

STATE OF ARKANSAS

DEPARTMENT OF FINANCE AND ADMINISTRATION

REVENUE DIVISION

BUSINESS INCENTIVES AND TAX CREDITS

PROGRAM COSTS THROUGH DECEMBER 31, 2015

PREPARED BY THE OFFICE OF EXCISE TAX ADMINISTRATION

TAX CREDITS/SPECIAL REFUNDS SECTION

September 2016

**BUSINESS INCENTIVES AND TAX CREDITS
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BUSINESS INCENTIVES AND TAX CREDITS - SUMMARY OF COST BY YEAR

PROGRAM	2011	2012	2013	2014	2015	5 YR TOTALS
CONSOLIDATED INCENTIVE ACT of 2003						
ADVANTAGE ARKANSAS - Income Tax Credits Used (Replaced Enterprise Zone Credits)	2,203,810	2,569,422	2,120,553	2,064,490	1,539,069	\$ 10,497,344
ARKPLUS - Income Tax Credits Used (Replaced Ark Economic Development Act Credits)	3,045,983	3,317,788	175,209	1,968,816	5,125,708	\$ 13,633,504
CREATE REBATE - Payments Authorized (Replaced Economic Development Incentive Act)	9,875,503	14,328,603	11,499,954	9,935,999	10,246,711	\$ 55,886,770
INVESTARK - Sales Tax Credits Used (Replaced Economic Investment Credit Program)	23,510,203	31,510,769	37,524,278	40,432,625	38,638,687	\$ 171,616,562
RESEARCH & DEVELOPMENT CREDITS - Income Tax Credits Used	1,537,022	2,222,184	1,929,181	2,203,246	3,435,060	\$ 11,326,693
TARGETED BUSINESS TAXBACK - Sales Tax Refunds	0	0	0	0		\$ -
TARGETED BUSINESS SPECIAL INCENTIVE - Income Tax Credits Used	203,640	265,517	51,744	174,163	0	\$ 695,064
TAXBACK - Sales Tax Refunds (Replaced Enterprise Zone Program Refunds)	7,721,722	2,670,200	2,041,229	1,644,241	1,031,985	\$ 15,109,377
BIOTECHNOLOGY DEVELOPMENT & TRAINING CREDIT (expired) - Income Tax Credits Used	103,290	81,886	216,164	253,258	210,774	\$ 865,372
CAPITAL DEVELOPMENT CORPORATION - Income Tax Credits Used	1,314,270	1,139,584	244,969	142,905	162,922	\$ 3,004,650
COAL MINING TAX CREDIT- Income Tax Credits Used	44,812	0	0	0	321,391	\$ 366,203
COUNTY & REGIONAL INDUSTRIAL DEVELOPMENT (expired) - Income Tax Credits Used	0	0	0	0	0	\$ -
DELTA GEOTOURISM INCENTIVE ACT OF 2007-Income Tax Credits Used	9,795	13,660	6,403	14,426	15,894	\$ 60,178
DIGITAL PRODUCT & MOTION PICTURE INDUSTRY DEVELOPMENT ACT - Payments	57,651	1,604,384	0	514,025	119,132	\$ 2,295,192
ECONOMIC DEVELOPMENT ACT of 1995 (expired) - Sales Tax Refunds	0	0	0	0	0	\$ -
- Income Tax Credits Used	0	0	0	0	0	\$ -
ECONOMIC DEVELOPMENT INCENTIVE (expired) - 3.9% Payments Authorized	1,755,849	775,272	0	0	0	\$ 2,531,121
ECONOMIC INVESTMENT CREDIT (expired) - MIC Sales Tax Credits Used	2,656,797	722,170	579,953	189,056	-9,741	\$ 4,138,235
ENTERPRISE ZONE PROGRAM of 1993 (expired) - Sales Tax Refunds	12,844	0	0	0	0	\$ 12,844
- Income Tax Credits Used	32,099	13,110	28,334	0	0	\$ 73,543
EQUITY INVESTMENT INCENTIVE ACT OF 2007-Income Tax Credits Used	2,722,582	3,352,833	2,075,100	3,410,333	3,295,629	\$ 14,856,477
EXISTING WORKFORCE TRAINING ACT - Income Tax Credits Used	18,926	16,100	20,265	1,575	27,325	\$ 84,191
FAMILY SAVINGS INITIATIVE ACT -Income Tax Credits Used	0	0	0	0	0	\$ -
HISTORIC REHABILITATION TAX CREDIT- Income Tax Credits Used	272,821	774,050	1,572,179	1,801,364	1,239,904	\$ 5,660,318
LOW INCOME HOUSING CREDIT- Income Tax Credits Used	1,187,708	1,244,748	1,091,575	1,068,721	991,670	\$ 5,584,422
NON-PROFIT INCENTIVE ACT OF 2005 - [No Activity Under this Incentive Program]	0	0	0	0	0	\$ -
PRIVATE WETLAND/RIPARIAN ZONE - Income Tax Credits Used	120,053	123,487	171,080	166,401	174,473	\$ 755,494
PUBLIC ROADS IMPROVEMENT CREDIT - Income Tax Credits Used	0	0	0	0	0	\$ -
QUALIFIED RESEARCH EQUIPMENT DONATIONS - Income Tax Credits Used	0	0	0	0	1,269	\$ 1,269
RESEARCH PARK AUTHORITY - Income Tax Credits Used	0	6,600	0	0	176	\$ 6,776
TOURISM DEVELOPMENT ACT - Sales Tax Credits Used	3,586,794	3,759,060	3,485,059	4,137,078	3,886,170	\$ 18,854,161
- Income Tax Credits Used	9,788	20,530	26,643	0		\$ 56,961
TUITION REIMBURSEMENT TAX CREDIT - Income Tax Credits Used	127,848	158,250	132,801	176,529	197,923	\$ 793,351
WASTE REDUCTION & RECYCLING EQUIPMENT - Income Tax Credits Used	5,825,893	13,918,344	13,449,299	12,662,083	22,368,587	\$ 68,224,206
WATER RESOURCE CONSERVATION ACT of 1995 - Income Tax Credits Used	945,409	993,299	1,108,595	1,097,047	997,698	\$ 5,142,048
YOUTH APPRENTICESHIP TRAINING PROGRAM - Income Tax Credits Used	6,120	9,119	1,465	7,161	11,286	\$ 35,151
YOUTH APPRENTICESHIP/WORK-BASED LEARNING - Income Tax Credits Used	0	0	0	0		\$ -
Calendar Year Cost Totals	\$ 68,909,232	\$ 85,610,969	\$ 79,552,032	\$ 84,065,542	\$ 94,029,702	\$ 412,167,477

