

**ARKANSAS BUDGET SYSTEM  
AGENCY PROGRAM COMMENTARY  
1999 - 2001**

The budget request for the 1999-01 biennium for the **Arkansas Public Employees Retirement System (APERS)**, the **Arkansas State Police Retirement System (ASPRS)** and the **Arkansas Judicial Retirement System (AJRS)** is totally funded from the investment earnings of the respective Trust Funds. The request will be Base Level, i.e., the FY 99 operational budget, with the following changes:


1. **Regular Salaries and Staffing** – APERS is requesting that a Retirement Counselor position (Grade 19) approved from the Governor's Supplemental positions for FY 99 for the Member Services Section be approved as a permanent full-time position, and that one Accounting Technician I (Grade 12) position lost to the CAP be restored. APERS is not requesting restoration of (2) Secretary I (Grade 11) and (1) Reporting Specialist I (Grade 11) positions lost to the CAP.

**Justification:** The Retirement Counselor position will be used as a direct service position for the benefit of the members. The number of members who retire each month is steadily increasing and counselors must also provide additional assistance to those members entering the Deferred Retirement Option Plan (DROP) which was approved during the last session. The position lost to the CAP is clerical in nature and needs to be retained for flexibility to meet unanticipated needs. The Agency is currently at 100% of CAP.

2. **Extra Help** – An increase of \$3,000 per year is requested.
3. **Maintenance & General Operations** – No change is requested.
4. **Capital Outlay** – APERS requests \$152,085 in FY 99-00 and \$31,000 in FY 00-01.

**Justification:** \$142,085 is requested in FY 99-00 for the replacement of data processing equipment ((1) server with 4 processors, 2 GB RAM & 24 GB Hard Drive; networking equipment-(3) Hubs; (35) personal computers and peripheral equipment; (8) 21" monitors) as specified in the APERS Information Technology Plan submitted to and approved by DIS. An additional \$10,000 is requested for FY 99-00 for the routine replacement of various office furniture. \$31,000 is requested for FY 00-01 for the replacement of an agency vehicle and the routine replacement of various office furniture.

5. **Conference Fees and Travel** – No change is requested.
6. **Professional Fees** – A reduction of \$152,085 in FY 99-00 and \$31,000 in FY 00-01 is requested to reallocate resources for the Capital Outlay request.

<b>AGENCY</b> Arkansas Public Employees Retirement System Arkansas State Police Retirement System Arkansas Judicial Retirement System	<b>EXECUTIVE DIRECTOR</b>  Bill Van Cleve	<b>AGENCY PROGRAM COMMENTARY</b> BR21	<b>PAGE</b> 218
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**ARKANSAS BUDGET SYSTEM  
AGENCY PROGRAM COMMENTARY  
1999 - 2001**

7. **Cash Fund Appropriations (Benefits-Char. 13)** – APERS requests an increase of \$10,000,000 in each fiscal year and ASPRS requests an increase of \$1,000,000 in each fiscal year.

**Justification:** These requests are due to increases in the number of retirees opting for direct deposit of retirement benefits.

8. **Operational Appropriations (Benefits-Char. 23)** – APERS requests a decrease of \$25,000,000 in each fiscal year; ASPRS requests a decrease of \$12,000,000 in each fiscal year and AJRS requests a decrease of \$1,500,000 in each fiscal year.

**Justification:** These requests are due to decreases in the number of retirees opting for payment of retirement benefits by state warrant.

<p><b>AGENCY</b> Arkansas Public Employees Retirement System Arkansas State Police Retirement System Arkansas Judicial Retirement System</p>	<p><b>EXECUTIVE DIRECTOR</b>  Bill Van Cleve</p>	<p><b>AGENCY PROGRAM COMMENTARY</b> BR21</p>	<p><b>PAGE</b> <b>219</b></p>
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ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
SUMMARY OF AUDIT FINDINGS AND RECOMMENDATIONS  
FOR THE YEAR ENDED JUNE 30, 1997

Assets					Liabilities			Total Equity	
Cash and Investments	Fixed	Other	Total	Current	Long-Term	Total			
\$ 3,774,790,916	\$ 217,402	\$ 39,769,859	\$ 3,814,778,177	\$ 669,675,352	\$ 100,159	\$ 669,775,511	\$ 3,145,002,666		

Revenues				Expenditures						Other Sources (Uses)
Inter-governmental	Federal	Licenses and Fees	Other	Total	Salaries and Matching	Grants and Aid	Capital	Other Operating	Total	
\$ 0	\$ 0	\$ 0	\$ 492,573,122	\$ 492,573,122	\$ 1,525,456	\$ 0	\$ 0	\$ 85,596,731	\$ 87,122,187	\$ 0

Findings

Recommendations

None.

None.

ARKANSAS STATE POLICE RETIREMENT SYSTEM  
SUMMARY OF AUDIT FINDINGS AND RECOMMENDATIONS  
FOR THE YEAR ENDED JUNE 30, 1997

Assets					Liabilities			Total Equity	
Cash and Investments	Fixed	Other	Total	Current	Long-Term	Total			
\$ 238,323,255	\$ 0	\$ 7,454,487	\$ 245,777,742	\$ 72,510,032	\$ 0	\$ 72,510,032	\$ 173,267,710		

Revenues					Expenditures					Other Source (Uses)
Inter-governmental	Federal	Licenses and Fees	Other	Total	Salaries and Matching	Grants and Aid	Capital	Other Operating	Total	
\$ 0	\$ 0	\$ 0	\$ 27,462,592	\$ 27,462,592	\$ 0	\$ 0	\$ 0	\$ 6,360,551	\$ 6,360,551	\$

Findings	Recommendations
None.	None.

