

MUNICIPAL AID, TREASURER OF STATE

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2020

None

Publications

A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
N/A	N/A	N	N	0	N/A	0	0.00

Department Appropriation Summary

Appropriation	Historical Data						Agency Request and Executive Recommendation							
	2019-2020		2020-2021		2020-2021		2021-2022				2022-2023			
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Agency	Pos	Executive	Pos
034 General Revenue to Cities	26,685,560	0	27,903,494	0	29,372,099	0	29,372,099	0	29,372,099	0	29,372,099	0	29,372,099	0
035 Special Revenue to Cities	148,356,730	0	190,000,000	0	190,000,000	0	190,000,000	0	190,000,000	0	190,000,000	0	190,000,000	0
35X Property Tax Relief-Cities	2,000,000	0	2,000,000	0	2,000,000	0	2,000,000	0	2,000,000	0	2,000,000	0	2,000,000	0
Total	177,042,290	0	219,903,494	0	221,372,099	0	221,372,099	0	221,372,099	0	221,372,099	0	221,372,099	0

Funding Sources			%		%		%		%		%		%
General Revenue	4000010	28,139,708	15.9	27,903,494	12.7	29,372,099	13.3	27,903,494	12.7	29,372,099	13.3	27,903,494	12.7
Special Revenue	4000030	148,474,690	83.9	190,000,000	86.4	190,000,000	85.8	190,000,000	86.4	190,000,000	85.8	190,000,000	86.4
Trust Fund	4000050	2,000,000	1.1	2,000,000	0.9	2,000,000	0.9	2,000,000	0.9	2,000,000	0.9	2,000,000	0.9
Miscellaneous Transfers	4000355	(1,572,108)	(0.9)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Total Funds		177,042,290	100.0	219,903,494	100.0	221,372,099	100.0	219,903,494	100.0	221,372,099	100.0	219,903,494	100.0
Excess Appropriation/(Funding)		0		0		0		1,468,605		0		1,468,605	
Grand Total		177,042,290		219,903,494		221,372,099		221,372,099		221,372,099		221,372,099	

Analysis of Budget Request

Appropriation: 034 - General Revenue to Cities

Funding Sources: MLM - Municipal Aid Fund

This appropriation provides spending authority for the Treasurer's Office to distribute general revenues designated for the cities.

The Agency is requesting Continuing Level appropriation totaling \$29,372,099 in FY2022 and FY2023. General Revenue funding increases of \$1,468,605 in FY2022 and FY2023 is requested to restore FY2021 funding reductions and fully support the Agency's Authorized Appropriation.

The Executive Recommendation provides for the Agency Request appropriation only and general revenue funding in the amounts of \$27,903,494 in FY2022 and FY2023.

Appropriation Summary

Appropriation: 034 - General Revenue to Cities

Funding Sources: MLM - Municipal Aid Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Grants and Aid	5100004	26,685,560	27,903,494	29,372,099	29,372,099	29,372,099	29,372,099	29,372,099
Total		26,685,560	27,903,494	29,372,099	29,372,099	29,372,099	29,372,099	29,372,099
Funding Sources								
General Revenue	4000010	28,139,708	27,903,494		29,372,099	27,903,494	29,372,099	27,903,494
Miscellaneous Transfers	4000355	(1,454,148)	0		0	0	0	0
Total Funding		26,685,560	27,903,494		29,372,099	27,903,494	29,372,099	27,903,494
Excess Appropriation/(Funding)		0	0		0	1,468,605	0	1,468,605
Grand Total		26,685,560	27,903,494		29,372,099	29,372,099	29,372,099	29,372,099

**CARRY FORWARD OF ANY REMAINING FUND BALANCES
FROM FISCAL YEAR 2020 TO FISCAL YEAR 2021**

Agency: Municipal Aid, Treasurer of State

Program: General Revenue to Cities

Act #: 747 of 2019

Section(s) #: 1 & 12

Estimated Carry Forward Amount \$ 2,282.00 Funding Source: General Revenue

Accounting Information:

Business Area: 0076

Funds Center: 034

Fund: MLM

Functional Area: CNST

Current law requires a written statement be submitted to the DFA Office of Budget stating the reason(s) to carry forward funding for a program or a specific line item within a program remaining on June 30th of a fiscal year.

Justification for carry forward of fund balance:

Carry forward balance due to previous outlawed warrants that have not been processed through the Claims Commission.

Actual Funding Carry Forward Amount \$ 1,234,673.00

Current status of carry forward funding:

\$1,232,391 will be distributed with the next Municipal Aid distribution as a Distribution Adjustment. The remaining balance \$2,282 is for previously outlawed warrants that have not been processed through the Claims Commission.

Mark Hayes

Director

07-23-2020

Date

Analysis of Budget Request

Appropriation: 035 - Special Revenue to Cities

Funding Sources: MLM - Municipal Aid Fund

This appropriation provides spending authority for the Treasurer's Office to distribute special revenues designated for the cities.

The Agency is requesting Continuing Level appropriation totaling \$190,000,000 in FY2022 and FY2023.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 035 - Special Revenue to Cities

Funding Sources: MLM - Municipal Aid Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Grants and Aid	5100004	148,356,730	190,000,000	190,000,000	190,000,000	190,000,000	190,000,000	190,000,000
Total		148,356,730	190,000,000	190,000,000	190,000,000	190,000,000	190,000,000	190,000,000
Funding Sources								
Special Revenue	4000030	148,474,690	190,000,000		190,000,000	190,000,000	190,000,000	190,000,000
Miscellaneous Transfers	4000355	(117,960)	0		0	0	0	0
Total Funding		148,356,730	190,000,000		190,000,000	190,000,000	190,000,000	190,000,000
Excess Appropriation/(Funding)		0	0		0	0	0	0
Grand Total		148,356,730	190,000,000		190,000,000	190,000,000	190,000,000	190,000,000

Analysis of Budget Request

Appropriation: 35X - Property Tax Relief-Cities

Funding Sources: TPR - Property Tax Relief Trust Fund

Amendment 79 to the Arkansas Constitution proposed limiting the increase in the assessed value of a taxpayer's real property after a countywide reappraisal and a required property tax credit of at least three hundred dollars (\$300) on homestead property. This amendment was adopted at the November 2000 general election and became effective January 1, 2001.

This appropriation provides spending authority for the Treasurer's Office to distribute special revenue to counties based upon a property tax reduction. Beginning with Act 265 of 2014, cities received a distribution of \$2 million each year, contingent upon available funding.

The Agency is requesting Continuing Level appropriation totaling \$2,000,000 in FY2022 and FY2023.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 35X - Property Tax Relief-Cities

Funding Sources: TPR - Property Tax Relief Trust Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Refunds/Reimbursements 5110014	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Total	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Funding Sources							
Trust Fund 4000050	2,000,000	2,000,000		2,000,000	2,000,000	2,000,000	2,000,000
Total Funding	2,000,000	2,000,000		2,000,000	2,000,000	2,000,000	2,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0
Grand Total	2,000,000	2,000,000		2,000,000	2,000,000	2,000,000	2,000,000