

# ARKANSAS RICE RESEARCH & PROMOTION BOARD

## State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2020

None

### Publications

#### A.C.A. 25-1-201 et seq.

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## Department Appropriation Summary

Appropriation	Historical Data						Agency Request and Executive Recommendation							
	2019-2020		2020-2021		2020-2021		2021-2022				2022-2023			
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Agency	Pos	Executive	Pos
998 Rice Research and Promotion	5,319,006	0	6,870,283	0	6,980,696	0	6,980,696	0	6,980,696	0	6,980,696	0	6,980,696	0
D33 Tariff Rate Quota Cash	12,052,982	0	15,000,000	0	15,000,000	0	15,000,000	0	15,000,000	0	15,000,000	0	15,000,000	0
<b>Total</b>	<b>17,371,988</b>	<b>0</b>	<b>21,870,283</b>	<b>0</b>	<b>21,980,696</b>	<b>0</b>	<b>21,980,696</b>	<b>0</b>	<b>21,980,696</b>	<b>0</b>	<b>21,980,696</b>	<b>0</b>	<b>21,980,696</b>	<b>0</b>

  

Funding Sources		%		%		%		%		%		%	
Fund Balance	4000005	15,294,875	54.9	10,475,464	45.4			1,205,181	8.7	1,205,181	8.7	0	0.0
Special Revenue	4000030	5,130,420	18.4	6,600,000	28.6			6,600,000	47.8	6,600,000	47.8	6,600,000	52.4
Cash Fund	4000045	7,422,157	26.7	6,000,000	26.0			6,000,000	43.5	6,000,000	43.5	6,000,000	47.6
Total Funds		27,847,452	100.0	23,075,464	100.0			13,805,181	100.0	13,805,181	100.0	12,600,000	100.0
Excess Appropriation/(Funding)		(10,475,464)		(1,205,181)				8,175,515		8,175,515		9,380,696	
Grand Total		17,371,988		21,870,283				21,980,696		21,980,696		21,980,696	

Expenditure of appropriation is contingent upon available funding.

## **Analysis of Budget Request**

**Appropriation:** 998 - Rice Research and Promotion

**Funding Sources:** SRP - AR Rice Research and Promotion Fund

The Arkansas Rice Research and Promotion Board was established in 1985 to improve the profitability of growing rice in Arkansas by conducting a program of research, extension and market development.

The Board is funded entirely from special revenue which is collected from assessments on all rice produced in Arkansas. The assessments consist of \$1.35 per bushel of rice grown in Arkansas paid by the producer, and an assessment of \$1.35 per bushel paid by the first point of sale buyer. The funds raised by the producer assessment are reserved for the research program, and the buyer funds are reserved for promotion and market development activities.

FY20 expenditures totaled \$5,319,006.

Over the recent years, the rice yield in AR has remained static or slightly increased. Higher yields would result in higher collections. With the assumption that yields will remain constant, the Board anticipates \$6,600,000 in revenues each year of the biennium. This will allow the Board access to all revenue collected.

Continuing level of appropriation is the FY2021 Authorized.

The Board is requesting to continue appropriation in the amount of \$6,980,696 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

## Appropriation Summary

**Appropriation:** 998 - Rice Research and Promotion

**Funding Sources:** SRP - AR Rice Research and Promotion Fund

### Historical Data

### Agency Request and Executive Recommendation

Commitment Item		2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Operating Expenses	5020002	6,173	14,200	14,200	14,200	14,200	14,200	14,200
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0
Professional Fees	5060010	0	0	0	0	0	0	0
Data Processing	5090012	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0
Research/Development	5900031	5,312,833	6,856,083	6,966,496	6,966,496	6,966,496	6,966,496	6,966,496
<b>Total</b>		<b>5,319,006</b>	<b>6,870,283</b>	<b>6,980,696</b>	<b>6,980,696</b>	<b>6,980,696</b>	<b>6,980,696</b>	<b>6,980,696</b>
<b>Funding Sources</b>								
Fund Balance	4000005	458,869	270,283		0	0	0	0
Special Revenue	4000030	5,130,420	6,600,000		6,600,000	6,600,000	6,600,000	6,600,000
<b>Total Funding</b>		<b>5,589,289</b>	<b>6,870,283</b>		<b>6,600,000</b>	<b>6,600,000</b>	<b>6,600,000</b>	<b>6,600,000</b>
Excess Appropriation/(Funding)		(270,283)	0		380,696	380,696	380,696	380,696
<b>Grand Total</b>		<b>5,319,006</b>	<b>6,870,283</b>		<b>6,980,696</b>	<b>6,980,696</b>	<b>6,980,696</b>	<b>6,980,696</b>

## **Analysis of Budget Request**

**Appropriation:** D33 - Tariff Rate Quota Cash

**Funding Sources:** 327 - Rice Board Cash

The Arkansas Rice Research and Promotion Board receives funds from two Tariff Rate Quota programs as part of two trade agreements between the United States and the European Union and Colombia. The funds are designated to be used only for rice research efforts.

Continuing level of appropriation is the FY2021 Authorized.

The Board is requesting to continue appropriation in the amount of \$15,000,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

## Appropriation Summary

**Appropriation:** D33 - Tariff Rate Quota Cash

**Funding Sources:** 327 - Rice Board Cash

### Historical Data

### Agency Request and Executive Recommendation

Commitment Item		2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Research & Development	5900031	12,052,982	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Total		12,052,982	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Funding Sources								
Fund Balance	4000005	14,836,006	10,205,181		1,205,181	1,205,181	0	0
Cash Fund	4000045	7,422,157	6,000,000		6,000,000	6,000,000	6,000,000	6,000,000
Total Funding		22,258,163	16,205,181		7,205,181	7,205,181	6,000,000	6,000,000
Excess Appropriation/(Funding)		(10,205,181)	(1,205,181)		7,794,819	7,794,819	9,000,000	9,000,000
Grand Total		12,052,982	15,000,000		15,000,000	15,000,000	15,000,000	15,000,000

Expenditure of appropriation is contingent upon available funding.