




STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF THE DIRECTOR**  
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**MEMORANDUM**

TO: All General Revenue Agencies

FROM: Richard Weiss, Director 

DATE: May 1, 2013

SUBJECT: The Official Forecast of General Revenues for the Fiscal Year Ending  
June 30, 2014

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Please be advised that the Official Forecast for the Fiscal Year 2014 of Gross General Revenue collections will be \$6,228.4 million and the Net Available will be \$4,957.6 million, which is an amount sufficient to fund 100% of allocations "A", "B", and "C" in the Revenue Stabilization Law.

The 2014 fiscal year funding level for your agency under this forecast will be:

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The official forecast of revenues available for agencies with allocations from the Educational Excellence Trust Fund will be \$291.7 million. In accordance with Arkansas Code §6-5-301 et. seq., each fund or fund account's proportionate part of the total as set forth in A.C.A. §6-5-302 is applied against the total amount available for distribution. This amount may be revised during the 2014 fiscal year so agencies are advised to be cautious in spending these funds.

Appropriate individuals with the Office of Budget and the Office of Accounting will be available to work with you in developing your Annual Operations Plan (AOP) for the 2014 fiscal year.

RAW:brs  
Attachments

**OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION**

Initial Forecast - May 1, 2013

Fiscal Year 2014								
FUND ACCOUNTS	FY13 FORECAST				TOTAL	FORECAST	OVER/(UNDER)	% DIFFERENCE
		"A"	"B"	"C"	ALLOCATION	"A"+"B"+"C"	FY13 FORECAST	OVER FY13
General Education	\$1,961,576,841	\$2,008,442,215	\$0	\$0	\$2,008,442,215	\$2,008,442,215	\$46,865,374	2.4%
State Library	5,672,143	5,672,143	0	0	5,672,143	5,672,143	0	0.0%
Career Education	32,284,224	32,284,224	0	0	32,284,224	32,284,224	0	0.0%
<b>PUBLIC SCHOOL FUND</b>	<b>\$1,999,533,208</b>	<b>\$2,046,398,582</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,046,398,582</b>	<b>\$2,046,398,582</b>	<b>\$46,865,374</b>	<b>2.3%</b>
<b>GENERAL EDUCATION FUND</b>								
Dept. of Education	\$15,471,687	\$15,694,668	\$883,677	\$0	\$16,578,345	\$16,578,345	\$1,106,658	7.2%
Educational Facilities Partnership	34,828,951	34,828,951	0	0	34,828,951	34,828,951	0	0.0%
Academic Facilities & Transportation	2,492,317	2,459,734	92,392	0	2,552,126	2,552,126	59,809	2.4%
Educational Television	5,075,556	5,258,911	135,786	0	5,394,697	5,394,697	319,141	6.3%
School for the Blind	6,110,288	6,343,953	110,493	0	6,454,446	6,454,446	344,158	5.6%
School for the Deaf	10,457,470	10,766,120	104,463	0	10,870,583	10,870,583	413,113	4.0%
State Library	3,345,374	3,414,707	202,007	0	3,616,714	3,616,714	271,340	8.1%
Dept. of Career Education	3,341,028	3,604,145	152,088	0	3,756,233	3,756,233	415,205	12.4%
Rehabilitation Services	12,953,772	13,114,455	97,552	0	13,212,007	13,212,007	258,235	2.0%
<b>Subtotal - General Education</b>	<b>\$94,076,443</b>	<b>\$95,485,644</b>	<b>\$1,778,458</b>	<b>\$0</b>	<b>\$97,264,102</b>	<b>\$97,264,102</b>	<b>\$3,187,659</b>	<b>3.4%</b>
<b>Technical Institutes:</b>								
Crowley's Ridge TI	\$2,498,384	\$2,621,376	47,638	\$0	\$2,669,014	\$2,669,014	170,630	6.8%
Northwest TI	2,908,129	3,046,942	58,383	0	3,105,325	3,105,325	197,196	6.8%
Riverside VTS	2,226,907	2,277,757	35,890	0	2,313,647	2,313,647	86,740	3.9%
<b>Subtotal - Technical Institutes</b>	<b>\$7,633,420</b>	<b>\$7,946,075</b>	<b>\$141,911</b>	<b>\$0</b>	<b>\$8,087,986</b>	<b>\$8,087,986</b>	<b>\$454,566</b>	<b>6.0%</b>
