2023 - 2025 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

0390 Workers' Compensation Commission

ACT#: 8

SECTION#: 8

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

EXECUTIVE RECOMMENDATION

SPECIAL LANGUAGE - CODE AMENDMENT. Arkansas Code Title 11, Chapter 9, Subchapter 2, is amended to add an additional section to codify special language in appropriation acts to read as follows:

<u>11-9-211. Workers' Compensation Commission - Investment</u> <u>authority.</u>

- (a) All funds held at any time in the Death and Permanent Total Disability Trust Fund, the Second Injury Trust Fund, and the Workers' Compensation Fund shall be invested and reinvested to the extent feasible.
- (b) All investments authorized for use by the Treasurer of State shall be available for investment of the listed funds.
- (c) The movement of these funds into and out of investments shall be by fund transfers as directed by the Chair of the Workers' Compensation Commission.

AGENCY REQUEST

2023 - 2025 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

0390 Workers' Compensation Commission

ACT#: 8

SECTION#: 9

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

AGENCY REQUEST

WORKERS' COMPENSATION COMMISSION - REFUND TO EXPENDITURE. The proceeds from the reimbursement of travel expenses received by the Arkansas Workers' Compensation Commission shall be deposited into the same State Treasury Fund or Fund Account from which the original travel expenditures was incurred as a refund to expenditure to the credit of the appropriation from which the original expenditure was made.

The provisions of this section shall be in effect only from July 1, $\frac{2022}{2023}$ through June 30, $\frac{2023}{2024}$.

2023 - 2025 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

0390 Workers' Compensation Commission

ACT#: 8

SECTION#: 10

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

AGENCY REQUEST

SPECIAL LANGUAGE - CODE AMENDMENT. Arkansas Code Title 11, Chapter 9, Subchapter 2, is amended to add an additional section to codify special language in appropriation acts to read as follows:

11-9-212. Workers' Compensation Commission - Fund transfers.

After receiving approval from the Chief Fiscal Officer of the State, the Chair of the Workers' Compensation Commission may transfer funds from the Second Injury Trust Fund to the Death and Permanent Total Disability Trust Fund or the Workers' Compensation Fund, or both.