ARKANSAS JUDICIAL RETIREMENT SYSTEM  
SUMMARY OF AUDIT FINDINGS AND RECOMMENDATIONS  
FOR THE YEAR ENDED JUNE 30, 1997

Assets										Liabilities			Total Equity		
Cash and Investments		Fixed		Other		Total		Current	Long-Term		Total	Total Equity			
\$	71,267,315	\$	394	\$	606,187	\$	71,873,896	\$	22,290	\$	0	\$	22,290	\$	71,851,606

Revenues					Expenditures				Other Sources (Uses)										
Inter-governmental		Federal		Licenses and Fees	Other	Total	Salaries and Matching	Grants and Aid	Capital	Other Operating	Total	Other Sources (Uses)							
\$	0	\$	0	\$	0	\$	16,509,685	\$	16,509,685	\$	0	\$	0	\$	3,056,420	\$	3,056,420	\$	0

Findings

None.

Recommendations

None.

ARKANSAS BUDGET SYSTEM  
 EMPLOYMENT SUMMARY  
 AS REQUIRED BY ACT 358 OF 1993  
 (A.C.A 19-4-307)

AGENCY TITLE      370 - ARK PUBLIC EMPL RETIRE

	MALE	FEMALE	TOTAL	PERCENTAGE OF TOTAL
WHITE EMPLOYEES	<u>7</u>	<u>20</u>	<u>27</u>	<u>66%</u>
BLACK EMPLOYEES	<u>1</u>	<u>13</u>	<u>14</u>	<u>34%</u>
EMPLOYEES OF OTHER RACIAL MINORITIES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
TOTAL EMPLOYED AS OF <u>08/08/98</u> DATE			<u>14</u>	<u>34%</u>
			TOTAL MINORITIES	
			<u>41</u>	<u>100%</u>
			TOTAL EMPLOYEES	

*Bill Van Camp*  
 \_\_\_\_\_  
 AGENCY DIRECTOR

**CASH FUND BALANCE DESCRIPTION  
AS OF JUNE 30, 1998**

**AGENCY:** ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (370)

ACCOUNT INFORMATION				STATUTORY/OTHER RESTRICTIONS ON USE:
FUND ACCT.	BALANCE	TYPE	LOCATION	
131-01	\$1,109.68	Direct Deposit	1st Commercial Bank-LR	Payment of monthly annuities to those retired members of APERS who elected to have their annuity deposited directly to their bank account.
				STATUTORY PROVISIONS FOR FEES, FINES, PENALTIES: None
				REVENUE RECEIPTS CYCLE: Monthly
				FUND BALANCE UTILIZATION: Payments to retirees whose bank did not accept transfer, or transferred to APERS checking account if retiree has deceased.
ACCOUNT INFORMATION				STATUTORY/OTHER RESTRICTIONS ON USE:
FUND ACCT.	BALANCE	TYPE	LOCATION	
131-02	\$ 0.00	Direct Deposit	1st Commercial Bank-LR	Payment of monthly annuities to those retired members of Arkansas State Police Retirement System who elected to have their annuity deposited directly to their bank account.
				STATUTORY PROVISIONS FOR FEES, FINES, PENALTIES: None
				REVENUE RECEIPTS CYCLE: Monthly
				FUND BALANCE UTILIZATION: Payments to retirees whose bank did not accept transfer, or transferred to State Police checking account if retiree has deceased.

**CASH FUND BALANCE DESCRIPTION**  
**AS OF JUNE 30, 1998**

**AGENCY:** ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (370)

ACCOUNT INFORMATION				STATUTORY/OTHER RESTRICTIONS ON USE:
FUND ACCT.	BALANCE	TYPE	LOCATION	
131-03	\$ 11.70	Direct Deposit	1st Commercial Bank-LR	Payment of monthly annuities to those retired members of Arkansas Judicial Retirement System who elected to have their annuity deposited directly to their bank account.
				<b>STATUTORY PROVISIONS FOR FEES, FINES, PENALTIES:</b>  None
				<b>REVENUE RECEIPTS CYCLE:</b>  Monthly
				<b>FUND BALANCE UTILIZATION:</b>  Payments to retirees whose bank did not accept transfer, or transferred to Judicial checking account if retiree has deceased.
ACCOUNT INFORMATION				STATUTORY/OTHER RESTRICTIONS ON USE:
FUND ACCT.	BALANCE	TYPE	LOCATION	
				<b>STATUTORY PROVISIONS FOR FEES, FINES, PENALTIES:</b>
				<b>REVENUE RECEIPTS CYCLE:</b>
				<b>FUND BALANCE UTILIZATION:</b>



## ARKANSAS BUDGET SYSTEM DEPARTMENT APPROPRIATION SUMMARY

AGENCY TITLE Public Employees Retirement (370)		1997-99 Expenditures				1999-01 Biennium Request				1999-01 Executive Recommendation			
Appropriations		Actual	No. of	Budgeted	No. of	Year 1	No. of	Year 2	No. of	Year 1	No. of	Year 2	No. of
Code	Name	1997-98	Pos.	1998-99	Pos.	1999-00	Pos.	2000-01	Pos.	1999-00	Pos.	2000-01	Pos.
B24	Public Employees Retirement - Cash	\$53,181,404		\$125,000,000		\$135,000,000		\$135,000,000		\$135,000,000		\$135,000,000	
B25	State Police Retirement - Cash	3,866,068		9,000,000		10,000,000		10,000,000		10,000,000		10,000,000	
B26	Judicial Retirement - Cash	2,527,261		5,000,000		5,000,000		5,000,000		5,000,000		5,000,000	
029	Judicial Retirement	2,826,529		8,180,889		6,680,889		6,680,889		6,680,889		6,680,889	
132	Public Employees Retirement Operations	43,048,306	43	110,071,698	43	85,191,495	45	85,243,915	45	85,191,495	45	85,243,915	45
134	State Police Retirement	4,085,414		25,611,560		13,611,560		13,611,560		13,611,560		13,611,560	
<b>TOTALS</b>		<b>\$109,534,982</b>	<b>43</b>	<b>\$282,864,147</b>	<b>43</b>	<b>\$255,483,944</b>	<b>45</b>	<b>\$255,536,364</b>	<b>45</b>	<b>\$255,483,944</b>	<b>45</b>	<b>\$255,536,364</b>	<b>45</b>
Funding Sources			% of		% of		% of		% of		% of		% of
Fund Balances			Total		Total		Total		Total		Total		Total
General Revenues													
Special Revenues													
Federal Funds													
Constitutional Officers Fund													
State Central Services Fund													
Non-Revenue Receipts													
Cash Funds		59,574,733	54.4%	139,000,000	49.1%	150,000,000	58.7%	150,000,000	58.7%	150,000,000	58.7%	150,000,000	58.7%
Trust Funds		49,960,249	45.6%	143,864,147	50.9%	105,483,944	41.3%	105,536,364	41.3%	105,483,944	41.3%	105,536,364	41.3%
Total Funding		109,534,982	100.0%	282,864,147	100.0%	255,483,944	100.0%	255,536,364	100.0%	255,483,944	100.0%	255,536,364	100.0%
Excess Appro./ (Funding)													
<b>TOTAL</b>		<b>\$109,534,982</b>		<b>\$282,864,147</b>		<b>\$255,483,944</b>		<b>\$255,536,364</b>		<b>\$255,483,944</b>		<b>\$255,536,364</b>	
<b>DEPARTMENT</b> Arkansas Public Employees Retirement (370)				<b>DIRECTOR</b> Bill Van Cleve					<b>DEPARTMENT APPROPRIATION SUMMARY</b> BR 40				