<b>TOTAL GENERAL ED. FUND</b>	<b>\$101,709,864</b>	<b>\$103,431,719</b>	<b>\$1,920,369</b>	<b>\$0</b>	<b>\$105,352,088</b>	<b>\$105,352,088</b>	<b>\$3,642,225</b>	<b>3.6%</b>
<b>HUMAN SERVICES FUND</b>								
DHS-Administration	\$15,637,721	\$16,016,105	\$166,887	\$0	\$16,182,992	\$16,182,992	\$545,271	3.5%
Aging and Adult Services	17,391,126	17,535,550	140,020	0	17,675,570	17,675,570	284,444	1.6%
Children & Family Services	49,511,800	49,297,108	170,212	0	49,467,320	49,467,320	(44,480)	-0.1%
Child Care/Early Childhood Ed.	563,454	1,166,559	8,875	0	1,175,434	1,175,434	611,980	108.6%
Youth Services	48,255,346	48,199,120	57,952	0	48,257,072	48,257,072	1,726	0.0%
Devel. Disab. Services	61,773,664	62,498,483	3,710,219	0	66,208,702	66,208,702	4,435,038	7.2%
Medical Services	4,958,217	5,033,790	58,234	0	5,092,024	5,092,024	133,807	2.7%
DHS-Grants	805,960,522	800,198,600	90,000,000	0	890,198,600	890,198,600	84,238,078	10.5%
Behavioral Health	78,502,870	75,588,892	3,871,277	1,775,000	81,235,169	81,235,169	2,732,299	3.5%
Services for the Blind	1,880,943	1,895,147	6,497	0	1,901,644	1,901,644	20,701	1.1%
County Operations	47,191,028	48,273,135	538,654	0	48,811,789	48,811,789	1,620,761	3.4%
<b>TOTAL HUMAN SERVICES</b>	<b>\$1,131,626,691</b>	<b>\$1,125,702,489</b>	<b>\$98,728,827</b>	<b>\$1,775,000</b>	<b>\$1,226,206,316</b>	<b>\$1,226,206,316</b>	<b>\$94,579,625</b>	<b>8.4%</b>
<b>STATE GENERAL GOVT FUND</b>								
Dept. of Ark. Heritage	\$6,203,610	\$6,405,925	\$215,658	\$0	\$6,621,583	\$6,621,583	\$417,973	6.7%
Department of Agriculture	15,851,863	16,249,015	1,645,467	0	17,894,482	17,894,482	2,042,619	12.9%
Dept. of Labor	3,005,407	3,151,763	57,023	0	3,208,786	3,208,786	203,379	6.8%
Dept. of Higher Education	3,291,808	3,291,808	148,920	0	3,440,728	3,440,728	148,920	4.5%
Dept. of H.E.-Grants	34,491,806	36,491,806	415,660	0	36,907,466	36,907,466	2,415,660	7.0%
Dept. of Economic Development	10,311,798	10,460,081	278,043	0	10,738,124	10,738,124	426,326	4.1%
Dept. of Correction	298,842,000	308,632,534	3,678,195	687,500	312,998,229	312,998,229	14,156,229	4.7%
Dept. of Community Correction	69,975,623	72,505,152	4,380,620	0	76,885,772	76,885,772	6,910,149	9.9%
State Military Department	9,466,483	9,666,944	140,454	0	9,807,398	9,807,398	340,915	3.6%
Dept. of Parks & Tourism	22,607,437	23,322,193	409,408	0	23,731,601	23,731,601	1,124,164	5.0%
Dept. of Environmental Quality	4,210,633	4,345,521	64,737	0	4,410,258	4,410,258	199,625	4.7%
Miscellaneous Agencies	56,788,049	62,229,670	2,707,964	0	64,937,634	64,937,634	8,149,585	14.4%
<b>TOTAL STATE GENERAL GOVT</b>	<b>\$535,046,517</b>	<b>\$556,752,412</b>	<b>\$14,142,149</b>	<b>\$687,500</b>	<b>\$571,582,061</b>	<b>\$571,582,061</b>	<b>\$36,535,544</b>	<b>6.8%</b>
<b>OTHER FUNDS</b>								
County Aid	\$19,645,067	\$19,645,067	\$2,000,000	\$0	\$21,645,067	\$21,645,067	\$2,000,000	10.2%
County Jail Reimbursement	9,453,607	9,453,607	0	0	9,453,607	9,453,607	0	0.0%
Crime Information Center	3,681,833	3,727,388	57,679	0	3,785,067	3,785,067	103,234	2.8%
Child Support Enforcement	12,951,328	12,951,328	166,393	0	13,117,721	13,117,721	166,393	1.3%
Dept. of Health	90,838,467	87,798,265	592,803	1,587,500	89,978,568	89,978,568	(859,899)	-0.9%
Merit Adjustment Fund	0	0	0	0	0	0	0	0.0%
Motor Vehicle Acquisition	0	0	0	0	0	0	0	0.0%
Municipal Aid	27,372,099	27,372,099	2,000,000	0	29,372,099	29,372,099	2,000,000	7.3%
State Police	62,293,971	64,781,579	2,141,692	0	66,923,271	66,923,271	4,629,300	7.4%
Department of Information Systems	0	200,000	0	0	200,000	200,000	200,000	100.0%
Dept. of Workforce Services-TANF	3,775,642	3,901,924	0	0	3,901,924	3,901,924	126,282	3.3%
<b>TOTAL OTHER FUNDS</b>	<b>\$230,012,014</b>	<b>\$229,831,257</b>	<b>\$6,958,567</b>	<b>\$1,587,500</b>	<b>\$238,377,324</b>	<b>\$238,377,324</b>	<b>\$8,365,310</b>	<b>3.6%</b>

**OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION**

Initial Forecast - May 1, 2013

FUND ACCOUNTS	FY13 FORECAST	Fiscal Year 2014					FORECAST 100% OF "A"+"B"+"C"	OVER/(UNDER) FY13 FORECAST	% DIFFERENCE OVER FY13
		"A"	"B"	"C"	TOTAL ALLOCATION				
<b>INSTITUTIONS OF HIGHER EDUCATION - Four Year Institutions:</b>									
Arkansas State University	\$56,856,765	\$57,065,954	\$1,493,933	\$0	\$58,559,887	\$58,559,887	1,703,122	3.0%	
Arkansas Tech University	31,535,222	31,535,222	405,518	0	31,940,740	31,940,740	405,518	1.3%	
Henderson State University	18,713,847	18,713,847	0	0	18,713,847	18,713,847	0	0.0%	
Southern Arkansas University	15,449,575	15,449,575	0	0	15,449,575	15,449,575	0	0.0%	
UA-Fayetteville	116,761,613	116,761,613	3,055,239	0	119,816,852	119,816,852	3,055,239	2.6%	
UA - Archeological Survey	2,327,380	2,327,380	0	0	2,327,380	2,327,380	0	0.0%	
UA - Agriculture	62,800,138	62,800,138	0	0	62,800,138	62,800,138	0	0.0%	
UA - Clinton School	2,295,575	2,295,575	0	0	2,295,575	2,295,575	0	0.0%	
UA - Criminal Justice Institute	1,825,769	1,825,769	0	0	1,825,769	1,825,769	0	0.0%	
UA - AR Sch. Math, Science, & Arts	1,113,015	1,113,015	0	0	1,113,015	1,113,015	0	0.0%	
U of A - Ft. Smith	20,245,166	20,245,166	169,925	0	20,415,091	20,415,091	169,925	0.8%	
UA-Little Rock	59,841,915	59,841,915	414,262	0	60,256,177	60,256,177	414,262	0.7%	
UA-Medical Sciences	95,656,661	90,456,661	1,000,000	2,600,000	94,056,661	94,056,661	(1,600,000)	-1.7%	
UAMS - Child Abuse/Rape/Domestic Violence	735,000	735,000	0	0	735,000	735,000	0	0.0%	
UAMS - Pediatrics/Psychiatric Research	1,950,000	1,950,000	0	0	1,950,000	1,950,000	0	0.0%	
UAMS - Child Safety Center	720,588	720,588	0	0	720,588	720,588	0	0.0%	
UAMS - Indigent Care	5,342,181	5,342,181	0	0	5,342,181	5,342,181	0	0.0%	
UA-Monticello	15,832,510	15,832,510	0	0	15,832,510	15,832,510	0	0.0%	
UA-Pine Bluff	25,229,737	25,229,737	0	0	25,229,737	25,229,737	0	0.0%	
University of Central Arkansas	52,284,021	52,284,021	363,157	0	52,647,178	52,647,178	363,157	0.7%	
<b>Subtotal - 4 Year Institutions</b>	<b>\$587,516,679</b>	<b>\$582,525,868</b>	<b>\$6,902,034</b>	<b>\$2,600,000</b>	<b>\$592,027,902</b>	<b>\$592,027,902</b>	<b>\$4,511,223</b>	<b>0.8%</b>	
<b>INSTITUTIONS OF HIGHER EDUCATION - Two Year Institutions:</b>									
Arkansas Northeastern College	\$8,577,052	\$8,577,052	\$0	\$0	\$8,577,052	\$8,577,052	\$0	0.0%	
Arkansas State University - Beebe	12,044,916	11,835,727	0	0	11,835,727	11,835,727	(209,189)	-1.7%	
Arkansas State Univ. -Ml. Home	3,582,223	3,582,223	65,887	0	3,648,110	3,648,110	65,887	1.8%	
Arkansas State Univ. - Newport	5,992,293	5,992,293	0	0	5,992,293	5,992,293	0	0.0%	
