


ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
AGENCY PROGRAM COMMENTARY
2003 - 2005

The Arkansas Soybean Promotion Board budget for the 2003-2005 biennium will be funded entirely by special revenues collected from an assessment on all soybeans produced in Arkansas. The assessment rate is one-half of one percent of the net market value for soybeans sold.

The budget request is a base level request and includes a very limited amount of funds for administrative and board-related expenses while most of the request is in categories that will allow funding of programs directly related to the objectives of the Board.

AGENCY Arkansas Soybean Promotion Board	DIRECTOR 	AGENCY PROGRAM COMMENTARY	PAGE .169
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DIVISION OF LEGISLATIVE AUDIT
AUDIT OF:
ARKANSAS SOYBEAN PROMOTION BOARD
FOR THE YEAR ENDED JUNE 30, 2002

Findings	Recommendations
None	None

SA0932902

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
STATE AGENCY PUBLICATIONS

Fiscal Year 2002-2003

Required by: A.C.A. 25-1-204

AGENCY: ARKANSAS SOYBEAN PROMOTION BOARD

NAME OF PUBLICATION	STATUTORY AUTHORIZATION	PUBLICATION REQUIRED FOR GOVERNOR AND/OR GENERAL ASSEMBLY ONLY	NUMBER OF COPIES PUBLISHED	REASON(S) FOR CONTINUED PUBLICATION AND DISTRIBUTION
Soybeans in Arkansas	25-1-105	No	11,000	Serves as annual report to soybean producers who contribute through the checkoff program.
				171

ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
ANALYSIS OF BUDGET REQUEST
2003 - 2005

The Arkansas Soybean Promotion Board is authorized in A.C.A. §2-20-404. The Board is composed of nine producer members appointed by the Governor and are representatives of the Arkansas Farm Bureau Federation, Riceland Foods, Inc., Arkansas Soybean Association, and Arkansas Agricultural Council. The purpose of the Board is to promote the growth and development of the soybean industry in Arkansas. Funding for the Board is derived entirely from special revenues collected from an assessment of one-half of one percent of the net market value of soybeans sold in Arkansas. These funds finance the Board's operating expenses and soybean research and promotion activities.

The Board requests a Base Level of \$4,410,000 each year of the biennium, the majority of which is included in the line item for Research/Development.

The Executive Recommendation provides for the agency request.

AGENCY Name: Arkansas Soybean Promotion Board Code: 329	APPROPRIATION Name: Arkansas Soybean Promotion Board – Operations Code: 026	TREASURY FUND Name: Soybean Promotion Fund Code: SBB	ANALYSIS OF BUDGET REQUEST	PAGE 172
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ARKANSAS PERFORMANCE BUDGETING & ACCOUNTABILITY SYSTEM
Biennial Appropriation Summary

Agency Name ARKANSAS SOYBEAN PROMOTION BOARD
 Agency Code 329
 Appropriation Name Arkansas Soybean Promotion Board - Operations
 Appropriation Code 026
 Fund Name Soybean Promotion Fund
 Fund Code SBB

Character Name	Expenditures										Agency Request						Recommendations				
	2001-02		2002-03		2002-03		2003-04				2004-05		2004-05		Executive						
	Actual	Budget	Pos.	Authorized	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	2003-04	Pos.	2004-05	Pos.
Operating Expenses	11,006	37,952	0	37,952	0	37,952	0	0	0	37,952	0	37,952	0	0	0	37,952	0	37,952	0	37,952	0
Travel/Conferences	0	10,746	0	10,746	0	10,746	0	0	0	10,746	0	10,746	0	0	0	10,746	0	10,746	0	10,746	0
Prof. Fees & Serv.	0	15,706	0	15,706	0	15,706	0	0	0	15,706	0	15,706	0	0	0	15,706	0	15,706	0	15,706	0
Research/Development	1,859,944	4,345,596	0	4,345,596	0	4,345,596	0	0	0	4,345,596	0	4,345,596	0	0	0	4,345,596	0	4,345,596	0	4,345,596	0
Grand Total	1,870,950	4,410,000	0	4,410,000	0	4,410,000	0	0	0	4,410,000	0	4,410,000	0	0	0	4,410,000	0	4,410,000	0	4,410,000	0

