

**DEPARTMENT OF LABOR & LICENSING - STATE BOARD OF ACCOUNTANCY**

**State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2022**

None

**Employment Summary**

	Male	Female	Total	%
White Employees	3	3	6	100 %
Black Employees	0	0	0	0 %
Other Racial Minorities	0	0	0	0 %
Total Minorities			0	0 %
Total Employees			6	100 %

## **Analysis of Budget Request**

**Appropriation:** A25 - Accounting Board-Cash Operations

**Funding Sources:** 303 - Accountancy Board - Cash

The State Board of Public Accountancy was authorized by Arkansas Code Annotated §17-12-201, and is responsible for oversight of the practice of public accounting and individuals performing duties as a certified public accountant. The Board is responsible for promulgating and amending the rules of professional conduct to establish and maintain high standards of integrity and dignity within the profession; printing and distributing to the public a register of all practitioners holding permits for the practice of public accountancy; and issuing rules of professional conduct pertaining to corporations practicing public accounting. Further, the Board is responsible for administering an examination, certifying educational and continuing educational requirements, and issuing certificates and licenses to those individuals meeting established standards for the practice of public accounting. The operations of the Board are funded from examination and license fees charged by the agency.

With the exception of Regular Salaries and Personal Services Matching, continuing level of appropriation is the FY2023 Authorized.

Expenditure of appropriation is contingent upon available funding.

The Agency requests appropriation of \$1,051,814 in FY24 and \$1,076,019 in FY25.

The Agency requests the following changes:

- Transfer of 1 position to the Department of Labor and Licensing-Shared Services including a reduction of (\$51,762) in Regular Salaries in both years of the biennium and a reduction of (\$18,820) in Personal Services Matching in FY24 and (\$19,480) in FY25.
- Discontinuation of 2 positions with a reduction of (\$49,369) in Regular Salaries in both years of the biennium and a reduction of (\$26,009) in Personal Services Matching in FY24 and (\$27,329) in FY25.
- Reallocation of \$20,000 from Professional Fees to Conference and Travel Expenses appropriation to allow employees to attend out of state conferences.
- Increase in Operating Expenses by \$8,058 in FY24 and \$28,058 in FY25 to cover operating costs due to inflation and the Enterprise Licensing software.

The Executive Recommendation provides for the Agency Request.

## Appropriation Summary

**Appropriation:** A25 - Accounting Board-Cash Operations

**Funding Sources:** 303 - Accountancy Board - Cash

### Historical Data

### Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries 5010000	396,366	399,802	486,740	387,672	387,672	387,872	387,872
<b>#Positions</b>	<b>8</b>	<b>6</b>	<b>9</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>
Extra Help 5010001	12,553	35,000	35,000	35,000	35,000	35,000	35,000
<b>#Extra Help</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
Personal Services Matching 5010003	147,112	130,691	161,461	130,402	130,402	134,407	134,407
Operating Expenses 5020002	127,152	143,162	168,162	176,220	176,220	196,220	196,220
Conference & Travel Expenses 5050009	6,389	5,000	5,000	25,000	25,000	25,000	25,000
Professional Fees 5060010	2,550	23,000	23,000	3,000	3,000	3,000	3,000
Data Processing 5090012	0	0	0	0	0	0	0
Refunds/Reimbursements 5110014	13,295	14,520	14,520	14,520	14,520	14,520	14,520
Capital Outlay 5120011	0	0	0	0	0	0	0
Exam Fees 5900046	211,633	280,000	280,000	280,000	280,000	280,000	280,000
<b>Total</b>	<b>917,050</b>	<b>1,031,175</b>	<b>1,173,883</b>	<b>1,051,814</b>	<b>1,051,814</b>	<b>1,076,019</b>	<b>1,076,019</b>
<b>Funding Sources</b>							
Fund Balance 4000005	1,703,772	1,798,385		2,551,331	2,551,331	3,283,638	3,283,638
Cash Fund 4000045	1,010,063	1,866,852		1,866,852	1,866,852	1,866,852	1,866,852
Inter-agency Fund Transfer 4000316	1,600	0		0	0	0	0
Shared Services Transfer 4000760	0	(82,731)		(82,731)	(82,731)	(82,731)	(82,731)
<b>Total Funding</b>	<b>2,715,435</b>	<b>3,582,506</b>		<b>4,335,452</b>	<b>4,335,452</b>	<b>5,067,759</b>	<b>5,067,759</b>
<b>Excess Appropriation/(Funding)</b>	<b>(1,798,385)</b>	<b>(2,551,331)</b>		<b>(3,283,638)</b>	<b>(3,283,638)</b>	<b>(3,991,740)</b>	<b>(3,991,740)</b>
<b>Grand Total</b>	<b>917,050</b>	<b>1,031,175</b>		<b>1,051,814</b>	<b>1,051,814</b>	<b>1,076,019</b>	<b>1,076,019</b>

The FY22 Actual Expenditures amount for Operating Expense includes \$49,695 transferred to Shared Services. (BA 9910; FC Z46)  
Expenditure of appropriation is contingent upon available funding.