

**ARKANSAS INDIVIDUAL INCOME TAX**  
**ANNUALIZED PENALTY FOR UNDERPAYMENT**  
**OF ESTIMATED INCOME TAX**

**PLEASE** COMPLETE LINES 1 THROUGH 28 OF ONE COLUMN BEFORE COMPLETING THE NEXT COLUMN.  
**NOTE:**

		Jan. 1, 2008 to March 30, 2008	Jan. 1, 2008 to May 31, 2008	Jan. 1, 2008 to Aug. 31, 2008	Jan. 1, 2008 to Dec. 31, 2008
1. Enter your adjusted gross income for each period.	1				
2. Enter spouse's income. ( <i>Filing Status 4 only</i> )	2				
3. Annualization amounts.	3	4	2.4	1.5	1
4. Annualized income. ( <i>Multiply line 1 by line 3</i> )	4				
5. Spouse's annualized income. ( <i>Multiply line 2 by line 3</i> )	5				
6. Enter your standard deduction or itemized deductions ( <i>prorated amount if filing status 4</i> ) for the period shown in each column.	6				
7. Enter your spouse's standard deduction or itemized deductions ( <i>prorated amount if filing status 4</i> ) for the period shown in each column.	7				
8. Annualization amounts	8	4	2.4	1.5	1
9. Annualized deductions ( <i>Multiply line 6 by line 8</i> )	9				
10. Spouse's annualized deductions. ( <i>Multiply line 7 by line 8</i> )	10				
11. Subtract line 9 from line 4.	11				
12. Subtract line 10 from line 5.	12				
13. Figure the tax on the amount on line 11 ( <i>Use Regular Tax Table</i> )	13				
14. Figure the tax on the amount on line 12 ( <i>Use Regular Tax Table</i> )	14				
15. Add lines 13 and 14.	15				
16. Enter other amounts due for each payment period as shown on Form AR1000, lines 33 and 34.	16				
17. Total tax ( <i>Add lines 15 and 16</i> )	17				
18. For each period, enter the credit(s) as allowed on Form AR1000, lines 36 through 42.	18				
19. Subtract line 18 from line 17. ( <i>If zero or less, enter zero</i> )	19				
20. Applicable percentages.	20	22.5%	45%	67.5%	90%
21. Multiply line 19 by line 20.	21				
22. Enter the combined amounts of line 28 from all preceding columns.	22				
23. Subtract line 22 from line 21. ( <i>If less than zero, enter zero</i> )	23				
24. Divide line 2, Form AR2210, by four and enter the result in each column.	24				
25. Enter amount from line 27 of the preceding column of this worksheet.	25				
26. Add lines 24 and 25 and enter here.	26				
27. If line 26 is more than line 23, subtract line 23 from line 26; otherwise enter zero.	27				
28. Enter the smaller of line 23 or line 26 here.	28				

**LINES 1 THROUGH 28 FOR ALL PERIODS MUST BE COMPLETED BEFORE CONTINUING TO LINE 29**

**PLEASE NOTE:** COMPLETE LINES 1 THROUGH 28 OF ONE COLUMN BEFORE COMPLETING THE NEXT COLUMN.

		(A) April 15, 2008	(B) June 15, 2008	(C) Sept. 15, 2008	(D) Jan. 15, 2009	
29.	Enter amount from line 28 for each period.	29				
30.	Estimated tax paid and tax withheld. For column (A) only, also enter the amount from line 30 on line 34.	30				
31.	Enter amount, if any, from line 37 of the previous column.	31				
32.	Add lines 30 and 31 and enter total.	32				
33.	Add amounts on lines 35 and 36 of the previous column and enter total.	33				
34.	Subtract line 33 from line 32. <i>(If zero or less, enter zero)</i> For column (A) only, enter the amount from line 30.	34				
35.	Determine remaining underpayment from previous period. If amount on line 34 is zero, subtract line 32 from line 33 and enter the result; otherwise enter zero.	35				
36.	UNDERPAYMENT: If line 29 is more than or equal to line 34, subtract line 34 from line 29, then go to line 30 of the next column; otherwise go to line 37.	36				
37.	OVERPAYMENT: If line 34 is more than line 29, subtract line 29 from line 34, then go to line 30 of the next column.	37				
38.	PENALTY COMPUTATION: <i>(Caution - ALL penalty computations start from the due date of the estimated tax payments)</i>	38	(A) April 15, 2008	(B) June 15, 2008	(C) Sept. 15, 2008	(D) Jan. 15, 2009
39.	Enter the date the payment was made or 4-15-09, whichever is earlier.	39				
40.	Count the number of days between the dates on lines 38 and 39 and enter here.	40				
41.	Multiply the number of days by .00027397 for the penalty percentage.	41				
42.	Enter the amount from line 36 for each period.	42				
43.	Multiply the amount on line 42 by the percentage on line 41.	43				
44.	Total the amounts for each period on line 43. Enter the amounts here and on Form AR1000/AR1000NR, line 55B.	44				