When only Insurance Department proceeds are received, the following entries would be made:

The receiving agency would.
Debit  Cash
Credit  6092000000 – Insurance Settlement/Restitution

The Insurance Department would.
Debit  5110004000 – Claims & Awards
Credit  Cash

When only restitution proceeds are received, the following entries would be made:

The receiving agency would.
Debit  Cash
Credit  6092000000 – Insurance Settlement/Restitution

When Insurance Department and restitution proceeds are received, the following entries would be made:

1. Proceeds received from the Insurance Department.
   The receiving agency would:
   Debit  Cash
   Credit  6092000000 – Insurance Settlement/Restitution
   The Insurance Department would:
   Debit  5110004000 – Claims & Awards
   Credit  Cash

2. Proceeds received by restitution.
   The receiving agency would:
   Debit  Cash
   Credit  6060003000 – Inter-Agency Transfer In
   Debit  6061003000 – Inter-Agency Transfer Out
   Credit  Cash
   (Payment back to the Insurance Department)

   The Insurance Department would:
   Debit  Cash
   Credit  6060003000 – Inter-Agency Transfer In
   Debit  6061003000 – Inter-Agency Transfer Out
   Credit  Previously Charged Expense Account