

DEPARTMENT OF LABOR & LICENSING - STATE BOARD OF COLLECTION AGENCIES

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2022

None

Employment Summary

	Male	Female	Total	%
White Employees	1	1	2	100 %
Black Employees	0	0	0	0 %
Other Racial Minorities	0	0	0	0 %
Total Minorities			0	0 %
Total Employees			2	100 %

Publications

A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
None	N/A	N	N	0	N/A	0	0.00

Analysis of Budget Request

Appropriation: E74 - Cash in State Treasury - BCA

Funding Sources: NCO-Collection Agencies Board-Cash

The State Board of Collection Agencies (SBCA) is responsible for such matters as licensing, revocation of licenses, investigation and prosecution of violations, enforcement of bonding requirements, setting and enforcing standards of ethical operations, and generally policing the activities of approximately 1,300 collection agencies presently operating in Arkansas. The aspiration of the SBCA is to reduce undesirable collection activity, fraud, misrepresentation of client funds, and unprofessional conduct.

The SBCA is funded with the receipts of license fees for collection agencies.

With the exception of Personal Services Matching, continuing level of appropriation is the FY2023 Authorized.

Expenditure of appropriation is contingent upon available funding.

The Agency is requesting appropriation of \$1,834,220 for FY24 and \$1,836,860 for FY25.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: E74 - Cash in State Treasury - BCA
Funding Sources: NCO-Collection Agencies Board-Cash

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries 5010000	142,501	207,019	202,421	202,421	202,421	202,421	202,421
#Positions	2	4	4	4	4	4	4
Extra Help 5010001	430	5,000	5,000	5,000	5,000	5,000	5,000
#Extra Help	1	1	1	1	1	1	1
Personal Services Matching 5010003	56,497	73,134	68,249	74,599	74,599	77,239	77,239
Operating Expenses 5020002	33,727	56,700	56,700	56,700	56,700	56,700	56,700
Conference & Travel Expenses 5050009	0	4,500	4,500	4,500	4,500	4,500	4,500
Professional Fees 5060010	3,225	16,000	16,000	16,000	16,000	16,000	16,000
Data Processing 5090012	0	0	0	0	0	0	0
Grants and Aid 5100004	1,440,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
Capital Outlay 5120011	0	0	0	0	0	0	0
Total	1,676,380	1,837,353	1,827,870	1,834,220	1,834,220	1,836,860	1,836,860
Funding Sources							
Fund Balance 4000005	5,740,473	5,454,710		5,149,992	5,149,992	4,848,407	4,848,407
Cash Fund 4000045	1,389,740	1,604,983		1,604,983	1,604,983	1,604,983	1,604,983
Inter-agency Fund Transfer 4000316	877	0		0	0	0	0
Shared Services Transfer 4000760	0	(72,348)		(72,348)	(72,348)	(72,348)	(72,348)
Total Funding	7,131,090	6,987,345		6,682,627	6,682,627	6,381,042	6,381,042
Excess Appropriation/(Funding)	(5,454,710)	(5,149,992)		(4,848,407)	(4,848,407)	(4,544,182)	(4,544,182)
Grand Total	1,676,380	1,837,353		1,834,220	1,834,220	1,836,860	1,836,860

FY23 Budget amount in Regular Salaries and Personal Services Matching exceeds the authorized amount due to salary and matching rate adjustments during the 2021-2023 Biennium. This appropriation was previously Cash in Bank. During the FY2022 Fiscal Year, the agency transferred to Cash In Treasury. All actual expenditures and funding are reflected on the new Cash In Treasury Fund Center and Fund.
 The FY22 Actual expenditures amount for Operating Expenses includes \$11,126 transferred to Shared Services.
 Expenditure of appropriation is contingent upon available funding.