAL	\$27,617.50	\$29,240.49	\$368,125.26	\$404,081.29
323 SOYBEAN PROMOTION - OTHER STATES	\$3,329.35	\$1,221.49	\$446,604.01	\$343,525.07
324 SOYBEAN PROMOTION - NATIONAL	\$31,159.73	\$44,030.94	\$4,486,456.41	\$4,665,215.31
325 AR PORT INTERMODAL WATERWAY	\$0.00	\$0.00	\$0.00	\$0.00
326 Prepaid Wireless 911	\$332,377.44	\$0.00	\$1,525,770.93	\$0.00
Total Trust	\$104,113,556.44	\$100,804,214.23	\$1,196,106,792.66	\$1,172,506,521.51

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<u>Refund/Refund Pending</u>	<u>June 2014</u>	<u>June 2013</u>	<u>12 Months FY 2014</u>	<u>12 Months FY 2013</u>
501 SALES & USE REFUNDS	\$10,748,041.87	\$3,457,505.19	\$72,583,394.22	\$71,329,154.60
503 NATURAL GAS SEVERANCE REFUNDS	\$74,251.30	\$18.14	\$1,542,154.60	\$405,689.14
506 MOTOR FUEL REFUNDS	\$213,809.49	\$42,100.70	\$1,653,181.77	\$691,939.13
507 MFT REFUNDS - CITY BUS/AGRI	\$0.00	\$0.00	\$16,822.05	\$19,303.58
508 WITHHOLDING REFUND FUNDING	-\$247,815.96	-\$417,946.88	-\$3,062,492.64	-\$4,333,955.32
509 WITHHOLDING REFUND EXPENSE	\$247,815.96	\$417,946.88	\$3,062,492.64	\$4,333,955.32
510 BEER REFUNDS	\$43,455.00	\$18.10	\$213,651.31	\$24,015.52
511 LIQUOR REFUNDS	\$0.00	\$0.00	\$370.00	\$0.00
512 WINE REFUNDS	\$0.00	\$0.00	\$105.00	\$158.11
513 SOFT DRINK REFUNDS	\$10,410.55	\$148.22	\$235,163.63	\$7,784.87
514 CIGARETTE REFUNDS	\$84,241.75	\$2,091.26	\$195,338.56	\$177,304.75
515 TOBACCO REFUNDS	\$2,915.87	\$1,055.00	\$127,244.45	\$110,868.04
516 CIGARETTE PAPER REFUNDS	\$0.00	\$19.25	\$908.00	\$2,381.55
517 SEVERANCE REFUNDS	\$480.56	\$6,308.47	\$383,475.74	\$605,549.54
518 AMUSEMENT REFUNDS	\$1,215.00	\$1,260.00	\$2,107.50	\$3,442.50
519 VENDING REFUNDS	\$148.81	\$17,484.00	\$48,346.31	\$21,568.27
520 BEEF REFUNDS	\$0.00	\$0.00	\$1,866.90	\$32.24
521 BRUCellosis/PSEUDORABIES REFUNDS	\$0.00	\$0.00	\$1,765.34	\$1,719.57
522 CATFISH REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
523 CORN/SORGHUM REFUNDS	\$246.58	\$0.00	\$14,597.76	\$628.17
524 RICE REFUNDS	\$0.00	\$0.00	\$7,694.04	\$1,296.61
525 SOYBEAN REFUNDS	\$0.00	\$0.00	\$84,551.94	\$48.02
526 WHEAT REFUNDS	\$0.00	\$0.00	\$9,509.80	\$1,985.42
527 CONSTRUCTION REFUNDS	\$0.00	\$0.00	\$8,105.11	\$4,897.87
528 TELECOMMUNICATION REFUNDS	\$0.00	\$0.00	\$850.55	\$1,548.53
529 WASTE TIRE REFUNDS	\$868.00	\$390.67	\$19,076.55	\$24,181.67
530 EGS REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
531 BINGO REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
532 BINGO/RAFFLE REFUNDS	\$0.00	\$0.00	\$448.14	\$300.00
533 ESTATE TAX	\$0.00	\$0.00	\$0.00	\$0.00
534 REAL ESTATE STAMP REFUNDS	\$28,102.80	\$0.00	\$129,299.50	\$0.00

