

2003 Arkansas Individual Income Tax - Indexed Tax Tables

The new indexed tax tables are based on the following brackets:

At Least	But Not More Than	Tax Rate
\$0	\$3,299	1%
\$3,300	\$6,699	2.5% minus \$ 49.49
\$6,700	\$9,999	3.5% minus \$116.48
\$10,000	\$16,699	4.5% minus \$216.47
\$16,700	\$27,899	6.0% minus \$466.96
\$27,900	and over	7.0% minus \$745.95

If you use a formula to calculate Arkansas income tax, the results must match the table exactly. The calculations in the table are made at the midpoint of each bracket.

EXAMPLE: For income bracket \$14,800 to \$14,900.

$(14800 + 14900)/2 = 14850 \times 0.45 = 668.25 - 216.47 = 451.78$ rounded to \$452.00

Tax from table: \$452.00