

**ARKANSAS BUDGET SYSTEM
AGENCY PROGRAM COMMENTARY
1997 - 1999**

The Base Level Request for the Abstracters' Board provides for a salary increase for the Secretary's position.

Each of the FY98 and FY99 Budget Requests contain a \$600 increase in Operating Expenses, which is allocated as follows:

\$300 increase to printing by private vendor - the justification is additional printing required to update forms due to the relocation of the Board Office.

\$300 increase to Board mileage and expense - the goal of the Board is to have more scheduled meetings to meet recommendations of Audit Reports and to adhere to the policy for number of meetings per year.

The projected revenues are sufficient to cover the proposed budget.

AGENCY	DIRECTOR	AGENCY PROGRAM COMMENTARY BR21	PAGE
ABSTRACTERS' BOARD OF EXAMINERS	Mary F. Nixon, Executive Secretary		3

ARKANSAS ABSTRACTORS BOARD OF EXAMINERS
SUMMARY OF AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED JUNE 30, 1995

Assets													
Cash and Investments		Fixed		Other		Total		Liabilities		Total Equity			
								Current		Long-Term			
\$ 14,327		\$ 1,799		\$ 0		\$ 16,126		\$ 166		\$ 0		\$ 166	\$ 15,960

Revenues					Expenditures					Other Sources (Uses)
Inter-governmental	Federal	Licenses and Fees	Other	Total	Salaries and Matching	Grants and Aid	Capital	Other Operating	Total	
\$ 0	\$ 0	\$ 14,664	\$ 0	\$ 14,664	\$ 15,302	\$ 0	\$ 0	\$ 1,542	\$ 16,844	\$ 0

Findings					Recommendations				
None					None				

Audited by Division of Legislative Audit
SA0720095

ARKANSAS BUDGET SYSTEM
 EMPLOYMENT SUMMARY
 AS REQUIRED BY ACT 358 OF 1993

AGENCY TITLE 200 - Abstractor's Board of Examiners

	MALE	FEMALE	TOTAL	PERCENTAGE OF TOTAL
WHITE EMPLOYEES	<u>0</u>	<u>1</u>	<u>1</u>	<u>100%</u>
BLACK EMPLOYEES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
EMPLOYEES OF OTHER RACIAL MINORITIES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
TOTAL EMPLOYED AS OF <u>08/10/96</u> DATE			<u>0</u>	<u>0%</u>
			TOTAL MINORITIES	
			<u>1</u>	<u>100%</u>
			TOTAL EMPLOYEES	

Mary M. Nifon

 AGENCY DIRECTOR
 Executive Secretary

SUMMARY
STATUS OF NEW PROGRAMS/EXPANSIONS AUTHORIZED BY THE 80TH GENERAL ASSEMBLY
AGENCY: ABSTRACTERS' BOARD OF EXAMINERS

PROGRAM AUTHORIZED	# POS. AUTH.	ADDITIONAL AUTHORIZED APPROPRIATION		STATUS
		FY 95-96	FY 96-97	

Appropriation: 069 - Abstracters' Board of Examiners

No new programs or expansions in the 1995-97 biennium.

**ARKANSAS BUDGET SYSTEM
ANALYSIS OF BUDGET REQUEST
1997 - 1999**

Act 109 of 1969 established a three member Abstracters' Board of Examiners. The Board has the responsibility to regulate and license both abstract companies and individual abstracters of real estate titles. The Board schedules and administers a semi-annual examination to approximately 40 individuals seeking certification as a registered abstracter. Approximately 475 individual and 130 firm licenses are issued and renewed each year.

The Board has one paid employee. Income is derived from licensing and examination fees.

Base Level is \$22,556 in FY98 and \$23,031 in FY99. Priority Requests total \$600 each year to pay mileage for Board Members and anticipated printing and postage needs.

The Executive Recommendation provides for Agency Request. The Executive Recommendation includes appropriation for a 2.8% Cost of Living Allowance for positions on July 1 of each year of the biennium along with accompanying employee matching requirements.