Cossatot C C of the UA	3,351,626	3,351,626	44,176	0	3,395,802	3,395,802	44,176	1.3%	
East Arkansas Cmty. College	5,788,058	5,788,058	0	0	5,788,058	5,788,058	0	0.0%	
Mid-South Cmty. College	3,818,117	3,818,117	39,890	0	3,858,007	3,858,007	39,890	1.0%	
Mid-South - ADTEC	0	0	1,000,000	0	1,000,000	1,000,000	1,000,000	100.0%	
National Park Cmty. College	8,943,803	8,943,803	102,686	0	9,046,489	9,046,489	102,686	1.1%	
North Arkansas College	7,966,091	7,966,091	873	0	7,966,964	7,966,964	873	0.0%	
NorthWest Arkansas Cmty. College	10,084,563	10,084,563	534,639	0	10,619,202	10,619,202	534,639	5.3%	
Phillips Cmty. College of the UA	9,063,088	9,063,088	0	0	9,063,088	9,063,088	0	0.0%	
Rich Mountain Cmty. College	3,201,250	3,201,250	5,619	0	3,206,869	3,206,869	5,619	0.2%	
Southern Ark. University - Tech	5,639,168	5,639,168	66,343	0	5,705,511	5,705,511	66,343	1.2%	
SAU-Tech-Envir. Control Center	368,404	368,404	0	0	368,404	368,404	0	0.0%	
SAU-Tech-Fire Training Academy	1,651,221	1,651,221	0	0	1,651,221	1,651,221	0	0.0%	
South Arkansas Cmty. College	5,994,316	5,994,316	39,991	0	6,034,307	6,034,307	39,991	0.7%	
U of A - Cmty. College at Batesville	4,050,586	4,050,586	80,475	0	4,131,061	4,131,061	80,475	2.0%	
U of A - Cmty. College at Hope	4,491,997	4,491,997	0	0	4,491,997	4,491,997	0	0.0%	
U of A - Cmty. College at Morrilton	4,787,010	4,787,010	235,145	0	5,022,155	5,022,155	235,145	4.9%	
<b>Subtotal - 2 Year Institutions</b>	<b>\$109,395,782</b>	<b>\$109,186,593</b>	<b>\$2,215,724</b>	<b>\$0</b>	<b>\$111,402,317</b>	<b>\$111,402,317</b>	<b>\$2,006,535</b>	<b>1.8%</b>	
<b>INSTITUTIONS OF HIGHER EDUCATION - Technical Colleges:</b>									
Black River	\$6,049,404	\$6,049,404	\$64,112	\$0	\$6,113,516	\$6,113,516	\$64,112	1.1%	
College of the Ouachitas	3,527,261	3,527,261	0	0	3,527,261	3,527,261	0	0.0%	
Ozarka	2,988,694	2,988,694	137,781	0	3,126,475	3,126,475	137,781	4.6%	
Pulaski	14,457,088	14,457,088	680,349	0	15,137,437	15,137,437	680,349	4.7%	
Southeast Arkansas College	5,636,798	5,636,798	0	0	5,636,798	5,636,798	0	0.0%	
<b>Subtotal - Technical Colleges</b>	<b>\$32,659,245</b>	<b>\$32,659,245</b>	<b>\$882,242</b>	<b>\$0</b>	<b>\$33,541,487</b>	<b>\$33,541,487</b>	<b>\$882,242</b>	<b>2.7%</b>	
<b>TOTAL INST'S OF H. E.</b>	<b>\$729,571,706</b>	<b>\$724,371,706</b>	<b>\$10,000,000</b>	<b>\$2,600,000</b>	<b>\$736,971,706</b>	<b>\$736,971,706</b>	<b>7,400,000</b>	<b>1.0%</b>	
<b>Grand Total</b>	<b>\$4,727,500,000</b>	<b>\$4,786,488,165</b>	<b>\$131,749,912</b>	<b>\$6,650,000</b>	<b>\$4,924,888,078</b>	<b>\$4,924,888,078</b>	<b>\$197,388,078</b>	<b>4.2%</b>	