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Refund/Refund Pending	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
0 5001-02 - Driver Services Refunds	\$2,817.69	\$0.00	\$20,297.34	\$0.00
0 5002-02 - Motor Vehicle Refunds	\$137,939.58	\$0.00	\$1,147,729.62	\$0.00
0 5051-02 - Driver Services Unapplied Credit	\$487.00	\$0.00	\$2,915.91	\$0.00
0 5052-02 - Motor Vehicle Unapplied Credit	\$41,841.21	\$0.00	\$398,662.18	\$0.00
Total Refund/Refund Pending	\$11,391,273.06	\$3,528,399.00	\$78,849,633.82	\$73,435,797.70

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Miscellaneous Plates	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
601 DUCKS UNLIMITED	\$16,691.94	\$14,316.34	\$200,333.24	\$186,326.64
603 AR CATTLEMEN'S FOUNDATION	\$1,350.00	\$1,225.00	\$13,668.08	\$13,530.11
604 BOY SCOUTS OF AMERICA	\$875.00	\$725.00	\$9,295.00	\$9,775.00
605 STATE GOLF ASSOCIATION	\$4,660.38	\$4,600.00	\$49,294.33	\$47,793.87
606 CHOOSE /RIGHT TO LIFE	\$6,975.00	\$6,975.00	\$79,354.86	\$78,727.50
607 AR REALTORS (Hearts & Homes)	\$2,100.00	\$1,500.00	\$19,167.46	\$17,802.50
608 FALL FIREFIGHTERS MEMORIAL BD	\$6,015.72	\$5,685.00	\$71,371.75	\$70,093.28
609 EMERGENCY MEDICAL TECH	\$2,415.00	\$1,860.00	\$27,364.81	\$25,335.40
610 SUPPORT OUR TROOPS	\$200.00	\$250.00	\$2,936.25	\$3,000.00
611 NLR FRIENDS OF ANIMALS	\$225.00	\$250.00	\$2,175.00	\$2,050.00
612 ARKANSAS MARTIN LUTHER KING JR	\$70.00	\$70.00	\$430.00	\$540.00
613 MOST WORSHIP GRAND	\$275.00	\$275.00	\$2,250.00	\$2,650.00
614 NATIONAL MS SOCIETY	\$30.00	\$15.00	\$765.00	\$825.00
615 COMMITTED TO EDUCATION	\$10,204.95	\$9,249.68	\$103,290.36	\$104,836.50
616 HUMANE SOCIETY OF THE OZARKS	\$175.00	\$75.00	\$2,325.00	\$1,825.00
617 CONSERVATION DISTRICTS	\$2,100.00	\$1,225.00	\$17,338.51	\$12,510.22
0 3618-02-DMV - Sons of Confederate Vets	\$135.00	\$0.00	\$525.00	\$0.00
0 3619-02-DMV - AR State Lodge FOP	\$475.00	\$0.00	\$2,650.00	\$0.00
0 3620-02-DMV - AR Municipal Police Assn	\$2,155.69	\$0.00	\$9,277.18	\$0.00
0 3621-02-DMV - AR Sheriff's Assn	\$431.25	\$0.00	\$2,505.10	\$0.00
0 3622-02-DMV - Children's Cancer Research	\$1,429.63	\$0.00	\$9,003.84	\$0.00
0 3623-02-DMV - Little Rock Air Force Base	\$75.00	\$0.00	\$650.00	\$0.00
0 3624-02-DMV - The Nick Bacon VFW Special Veterans Scholarship	\$260.00	\$0.00	\$483.10	\$0.00
0 3625-02-DMV - Arkansas Coalition Against Domestic Violence	\$0.00	\$0.00	\$0.00	\$0.00
Total Miscellaneous Plates	\$59,324.56	\$48,296.02	\$626,453.87	\$577,621.02

