

STATE BOARD OF COLLECTION AGENCIES

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2018

None

Employment Summary

	Male	Female	Total	%
White Employees	0	3	3	100 %
Black Employees	0	0	0	0 %
Other Racial Minorities	0	0	0	0 %
Total Minorities			0	0 %
Total Employees			3	100 %

Publications

A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
None	N/A	N	N	0	N/A	0	0.00

Analysis of Budget Request

Appropriation: A56 - Division of Collections - Cash Operations

Funding Sources: 310 - Collection Agencies Board - Cash

The State Board of Collection Agencies (SBCA) is responsible for such matters as licensing, revocation of licenses, investigation and prosecution of violations, enforcement of bonding requirements, setting and enforcing standards of ethical operations, and generally policing the activities of approximately 1,300 collection agencies presently operating in Arkansas. The aspiration of the SBCA is to reduce undesirable collection activity, fraud, misrepresentation of client funds, and unprofessional conduct.

The SBCA is funded with the receipts of license fees for collection agencies.

The Agency is requesting a total of \$1,709,318 each year of the Biennium.

The Agency's Request to maintain appropriation above 10% of their FY18 actual expenditures was not provided.

The Executive Recommendation provides for the Agency Request, with the exception of:

- Professional Fees line item recommended at \$16,000 each year, and
- Claims line item recommended at \$0 each year based on the five year actual expenditures.

Appropriation Summary

Appropriation: A56 - Division of Collections - Cash Operations

Funding Sources: 310 - Collection Agencies Board - Cash

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2017-2018	2018-2019	2018-2019	2019-2020		2020-2021	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries 5010000	167,633	202,966	206,283	196,784	196,784	196,784	196,784
#Positions	3	4	4	4	4	4	4
Extra Help 5010001	4,674	5,000	5,000	5,000	5,000	5,000	5,000
#Extra Help	1	1	1	1	1	1	1
Personal Services Matching 5010003	58,095	66,934	67,166	65,692	65,692	65,692	65,692
Operating Expenses 5020002	83,192	91,700	91,700	91,700	91,700	91,700	91,700
Conference & Travel Expenses 5050009	2,388	4,500	4,500	4,500	4,500	4,500	4,500
Professional Fees 5060010	8,067	21,000	21,000	21,000	16,000	21,000	16,000
Data Processing 5090012	0	0	0	0	0	0	0
Grants and Aid 5100004	1,265,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Claims 5110015	0	24,642	24,642	24,642	0	24,642	0
Capital Outlay 5120011	0	0	0	0	0	0	0
Total	1,589,049	1,716,742	1,720,291	1,709,318	1,679,676	1,709,318	1,679,676
Funding Sources							
Fund Balance 4000005	1,990,051	2,187,461		2,139,505	2,139,505	2,130,187	2,159,829
Cash Fund 4000045	1,786,459	1,668,786		1,700,000	1,700,000	1,700,000	1,700,000
Total Funding	3,776,510	3,856,247		3,839,505	3,839,505	3,830,187	3,859,829
Excess Appropriation/(Funding)	(2,187,461)	(2,139,505)		(2,130,187)	(2,159,829)	(2,120,869)	(2,180,153)
Grand Total	1,589,049	1,716,742		1,709,318	1,679,676	1,709,318	1,679,676