

ARKANSAS BEEF COUNCIL

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2018

None

Publications

A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
None	N/A	N	N	0	N/A	0	0.00

Analysis of Budget Request

Appropriation: 675 - Beef Council-Operations

Funding Sources: SBC - Arkansas Beef Council Fund

The purpose of the Arkansas Beef Council is to coordinate and implement a program of promotion, research and market development to enhance the image of beef and to improve the potential of Arkansas' cattle industry.

This appropriation is funded entirely by Special Revenues consisting of a federally established assessment rate of \$1.00 per head of cattle sold in the state. Half of the amount collected is forwarded to the national Beef Promotion and Research Board for consumer and industry information programs, advertising and research programs, and beef-related promotion. The remaining half of all fees received is retained by the Arkansas Beef Council to fund state-based programs which complement and extend the industry-wide effort.

The Board is requesting FY19 Authorized Appropriation of \$1.1 million each year of the biennium.

The Agency request to maintain Authorized Appropriation which exceeds the FY18 Actual Expenditures by more that 10% for the following:

Agency requests authorized appropriation of \$3,000 in Professional Fees due to the possibility of professional, legal or other services, in the unusual event that would require outside counsel. There is a national case this year which could result the agency incurring charges for professional oversight.

The Agency request of \$1.037 million for Research and Development appropriation because the agency anticipates higher revenues over the next biennium.

Research and Development spending is in direct proportion to revenues collected.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 675 - Beef Council-Operations

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Historical Data

Agency Request and Executive Recommendation

Commitment Item		Historical Data			2019-2020		2020-2021	
		2017-2018 Actual	2018-2019 Budget	2018-2019 Authorized	Agency	Executive	Agency	Executive
Operating Expenses	5020002	6,822	50,000	50,000	50,000	50,000	50,000	50,000
Conference & Travel Expenses	5050009	0	10,000	10,000	10,000	10,000	10,000	10,000
Professional Fees	5060010	0	3,000	3,000	3,000	3,000	3,000	3,000
Data Processing	5090012	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0
Research & Development	5900031	860,271	877,155	1,037,000	1,037,000	1,037,000	1,037,000	1,037,000
Total		867,093	940,155	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Funding Sources								
Fund Balance	4000005	162,337	149,319		109,164	109,164	0	0
Special Revenue	4000030	854,075	900,000		900,000	900,000	900,000	900,000
Total Funding		1,016,412	1,049,319		1,009,164	1,009,164	900,000	900,000
Excess Appropriation/(Funding)		(149,319)	(109,164)		90,836	90,836	200,000	200,000
Grand Total		867,093	940,155		1,100,000	1,100,000	1,100,000	1,100,000