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College/University Plates	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
701 U OF A COLLEGE	\$67,027.64	\$60,807.06	\$751,848.37	\$686,963.63
702 ASU COLLEGE	\$8,724.77	\$7,402.50	\$90,323.14	\$77,395.57
703 UALR COLLEGE	\$725.00	\$677.50	\$10,500.00	\$8,982.50
704 UCA COLLEGE	\$2,675.00	\$1,800.00	\$25,850.00	\$22,257.50
705 SAU COLLEGE	\$1,025.00	\$700.00	\$11,152.50	\$10,600.00
706 HENDERSON STATE UNIVERSITY	\$1,361.55	\$1,150.00	\$12,785.30	\$11,300.00
707 UAPB	\$5,725.00	\$6,289.76	\$67,569.58	\$67,867.76
708 OUACHITA BAPTIST UNIVERSITY	\$1,475.00	\$1,500.00	\$13,784.66	\$12,825.00
709 U OF A MONTICELLO	\$1,157.96	\$1,275.00	\$13,538.42	\$13,750.00
710 AR TECH UNIVERSITY	\$1,600.00	\$1,425.00	\$18,899.21	\$16,997.27
711 HENDRIX COLLEGE	\$1,000.00	\$900.00	\$11,225.00	\$10,000.00
712 U OF OZARKS	\$250.00	\$375.00	\$3,650.00	\$3,650.00
713 LYON COLLEGE	\$475.00	\$448.14	\$4,427.16	\$4,523.14
714 HARDING UNIVERSITY	\$900.00	\$750.00	\$8,933.22	\$7,977.50
715 UNIV OF ARKANSAS FT SMITH	\$200.00	\$100.00	\$2,600.00	\$2,275.00
716 SHORTER COLLEGE	\$483.11	\$150.00	\$2,866.28	\$1,599.37
717 PHILANDER SMITH COLLEGE	\$805.18	\$250.00	\$4,777.11	\$2,665.62
718 UNIVERSITY OF AR PINE BLUFF	\$1,288.29	\$400.00	\$7,643.38	\$4,265.00
719 ARKANSAS BAPTIST UNIVERSITY	\$644.15	\$200.00	\$3,821.70	\$2,132.51
720 UNIVERSITY OF AR-ARGICULTURE	\$884.79	\$825.00	\$9,700.00	\$10,409.39
721 UAMS	\$650.00	\$325.00	\$7,100.00	\$5,675.00
722 AR SCHOOL FOR THE DEAF	\$650.00	\$450.00	\$7,549.48	\$6,058.08
723 NORTHWEST AR COMMUNITY	\$125.00	\$25.00	\$1,139.80	\$325.00
0 3724-02-DMV - Mid-South Community College	\$25.00	\$0.00	\$420.03	\$0.00
0 3725-02-DMV - College of the Ouachitas	\$50.00	\$0.00	\$250.00	\$0.00
Total College/University Plates	\$99,927.44	\$88,224.96	\$1,092,354.34	\$990,494.84

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Non Treasury	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
801 ADFA	\$351,389.98	\$338,356.39	\$3,985,399.78	\$3,983,876.68
802 DR LICENSE	\$515,931.71	\$493,137.50	\$6,295,331.65	\$6,331,383.78
803 CDL	\$56,208.15	\$51,872.08	\$732,621.90	\$661,975.78
804 COURT REINSTATE	\$525,224.09	\$44,613.73	\$1,017,903.04	\$866,547.54
Total Non Treasury	\$1,448,753.93	\$927,979.70	\$12,031,256.37	\$11,843,783.78

