

**ARKANSAS BUDGET SYSTEM
AGENCY PROGRAM COMMENTARY
2001 - 2003**

The Abstracters Board of Examiners requests continuing level with no change requests. A 2.6% salary increase is budgeted for each of the fiscal years (2002 and 2003). The Board is anticipating an increase in the fees collected from the sale of our licenses. The fee increase is necessary for the Board to continue day to day operation.

AGENCY ABSTRACTERS BOARD OF EXAMINERS	DIRECTOR <i>Mary F. Nixon</i> MARY F. NIXON, Executive Secretary for DALE SPENCE, Board Chairman	AGENCY PROGRAM COMMENTARY BR21	PAGE 4
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ARKANSAS ABSTRACTORS BOARD OF EXAMINERS
SUMMARY OF AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED JUNE 30, 1999

Assets					Liabilities			Total Equity	
Cash and Investments	Fixed	Other	Total	Current	Long-Term	Total			
\$ 12,434	\$ 1,123	\$ 0	\$ 13,557	\$ 213	\$ 0	\$ 213	\$ 13,344		

Revenues				Expenditures				Other Sources (Uses)		
Intergovernmental	Federal	Licenses and Fees	Other	Total	Salaries and Matching	Grants and Aid	Capital	Other Operating	Total	
\$ 0	\$ 0	\$ 18,789	\$ 0	\$ 18,789	\$ 17,506	\$ 0	\$ 0	\$ 1,146	\$ 18,652	\$ 0

Findings

None.

Recommendations

None.

ARKANSAS BUDGET SYSTEM
EMPLOYMENT SUMMARY
AS REQUIRED BY ACT 358 OF 1993

AGENCY TITLE

ABSTRACTERS BOARD OF EXAMINERS

	MALE	FEMALE	TOTAL	PERCENTAGE OF TOTAL
WHITE EMPLOYEES	<u>0</u>	<u>1</u>	<u>1</u>	<u>100%</u>
BLACK EMPLOYEES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
EMPLOYEES OF OTHER RACIAL MINORITIES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
TOTAL EMPLOYED AS OF				<u>0%</u>
8/31/00 DATE			<u>0</u>	
			TOTAL MINORITIES	
			<u>1</u>	
			TOTAL EMPLOYEES	

Mary M. Kipon

AGENCY DIRECTOR

CASH FUND BALANCE DESCRIPTION
AS OF JUNE 30, 2000

AGENCY: Abstracters Board of Examiners (200)

ACCOUNT INFORMATION				STATUTORY/OTHER RESTRICTIONS ON USE:
FUND ACCT.	BALANCE	TYPE	LOCATION	
Acct Number 601-063-6	119.98	Checking	Malvern National Bank, Sheridan, AR 72150	Revenues for license fees and examinations are deposited into this account and are then periodically transferred by check to the State Treasurer.
				STATUTORY PROVISIONS FOR FEES, FINES, PENALTIES:
				REVENUE RECEIPTS CYCLE: The Agency operates on a fiscal year basis, from July 1st to the following June 30th.
				FUND BALANCE UTILIZATION: Budget for the Abstracters Board of Examiners is based on projected revenues and year-end balances from previous budgets.
ACCOUNT INFORMATION				STATUTORY/OTHER RESTRICTIONS ON USE:
FUND ACCT.	BALANCE	TYPE	LOCATION	
				STATUTORY PROVISIONS FOR FEES, FINES, PENALTIES:
				REVENUE RECEIPTS CYCLE:
				FUND BALANCE UTILIZATION:

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STATE AGENCY PUBLICATIONS

Fiscal Year 2001

Act 1276 of 1999

AGENCY: ABSTRACTERS BOARD OF EXAMINERS AGENCY # 200

NAME OF PUBLICATION	STATUTORY AUTHORIZATION ACT # OR A.C.A.	REQUIRED FOR GOVERNOR AND/OR GENERAL ASSEMBLY ONLY	NUMBER OF COPIES PUBLISHED & DISTRIBUTED	REASON(S) FOR CONTINUED PUBLICATION AND DISTRIBUTION
NONE				
				9

REQUEST FOR CHANGE IN FEE SCHEDULE
2001-2003 BIENNIUM

AGENCY NAME: Abstracters Board of Examiners (200)

AGENCY CODE: 200

CURRENT FEE STRUCTURE

PROPOSED CHANGE

DESCRIPTION	FEE AMOUNT	EST. RECEIPTS 2000-01	AUTHORIZING ACT/ CODE CITE	PROPOSED CHANGE		REASON FOR CHANGE
				FEE AMOUNT	EST. RECEIPTS 2001-2002 2002-2003	
Firm License Fee	\$75.00	\$75 x 130= \$9,750	Act 109 of 1969	\$100.00	\$13,000 \$13,000	To Add Needed Revenue
Individual License Fee	\$20.00	\$20 x 450= \$9,000	Act 109 of 1969	\$ 25.00	\$11,250 \$11,250	To Add Needed Revenue

**ARKANSAS BUDGET SYSTEM
ANALYSIS OF BUDGET REQUEST
2001 - 2003**

Act 109 of 1969 established a three member Abstracters Board of Examiners. The Board has the responsibility to regulate and license both abstract companies and individual abstracters of real estate titles. The Board schedules and administers a semi-annual examination to approximately 40 individuals seeking certification as a registered abstracter. Over 400 individuals and 130 firm licenses are issued and renewed each year.

