

Subject 407

Limitations if Adjusted Gross Income is Over Certain Amount

There is no limitation for tax years 2010 and later.

For tax years prior to 2010, adjusted gross income exceeding a certain dollar amount is subject to additional limitations on the itemized deductions. If you are filing for a tax year prior to 2010, your itemized deductions were subject to the limitation and you need to use the Worksheet for Total Itemized Deductions in the tax booklet for that tax year.

Certain itemized deductions are not affected by this limitation. The deductions that are not affected are:

1. Medical and dental expenses,
2. Investment interest expense,
3. Non-business casualty and theft losses, and
4. Gambling losses.