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<u>Treasury Inbound</u>	<u>June 2014</u>	<u>June 2013</u>	<u>12 Months FY 2014</u>	<u>12 Months FY 2013</u>
0 2000 - Treasury Inbound	\$150.00	\$0.00	\$6,399.98	\$0.00
0 2001 - Ad Valorem Inbound	\$0.00	\$0.00	\$0.00	\$0.00
0 2002 - Special Dogs Inbound	\$0.00	\$0.00	\$0.00	\$0.00
0 2003 - External TVR Insurance Fee Inbound	\$0.00	\$0.00	\$0.00	\$0.00
0 2004 - External TVR Commercial Fee Inbound	\$0.00	\$0.00	\$0.00	\$0.00
0 2005 - IRP Registration Funds Inbound	\$0.00	\$0.00	\$0.00	\$0.00
0 2201-01 - Funds Transfer To/From AIRS Tax	\$0.00	\$0.00	\$0.00	\$0.00
0 3115-02-DMV-ADJS - Breast Cancer-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3116-02-DMV-ADJS - AR Sheriff's-Fallen Law Enforcement-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3170-02-DMV-ADJS - Game & Fish-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3192-02-DMV-ADJS - In God We Trust-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3305-02-DMV-ADJS - Organ Donor-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3319-02-DMV-ADJS - Parks & Tourism Plate-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3601-02-DMV-ADJS - Ducks Unlimited-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3603-02-DMV-ADJS - AR Cattlemen's-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3604-02-DMV-ADJS - Boy Scouts-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3605-02-DMV-ADJS - State Golf Assoc-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3606-02-DMV-ADJS - Choose Life-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3607-02-DMV-ADJS - AR Realtors-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3608-02-DMV-ADJS - Firefighters Memorial-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3609-02-DMV-ADJS - Emergency Med Tech-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3610-02-DMV-ADJS - Support Our Troops-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3611-02-DMV-ADJS - NLR Friends of Animals-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3612-02-DMV-ADJS - Martin Luther King-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3613-02-DMV-ADJS - Most Worship Grand-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3614-02-DMV-ADJS - National MS Society-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3615-02-DMV-ADJS - Committed to Ed-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3616-02-DMV-ADJS - Humane Society Ozarks-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3617-02-DMV-ADJS - Conservation Districts-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3618-02-DMV-ADJS - Sons of Confederate Vets-Adj	\$0.00	\$0.00	\$0.00	\$0.00

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<u>Treasury Inbound</u>		<u>June 2014</u>	<u>June 2013</u>	<u>12 Months FY 2014</u>	<u>12 Months FY 2013</u>
0	3619-02-DMV-ADJS - AR State Lodge FOP-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3620-02-DMV-ADJS - AR Municipal Police Assn-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3621-02-DMV-ADJS - AR Sheriff's Assn-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3622-02-DMV-ADJS - Children's Cancer Research-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3623-02-DMV-ADJS - Little Rock Air Force Base-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3624-02-DMV-ADJS - Nick Bacon VFW Special Veterans Scholarship-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3625-02-DMV-ADJS - Arkansas Coalition Against Domestic Violence - Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3701-02-DMV-ADJS - U of A College-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3702-02-DMV-ADJS - ASU College-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3703-02-DMV-ADJS - UALR College-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3704-02-DMV-ADJS - UCA College-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3705-02-DMV-ADJS - SAU College-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3706-02-DMV-ADJS - Henderson State Univ-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3707-02-DMV-ADJS - UAPB-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3708-02-DMV-ADJS - Ouachita Baptist Univ-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3709-02-DMV-ADJS - U of A Monticello-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3710-02-DMV-ADJS - AR Tech University-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3711-02-DMV-ADJS - Hendrix College-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3712-02-DMV-ADJS - U of Ozarks-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3713-02-DMV-ADJS - Lyon College-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3714-02-DMV-ADJS - Harding University-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3715-02-DMV-ADJS - U of A Fort Smith-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3716-02-DMV-ADJS - Shorter College-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3717-02-DMV-ADJS - Philander Smith College-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3718-02-DMV-ADJS - U of A Pine Bluff-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3719-02-DMV-ADJS - Arkansas Baptist Univ-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3720-02-DMV-ADJS - U of A Agriculture-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0	3721-02-DMV-ADJS - UAMS-Adj	\$0.00	\$0.00	\$0.00	\$0.00

