

2017 - 2019 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

0370 Public Employees Retirement System

ACT#: 116

SECTION#: 10

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

EXECUTIVE RECOMMENDATION

JUDICIAL RETIREMENT FUND TRANSFERS. A sum not to exceed ~~\$58,301~~ \$60,050 in the ~~2016-2017~~ 2017-2018 fiscal year may be transferred from the Judges Retirement Fund to the Arkansas Public Employees Retirement System Fund for costs incurred by the Arkansas Public Employees Retirement System in administering the Judicial Retirement System. Such transfer request shall be made to the Chief Fiscal Officer of the State, and upon his approval, said transfer shall be made on his books and those of the Treasurer of the State and the Auditor of the State.

The provisions of this section shall be in effect only from July 1, ~~2016~~ 2017 through June 30, ~~2017~~ 2018.

AGENCY REQUEST

2017 - 2019 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

0370 Public Employees Retirement System

ACT#: 116

SECTION#: 11

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

EXECUTIVE RECOMMENDATION

STATE POLICE RETIREMENT FUND TRANSFERS. A sum not to exceed ~~\$107,463~~ \$110,687 in the ~~2016-2017~~ 2017-2018 fiscal year may be transferred from the State Police Retirement Fund to the Arkansas Public Employees Retirement System Fund for costs incurred by the Arkansas Public Employees Retirement System in administering the State Police Retirement System. Such transfer request shall be made to the Chief Fiscal Officer of the State, and upon his approval, said transfer shall be made on his books and those of the Treasurer of the State and the Auditor of the State.

The provisions of this section shall be in effect only from July 1, ~~2016~~ 2017 through June 30, ~~2017~~ 2018.

AGENCY REQUEST

2017 - 2019 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

0370 Public Employees Retirement System

ACT#: 116

SECTION#: 12

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

EXECUTIVE RECOMMENDATION

EXEMPTION FROM PRIOR REVIEW. The Arkansas Public Employees Retirement System is hereby exempted from seeking prior review by the Arkansas Legislative Council with regard to transfers between the Benefits line item in the Cash Fund Appropriation and the Benefits-Non-Employee line item in the Operations Appropriation which are specifically related to transfers necessitated by the changes in retirees' selection of the method of payment of retirement benefits. All other provisions of Arkansas Code § 19-4-522 shall be applicable.

The provisions of this section shall be in effect only from July 1, ~~2016~~ 2017 through June 30, ~~2017~~ 2018.

AGENCY REQUEST

2017 - 2019 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

0370 Public Employees Retirement System

ACT#: 116

SECTION#: 13

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

EXECUTIVE RECOMMENDATION

SPECIAL STATE POLICE RETIREMENT FUND TRANSFERS. A sum not to exceed \$50,000 may be transferred from the State Police Retirement Fund to the Arkansas Public Employees Retirement Fund to share in the costs incurred by the Arkansas Public Employees Retirement System in the purchase and implementation of a new pension administration system, which will be utilized to administer State Police pension transactions for members and retirees. Said transfer shall sunset at the end of fiscal year ~~2017~~2018. Such transfer request shall be made to the Chief Fiscal officer of the State, and upon his approval, said transfer shall be made on his books and those of the Treasurer of the State and the Auditor of the State.

The provisions of this section shall be in full effect only from July 1, ~~2016~~ 2017 through June 30, ~~2017~~ 2018.

AGENCY REQUEST

2017 - 2019 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

0370 Public Employees Retirement System

ACT#: 116

SECTION#: 14

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

EXECUTIVE RECOMMENDATION

SPECIAL JUDICIAL RETIREMENT FUND TRANSFERS. A sum not to exceed \$50,000 may be transferred from the Judicial Retirement Fund to the Arkansas Public Employees Retirement Fund to share in the costs incurred by the Arkansas Public Employees Retirement System in the purchase and implementation of a new pension administration system, which will be utilized to administer Judicial pension transactions for members and retirees. Said transfer shall sunset at the end of fiscal year ~~2017~~2018. Such transfer request shall be made to the Chief Fiscal Officer of the State, and upon his approval, said transfer shall be made on his books and those of the Treasurer of State and the Auditor of the State.

The provisions of this section shall be in effect only from July 1, ~~2016~~ 2017 through June 30, ~~2017~~ 2018.

AGENCY REQUEST

2017 - 2019 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

0370 Public Employees Retirement System

ACT#: 116

SECTION#: 15

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

EXECUTIVE RECOMMENDATION

~~ESTABLISHMENT OF A TEMPORARY "POSITION POOL"~~

AGENCY REQUEST

~~———— (a) To address temporary staffing needs during the 16-172017-2019 biennium due to the (1) implementing a new pension administration system (COMPASS) and (2) meeting the new Governmental Accounting Standards Board (GASB) #67 (Financial Reporting for Pension Plans) and #68 (Accounting and Financial Reporting for Pensions) statements, the Arkansas Public Employees Retirement System is authorized for the 2016-20172017-2018 fiscal year, a pool of no more than ten (10) classified grade C117 level positions at base level pay of \$32,249 each. Positions established during the 2016-20172017-2018 fiscal year would be continued into the 2017-20182018-2019 fiscal year, along with the remainder of the available positions in the pool. All positions would sunset as of 6/30/1718. All position advertisements shall clearly state the temporary employment period and hired individuals shall sign a disclosure form acknowledging the 6/30/1718 end date.~~

~~———— (b) The Arkansas Public Employees Retirement System is authorized to access the pool positions authorized in this Section at any time it is determined by the Executive Director that the need exists to provide for continuity of services during those implementation heavy periods of time. The Executive Director shall provide a quarterly report of the number of positions utilized and associated salaries to the Chief Fiscal Officer of the State and to the Arkansas Legislative Council for review.~~

~~———— (c) Determining the number of personnel to be employed by a state agency is the prerogative of the General Assembly and is usually accompanied by delineating the maximum number of personnel by~~

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EXECUTIVE RECOMMENDATION

~~identifying job titles and the maximum grade or salary attached to those titles. The General Assembly has determined that the Arkansas Public Employees Retirement System could utilize these positions to better accomplish the major initiatives faced by the Agency during the 16-172017-2019 biennium by providing the temporary position pool in Subsection (a) of this Section. The General Assembly shall maintain oversight of the utilization of the position pool by requiring review of the Legislative Council. Therefore, the requirement of review by the Legislative Council is not a severable part of this Section. If the requirement of review is ruled unconstitutional by a court of competent jurisdiction, this entire section is void.~~

~~The provisions of this section shall be in effect only from July 1, 2016 2017 through June 30, 2017 2018.~~