

STATE OF ARKANSAS
COIN OPERATED AMUSEMENT MACHINES
OPERATORS BOND

(REQUIRED BY ARKANSAS CODE § 26-57-411, ACTS NO. 553 OF 1977)

STATE OF _____

BOND NO. _____

County of _____

WHEREAS: UNDER THE PROVISION OF ARKANSAS CODE § 26-57-411, EVERY PERSON OR COMPANY OPERATING COIN OPERATED AMUSEMENT MACHINES IS REQUIRED TO PAY THE COMMISSIONER OF REVENUES AN ANNUAL PRIVILEGE FEE AT THE RATE OF FIVE DOLLARS (\$5.00) FOR EACH MACHINE ON LOCATION WITHIN THE STATE OF ARKANSAS, ONE TO THREE (1-3) MACHINES – FIVE HUNDRED DOLLARS (\$500.00) AND FOUR OR MORE MACHINES – ONE THOUSAND DOLLARS, (\$1,000.00) FOR AN OPERATORS PERMIT.

WHEREAS: EVERY SUCH COIN OPERATED AMUSEMENT MACHINE OPERATOR IS REQUIRED TO GIVE BOND TO THE STATE OF ARKANSAS CONDITIONED THAT SUCH OPERATOR WILL FAITHFULLY PERFORM THE DUTIES AND OBLIGATIONS IMPOSED UPON HIM UNDER ARKANSAS CODE § 26-57-401 Et. Seq., AND SUCH REGULATIONS AS ARE PROMULGATED BY THE DIRECTOR OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION THERETO:

NOW, THEREFORE, WE, THE UNDERSIGNED, _____,

DBA _____,

ADDRESS _____,

AS PRINCIPAL, AND _____, HOME OFFICE

_____ AS SURETY, WHOSE AGENT IS

_____, ADDRESS _____

_____, ARE HELD AND FIRMLY BOUND TO THE STATE OF ARKANSAS IN THE SUM OF SIX THOUSAND AND NO/100 DOLLARS (\$6,000.00) FOR THE PAYMENT OF WHICH WE BIND OURSELVES, OUR HEIRS, ASSIGN, EXECUTORS, AND ADMINISTRATORS, JOINTLY AND SEVERALLY, CONDITIONED THAT THE UNDERSIGNED PRINCIPAL SHALL PROMPTLY PAY ALL FEES AS PRESCRIBED IN ARKANSAS CODE § 26-57-401 Et. Seq., AND COMPLY WITH THE REGULATIONS PROMULGATED BY THE DIRECTOR OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION THERETO, AND ALL OTHER THINGS AND MATTERS REQUIRED THEREUNDER THEN THIS OBLIGATION SHALL BE NU.. AND VOID, OTHERWISE IT IS AND SHALL REMAIN IN FULL FORCE AND EFFECT.

THIS BOND MAY BE CANCELLED BY THE SURETY UPON SIXTY (60) DAYS WRITTEN NOTICE BY REGISTERED LETTER TO THE DIRECTOR OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION, SAID CANCELLATION NOT HOWEVER AFFECTING THE LIABILITY OF THE SURETY AS TO ANY LIABILITY WHICH SHALL ACCRUE PRIOR TO SUCH CANCELLATION. THE SIXTY (60) DAY NOTICE SHALL COMMENCE AT THE TIME IT IS RECEIVED BY THE DIRECTOR OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION.

(SIGNATURE OF PRINCIPAL)

SIGNATURE OF PRINCIPAL SUBSCRIBED AND SWORN TO BEFORE ME THIS _____ DAY OF _____ 20____

MY COMMISSION EXPIRES _____

(NOTARY PUBLIC)

(SURETY COMPANY)

(SIGNATURE OF ATTORNEY IN FACT)

REQUIRED - \$6,000.00

"A POWER OF ATTORNEY MUST ACCOMPANY THIS BOND BINDING THE ATTORNEY IN FACTS AUTHORITY TO SIGN FOR THE SURETY"