## ARKANSAS BUDGET SYSTEM DEPARTMENT PROGRAM SUMMARY

AGENCY TITLE	1997-99 Expenditures				1999-01 Biennium Request				1999-01 Executive Recommendation			
	Actual 1997-98	No. of Pos.	Budgeted 1998-99	No. of Pos.	Year 1 1999-00	No. of Pos.	Year 2 2000-01	No. of Pos.	Year 1 1999-00	No. of Pos.	Year 2 2000-01	No. of Pos.
<b>Arkansas Public Employees Retirement System (370)</b>												
Public Employees Retirement	\$96,229,710	43	\$235,071,698	43	\$220,191,495	45	\$220,243,915	45	\$220,191,495	45	\$220,243,915	45
State Police Retirement	7,951,482		34,611,560		23,611,560		23,611,560		23,611,560		23,611,560	
Judicial Retirement	5,353,790		13,180,889		11,680,889		11,680,889		11,680,889		11,680,889	
<b>TOTALS</b>	<b>\$109,534,982</b>	<b>43</b>	<b>\$282,864,147</b>	<b>43</b>	<b>\$255,483,944</b>	<b>45</b>	<b>\$255,536,364</b>	<b>45</b>	<b>\$255,483,944</b>	<b>45</b>	<b>\$255,536,364</b>	<b>45</b>
<b>Funding Sources</b>		<b>% of Total</b>		<b>% of Total</b>		<b>% of Total</b>		<b>% of Total</b>		<b>% of Total</b>		<b>% of Total</b>
Fund Balances												
General Revenues												
Special Revenues												
Federal Funds												
Constitutional Officers Fund												
State Central Services Fund												
Non-Revenue Receipts												
Cash Funds	59,574,733	54.4%	139,000,000	49.1%	150,000,000	58.7%	150,000,000	58.7%	150,000,000	58.7%	150,000,000	58.7%
Trust Funds	49,960,249	45.6%	143,864,147	50.9%	105,483,944	41.3%	105,536,364	41.3%	105,483,944	41.3%	105,536,364	41.3%
<b>Total Funding</b>	<b>109,534,982</b>	<b>100.0%</b>	<b>282,864,147</b>	<b>100.0%</b>	<b>255,483,944</b>	<b>100.0%</b>	<b>255,536,364</b>	<b>100.0%</b>	<b>255,483,944</b>	<b>100.0%</b>	<b>255,536,364</b>	<b>100.0%</b>
Excess Appro./ (Funding)												
<b>TOTAL</b>	<b>\$109,534,982</b>		<b>\$282,864,147</b>		<b>\$255,483,944</b>		<b>\$255,536,364</b>		<b>\$255,483,944</b>		<b>\$255,536,364</b>	
DEPARTMENT <b>Arkansas Public Employees Retirement System (370)</b>			DIRECTOR Bill Van Cleve					DEPARTMENT PROGRAM SUMMARY BR 22				

**ARKANSAS BUDGET SYSTEM  
ANALYSIS OF BUDGET REQUEST  
1999 - 2001**

The Arkansas Public Employees Retirement System is requesting an additional \$10,000,000 each fiscal year for the cash appropriation to allow the Agency to pay all benefits of the Public Employees Retirement System through the cash fund. Currently, benefits that are paid by direct deposit are processed through the cash fund while benefits paid by warrant are processed through the State Treasury. Processing all benefit payments through the cash fund will enable the system to reduce the amount of time necessary to replace lost checks and also allow the System to continue to earn interest while the payments are in transit.

The Executive Recommendation provides for the Agency Request.

AGENCY	APPROPRIATION	CASH FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Arkansas Public Employees Retirement System	Name: Public Employees Retirement - Cash	Name: Public Employees Retirement - Cash	BR20	228
Code: 370	Code: B24	Code: 131		

ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----			-----99-00 FISCAL YEAR-----			-----00-01 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	97-98	98-99	98-99	BASE	CHANGE	TOTAL	BASE	CHANGE	TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED APPRO							99-00	00-01	99-00	00-01
BENEFITS	53,181,404	125,000,000	125,000,000	125,000,000	10,000,000	135,000,000	125,000,000	10,000,000	135,000,000	135,000,000	135,000,000		
<b>TOTAL</b>	<b>53,181,404</b>	<b>125,000,000</b>	<b>125,000,000</b>	<b>125,000,000</b>	<b>10,000,000</b>	<b>135,000,000</b>	<b>125,000,000</b>	<b>10,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>		
PROPOSED FUNDING SOURCES			#####										
FUND BALANCES			#####										
GENERAL REVENUES			#####										
SPECIAL REVENUES			#####										
FEDERAL FUNDS			#####										
STATE CENTRAL SERVICES FUND			#####										
NON-REVENUE RECEIPTS			#####										
CASH FUNDS	53,181,404	125,000,000	#####	125,000,000	10,000,000	135,000,000	125,000,000	10,000,000	135,000,000	135,000,000	135,000,000		
OTHER			#####										
<b>TOTAL FUNDING</b>	<b>53,181,404</b>	<b>125,000,000</b>	<b>#####</b>	<b>125,000,000</b>	<b>10,000,000</b>	<b>135,000,000</b>	<b>125,000,000</b>	<b>10,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>		
EXCESS APPRO/ (FUNDING)			#####										
<b>TOTAL</b>	<b>53,181,404</b>	<b>125,000,000</b>	<b>#####</b>	<b>125,000,000</b>	<b>10,000,000</b>	<b>135,000,000</b>	<b>125,000,000</b>	<b>10,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>		