CONSOLIDATED INCENTIVE ACT OF 2003 - PAYROLL INCOME TAX CREDITS
ACT 182 OF 2003, as Amended
ACA § 15-4-2705
ADVANTAGE ARKANSAS PROGRAM

INCOME TAX CREDITS

ADVANTAGE ARKANSAS PROGRAM

	CREDIT ISSUED (Tax Yr)	CREDIT USED (Calendar Yr)
2003	0	0
2004	235,394	0
2005	901,444	31,853
2006	1,417,018	201,829
2007	2,530,428	366,826
2008	4,513,079	907,353
2009	4,057,866	1,063,646
2010	3,855,776	1,704,968
2011	4,298,983	2,203,810
2012	3,139,035	2,569,422
2013	2,098,183	2,120,553
2014	1,312,354	2,064,490
2015	727,792	1,539,069
TOTALS	29,087,352	14,773,819

CONSOLIDATED INCENTIVE ACT - INCOME TAX CREDITS
ACT 182 OF 2003, as Amended
ACA § 15-4-2706 (b)
ARK PLUS INVESTMENT INCOME TAX CREDITS

INCOME TAX CREDITS

ARK PLUS PROGRAM

	CREDIT ISSUED (Tax Yr)	CREDIT USED (Calendar Yr)
2003	0	0
2004	276,910	0
2005	3,632,329	0
2006	3,996,971	0
2007	13,562,957	0
2008	16,071,694	547,607
2009	36,998,045	454,621
2010	9,859,222	1,268,842
2011	606,825	3,045,983
2012	1,126,505	3,317,788
2013	468,848	175,209
2014	14,816	1,968,816
2015	0	5,125,708
TOTALS	86,615,122	15,904,574

**CONSOLIDATED INCENTIVE ACT OF 2003 - PAYROLL REBATE
ACT 182 OF 2003, as Amended
ACA § 15-4-2707
CREATE REBATE PROGRAM**