Base Level includes a cost of living increase of 2.6% each year over the FY01 salary levels, related Personal Services Matching costs, and Operating Expenses for the Board. Total Base Level is \$24,894 in FY02 and \$25,397 in FY03. While no changes are requested for the next biennium, the Board is requesting a fee increase to be able to support steadily increasing expenditures.

The Executive Recommendation provides for continuation of Base Level. Expenditure of appropriation is dependent upon available funding. The Executive Recommendation does not address the agency's request for a fee increase.

AGENCY Name: Abstracters Board of Examiners Code: 200	APPROPRIATION Name: Abstracters Board of Examiners Code: 069	TREASURY FUND Name: Abstracters Board of Examiners Code: SXA	ANALYSIS OF BUDGET REQUEST BR20	PAGE 11
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ARKANSAS BUDGET SYSTEM

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CHARACTER TITLE	-----EXPENDITURES-----			-----01-02 FISCAL YEAR-----			-----02-03 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	99-00	00-01	00-01	01-02 FISCAL YEAR		02-03 FISCAL YEAR			EXECUTIVE		LEGISLATIVE		
	ACTUAL	BUDGETED	AUTHORIZED APPRO	BASE	CHANGE LEVEL	TOTAL REQUEST	BASE	CHANGE LEVEL	TOTAL REQUEST	01-02	02-03	01-02	02-03
REGULAR SALARIES	14,300	16,034	16,034	16,450	0	16,450	16,877	0	16,877	16,450	16,877		
NUMBER OF POSITIONS	1	1	1	1	0	1	1	0	1	1	1		
PERSONAL SERV HATCHING	4,993	5,796	6,068	5,877	0	5,877	5,953	0	5,953	5,877	5,953		
OPERATING EXPENSES	1,148	2,567	2,567	2,567	0	2,567	2,567	0	2,567	2,567	2,567		
WITHOUT FEE INCREASE													
TOTAL	20,441	24,397	24,669	24,894	0	24,894	25,397	0	25,397	24,894	25,397		
PROPOSED FUNDING SOURCES			*****										
FUND BALANCES	10,494	8,835	*****	4,738		4,738	144		144	4,738	144		
GENERAL REVENUES			*****										
SPECIAL REVENUES	18,782	20,300	*****	20,300		20,300	20,300		20,300	20,300	20,300		
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS			*****										
OTHER			*****										
TOTAL FUNDING	29,276	29,135	*****	25,038		25,038	20,444		20,444	25,038	20,444		
EXCESS APPRO/ (FUNDING)	(8,835)	(4,738)	*****	(144)		(144)	4,953		4,953	(144)	4,953		
TOTAL	20,441	24,397	*****	24,894		24,894	25,397		25,397	24,894	25,397		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGY 200 ABSTRACTERS BOARD OF EXAMINERS
 APPRO 069 ABSTRACTERS BOARD OF EXAMINERS
 FUND SXA ABSTRACTERS EXAMINING BOARD(200)

APPROPRIATION SUMMARY

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ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	EXPENDITURES			01-02 FISCAL YEAR			02-03 FISCAL YEAR			RECOMMENDATIONS			
	99-00	00-01	00-01	BASE	CHANGE	TOTAL	BASE	CHANGE	TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED							01-02	02-03	01-02	02-03
REGULAR SALARIES	14,300	16,034	16,034	16,450	0	16,450	16,877	0	16,877	16,450	16,877		
NUMBER OF POSITIONS	1	1	1	1	0	1	1	0	1	1	1		
PERSONAL SERV MATCHING	4,993	5,796	6,068	5,877	0	5,877	5,953	0	5,953	5,877	5,953		
OPERATING EXPENSES	1,148	2,567	2,567	2,567	0	2,567	2,567	0	2,567	2,567	2,567		
WITH FEE INCREASE													
TOTAL	20,441	24,397	24,669	24,894	0	24,894	25,397	0	25,397	24,894	25,397		
PROPOSED FUNDING SOURCES			*****										
FUND BALANCES	10,494	8,835	*****	3,366		3,366	4,272		4,272	3,366	4,272		
GENERAL REVENUES			*****										
SPECIAL REVENUES	18,782	18,928	*****	25,800		25,800	25,800		25,800	25,800	25,800		
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS			*****										
OTHER			*****										
TOTAL FUNDING	29,276	27,763	*****	29,166		29,166	30,072		30,072	29,166	30,072		
EXCESS APPRO/ (FUNDING)	(8,835)	(3,366)	*****	(4,272)		(4,272)	(4,675)		(4,675)	(4,272)	(4,675)		
TOTAL	20,441	24,397	*****	24,894		24,894	25,397		25,397	24,894	25,397		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGY 200 ABSTRACTERS BOARD OF EXAMINERS
 APPRO 069 ABSTRACTERS BOARD OF EXAMINERS
 FUND SKA ABSTRACTERS EXAMINING BOARD(200)

APPROPRIATION SUMMARY

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