DEPT 010 SEPARATE AGENCIES  
 AGY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
 APPRO B24 PUBLIC EMPLOYEES RETIREMENT -- CASH  
 FUND 131 PUBLIC EMPLOYEES RETHT-CASH-(370)

APPROPRIATION SUMMARY

BR 215

ARKANSAS BUDGET SYSTEM

PROGRAM/SERVICE INFORMATION LIST

RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	-----EXPENDITURES-----		-----1999 - 01 BIENNIUM REQUESTS-----						-----R E C O M M E N D A T I O N S-----					
					97-98	98-99	-----FY 1999 - 00-----		-----FY 2000 - 01-----				-----EXECUTIVE-----		-----LEGISLATIVE-----			
							REQUEST	REQUEST	1999-00	2000-01	1999-00	2000-01						
000		131	370 B24	B	53,181,404	125,000,000	125,000,000	0	125,000,000	0				125,000,000	125,000,000			
001		131	370 B24	C02			10,000,000	0	10,000,000	0				10,000,000	10,000,000			
<p>APERS requests an increase of \$10,000,000 in each fiscal year due to increases in the number of retirees opting for direct deposit of retirement benefits.</p>																		

DEPT 010 SEPARATE AGENCIES  
 AGY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
 APPRO B24 PUBLIC EMPLOYEES RETIREMENT -- CASH  
 FUND 131 PUBLIC EMPLOYEES RETHT-CASH-(370)

RANK BY APPROPRIATION  
 BR 264

**ARKANSAS BUDGET SYSTEM  
ANALYSIS OF BUDGET REQUEST  
1999 - 2001**

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The Arkansas Public Employees Retirement System is requesting an additional \$1,000,000 each fiscal year for the cash appropriation to allow the Agency to pay all benefits of the State Police Retirement System through the cash fund. Currently, benefits that are paid by direct deposit are processed through the cash fund while benefits paid by warrant are processed through the State Treasury. Processing all benefit payments through the cash fund will enable the system to reduce the amount of time necessary to replace lost checks and also allow the System to continue to earn interest while the payments are in transit.

The Executive Recommendation provides for the Agency Request.

AGENCY	APPROPRIATION	CASH FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Arkansas Public Employees Retirement System  Code: 370	Name: State Police Retirement - Cash  Code: B25	Name: Public Employees Retirement - Cash  Code: 131	BR20	<b>231</b>

ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----			-----99-00 FISCAL YEAR-----			-----00-01 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	97-98	98-99	98-99	BASE	CHANGE	TOTAL	BASE	CHANGE	TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED							99-00	00-01	99-00	00-01
BENEFITS	3,866,068	9,000,000	9,000,000	9,000,000	1,000,000	10,000,000	9,000,000	1,000,000	10,000,000	10,000,000	10,000,000		
<b>TOTAL</b>	<b>3,866,068</b>	<b>9,000,000</b>	<b>9,000,000</b>	<b>9,000,000</b>	<b>1,000,000</b>	<b>10,000,000</b>	<b>9,000,000</b>	<b>1,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>		
PROPOSED FUNDING SOURCES			*****										
FUND BALANCES			*****										
GENERAL REVENUES			*****										
SPECIAL REVENUES			*****										
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS	3,866,068	9,000,000	*****	9,000,000	1,000,000	10,000,000	9,000,000	1,000,000	10,000,000	10,000,000	10,000,000		
OTHER			*****										
TOTAL FUNDING	3,866,068	9,000,000	*****	9,000,000	1,000,000	10,000,000	9,000,000	1,000,000	10,000,000	10,000,000	10,000,000		
EXCESS APPRO/ (FUNDING)			*****										
TOTAL	3,866,068	9,000,000	*****	9,000,000	1,000,000	10,000,000	9,000,000	1,000,000	10,000,000	10,000,000	10,000,000		

DEPT 010 SEPARATE AGENCIES  
 AGY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
 APPRO B25 STATE POLICE RETIREMENT -- CASH  
 FUND 131 PUBLIC EMPLOYEES RETHT-CASH-(370)

APPROPRIATION SUMMARY

BR 215

ARKANSAS BUDGET SYSTEM  
PROGRAM/SERVICE INFORMATION LIST  
RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	-----EXPENDITURES-----		-----1999 - 01 BIENNIUM REQUESTS-----						-----R E C O M M E N D A T I O N S-----					
					---ACTUAL---	---BUDGETED---	-----FY 1999 - 00-----			-----FY 2000 - 01-----			-----EXECUTIVE-----		-----LEGISLATIVE-----			
					97-98	98-99	REQUEST-----			REQUEST-----			1999-00	2000-01	1999-00	2000-01		
000		131	370 B25	B	3,866,068	9,000,000	9,000,000 0			9,000,000 0			9,000,000	9,000,000				
001		131	370 B25	C02			1,000,000 0			1,000,000 0			1,000,000	1,000,000				
<p>ASPRS requests an increase of \$1,000,000 in each fiscal year for payment of benefits due to increases in the number of retirees opting for direct deposit of retirement benefits.</p>																		

DEPT 010 SEPARATE AGENCIES  
AGY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
APPRO B25 STATE POLICE RETIREMENT -- CASH  
FUND 131 PUBLIC EMPLOYEES RETMTY-CASH-(370)

RANK BY APPROPRIATION  
BR 264



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**ARKANSAS BUDGET SYSTEM  
ANALYSIS OF BUDGET REQUEST  
1999 - 2001**

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The Arkansas Public Employees Retirement System is requesting a Base Level of \$5,000,000 each fiscal year for the cash appropriation to allow the Agency to pay all benefits of the Judicial Retirement System through the cash fund. Currently, benefits that are paid by direct deposit are processed through the cash fund while benefits paid by warrant are processed through the State Treasury. Processing all benefit payments through the cash fund will enable the system to reduce the amount of time necessary to replace lost checks and also allow the System to continue to earn interest while the payments are in transit.