PAYROLL REBATE PAYMENTS

**CREATE REBATE
PAYMENTS AUTHORIZED
(Calendar Yr)**

2003	0
2004	0
2005	0
2006	960,851
2007	3,039,334
2008	1,955,828
2009	7,441,553
2010	13,346,749
2011	9,875,503
2012	14,328,603
2013	11,499,954
2014	9,935,999
2015	10,246,711
TOTALS	82,631,085

CONSOLIDATED INCENTIVE ACT - SALES AND USE TAX CREDITS
ACT 182 OF 2003, as Amended
ACA § 15-4-2706 (c)
INVESTARK PROGRAM

SALES TAX CREDITS

INVESTARK PROGRAM		
	CREDIT ISSUED	CREDIT USED
	* (Calendar Yr)	(Calendar Yr)
2003	2,921,568	0
2004	15,534,318	1,461,655
2005	25,521,418	5,924,233
2006	24,316,865	15,730,589
2007	33,807,215	14,946,764
2008	41,667,960	19,573,234
2009	34,652,890	18,833,521
2010	25,134,713	21,456,058
2011	52,039,395	23,570,203
2012	52,992,173	31,510,769
2013	30,919,080	37,524,278
2014	42,497,068	40,432,625
2015	60,385,974	38,638,687
TOTALS	442,390,637	269,602,616

* Credits issued are based on expenditures incurred during each calendar year.

CONSOLIDATED INCENTIVE ACT OF 2003
ACT 182 OF 2003, as Amended
ACA § 15-4-2708 (b) & (c)
RESEARCH AND DEVELOPMENT INCOME TAX CREDITS

INCOME TAX CREDITS

	Company In-house Research		Targeted Business In-house Research	
	CR ISSUED (Tax Yr)	CR USED (Calendar Yr)	CR ISSUED (Tax Yr)	CR USED (Calendar Yr)
2003	20,000	0	0	0
2004	10,000	0	448,279	0
2005	10,000	0	1,574,547	0
2006	0	10,000	1,380,571	1,277,094
2007	0	30,000	1,874,668	1,829,922
2008	0	0	2,521,358	1,775,277
2009	0	0	3,012,065	2,062,245
2010	828,151	0	1,703,298	2,269,388
2011	1,704,530	0	912,898	1,537,022
2012	1,926,578	828,151	710,788	1,394,033
2013	1,080,481	1,193,571	972,158	735,610
2014	11,872,756	1,467,351	2,149,646	735,895
2015	6,266,149	1,764,095	863,412	1,670,965
TOTALS	23,718,645	5,293,168	18,123,688	15,287,451

CONSOLIDATED INCENTIVE ACT - INCOME TAX CREDITS
ACT 182 OF 2003, as Amended
ACA § 15-4-2709
TARGETED BUSINESS SPECIAL INCENTIVE

INCOME TAX CREDITS

Target Business Payroll Credit

	CREDIT ISSUED (Tax Yr)	CREDIT USED (Calendar Yr)
2003	0	0
2004	0	0
2005	106,431	0
2006	126,019	0
2007	195,527	106,431
2008	200,958	99,486
2009	212,680	225,527
2010	218,463	242,706
2011	288,459	203,640
2012	135,907	265,517
2013	110,000	51,744
2014	10,000	174,163
2015	0	0
TOTALS	1,604,444	1,369,214

CONSOLIDATED INCENTIVE ACT - SALES & USE TAX REFUNDS
ACT 182 OF 2003, as Amended
ACA § 15-4-2706 (d) & (e)
TAXBACK PROGRAM

SALES AND USE TAX REFUNDS

	TAXBACK REFUNDS ISSUED (Calendar Yr)	TARGETED BUSINESS REFUNDS ISSUED (Calendar Yr)
2003	0	0
2004	6,767	0
2005	260,311	0
2006	687,486	0
2007	1,510,572	0
2008	1,392,520	21,114
2009	1,910,895	0
2010	5,756,633	3,597
2011	7,721,722	0
2012	2,670,200	0
2013	2,041,229	0
2014	1,644,241	0
2015	1,031,985	0
TOTALS	26,634,561	24,711

**BIOTECHNOLOGY DEVELOPMENT AND TRAINING CREDIT
ACT 1117 OF 1997
ACA § 2-8-101 et seq.
(Expired March 2, 2003)**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1997	22,000	0
1998	48,648	0
1999	23,225	0
2000	15,772	0
2001	257,655	60,486
2002	270,211	0
2003	141,590	0
2004	209,840	0
2005	271,379	0
2006	0	0
2007	0	0
2008	0	0
2009	0	0
2010	0	0
2011	0	103,290
2012	0	81,886
2013	0	216,164
2014	0	253,258
2015	0	210,774
TOTALS	1,260,320	925,858

