

# AUCTIONEER'S LICENSING BOARD

## State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2018

None

### Employment Summary

	Male	Female	Total	%
White Employees	0	1	1	100 %
Black Employees	0	0	0	0 %
Other Racial Minorities	0	0	0	0 %
Total Minorities			0	0 %
Total Employees			1	100 %

### Publications

#### A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
Licensee List	A.C.A. 17-17-206	N	N	75	Required by A.C.A. 17-17-206 to be available to the general public upon request.	0	0.00

## **Analysis of Budget Request**

**Appropriation:** C51 - Auctioneer's - Cash Operations

**Funding Sources:** 344 - Auctioneer's Licensing Board - Cash

The Arkansas Auctioneer's Licensing Board was established by Act 266 of 1989, as codified in Arkansas Code Annotated §17-17-201, for promulgating rules and regulations, licensing, and publishing annually a register of all auctioneers that are licensed to do business in Arkansas. The Agency monitors auctions held within the State and gives examinations to certify new auctioneers four times a year. The Commission consists of seven (7) Commissioners that are appointed by the Governor.

This is the primary operating appropriation of the Agency. Its revenues are generated from receipt of fees charged for examinations, licensing, renewals, and penalties.

The Agency is requesting an Authorized Appropriation of \$221,615 for each year of the 2019-2021 Biennium.

The Agency requests to maintain Authorized Appropriation which exceeds the FY18 Actual Expenditures by more than 10% for the following:

- Operating Expenses - expenditures fluctuate from year to year. The Board is asking to keep the appropriation at the Authorized level \$52,578 as the Board needs the flexibility to have this appropriation when needed.
- Conference and Travel Expenses - The Board is asking to keep the appropriation at the Authorized level of \$4,500. Appropriation is used to cover the costs associated with Board Members traveling.
- Professional Fees - expenditures fluctuate from year to year and used for investigations, court reports, etc. During FY18 the Agency did not have any actual expenditures due to no current need. The Agency is requesting to keep the Appropriation at \$13,688.
- Claims - The Agency uses Claim appropriation for the recovery fund. During FY18 the Agency did not have any actual expenditures due to no current need. The Agency is requesting to keep the Appropriation at the Authorized level for contingency purposes.

The Executive Recommendation provides for the Agency Request, except for the reduction in Operating Expenses to \$47,000 and Professional Fees to \$5,000. Expenditure of appropriation is contingent upon available funding.

## Appropriation Summary

**Appropriation:** C51 - Auctioneer's - Cash Operations  
**Funding Sources:** 344 - Auctioneer's Licensing Board - Cash

### Historical Data

### Agency Request and Executive Recommendation

Commitment Item		2017-2018	2018-2019	2018-2019	2019-2020		2020-2021		
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive	
Regular Salaries	5010000	60,441	64,684	57,200	64,569	64,569	64,569	64,569	
<b>#Positions</b>		<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	
Extra Help	5010001	0	15,780	15,780	15,780	15,780	15,780	15,780	
<b>#Extra Help</b>		<b>0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	
Personal Services Matching	5010003	18,313	20,424	18,578	20,461	20,461	20,461	20,461	
Operating Expenses	5020002	28,766	52,117	52,117	52,117	47,000	52,117	47,000	
Conference & Travel Expenses	5050009	2,400	4,500	4,500	4,500	4,500	4,500	4,500	
Professional Fees	5060010	0	13,688	13,688	13,688	5,000	13,688	5,000	
Data Processing	5090012	0	0	0	0	0	0	0	
Refunds/Reimbursements	5110014	0	500	500	500	500	500	500	
Claims	5110015	0	50,000	50,000	50,000	50,000	50,000	50,000	
Capital Outlay	5120011	0	0	0	0	0	0	0	
<b>Total</b>		<b>109,920</b>	<b>221,693</b>	<b>212,363</b>	<b>221,615</b>	<b>207,810</b>	<b>221,615</b>	<b>207,810</b>	
<b>Funding Sources</b>									
Fund Balance	4000005	274,417	266,648		160,727	160,727	54,485	68,293	
Cash Fund	4000045	102,151	115,772		115,373	115,373	115,772	115,772	
<b>Total Funding</b>		<b>376,568</b>	<b>382,420</b>		<b>276,100</b>	<b>276,100</b>	<b>170,257</b>	<b>184,065</b>	
Excess Appropriation/(Funding)		(266,648)	(160,727)		(54,485)	(68,290)	51,358	23,745	
<b>Grand Total</b>		<b>109,920</b>	<b>221,693</b>		<b>221,615</b>	<b>207,810</b>	<b>221,615</b>	<b>207,810</b>	

FY19 Budget amount in Regular Salaries and Personal Services Matching exceeds the authorized amount due to salary and matching rate adjustments during the 2017-2019 Biennium.