Funding Sources Name	2001-02	2002-03	2002-03	2003-04	2003-04	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	2004-05	
	Actual	Budget	Pos.	Authorized	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.	2003-04	Pos.	2004-05	Pos.
Fund Balance	75,863	141,595	*****	*****	*****	34,280	*****	0	*****	34,280	*****	0	*****	0	*****	0	*****	34,280	*****	0	*****
Special Revenue	1,935,682	4,302,685	*****	*****	*****	4,375,628	*****	0	*****	4,375,628	*****	4,410,000	*****	0	*****	4,410,000	*****	4,375,628	*****	4,410,000	*****
Total Funding	2,012,545	4,444,280	*****	*****	*****	4,409,908	*****	0	*****	4,409,908	*****	4,410,000	*****	0	*****	4,410,000	*****	4,409,908	*****	4,410,000	*****
Excess Appro/(Funding)	(141,595)	(34,280)	*****	*****	*****	92	*****	0	*****	92	*****	0	*****	0	*****	0	*****	92	*****	0	*****
Grand Total	1,870,950	4,410,000	*****	*****	*****	4,410,000	*****	0	*****	4,410,000	*****	4,410,000	*****	0	*****	4,410,000	*****	4,410,000	*****	4,410,000	*****

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Character		Expenditures				
		2001-02	2002-03		2002-03	
Name	Code	Actual	Budget	Pos.	Authorized	Pos.
Operating Expenses	5020002	11,006	37,952	0	37,952	0
Travel-Conferences	5050009	0	10,746	0	10,746	0
Prof. Fees & Serv.	5060010	0	15,706	0	15,706	0
Research/Development	5900031	1,859,944	4,345,596	0	4,345,596	0
Grand Total		1,870,950	4,410,000	0	4,410,000	0

Funding Sources						
Name	Code					
Fund Balance	4000005	84,178	141,687	*****	*****	*****
Special Revenue	4000030	1,928,459	4,302,685	*****	*****	*****
Total Funding		2,012,637	4,444,372	*****	*****	*****
Excess Appro/(Funding)		(141,687)	(34,372)	*****	*****	*****
Grand Total		1,870,950	4,410,000	*****	*****	*****

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Character		Agency Request											
		2003-04						2004-05					
		Base Level	Pos.	Change Level	Pos.	Total	Pos.	Base Level	Pos.	Change Level	Pos.	Total	Pos.
Operating Expenses	5020002	37,952	0	0	0	37,952	0	37,952	0	0	0	37,952	0
Travel-Conferences	5050009	10,746	0	0	0	10,746	0	10,746	0	0	0	10,746	0
Prof. Fees & Serv.	5060010	15,706	0	0	0	15,706	0	15,706	0	0	0	15,706	0
Research/Development	5900031	4,345,596	0	0	0	4,345,596	0	4,345,596	0	0	0	4,345,596	0
Grand Total		4,410,000	0	0	0	4,410,000	0	4,410,000	0	0	0	4,410,000	0

Funding Sources													
Name	Code	2003-04						2004-05					
Fund Balance	4000005	34,372	*****	0	*****	34,372	*****	0	*****	0	*****	0	*****
Special Revenue	4000030	4,375,628	*****	0	*****	4,375,628	*****	4,410,000	*****	0	*****	4,410,000	*****
Total Funding		4,410,000	*****	0	*****	4,410,000	*****	4,410,000	*****	0	*****	4,410,000	*****
Excess Appro/(Funding)		0	*****	0	*****	0	*****	0	*****	0	*****	0	*****
Grand Total		4,410,000	*****	0	*****	4,410,000	*****	4,410,000	*****	0	*****	4,410,000	*****

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Character		Recommendations							
		Executive				Legislative			
Name	Code	2003-04	Pos.	2004-05	Pos.	2003-04	Pos.	2004-05	Pos.
Operating Expenses	5020002	37,952	0	37,952	0	0	0	0	0
Travel-Conferences	5050009	10,746	0	10,746	0	0	0	0	0
Prof. Fees & Serv.	5060010	15,706	0	15,706	0	0	0	0	0
Research/Development	5900031	4,345,596	0	4,345,596	0	0	0	0	0
Grand Total		4,410,000	0	4,410,000	0	0	0	0	0

Funding Sources									
Name	Code								
Fund Balance	4000005	34,372	*****	0	*****	0	*****	0	*****
Special Revenue	4000030	4,375,628	*****	4,410,000	*****	0	*****	0	*****
Total Funding		4,410,000	*****	4,410,000	*****	0	*****	0	*****
Excess Appro/(Funding)		0	*****	0	*****	0	*****	0	*****
Grand Total		4,410,000	*****	4,410,000	*****	0	*****	0	*****