CAPITAL DEVELOPMENT COMPANY CREDIT
ACTS 410 OF 1985, 333 OF 1991, 860 OF 2003
ACA § 15-4-1001 et seq.
(Expired July 1, 2007)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1985	0	0
1986	0	0
1987	0	0
1988	0	0
1989	0	0
1990	0	0
1991	0	0
1992	660	0
1993	2,105	660
1994	93,423	17
1995	61,380	56,772
1996	33,302	60,946
1997	87,174	38,168
1998	60,848	78,847
1999	7,939	60,298
2000	1,235	11,822
2001	34,265	1,470
2002	4,950	35,660
2003	1,091	0
2004	602,929	1,210
2005	1,813,512	64,058
2006	2,145,386	1,492,259
2007	2,931,298	209,765
2008	1,662,232	766,986
2009	1,149,979	1,302,594
2010	1,437,252	596,284
2011	1,049,101	1,314,270
2012	67,997	1,139,584
2013	0	244,969
2014	0	142,905
2015	0	162,922
TOTALS	13,248,058	7,782,466

**COAL MINING TAX CREDIT
ACT 993 of 2003
ACA § 26-51-511**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2004	70,710	0
2005	160,941	0
2006	3,009	0
2007	0	0
2008	0	0
2009	0	0
2010	0	35,355
2011	0	44,812
2012	0	0
2013	11,028	0
2014	310,363	0
2015	705,355	321,391
TOTALS	1,261,406	401,558

COUNTY-REGIONAL INDUSTRIAL DEVELOPMENT CREDIT

ACT 1029 OF 1991

ACA § 15-4-1201 et seq.

(Expired December 31, 2003)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1991	25,107	0
1992	660	20,725
1993	0	2,198
1994	5,000	3,308
1995	4,290	353
1996	4,950	7,592
1997	291,993	3,964
1998	88,137	25,814
1999	651,864	132,826
2000	69,873	360,857
2001	234,836	72,806
2002	158,020	71,206
2003	5,083,793	253,662
2004	0	2,640,749
2005	0	1,366,680
2006	0	874,110
2007	0	91,680
2008	0	56,720
2009	0	0
2010	0	0
No further credits		
TOTALS	6,618,523	5,985,250

DELTA GEOTOURISM INCENTIVE ACT OF 2007
ACT 518 OF 2007, as amended
Uncodified

INCOME TAX CREDITS

	CREDIT ISSUED (Tax Yr)	CREDIT USED (Calendar Yr)
2007	10,754	0
2008	29,489	9,705
2009	33,431	8,958
2010	16,053	660
2011	4,640	9,795
2012	49,635	13,660
2013	45,349	6,403
2014	70,636	14,426
2015	9,262	15,894
TOTALS	269,249	79,501

ARKANSAS ECONOMIC DEVELOPMENT ACT
ACT 831 OF 1995
ACA 15-4-1901 et seq.
(Expired March 2, 2003)

SALES AND USE TAX REFUNDS

INCOME TAX CREDITS

	REFUNDS ISSUED (Calendar Year)	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1995	0	0	0
1996	0	0	0
1997	0	1,288,877	0
1998	0	7,280,214	0
1999	38,232	12,823,620	0
2000	310,227	12,851,703	0
2001	0	19,903,784	0
2002	0	21,603,298	0
2003	0	19,759,062	3,617,288
2004	0	12,240,000	83,822
2005	0	12,240,000	7,505,406
2006	0	9,240,000	749,315
2007	0	9,240,000	3,015,963
2008	0	9,240,000	2,732,173
2009	0	770,000	4,064,355
2010	0	0	6,145,297
2011	0	0	0
2012	0	0	0
2013	0	0	0
No further credits			
TOTALS	348,459	148,480,558	27,913,619

ECONOMIC DEVELOPMENT INCENTIVE PROGRAM

ACT 851 OF 1993

ACA § 15-4-1601 et seq.