There are no Change Level requests.

The Executive Recommendation provides for the Agency Request.

AGENCY	APPROPRIATION	CASH FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Arkansas Public Employees Retirement System	Name: Judicial Retirement - Cash	Name: Public Employees Retirement - Cash	BR20	<b>234</b>
Code: 370	Code: B26	Code: 131		

ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----			-----99-00 FISCAL YEAR-----			-----00-01 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	97-98	98-99	98-99	BASE	CHANGE LEVEL	TOTAL REQUEST	BASE	CHANGE LEVEL	TOTAL REQUEST	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED APPRO							99-00	00-01	99-00	00-01
BENEFITS	2,527,261	5,000,000	5,000,000	5,000,000	0	5,000,000	5,000,000	0	5,000,000	5,000,000	5,000,000		
<b>TOTAL</b>	<b>2,527,261</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>0</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>0</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>		
PROPOSED FUNDING SOURCES			*****										
FUND BALANCES			*****										
GENERAL REVENUES			*****										
SPECIAL REVENUES			*****										
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS	2,527,261	5,000,000	*****	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000	5,000,000		
OTHER			*****										
TOTAL FUNDING	2,527,261	5,000,000	*****	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000	5,000,000		
EXCESS APPRO/ (FUNDING)			*****										
TOTAL	2,527,261	5,000,000	*****	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000	5,000,000		

DEPT 010 SEPARATE AGENCIES  
 AGY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
 APPRO B26 JUDICIAL RETIREMENT -- CASH  
 FUND 131 PUBLIC EMPLOYEES RETHT-CASH-(370)

APPROPRIATION SUMMARY

BR 215

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**ARKANSAS BUDGET SYSTEM  
ANALYSIS OF BUDGET REQUEST  
1999 - 2001**

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The Arkansas Public Employees Retirement System administers the Judicial Retirement Program under the authority of A.C.A. 24-8-204.

The request to decrease the Investments/Benefits/Refunds line item by \$1,500,000 each year is based upon the decreasing number of retirees who choose to receive payment of retirement benefits by state warrant. More retirees are opting for direct deposit of benefit payments.

This appropriation is funded from trust funds for Judges Retirement.

The Executive Recommendation provides for the Agency Request.

<b>AGENCY</b> Name: Arkansas Public Employees Retirement System Code: 370	<b>APPROPRIATION</b> Name: Judicial Retirement System Code: 029	<b>TREASURY FUND</b> Name: Judges Retirement Code: TAR	<b>ANALYSIS OF BUDGET REQUEST</b> BR20	<b>PAGE</b> 236
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ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	EXPENDITURES			99-00 FISCAL YEAR			00-01 FISCAL YEAR			R E C O M M E N D A T I O N S			
	97-98	98-99	98-99	BASE	CHANGE	TOTAL	BASE	CHANGE	TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED							99-00	00-01	99-00	00-01
OPERATING EXPENSES	10,093	10,510	10,510	10,510	0	10,510	10,510	0	10,510	10,510	10,510		
PROF FEES & SERVICES	48,100	152,879	152,879	152,879	0	152,879	152,879	0	152,879	152,879	152,879		
INVESTMENTS/BENEFITS/REFU	2,768,177	8,000,000	8,000,000	8,000,000	-1,500,000	6,500,000	8,000,000	-1,500,000	6,500,000	6,500,000	6,500,000		
DATA PROCESSING SERVICES	159	17,500	17,500	17,500	0	17,500	17,500	0	17,500	17,500	17,500		
<b>TOTAL</b>	<b>2,826,529</b>	<b>8,180,889</b>	<b>8,180,889</b>	<b>8,180,889</b>	<b>( 1,500,000)</b>	<b>6,680,889</b>	<b>8,180,889</b>	<b>( 1,500,000)</b>	<b>6,680,889</b>	<b>6,680,889</b>	<b>6,680,889</b>		
PROPOSED FUNDING SOURCES			*****										
FUND BALANCES			*****										
GENERAL REVENUES			*****										
SPECIAL REVENUES			*****										
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS			*****										
TRUST FUNDS	2,826,529	8,180,889	*****	8,180,889	( 1,500,000)	6,680,889	8,180,889	( 1,500,000)	6,680,889	6,680,889	6,680,889		
TOTAL FUNDING	2,826,529	8,180,889	*****	8,180,889	( 1,500,000)	6,680,889	8,180,889	( 1,500,000)	6,680,889	6,680,889	6,680,889		
EXCESS APPRO/ (FUNDING)			*****										
<b>TOTAL</b>	<b>2,826,529</b>	<b>8,180,889</b>	<b>*****</b>	<b>8,180,889</b>	<b>( 1,500,000)</b>	<b>6,680,889</b>	<b>8,180,889</b>	<b>( 1,500,000)</b>	<b>6,680,889</b>	<b>6,680,889</b>	<b>6,680,889</b>		

DEPT 010 SEPARATE AGENCIES  
 AGY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
 APPRO 029 JUDICIAL RETIREMENT SYSTEM  
 FUND TAR JUDGES RETIREMENT-(370)