Department of Finance and Administration
 Revenue Division
 Little Rock, Arkansas
 Statement of Gross Tax Collections
 Fiscal Year Basis June 2014

<u>Treasury Inbound</u>	<u>June 2014</u>	<u>June 2013</u>	<u>12 Months FY 2014</u>	<u>12 Months FY 2013</u>
0 3722-02-DMV-ADJS - AR School for the Deaf-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3723-02-DMV-ADJS - Northwest AR CC-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3724-02-DMV-ADJS - Mid-South Community College-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 3725-02-DMV-ADJS - College of the Ouachitas-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 2000-02-RET-ADJS - Real Estate Inbound-Adj	\$0.00	\$0.00	\$0.00	\$0.00
0 4500 - Office Over/Under	\$1,947.61	\$0.00	-\$6,234.97	\$0.00
Total Treasury Inbound	\$2,097.61	\$0.00	\$165.01	\$0.00

Department of Finance and Administration
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Retired Lines	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
403 POSTA	\$0.00	\$0.00	\$0.00	\$10.53
404 ADFA	\$0.00	\$0.00	\$0.00	\$62.00
407 DR LIC	\$0.00	\$0.00	\$0.00	\$317.75
409 CDL241	\$0.00	\$0.00	\$0.00	\$0.00
410 SEARCH	\$0.00	\$0.00	\$0.00	\$0.00
411 COURT REIN	\$0.00	\$0.00	\$0.00	\$0.00
413 U OF A COLLEGE	\$0.00	\$0.00	\$0.00	\$0.00
414 ASU COLLEGE	\$0.00	\$0.00	\$0.00	\$0.00
415 ROA UALR COLLEGE	\$0.00	\$0.00	\$0.00	\$0.00
416 UCA COLLEGE	\$0.00	\$0.00	\$0.00	\$0.00
417 COMM EDU 8/01	\$0.00	\$0.00	\$0.00	\$27.50
418 SAU COLLEGE	\$0.00	\$0.00	\$0.00	\$0.00
419 DUCKS UNLIMITED	\$0.00	\$0.00	\$0.00	\$0.00
420 U OF A AGRI	\$0.00	\$0.00	\$0.00	\$0.00
421 AR CATTLEMEN'S	\$0.00	\$0.00	\$0.00	\$0.00
422 BOY SCOUT	\$0.00	\$0.00	\$0.00	\$0.00
423 HENDERSON STATE UNIV	\$0.00	\$0.00	\$0.00	\$0.00
424 UAPB	\$0.00	\$0.00	\$0.00	\$0.00
426 OUACHITA BAPT UNIV	\$0.00	\$0.00	\$0.00	\$0.00
427 ST GOLF ASSOC 1574/05	\$0.00	\$0.00	\$0.00	\$0.00
428 CHOOSE/RIGHT TO LIFE PLATE	\$0.00	\$0.00	\$0.00	\$0.00
429 AR REALTORS PLATE	\$0.00	\$0.00	\$0.00	\$0.00
430 FALL FIREFIGHTERS MEMORIAL BD	\$0.00	\$0.00	\$0.00	\$0.00
431 EMERGENCY MED TECH PLATE	\$0.00	\$0.00	\$0.00	\$0.00
433 IRP-ROA CNTY REV MONEY	\$0.00	\$0.00	\$0.00	\$472.50
434 IRP-REGISTRATION FEES	\$0.00	\$0.00	\$0.00	\$724,505.73
435 COLL-99 DFA HOT CHECKS	\$0.00	\$0.00	\$0.00	\$0.00
436 U OF A MONTICELLO PLATE	\$0.00	\$0.00	\$0.00	\$0.00
437 AR TECH UNIVERSITY	\$0.00	\$0.00	\$0.00	\$0.00
438 HENDRIX COLLEGE LICENSE PLATE	\$0.00	\$0.00	\$0.00	\$0.00
439 SUPPORT OUR TROOPS PLATE	\$0.00	\$0.00	\$0.00	\$0.00