(Expired March 2, 2003)

INCENTIVE PAYMENTS

3.9% INCENTIVE AMOUNT AUTHORIZED
(Calendar Year)

1993	0
1994	0
1995	0
1996	302,858
1997	1,737,431
1998	3,516,215
1999	1,490,066
2000	3,972,314
2001	8,173,772
2002	6,920,160
2003	11,270,662
2004	12,858,624
2005	9,464,984
2006	9,118,660
2007	30,546,468
2008	6,323,230
2009	6,623,001
2010	2,736,129
2011	1,755,849
2012	775,272
2013	0
No further credits	
TOTALS	117,585,695

ECONOMIC INVESTMENT TAX CREDIT (EIC/MIC)
ACT 529 OF 1985, as amended
ACA § 26-52-701 et seq.
(Expired March 2, 2003)

SALES AND USE TAX CREDITS

	CREDITS ISSUED * (Calendar Year)	CREDITS USED (Calendar Year)
1985	14,171,553	0
1986	22,114,831	6,510,784
1987	18,485,358	8,220,366
1988	21,789,428	10,112,699
1989	37,771,304	12,575,617
1990	53,096,940	16,302,434
1991	50,149,530	21,889,409
1992	38,702,923	25,306,852
1993	36,021,304	27,637,786
1994	36,168,404	31,148,807
1995	47,289,794	34,626,413
1996	45,305,221	38,356,948
1997	38,424,442	34,945,072
1998	33,059,379	35,709,876
1999	39,091,895	32,801,850
2000	44,458,648	30,462,707
2001	26,521,693	36,784,167
2002	26,438,486	35,968,260
2003	18,486,529	30,019,268
2004	9,155,224	30,801,398
2005	6,390,233	26,510,074
2006	1,936,832	17,353,134
2007	285,672	13,935,060
2008	12,676	12,521,005
2009	0	7,242,366
2010	0	3,298,112
2011	0	2,656,797
2012	0	722,170
2013	0	579,953
2014	0	189,056
2015	0	-9,741
TOTALS	665,328,299	585,178,699

* Credits issued are based on expenditures incurred during each calendar year.

ENTERPRISE ZONE PROGRAM (OLD)
ACTS 813 OF 1983, 462 OF 1989
(Expired June 30, 1995)

SALES AND USE TAX REFUNDS

INCOME TAX CREDITS

	REFUNDS ISSUED (Calendar Year)	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1984	33,532	2,196,000	0
1985	428,564	4,399,385	207,055
1986	696,382	5,752,526	1,104,820
1987	1,641,838	9,095,156	1,732,732
1988	2,180,940	9,232,605	3,079,875
1989	1,645,063	6,436,216	5,457,864
1990	1,691,229	5,769,670	3,495,049
1991	1,955,427	6,503,500	7,890,019
1992	1,391,004	4,755,035	5,216,353
1993	1,563,207	4,429,950	4,701,456
1994	841,289	5,298,434	4,044,644
1995	779,686	1,746,480	3,402,094
1996	1,114,769	614,080	2,308,175
1997	33,547	0	559,323
1998	1,246,987	0	617,071
1999	0	0	2,964
2000	0	0	0
TOTALS	17,243,464	66,229,037	43,819,494

ENTERPRISE ZONE PROGRAM of 1993

ACT 947 OF 1993

ACA § 15-4-1701 et seq.

(Expired March 2, 2003)

SALES AND USE TAX REFUNDS

INCOME TAX CREDITS

	REFUNDS ISSUED (Calendar Year)	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1993	0	0	0
1994	116,751	481,152	0
1995	2,094,605	2,166,841	220,235
1996	3,626,356	3,138,923	540,166
1997	1,923,973	3,982,826	1,199,351
1998	4,078,693	4,178,302	2,030,033
1999	4,767,594	5,648,866	2,572,514
2000	3,022,354	4,424,110	2,587,963
2001	9,298,615	5,099,882	1,433,489
2002	3,250,097	1,934,745	2,504,910
2003	3,656,451	1,796,835	3,069,720
2004	1,382,676	1,493,015	1,271,056
2005	398,285	589,077	1,772,618
2006	123,659	119,051	2,774,011
2007	1,741,120	192,982	1,558,251
2008	188,306	0	274,855
2009	0	0	455,750
2010	0	0	489,127
2011	12,844	0	32,099
2012	0	0	13,110
2013			28,334
No further credit			
TOTALS	39,682,379	35,246,607	24,827,592

EQUITY INVESTMENT INCENTIVE ACT OF 2007
ACT 566 OF 2007
ACA § 15-4-3301 et seq.

