



**STATE OF ARKANSAS  
DEPARTMENT OF  
FINANCE AND  
ADMINISTRATION**

**REVENUE DIVISION  
Miscellaneous Tax Section**  
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**Bingo/Raffle Net Receipts Formula**

- Add:** Receipts from all sales of bingo packs/faces/supplies and/or raffle tickets  
**Less:** Prize money paid out and/or wholesale value of raffled prizes  
**Equals:** Total net receipts (subject to deposit in BINGO/RAFFLE ACCOUNT)  
**Less:** Allowable expenses (documented by checks written on BINGO/RAFFLE ACCOUNT)  
**Equals:** Net receipts subject to charitable distribution (documented by checks written on BINGO/RAFFLE ACCOUNT)

**Bingo/Raffle Allowable Expenses\***

Advertising  
Bingo and raffle equipment, "faces", and supplies  
Bookkeeping/accounting services  
Chairs/tables  
Insurance\*  
Janitorial services\*\*  
License/renewal fee  
Miscellaneous (reasonable bingo expenses incurred but not listed)  
Monitors  
Rental or mortgage fees of premises\*\*  
Rental of bingo and raffle equipment  
Repairs to premises and equipment\*\*  
Security services  
Utilities\*\*

\*An allowable expense must have been incurred in conjunction to being granted a bingo/raffle license subject to Act 388 of 2007.

\*\*If costs are incurred that cannot be solely attributed to bingo/raffle operations, then the costs should be prorated on the basis of 1) days of bingo/raffle use to total days of week, 2) square footage of bingo/raffle use to total square footage, or 3) an alternative method of fairly distributing the costs.

**NOTE:** Volunteers can not be paid for services rendered, either by money, bingo gift certificates, mileage re-imbursements, complimentary bingo packs, etc..... Tips by customers are allowable but are not required.