


**ARKANSAS BUDGET SYSTEM
AGENCY PROGRAM COMMENTARY
1999 - 2001**

The Arkansas Soybean Promotion Board budget for the 1999-01 biennium will be funded entirely by special revenues collected from an assessment on all soybeans produced in Arkansas. The assessment rate is one-half of one percent of the net market value for soybeans sold.

The budget request is a base level request and includes a very limited amount of funds for administrative and board-related expenses while most of the request is in categories that will allow funding of programs directly related to the objectives of the Board.

AGENCY ARKANSAS SOYBEAN PROMOTION BOARD	DIRECTOR 	AGENCY PROGRAM COMMENTARY BR21	PAGE 357
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ARKANSAS SOYBEAN PROMOTION BOARD
 SUMMARY OF AUDIT FINDINGS AND RECOMMENDATIONS
 FOR THE YEAR ENDED JUNE 30, 1998

Assets

<u>Cash and Investments</u>	<u>Fixed</u>	<u>Other</u>	<u>Total</u>	<u>Current</u>	<u>Liabilities Long-Term</u>	<u>Total</u>	<u>Total Equity</u>
\$ 290,223	\$ 3,359	\$ 0	\$ 293,582	\$ 62,681	\$ 0	\$ 62,681	\$ 230,901

Revenues

<u>Inter-governmental</u>	<u>Federal</u>	<u>Licenses and Fees</u>	<u>Other</u>	<u>Total</u>
\$ 1,607,188	\$ 0	\$ 0	\$ 0	\$ 1,607,188

Expenditures

<u>Salaries and Matching</u>	<u>Grants and Aid</u>	<u>Capital</u>	<u>Other Operating</u>	<u>Total</u>	<u>Other Sources (Uses)</u>
\$ 0	\$ 1,624,064	\$ 0	\$ 9,622	\$ 1,633,686	\$ 216

Findings

None

Recommendations

None

**ARKANSAS BUDGET SYSTEM
ANALYSIS OF BUDGET REQUEST
1999 - 2001**

The Arkansas Soybean Board is funded entirely by special revenues collected from an assessment on all soybeans produced in Arkansas. The assessment rate is one-half of one percent of the net market value for soybeans sold. These funds finance the Board's operating expenses and soybean research and promotion activities. The Board has requested a Base Level of \$4,410,000 each year. No additional appropriation has been requested for the 1999-2001 biennium.

The Executive Recommendation provides for the Agency Request.

AGENCY	APPROPRIATION	TREASURY FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Arkansas Soybean Board Code: 329	Name: Arkansas Soybean Board Code: 026	Name: Soybean Promotion Code: SBB	BR20	359

ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----			-----99-00 FISCAL YEAR-----			-----00-01 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	97-98	98-99	98-99	CHANGE		TOTAL	CHANGE		TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED APPRO	BASE	LEVEL	REQUEST	BASE	LEVEL	REQUEST	99-00	00-01	99-00	00-01
ATING EXPENSES	10,490	37,952	37,952	37,952	0	37,952	37,952	0	37,952	37,952	37,952		
F FEES & TRAVEL	0	10,746	10,746	10,746	0	10,746	10,746	0	10,746	10,746	10,746		
F FEES & SERVICES	0	15,706	15,706	15,706	0	15,706	15,706	0	15,706	15,706	15,706		
EARCH/DEVELOPMENT	3,312,298	4,345,596	4,435,596	4,345,596	0	4,345,596	4,345,596	0	4,345,596	4,345,596	4,345,596		
	3,322,788	4,410,000	4,500,000	4,410,000	0	4,410,000	4,410,000	0	4,410,000	4,410,000	4,410,000		
PROPOSED FUNDING SOURCES			*****										
BALANCES	293,029	290,223	*****	180,223		180,223	270,223		270,223	180,223	270,223		
AL REVENUES			*****										
IAL REVENUES	3,319,982	4,300,000	*****	4,500,000		4,500,000	4,500,000		4,500,000	4,500,000	4,500,000		
AL FUNDS			*****										
E CENTRAL SERVICES FUND			*****										
REVENUE RECEIPTS			*****										
I FUNDS			*****										
R			*****										
L FUNDING	3,613,011	4,590,223	*****	4,680,223		4,680,223	4,770,223		4,770,223	4,680,223	4,770,223		
SS APPRO/ (FUNDING)	(290,223)	(100,223)	*****	(270,223)		(270,223)	(360,223)		(360,223)	(270,223)	(360,223)		
L	3,322,788	4,410,000	*****	4,410,000		4,410,000	4,410,000		4,410,000	4,410,000	4,410,000		

009 OTHER BOARDS AND COMMISSIONS
 329 ARKANSAS SOYBEAN BOARD
 026 ARKANSAS SOYBEAN BOARD
 SBB SOYBEAN PROMOTION(329)

APPROPRIATION SUMMARY

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