INCOME TAX CREDITS

	CREDIT ISSUED (Tax Yr)	CREDIT USED (Calendar Yr)
2007	300,000	0
2008	1,170,364	216,666
2009	2,386,937	1,050,349
2010	4,625,746	572,588
2011	2,910,319	2,722,582
2012	1,776,287	3,352,833
2013	4,747,420	2,075,100
2014	3,574,131	3,410,333
2015	6,171,239	3,295,629
TOTALS	27,662,443	16,696,080

EXISTING WORKFORCE TRAINING ACT
ACTS 791 of 1995, 1134 OF 1999, as amended
ACA § 6-50-701 et seq.

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2000	68,638	0
2001	134,686	35,641
2002	116,237	13,530
2003	90,619	6,690
2004	149,340	19,695
2005	136,289	32,991
2006	69,578	86,094
2007	24,368	49,156
2008	12,155	12,933
2009	4,975	3,400
2010	14,100	3,350
2011	20,626	18,926
2012	15,401	16,100
2013	24,754	20,265
2014	29,485	1,575
2015	14,325	27,325
TOTALS	925,576	347,671

**FAMILY SAVINGS INITIATIVE ACT
ACT 1217 of 1999
ACA § 20-86-109**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1999	0	0
2000	0	0
2001	0	0
2002	0	0
2003	0	0
2004	0	0
2005	2,000	0
2006	50	1,500
2007	300	50
2008	1,675	300
2009	492	1,675
2010	0	492
2011	0	0
2012	0	0
2013	0	0
2014	0	0
2015	0	0
TOTALS	4,517	4,017

HIGHER EDUCATION INCOME TAX CREDITS
ACT 30 OF 1985 SPECIAL SESSION
(Expired December 31, 1986)

INCOME TAX CREDITS

	CREDITS USED (Calendar Year)
1986-1989	696,436
TOTALS	696,436

ARKANSAS HISTORIC REHABILITATION TAX CREDIT
ACT 498 OF 2009
ACA 26-51-2201 et seq.

INCOME TAX CREDITS

	CREDIT ISSUED (Tax Yr)	CREDIT USED (Calendar Yr)
2009	383,813	0
2010	501,813	377,999
2011	1,615,876	272,821
2012	2,186,592	774,050
2013	1,991,331	1,572,179
2014	1,756,203	1,801,364
2015	3,486,911	1,239,904
TOTALS	11,922,539	6,038,317

LOW INCOME HOUSING TAX CREDIT
ACT 1332 of 1997
ACA § 26-51-1702

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1998	3,965	0
1999	291,422	3,965
2000	210,440	45,227
2001	253,537	169,753
2002	505,039	186,616
2003	511,513	295,618
2004	785,131	382,587
2005	882,833	449,166
2006	1,071,560	807,359
2007	1,443,970	773,496
2008	1,403,702	901,491
2009	1,418,442	1,067,453
2010	1,233,313	1,063,416
2011	1,233,691	1,187,708
2012	1,147,078	1,244,748
2013	1,291,592	1,091,575
2014	1,078,031	1,068,721
2015	125,119	991,670
TOTALS	14,890,378	11,730,569

MANUFACTURING JOBS TAX CREDIT
ACT 785 OF 1983
ACA § 26-51-505
(Expired June 30, 1988)

INCOME TAX CREDITS

	CREDITS USED (Calendar Year)
1984-1990	705,501
TOTALS	705,501

DIGITAL PRODUCT AND MOTION PICTURE INDUSTRY DEVELOPMENT ACT
ACT 816 OF 2009
ACA § 15-4-2001 et seq.

INCENTIVE PAYMENTS

INCENTIVE AMOUNT AUTHORIZED
(Calendar Year)

2010	21,311
2011	57,651
2012	1,604,384
2013	0
2014	514,025
2015	119,132
TOTALS	2,316,503

**MOTION PICTURE INCENTIVE ACT
ACT 919 OF 1997
ACA § 15-4-2001 et seq. (repealed)
(Expired June 30, 2007)**

INCENTIVE PAYMENTS

INCENTIVE AMOUNT AUTHORIZED
(Calendar Year)

1997	0
1998	25,024
1999	0
2000	0
2001	0
2002	0
2003	8,833
2004	0
2005	0
2006	0
2007	26,747
2008	0
2009	0
2010	0
TOTALS	60,604

MOTORCOACH CARRIER INCENTIVES
ACT 1187 OF 1997, as amended
ACA § 23-13-501 et seq.
(Expired July 1, 2009)