AGENCY	APPROPRIATION	TREASURY FUND	ANALYSIS OF	PAGE
Name: Abstracters' Board of Examiners	Name: Abstracters' Board of Examiners	Name: Abstracter's Board of Examiners	BUDGET REQUEST	7
Code: 200	Code: 069	Code: SXA	BR20	

ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----			-----97-98 FISCAL YEAR-----			-----98-99 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	95-96	96-97	96-97	PRIORITY		TOTAL	PRIORITY		TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED APPRO	BASE	PROGRAMS	REQUEST	BASE	PROGRAMS	REQUEST	97-98	98-99	97-98	98-99
REGULAR SALARIES	13,008	13,758	13,008	14,424	0	14,424	14,827	0	14,827	14,424	14,827		
NUMBER OF POSITIONS	1	1	1	1	0	1	1	0	1	1	1		
PERSONAL SERV MATCHING	2,213	2,436	2,292	5,565	0	5,565	5,637	0	5,637	5,565	5,637		
OPERATING EXPENSES	1,376	2,567	2,932	2,567	600	3,167	2,567	600	3,167	3,167	3,167		
TOTAL	16,597	18,761	18,232	22,556	600	23,156	23,031	600	23,631	23,156	23,631		
PROPOSED FUNDING SOURCES			*****										
UNDEVELOPED BALANCES	14,207	10,846	*****	12,185		12,185	9,129		9,129	12,185	9,129		
GENERAL REVENUES			*****										
SPECIAL REVENUES	13,236	20,100	*****	19,500	600	20,100	19,500	600	20,100	20,100	20,100		
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS			*****										
OTHER			*****										
TOTAL FUNDING	27,443	30,946	*****	31,685	600	32,285	28,629	600	29,229	32,285	29,229		
EXCESS APPRO/ (FUNDING)	(10,846)	(12,185)	*****	(9,129)		(9,129)	(5,598)		(5,598)	(9,129)	(5,598)		
TOTAL	16,597	18,761	*****	22,556	600	23,156	23,031	600	23,631	23,156	23,631		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
 AGENCY 200 ABSTRACTERS' BOARD OF EXAMINERS
 APPROPRIATION 069 ABSTRACTERS' BOARD OF EXAMINERS
 FUND 5XA ABSTRACTERS EXAMINING BOARD(200)

APPROPRIATION SUMMARY

BR 215

The FY97 Budgeted amounts in Regular Salaries and/or Personal Services Matching may exceed the Authorized amounts due to the implementation of the pay plan during the 1995-97 biennium.

ARKANSAS BUDGET SYSTEM
PROGRAM/SERVICE INFORMATION LIST
RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	EXPENDITURES		1997 - 99 BIENNIIUM REQUESTS				R E C O M M E N D A T I O N S							
					ACTUAL	BUDGETED	FY 1997 - 98		FY 1998 - 99		EXECUTIVE		LEGISLATIVE					
					95-96	96-97	REQUEST	REQUEST	1997-98	1998-99	1997-98	1998-99						
000		SXA	200 069	B	16,597 1	18,761 1	22,556 1		23,031 1			22,556 1	23,031 1					
001		SXA	200 069	P01	0 0	0 0	600 0		600 0			600	600					
<p>\$300 increase to printing by private vendor - the justification is additional printing required to update forms due to the relocation of the Board Office.</p> <p>\$300 increase to Board mileage and expense - the goal of the Board is to have more scheduled meetings to meet recommendations of Audit Reports and to adhere to the policy for number of meetings per year.</p>																		

DEPT 007 REGULATORY BOARDS AND COMMISSIONS
AGY 200 ABSTRACTERS' BOARD OF EXAMINERS
APPRO 069 ABSTRACTERS' BOARD OF EXAMINERS
FUND SXA ABSTRACTERS EXAMINING BOARD(200)

RANK BY APPROPRIATION

BR 264