prepared by DFA - Office of Budget 5.1.13

**NOTE: Pursuant to Section 4(a) of Act 1517 of 2013, Net Available for Distribution includes \$18,891,427 above the "A" Allocation for transfer as rainy day funds and mandatory set asides.**

**EDUCATIONAL EXCELLENCE TRUST FUND  
OFFICIAL FORECAST  
FISCAL YEAR 2014 - INITIAL**

<u>FUND ACCOUNT</u>	<u>FY14 FORECAST</u>
DEPT. OF EDUCATION PUBLIC SCHOOL FUND:	<u>\$195,904,939</u>
WORKFORCE EDUCATION PUBLIC SCHOOL FUND:	<u>\$11,974,208</u>
DEPARTMENT OF EDUCATION FUND ACCOUNT:	<u>\$959,767</u>
DEPARTMENT OF WORKFORCE EDUCATION FUND:	<u>\$3,593,693</u>
HIGHER EDUCATION GRANTS FUND ACCT:	<u>\$13,209,239</u>
SCHOOL FOR MATH, SCIENCE AND ARTS FUND:	<u>\$7,147,440</u>
<b>INSTITUTIONS OF HIGHER EDUCATION:</b>	
Four Year Institutions:	
Arkansas State University	\$6,035,766
Arkansas Tech University	2,023,230
Henderson State University	2,092,936
Southern Arkansas University	1,237,389
UA - Fayetteville	14,977,471
UA - Little Rock	5,315,024
UA Medical Center	9,151,429
UAMS - Indigent Care	227,723
UA - Monticello	1,067,906
UA - Pine Bluff	1,853,862
University of Central Arkansas	4,606,175
Two Year Institutions:	
Arkansas Northeastern College	721,882
ASU - Beebe	1,440,022
East Arkansas Community College	753,599
National Park Community College	1,127,114
North Arkansas College	445,067
Northwest Arkansas Community College	996,078
Phillips Community College - U of A	733,904
Rich Mountain Community College	198,923
SAU - Tech	323,070
South Arkansas Community College	515,408
UA - Fort Smith	3,066,739
<b>TOTAL INSTITUTIONS OF HIGHER EDUCATION</b>	<b>\$ 58,910,714</b>
<b>GRAND TOTAL</b>	<b>\$ 291,700,000</b>

May 1, 2013  
DFA-Office of Budget