INCENTIVE PAYMENTS

INCENTIVE AMOUNT AUTHORIZED
(Calendar Year)

1998	61
1999	0
2000	175
2001	225
2002	100
2003	0
2004	0
2005	0
2006	0
2007	0
2008	0
2009	0
2010	0
TOTALS	561

**PRIVATE WETLAND & RIPARIAN ZONE CREATION/RESTORATION
ACT 561 OF 1995, as Amended
ARKANSAS CODE ANNOTATED § 26-51-1501 et seq.**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1996	0	0
1997	0	0
1998	63,712	0
1999	34,753	14,250
2000	99,534	15,578
2001	115,897	24,317
2002	51,970	24,685
2003	163,664	41,281
2004	184,806	62,647
2005	144,445	70,776
2006	297,281	104,685
2007	144,550	111,010
2008	194,403	139,408
2009	132,030	97,989
2010	485,282	68,259
2011	291,725	120,053
2012	605,857	123,487
2013	134,000	171,677
2014	220,118	166,401
2015	124,974	174,473
TOTALS	3,489,001	1,530,976

**ARKANSAS PUBLIC ROADS IMPROVEMENT CREDIT
ACT 1347 OF 1999
ACA § 15-4-2306**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2000	198,000	198,000
2001	0	0
2002	0	0
2003	0	0
2004	0	0
2005	0	0
2006	0	0
2007	330,000	0
2008	0	330,000
2009	0	0
2010	0	0
2011	0	0
2012	0	0
2013	0	0
2014	0	0
2015	0	0
TOTALS	528,000	528,000

DONATIONS OR SALES OF EQUIPMENT TO EDUCATIONAL INSTITUTIONS
ACTS 759 OF 1985, 1045 OF 2007
ACA § 26-51-1102 (a), (b) and (c)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1985	0	0
1986	0	0
1987	1,520	0
1988	5,043	0
1989	4,400	3,742
1990	0	2,933
1991	134,694	1,365
1992	0	80,909
1993	0	39,054
1994	12,243	927
1995	88,041	13,200
1996	60,073	4,950
1997	0	1,867
1998	0	143,993
1999	0	0
2000	0	0
2001	0	0
2002	0	0
2003	3,985	0
2004	47,696	0
2005	0	0
2006	0	0
2007	0	0
2008	0	0
2009	0	0
2010	0	0
2011	0	0
2012	0	0
2013	0	0
2014	16,500	0
2015	0	1,269
TOTALS	374,195	294,209

**RESEARCH PARK AUTHORITY
ACT 1045 OF 2007
ACA § 26-51-1102 (c)(1)**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2007		
2008	8,250	
2009	0	
2010	0	
2011	0	
2012	0	6,600
2013	0	0
2014	0	0
2015	0	176
Totals	8,250	6,776

ARKANSAS TOURISM DEVELOPMENT ACT
ACT 291 OF 1997, as amended
ACA § 15-11-501 et seq.

SALES TAX CREDITS

INCOME TAX CREDITS

	CREDIT ISSUED (Calendar Year)	CREDIT USED (Calendar Year)	CREDIT ISSUED (Tax Year)	CREDIT USED (Calendar Year)
1998	333,653	3,268	0	0
1999	1,591,184	8,475	0	0
2000	269,497	287,990	0	0
2001	0	348,051	25,468	0
2002	9,317,643	706,106	58,680	0
2003	16,020,463	1,098,433	185,379	0
2004	7,722,853	2,214,847	134,158	0
2005	0	3,065,711	44,477	6,682
2006	9,251,023	3,599,489	0	103,759
2007	7,280,745	4,069,897	0	3,698
2008	1,588,776	4,153,528	9,765	0
2009	2,093,712	3,123,084	13,371	6,918
2010	1,866,827	3,334,370	10,826	9,472
2011	302,603	3,586,794	33,010	9,788
2012	127,364	3,759,060	32,982	20,530
2013	14,392,370	3,485,059	4,842	26,643
2014	2,750,580	4,137,078	5,976	0
2015	4,278,134	3,886,170	0	0
TOTALS	79,187,427	44,867,410	558,934	187,490

TUITION REIMBURSEMENT TAX CREDIT
ACT 1036 OF 1999, as amended
ACA § 26-51-1901 et seq.

