

**DEPARTMENT OF FINANCE AND ADMINISTRATION
OFFICE OF ACCOUNTING
MEMORANDUM**

TO: Agency Chief Fiscal Officers

FROM: Paul S. Louthian, Administrator
Office of Accounting

DATE: November 17, 2005

SUBJECT: Method of Finance Form

The Method of Finance form has been changed. The changes are as follows:

1. The "Current" column is now the "Original Total Projected Cost." This column should contain the original projected cost of the project being reported.
2. The second column is the "Revised Total Projected Cost." This column will increase or decrease with each change reported on the Method of Finance form.
3. The third (new) column is the "Final Total Cost." This column should contain the actual total cost of the project.
4. Item (6) in the "Estimate of Cost" column reads "Total Cost of Project" omitting "Estimated."

This change is pursuant to Arkansas Code Section § 19-11-1012 (c).

If you have any questions, please contact Gayle Mawhinney at 682-1675.