

# AR APPRAISER LICENSING AND CERTIFICATION BOARD

## State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2018

None

### Employment Summary

|                         | Male | Female | Total | %     |
|-------------------------|------|--------|-------|-------|
| White Employees         | 1    | 2      | 3     | 75 %  |
| Black Employees         | 0    | 1      | 1     | 25 %  |
| Other Racial Minorities | 0    | 0      | 0     | 0 %   |
| Total Minorities        |      |        | 1     | 25 %  |
| Total Employees         |      |        | 4     | 100 % |

### Publications

#### A.C.A. 25-1-201 et seq.

| Name                    | Statutory Authorization | Required for |                  | # of Copies | Reason(s) for Continued Publication and Distribution   | Unbound Black & White Copies Produced During the Last Two Years | Cost of Unbound Copies Produced During the Last Two Years |
|-------------------------|-------------------------|--------------|------------------|-------------|--|---|---|
|                         |                         | Governor     | General Assembly |             |  |   |   |
| Rules and Regulations   | A.C.A. 17-14-201        | N            | N                | 10          | Revised periodically to reflect current state law and federal guidelines and regulations. Posted to the Board's website. | 0   | 0.00  |
| Statutes and Amendments | A.C.A. 17-14-103        | N            | N                | 10          | Statutes and amendments can be found on the Board's website. They are given to all new board members.                    | 0   | 0.00  |

**A.C.A. 25-1-201 et seq.**

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|---------------|-------------------------|--------------|------------------|-------------|---|---|---|
|               |                         | Governor     | General Assembly |             |   |   |   |
| The Appraiser | N/A                     | N            | N                | 10          | E-mailed to all appraisers and posted to the Board's website. | 0   | 0.00  |

## **Analysis of Budget Request**

**Appropriation:** U88 - AR Appraiser Licensing Board Operations

**Funding Sources:** NAR- Cash in Treasury

The mission of the Arkansas Appraiser Licensing & Certification Board is to maintain a system for licensing and regulating real estate appraisers in compliance with federal guidelines and results in license holders who have verified adequate education, experience, and have demonstrated a competency to provide quality service consistent with their specific credentials.

The Appraiser Licensing & Certification Board is funded from the receipt of application fees and annual license renewals. The Board moved their cash funds into the State Treasury during the 2017-2019 Biennium.

The Agency is requesting a total of \$421,566 each year of the Biennium, which consists of the following reductions to maintain appropriation above 10% of their FY18 actual expenditures:

- Operating Expenses -reduction of (\$20,890) each year,
- Conference and Travel- reduction of (\$11,547) each year, and
- Professional Fees- reduction of (\$9,773) each year.

The Executive Recommendation provides for the Agency Request.

## Appropriation Summary

**Appropriation:** U88 - AR Appraiser Licensing Board Operations

**Funding Sources:** NAR- Cash in Treasury

### Historical Data

### Agency Request and Executive Recommendation

| Commitment Item                       |         | 2017-2018          | 2018-2019        | 2018-2019      | 2019-2020        |                  | 2020-2021        |                  |
|---------------------------------------|---------|--------------------|------------------|----------------|------------------|------------------|------------------|------------------|
|                                       |         | Actual             | Budget           | Authorized     | Agency           | Executive        | Agency           | Executive        |
| Regular Salaries                      | 5010000 | 185,777            | 208,201          | 202,886        | 194,408          | 194,408          | 194,408          | 194,408          |
| <b>#Positions</b>                     |         | <b>4</b>           | <b>4</b>         | <b>4</b>       | <b>4</b>         | <b>4</b>         | <b>4</b>         | <b>4</b>         |
| Personal Services Matching            | 5010003 | 60,773             | 67,983           | 64,880         | 64,990           | 64,990           | 64,990           | 64,990           |
| Operating Expenses                    | 5020002 | 129,353            | 163,178          | 163,178        | 142,288          | 142,288          | 142,288          | 142,288          |
| Conference & Travel Expenses          | 5050009 | 16,503             | 29,700           | 29,700         | 18,153           | 18,153           | 18,153           | 18,153           |
| Professional Fees                     | 5060010 | 1,570              | 11,500           | 11,500         | 1,727            | 1,727            | 1,727            | 1,727            |
| Data Processing                       | 5090012 | 0                  | 0                | 0              | 0                | 0                | 0                | 0                |
| Capital Outlay                        | 5120011 | 0                  | 0                | 0              | 0                | 0                | 0                | 0                |
| <b>Total</b>                          |         | <b>393,976</b>     | <b>480,562</b>   | <b>472,144</b> | <b>421,566</b>   | <b>421,566</b>   | <b>421,566</b>   | <b>421,566</b>   |
| <b>Funding Sources</b>                |         |                    |                  |                |                  |                  |                  |                  |
| Fund Balance                          | 4000005 | 616,068            | 1,055,688        |                | 840,126          | 840,126          | 683,560          | 683,560          |
| Cash Fund                             | 4000045 | 833,596            | 265,000          |                | 265,000          | 265,000          | 265,000          | 265,000          |
| <b>Total Funding</b>                  |         | <b>1,449,664</b>   | <b>1,320,688</b> |                | <b>1,105,126</b> | <b>1,105,126</b> | <b>948,560</b>   | <b>948,560</b>   |
| <b>Excess Appropriation/(Funding)</b> |         | <b>(1,055,688)</b> | <b>(840,126)</b> |                | <b>(683,560)</b> | <b>(683,560)</b> | <b>(526,994)</b> | <b>(526,994)</b> |
| <b>Grand Total</b>                    |         | <b>393,976</b>     | <b>480,562</b>   |                | <b>421,566</b>   | <b>421,566</b>   | <b>421,566</b>   | <b>421,566</b>   |

FY19 Budget amount in Regular Salaries and Personal Services Matching exceeds the authorized amount due to salary and matching rate adjustments during the 2017-2019 Biennium.