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1999	20,252	0
2000	63,085	11,622
2001	104,668	19,023
2002	71,387	76,615
2003	50,771	61,042
2004	60,995	59,697
2005	96,185	50,128
2006	99,768	67,260
2007	138,898	114,935
2008	185,465	166,761
2009	109,754	185,465
2010	165,099	103,687
2011	160,528	127,848
2012	152,920	158,250
2013	188,544	132,801
2014	199,106	176,529
2015	48,906	197,923
TOTALS	1,916,331	1,709,586

**WASTE REDUCTION and RECYCLING EQUIPMENT CREDITS
ACT 748 OF 1991
ACA § 26-51-506**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1991	3,697,447	0
1992	12,034,538	167,635
1993	26,138,766	250,814
1994	5,046,149	762,376
1995	6,413,475	1,548,855
1996	6,376,671	572,770
1997	7,453,878	30,166,996
1998	7,674,544	26,045,784
1999	14,041,207	6,640,884
2000	3,887,075	2,613,588
2001	4,865,023	8,575,560
2002	5,915,739	8,359,531
2003	3,561,044	4,625,094
2004	3,084,050	1,545,603
2005	1,811,598	1,844,365
2006	10,656,982	2,542,030
2007	5,599,829	7,332,971
2008	4,955,513	4,529,972
2009	47,894,768	3,611,569
2010	4,554,800	911,103
2011	10,437,497	5,825,893
2012	17,518,994	13,918,344
2013	2,935,833	13,449,299
2014	38,148,497	12,662,083
2015	2,921,629	22,368,587
TOTALS	257,625,546	180,871,706

WATER RESOURCE CONSERVATION CREDIT (OLD)

ACT 417 OF 1985

A.C.A. § 26-51-1001 et seq. (repealed)

(Expired December 31, 1995)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1985	41,411	1,500
1986	328,293	23,925
1987	51,285	29,679
1988	245,465	44,342
1989	385,018	97,960
1990	263,685	122,431
1991	186,410	122,050
1992	292,286	131,007
1993	235,693	135,057
1994	216,953	132,184
1995	219,444	114,170
1996	0	130,055
1997	0	129,437
1998	0	81,610
1999	0	81,974
2000	0	57,622
2001	0	40,473
2002	0	38,323
2003	0	23,170
2004	0	23,704
2005	0	5,999
2006	0	3,201
2007	0	0
2008	0	0
2009	0	0
2010	0	0
2011	0	0
TOTALS	2,465,943	1,569,873

WATER RESOURCE CONSERVATION CREDIT (NEW)

ACT 341 OF 1995, as amended

A.C.A. § 26-51-1001 et seq.

(Effective January 1, 1996)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1996	838,958	105,965
1997	702,966	222,220
1998	1,321,510	243,752
1999	1,382,055	451,525
2000	1,529,884	529,289
2001	3,174,381	760,956
2002	1,310,195	763,308
2003	819,484	749,014
2004	1,388,452	867,564
2005	1,342,865	932,966
2006	1,242,152	904,417
2007	1,211,305	715,674
2008	1,783,598	776,728
2009	1,008,671	768,638
2010	1,771,436	761,924
2011	1,547,530	945,409
2012	2,300,889	993,299
2013	1,753,957	1,108,595
2014	1,385,095	1,097,047
2015	1,770,506	997,698
TOTALS	29,585,889	14,695,988

**YOUTH APPRENTICESHIP TRAINING PROGRAM
ACT 1103 OF 1995
ACA § 26-51-509**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1996	80,064	0
1997	54,219	43,778
1998	41,805	39,446
1999	36,370	31,670
2000	34,802	24,518
2001	14,732	31,868
2002	16,839	18,166
2003	29,399	9,041
2004	16,313	34,431
2005	28,256	13,105
2006	27,528	19,822
2007	32,165	21,431
2008	16,232	28,176
2009	9,290	14,603
2010	9,801	7,831
2011	13,670	6,120
2012	10,263	9,119
2013	6,468	1,465
2014	16,648	7,161
2015	20,218	11,286
TOTALS	515,082	373,037

**YOUTH APPRENTICESHIP/WORK-BASED LEARNING PROGRAM
ACT 1168 OF 1997
ACA § 26-51-1601 et seq.**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1998	3,411	0
1999	6,344	3,411
2000	4,519	4,570
2001	0	3,888
2002	380	1,167
2003	341	380
2004	0	0
2005	0	0
2006	0	0
2007	0	0
2008	0	0
2009	0	0
2010	0	0
2011	0	0
2012	0	0
2013	0	0
2014	0	0
TOTALS	14,995	13,416