APPROPRIATION SUMMARY

BR 215

ARKANSAS BUDGET SYSTEM

PROGRAM/SERVICE INFORMATION LIST

RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	DESCRIPTORS	EXPENDITURES		1999 - 01 BIENNIIUM REQUESTS				RECOMMENDATIONS							
					ACTUAL	BUDGETED	FY 1999 - 00		FY 2000 - 01		EXECUTIVE		LEGISLATIVE					
					97-98	98-99	REQUEST	REQUEST	1999-00	2000-01	1999-00	2000-01						
000		TAR	370 029	B	2,026,529	8,180,889	8,180,889	0	8,180,889	0					8,180,889	8,180,889		
001		TAR	370 029	C05			-1,500,000	0	-1,500,000	0					-1,500,000	-1,500,000		
<p>AJRS requests an decrease of \$1,500,000 in each fiscal year due to decreases in the number of retirees opting to receive payment of retirement benefits by state warrant.</p>																		

DEPT 010 SEPARATE AGENCIES  
 AGENCY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
 PROGRAM 029 JUDICIAL RETIREMENT SYSTEM  
 FUND TAR JUDGES RETIREMENT-(370)

RANK BY APPROPRIATION

BR 264

**ARKANSAS BUDGET SYSTEM  
ANALYSIS OF BUDGET REQUEST  
1999 - 2001**

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The Arkansas Public Employees Retirement System administers the Public Employees Retirement System, the State Police Retirement System, and the Judicial Retirement System. Each retirement system has a separate Board of Trustees. The Public Employees Retirement System and the State Police Retirement System have both contributory and non-contributory provisions. The Judicial Retirement System is a contributory system.

The objective of each system is to provide present and future retirement or survivor benefits by paying from regular income instead of contributions or anticipated appreciation of investments.

The expenses of each of the retirement systems are paid from the investment income of that system. In addition, special language allows the Public Employees Retirement System to assess the Judicial Retirement System and the State Police Retirement System for administrative costs. For 1998-99 the assessment is \$17,500 for the Judicial Retirement System and \$29,225 for the State Police Retirement System. For the 1999-01 biennium, the System is requesting that the assessments be increased to \$18,025 in 1999-00 and \$18,565 in 2000-01 for the Judicial Retirement System and \$30,102 in 1999-00 and \$31,005 in 2000-01 for the State Police Retirement System. This represents a 3% increase each year.

The System is requesting two positions above Base Level for the 1999-01 biennium. However, these two positions are not new positions but consist of one position (Accounting Technician I) which was not budgeted due to the Personnel Cap, and one position (Retirement Counselor) authorized through Supplemental Personal Services procedures for FY99. The Accounting position is to provide additional clerical support as needed, and the Retirement Counselor will provide assistance to the increasing number of retiring members of the System and those members specifically interested in the Deferred Retirement Option Plan (DROP).

Base Level for salaries includes a cost of living increase of 2.8% each year over the FY99 salary levels, and related Personal Services Matching costs. Career Ladder Incentive Program (CLIP) requests total \$2,769 in FY00 and \$2,846 in FY01. These requests include data processing, reporting specialist and accounting positions.

An additional \$3,000 each year is requested in Extra Help to allow the System to use former employees who have knowledge of the system to help with various clerical tasks during peak periods.

AGENCY	APPROPRIATION	TREASURY FUND	ANALYSIS OF	PAGE
Name: Arkansas Public Employees Retirement System	Name: General Operations	Name: State Employees Retirement	BUDGET REQUEST	<b>239</b>
Code: 370	Code: 132	Code: TSR	BR20	

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**ARKANSAS BUDGET SYSTEM  
ANALYSIS OF BUDGET REQUEST  
1999 - 2001**

---

A reduction of \$152,085 in FY00 and \$31,000 in FY01 for Professional Fees and Services is requested to reallocate resources to provide for the Capital Outlay request.

The Capital Outlay request consists of \$142,085 in FY00 for data processing equipment as outlined in their Technology Plan submitted and approved by the Department of Information Systems. An additional \$10,000 in FY00 would be used to replace office furniture and equipment. For FY01, \$31,000 is requested to replace a vehicle and for routine replacement of office furniture and equipment.

The System is requesting a reduction of \$25,000,000 each year in Investments/Benefits/Refunds based upon the decreasing number of retirees who choose to receive payment of retirement benefits by state warrant. More retirees are opting for direct deposit of benefit payments.

This appropriation is funded from trust funds for Public Employees Retirement and by assessments to the Judicial Retirement System and the State Police Retirement System for administrative expenses.

The Executive Recommendation provides for the Agency Request.

<b>AGENCY</b> Name: Arkansas Public Employees Retirement System Code: 370	<b>APPROPRIATION</b> Name: General Operations Code: 132	<b>TREASURY FUND</b> Name: State Employees Retirement Code: TSR	<b>ANALYSIS OF BUDGET REQUEST</b> BR20	<b>PAGE</b> 240
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ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----			-----99-00 FISCAL YEAR-----			-----00-01 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	97-98	98-99	98-99	BASE	CHANGE	TOTAL	BASE	CHANGE	TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	AUTHORIZED							99-00	00-01	99-00	00-01
REGULAR SALARIES	1,322,890	1,402,667	1,494,467	1,547,474	43,394	1,590,868	1,590,803	44,609	1,635,412	1,590,868	1,635,412		
NUMBER OF POSITIONS	43	43	47	43	2	45	43	2	45	45	45		
EXTRA HELP	3,938	9,000	9,000	9,000	3,000	12,000	9,000	3,000	12,000	12,000	12,000		
NUMBER OF POSITIONS	2	4	4	4	0	4	4	0	4	4	4		
PERSONAL SERV MATCHING	343,653	391,638	404,859	411,867	14,367	426,234	419,529	14,581	434,110	426,234	434,110		
OPERATING EXPENSES	497,491	642,393	642,393	642,393	0	642,393	642,393	0	642,393	642,393	642,393		
CONF FEES & TRAVEL	6,318	20,000	20,000	20,000	0	20,000	20,000	0	20,000	20,000	20,000		
PROF FEES & SERVICES	264,800	5,500,000	5,500,000	5,500,000	-152,085	5,347,915	5,500,000	-31,000	5,469,000	5,347,915	5,469,000		
CAPITAL OUTLAY	6,633	26,000	26,000	0	152,085	152,085	0	31,000	31,000	152,085	31,000		
INVESTMENT/BENEFIT/REFUND	39,819,559	100,000,000	100,000,000	100,000,000	-25,000,000	75,000,000	100,000,000	-25,000,000	75,000,000	75,000,000	75,000,000		
DATA PROCESSING SERVICES	783,032	2,000,000	2,000,000	2,000,000	0	2,000,000	2,000,000	0	2,000,000	2,000,000	2,000,000		
<b>TOTAL</b>	<b>43,048,306</b>	<b>110,071,698</b>	<b>110,098,719</b>	<b>110,130,734</b>	<b>(24,939,239)</b>	<b>85,191,495</b>	<b>110,181,725</b>	<b>(24,937,810)</b>	<b>85,243,915</b>	<b>85,191,495</b>	<b>85,243,915</b>		
PROPOSED FUNDING SOURCES			*****										
FUND BALANCES			*****										
GENERAL REVENUES			*****										
SPECIAL REVENUES			*****										
FEDERAL FUNDS			*****										
STATE CENTRAL SERVICES FUND			*****										
NON-REVENUE RECEIPTS			*****										
CASH FUNDS			*****										
TRUST FUNDS	43,048,306	110,071,698	*****	110,130,734	(24,939,239)	85,191,495	110,181,725	(24,937,810)	85,243,915	85,191,495	85,243,915		
TOTAL FUNDING	43,048,306	110,071,698	*****	110,130,734	(24,939,239)	85,191,495	110,181,725	(24,937,810)	85,243,915	85,191,495	85,243,915		
EXCESS APPRO/ (FUNDING)			*****										
TOTAL	43,048,306	110,071,698	*****	110,130,734	(24,939,239)	85,191,495	110,181,725	(24,937,810)	85,243,915	85,191,495	85,243,915		

DEPT 010 SEPARATE AGENCIES  
 AGY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
 APPRO 132 GENERAL OPERATIONS  
 FUND TSR STATE EMPLOYEES RETIREMENT(370)

APPROPRIATION SUMMARY

BR 215



ARKANSAS BUDGET SYSTEM

PROGRAM/SERVICE INFORMATION LIST

RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	-----EXPENDITURES-----		-----1999 - 01 BIENNIUM REQUESTS-----						-----R E C O M M E N D A T I O N S-----					
					ACTUAL	BUDGETED	-----FY 1999 - 00-----		-----FY 2000 - 01-----				-----EXECUTIVE-----		-----LEGISLATIVE-----			
					97-98	98-99	REQUEST	REQUEST	REQUEST	REQUEST	REQUEST	REQUEST	1999-00	2000-01	1999-00	2000-01		
100		TSR	370 132	B	93,048,506 43	110,071,698 43	110,130,734 43			110,181,725 43					110,130,734 43	110,181,725 43		
101		TSR	370 132	C08			142,085 0			0 0					142,085			
							APERS requests \$142,085 in FY 99-00 to replace data processing equipment (server, networking equipment, personal computers and peripheral Equipment) as specified in the APERS Information Technology Plan submitted to and approved by DIS.											
102		TSR	370 132	C01			54,272 2			55,611 2					57,531 2	58,960 2		
							APERS requests that one Accounting Technician I position (#3700-0038) lost to the CAP be restored (\$14,925 for FY 99-00; \$15,343 for FY 00-01). Also requested is the conversion of a Retirement Counselor (Grade 19) position approved for FY 99 from the Governor's Supplemental positions to a permanent full-time position due to the increasing number of members who are retiring each month and because of the additional counseling and processing required for those members entering the Deferred Retirement Option Plan (DROP). This is a direct service position. (\$25,700 for FY 99-00; \$26,420 for FY 00-01).											

DEPT 010 SEPARATE AGENCIES  
 AGENCY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
 APPRO 132 GENERAL OPERATIONS  
 FUND TSR STATE EMPLOYEES RETIREMENT(370)

RANK BY APPROPRIATION  
 BR 264

ARKANSAS BUDGET SYSTEM  
PROGRAM/SERVICE INFORMATION LIST  
RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	-----EXPENDITURES-----		-----1999 - 01 BIENNIUM REQUESTS-----				-----RECOMMENDATIONS-----							
					ACTUAL 97-98	BUDGETED 98-99	-----FY 1999 - 00-----		-----FY 2000 - 01-----		-----EXECUTIVE-----		-----LEGISLATIVE-----					
							REQUEST	REQUEST	1999-00	2000-01	1999-00	2000-01						
002		TSR	370 132	C09			3,259 0	3,349 0										
<p>This represents increases due to the Career Ladder Incentive Program (CLIP).</p>																		
003		TSR	370 132	C04			10,000 0	31,000 0	10,000	31,000								
<p>APERS requests an increase of \$10,000 for FY 99-00 for the routine replacement of various office furniture and \$31,000 for FY 00-01 for the replacement of an agency vehicle and for the routine replacement of various office furniture as required.</p>																		
004		TSR	370 132	C03			3,230 0	3,230 0	3,230	3,230								
<p>APERS requests an increase of \$3,000 each fiscal year, plus associated matching costs, for extra help.</p>																		

DEPT 010 SEPARATE AGENCIES  
 AGY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
 APPRO 132 GENERAL OPERATIONS  
 FUND TSR STATE EMPLOYEES RETIREMENT(370)

RANK BY APPROPRIATION  
 BR 264

ARKANSAS BUDGET SYSTEM

PROGRAM/SERVICE INFORMATION LIST

RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	EXPENDITURES		1999 - 01 BIENNIIUM REQUESTS						RECOMMENDATIONS					
					ACTUAL	BUDGETED	FY 1999 - 00		FY 2000 - 01				EXECUTIVE		LEGISLATIVE			
					97-98	98-99	REQUEST	REQUEST	REQUEST	REQUEST	REQUEST	REQUEST	1999-00	2000-01	1999-00	2000-01		
005		TSR	370 132	C05			-25,000,000 0					-25,000,000 0			-25,000,000	-25,000,000		
<p>APERS requests a decrease of \$25,000,000 in each fiscal year due to decreases in the number of retirees opting to receive payment of retirement benefits by state warrant.</p>																		
006		TSR	370 132	C06			-152,085 0					-31,000 0			-152,085	-31,000		
<p>APERS is requesting a reduction of \$152,085 for FY 99-00 and \$31,000 for FY 00-01 in Professional Fees and Services to reallocate resources to provide for the Capital Outlay request.</p>																		

