

DEPARTMENT OF LABOR & LICENSING - STATE BOARD OF ACCOUNTANCY

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2020

None

Employment Summary

	Male	Female	Total	%
White Employees	4	4	8	100 %
Black Employees	0	0	0	0 %
Other Racial Minorities	0	0	0	0 %
Total Minorities			0	0 %
Total Employees			8	100 %

Publications

A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
Directory of Licensees	A.C.A.17-12-203 (b)	N	N	10	Existence of Statutory Requirement	0	0.00

Analysis of Budget Request

Appropriation: A25 - Accounting Board-Cash Operations

Funding Sources: 303 - Accountancy Board - Cash

The State Board of Public Accountancy was authorized by Arkansas Code Annotated §17-12-201, and is responsible for oversight of the practice of public accounting and individuals performing duties as a certified public accountant. The Board is responsible for promulgating and amending the rules of professional conduct to establish and maintain high standards of integrity and dignity within the profession; printing and distributing to the public a register of all practitioners holding permits for the practice of public accountancy; and issuing rules of professional conduct pertaining to corporations practicing public accounting. Further, the Board is responsible for administering an examination, certifying educational and continuing educational requirements, and issuing certificates and licenses to those individuals meeting established standards for the practice of public accounting. The operations of the Board are funded from examination and license fees charged by the agency.

With the exception of Regular Salaries and Personal Services Matching, continuing level of appropriation is the FY2021 Authorized.

The Agency Request includes the following:

- Transfer Operating Expenses appropriation in the amount of (\$52,500) for both years of the biennium to the Department of Labor and Licensing Shared Services appropriation, FC Z46.
- Transfer (9) positions, (1) Extra Help position, Regular Salaries, Personal Services Matching, Operating Expenses, Conference and Travel, Professional Fees, Refunds/Reimbursements, Exam Fees, and funding in its entirety to the Cabinet Level Business Area, 9910, Funds Center D42.

Transfer request includes the following:

- Increase Examination Fees appropriation in the amount of \$30,000 for FY22 and \$40,000 for FY23 due to an expected increase in fee collections.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: A25 - Accounting Board-Cash Operations

Funding Sources: 303 - Accountancy Board - Cash

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries	5010000	455,437	449,871	464,089	0	0	0	0
#Positions		9	8	9	0	0	0	0
Extra Help	5010001	16,447	35,000	35,000	0	0	0	0
#Extra Help		1	1	1	0	0	0	0
Personal Services Matching	5010003	153,472	144,712	153,448	0	0	0	0
Operating Expenses	5020002	142,147	195,662	220,662	0	0	0	0
Conference & Travel Expenses	5050009	225	5,000	5,000	0	0	0	0
Professional Fees	5060010	9,912	23,000	23,000	0	0	0	0
Data Processing	5090012	0	0	0	0	0	0	0
Refunds/Reimbursements	5110014	3,910	14,520	14,520	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0
Exam Fees	5900046	193,756	240,000	240,000	0	0	0	0
Total		975,306	1,107,765	1,155,719	0	0	0	0
Funding Sources								
Fund Balance	4000005	1,613,453	1,618,567		0	0	0	0
Cash Fund	4000045	980,420	913,000		0	0	0	0
Shared Services Transfer	4000760	0	(95,892)		0	0	0	0
Total Funding		2,593,873	2,435,675		0	0	0	0
Excess Appropriation/(Funding)		(1,618,567)	(1,327,910)		0	0	0	0
Grand Total		975,306	1,107,765		0	0	0	0

The agency is requesting to transfer this appropriation and funding, with the exception of the requested Shares Services transfer, to the Cabinet Level Business Area, 9910, Funds Center D42.