

# ARKANSAS BEEF COUNCIL

## State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2022

None

## Publications

### A.C.A. 25-1-201 et seq.

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## **Analysis of Budget Request**

**Appropriation:** 675 - Beef Council-Operations

**Funding Sources:** SBC - Arkansas Beef Council Fund

The purpose of the Arkansas Beef Council is to coordinate and implement a program of promotion, research and market development to enhance the image of beef and to improve the potential of Arkansas' cattle industry.

This appropriation is funded entirely by Special Revenues consisting of a federally established assessment rate of \$1.00 per head of cattle sold in the state. Half of the amount collected is forwarded to the national Beef Promotion and Research Board for consumer and industry information programs, advertising and research programs, and beef-related promotion. The remaining half of all fees received is retained by the Arkansas Beef Council to fund state-based programs which complement and extend the industry-wide effort. Research and Development spending is proportionate to revenues collected.

The Board is requesting to continue appropriation in the amount of \$1,067,076 for each year of the biennium.

The Agency Request includes the following changes in each year:

- Reallocation of \$5,000 from Conference and Travel to Operating Expenses as the board anticipates an increase in board member travel.

The Executive Recommendation provides for the Agency Request.

## Appropriation Summary

**Appropriation:** 675 - Beef Council-Operations

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### Historical Data

### Agency Request and Executive Recommendation

Commitment Item		Historical Data			2023-2024		2024-2025	
		2021-2022 Actual	2022-2023 Budget	2022-2023 Authorized	Agency	Executive	Agency	Executive
Operating Expenses	5020002	17,454	17,076	17,076	22,076	22,076	22,076	22,076
Conference & Travel Expenses	5050009	0	10,000	10,000	5,000	5,000	5,000	5,000
Professional Fees	5060010	0	3,000	3,000	3,000	3,000	3,000	3,000
Data Processing	5090012	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0
Research & Development	5900031	958,009	1,037,000	1,037,000	1,037,000	1,037,000	1,037,000	1,037,000
<b>Total</b>		<b>975,463</b>	<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>
<b>Funding Sources</b>								
Fund Balance	4000005	214,012	163,198		46,122	46,122	0	0
Special Revenue	4000030	924,649	950,000		950,000	950,000	950,000	950,000
<b>Total Funding</b>		<b>1,138,661</b>	<b>1,113,198</b>		<b>996,122</b>	<b>996,122</b>	<b>950,000</b>	<b>950,000</b>
Excess Appropriation/(Funding)		(163,198)	(46,122)		70,954	70,954	117,076	117,076
<b>Grand Total</b>		<b>975,463</b>	<b>1,067,076</b>		<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>