DEPT 010 SEPARATE AGENCIES  
 AGY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
 APPRO 132 GENERAL OPERATIONS  
 FUND TSR STATE EMPLOYEES RETIREMENT(370)

RANK BY APPROPRIATION

BR 264

**ARKANSAS BUDGET SYSTEM  
ANALYSIS OF BUDGET REQUEST  
1999 - 2001**

---

The Arkansas Public Employees Retirement System administers the State Police Retirement Program under the authority of A.C.A. 24-6-204.

The request to decrease the Investments/Benefits/Refunds line item by \$12,000,000 each year is based upon the decreasing number of retirees who choose to receive payment of retirement benefits by state warrant. More retirees are opting for direct deposit of benefit payments.

This appropriation is funded from trust funds for State Police Retirement.

The Executive Recommendation provides for the Agency Request.

AGENCY	APPROPRIATION	TREASURY FUND	ANALYSIS OF BUDGET REQUEST	PAGE
Name: Arkansas Public Employees Retirement System  Code: 370	Name: State Police Retirement  Code: 134	Name: Police Retirement  Code: TMR	BR20	<b>245</b>

ARKANSAS BUDGET SYSTEM

01 02 03 04 05 06 07 08 09 10 11 12 13 14

CHARACTER TITLE	-----EXPENDITURES-----			98-99			-----99-00 FISCAL YEAR-----			-----00-01 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	97-98	98-99	98-99	CHANGE		TOTAL	CHANGE		TOTAL	EXECUTIVE		LEGISLATIVE				
	ACTUAL	BUDGETED	AUTHORIZED APPRO	BASE	LEVEL	REQUEST	BASE	LEVEL	REQUEST	99-00	00-01	99-00	00-01			
OPERATING EXPENSES	6,022	12,610	12,610	12,610	0	12,610	12,610	0	12,610	12,610	12,610					
PROF FEES & SERVICES	65,800	320,950	320,950	320,950	0	320,950	320,950	0	320,950	320,950	320,950					
INVESTMENT/BENEFIT/REFUND	4,013,393	25,250,000	25,250,000	25,250,000	-12,000,000	13,250,000	25,250,000	-12,000,000	13,250,000	13,250,000	13,250,000					
DATA PROCESSING SERVICES	199	28,000	28,000	28,000	0	28,000	28,000	0	28,000	28,000	28,000					
<b>TOTAL</b>	<b>4,085,414</b>	<b>25,611,560</b>	<b>25,611,560</b>	<b>25,611,560</b>	<b>(12,000,000)</b>	<b>13,611,560</b>	<b>25,611,560</b>	<b>(12,000,000)</b>	<b>13,611,560</b>	<b>13,611,560</b>	<b>13,611,560</b>					
PROPOSED FUNDING SOURCES			*****													
FUND BALANCES			*****													
GENERAL REVENUES			*****													
SPECIAL REVENUES			*****													
FEDERAL FUNDS			*****													
STATE CENTRAL SERVICES FUND			*****													
NON-REVENUE RECEIPTS			*****													
CASH FUNDS			*****													
TRUST FUNDS	4,085,414	25,611,560	*****	25,611,560	(12,000,000)	13,611,560	25,611,560	(12,000,000)	13,611,560	13,611,560	13,611,560					
<b>TOTAL FUNDING</b>	<b>4,085,414</b>	<b>25,611,560</b>	<b>*****</b>	<b>25,611,560</b>	<b>(12,000,000)</b>	<b>13,611,560</b>	<b>25,611,560</b>	<b>(12,000,000)</b>	<b>13,611,560</b>	<b>13,611,560</b>	<b>13,611,560</b>					
EXCESS APPRO/ (FUNDING)			*****													
<b>TOTAL</b>	<b>4,085,414</b>	<b>25,611,560</b>	<b>*****</b>	<b>25,611,560</b>	<b>(12,000,000)</b>	<b>13,611,560</b>	<b>25,611,560</b>	<b>(12,000,000)</b>	<b>13,611,560</b>	<b>13,611,560</b>	<b>13,611,560</b>					

DEPT 010 SEPARATE AGENCIES  
 AGY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
 APPRO 134 STATE POLICE RETIREMENT  
 FUND THR POLICE RETIREMENT(370)

APPROPRIATION SUMMARY

BR 215

ARKANSAS BUDGET SYSTEM  
PROGRAM/SERVICE INFORMATION LIST  
RANK BY APPROPRIATION

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	
RANK	PROGRAM DESCRIPTION	FUND	ACCOUNTING INFORMATION	D E S	-----EXPENDITURES-----		-----1999 - 01 BIENNIUM REQUESTS-----				-----RECOMMENDATIONS-----								
					---ACTUAL--- 97-98	---BUDGETED--- 98-99	-----FY 1999 - 00-----		-----FY 2000 - 01-----		-----EXECUTIVE-----		-----LEGISLATIVE-----						
							REQUEST	REQUEST	1999-00	2000-01	1999-00	2000-01							
000		THR	370 134	B	4,085,414	25,611,560	25,611,560 0	25,611,560 0	25,611,560	25,611,560									
001		THR	370 134	C05			-12,000,000 0	-12,000,000 0	-12,000,000	-12,000,000									
ASPRS requests a decrease of \$12,000,000 in each fiscal year due to the decreases in the number of retirees opting to receive payment of retirement benefits by state warrant.																			

DEPT 010 SEPARATE AGENCIES  
AGY 370 ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM  
APPRO 134 STATE POLICE RETIREMENT  
FUND THR POLICE RETIREMENT(370)

RANK BY APPROPRIATION  
BR 264