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis June 2014

Retired Lines	June 2014	June 2013	12 Months FY 2014	12 Months FY 2013
442 INA MV SEARCH FEES	\$0.00	\$0.00	\$0.00	\$0.00
443 MV SEARCH FEES	\$0.00	\$0.00	\$0.00	\$556.00
444 DRUG/ALCOHOL SEARCH FEES	\$0.00	\$0.00	\$0.00	\$658.00
445 U OF OZARKS PLATE	\$0.00	\$0.00	\$0.00	\$0.00
446 LYON COLLEGE PLATE	\$0.00	\$0.00	\$0.00	\$0.00
447 HARDING UNIVERSITY PLATE	\$0.00	\$0.00	\$0.00	\$0.00
448 NLR FRIENDS OF ANIMALS	\$0.00	\$0.00	\$0.00	\$0.00
449 ARKANSAS MARTIN LUTHER KING JR	\$0.00	\$0.00	\$0.00	\$0.00
450 UNIV OF ARKANSAS FT SMITH	\$0.00	\$0.00	\$0.00	\$0.00
451 MOST WORSHIP GRAND	\$0.00	\$0.00	\$0.00	\$0.00
452 NATIONAL MS SOCIETY	\$0.00	\$0.00	\$0.00	\$0.00
453 SHORTER COLLEGE	\$0.00	\$0.00	\$0.00	\$0.00
454 PHILANDER SMITH COLLEGE	\$0.00	\$0.00	\$0.00	\$0.00
455 UNIVERSITY OF AR AT PINE BLUFF	\$0.00	\$0.00	\$0.00	\$0.00
456 ARKANSAS BAPTIST UNIVERSITY	\$0.00	\$0.00	\$0.00	\$0.00
458 UAMS	\$0.00	\$0.00	\$0.00	\$0.00
459 AR SCHOOL FOR THE DEAF	\$0.00	\$0.00	\$0.00	\$0.00
460 HUMANE SOCIETY OF THE OZARKS	\$0.00	\$0.00	\$0.00	\$0.00
461 CONSERVATION DISTRICTS	\$0.00	\$0.00	\$0.00	\$0.00
806 COLLECTIONS 99 DFA HOT CHECKS	\$0.00	\$4,510.19	\$9,739.85	\$73,989.16
808 IRP-ROA COUNTY REV MONEY	\$0.00	\$2,684.73	\$5,529.70	\$37,293.02
809 IRP-REGISTRATION FEES	\$0.00	\$2,593,838.92	\$3,725,393.34	\$17,125,514.11
813 POSTAGE	\$0.00	\$0.00	\$0.00	\$371,560.98
814 SEARCH	\$0.00	\$0.00	\$0.00	\$536.09
815 INA-MV SEARCH FEES	\$0.00	\$0.00	\$0.00	\$91,242.25
816 MV SEARCH FEES (ROA)	\$0.00	\$0.00	\$0.00	\$19,673.00
817 DL - DRUG/ALC SEARCH FEES	\$0.00	\$0.00	\$0.00	\$4,111.00
Total Retired Lines	\$0.00	\$2,601,033.84	\$3,740,662.89	\$18,450,529.62
Grand Total	\$836,356,828.95	\$812,841,387.76	\$9,128,697,347.67	\$8,812,102,255.00

June 2014

**Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
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Fiscal Year Basis June 2014**

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Mail Cost Center 383201

First Class

FROM: STATE OF ARKANSAS
Department of Finance & Administration
Office of the Director
Economic Analysis & Tax Research
P.O. Box 3278
Little Rock, AR 72203

TO: