



OFFICE OF THE PRESIDENT

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July 30, 2021

Larry W. Walther, Secretary
Department of Finance and Administration
Office of the Secretary
1509 West 7th Street, Suite 401
Little Rock, AR 72203-3278

Jamie Cook, Secretary
Department of Public Safety
One State Police Plaza Drive
Little Rock, AR 72209

RE: Transparency in Foreign Investment Act (Act 1020 of 2021)

Dear Secretaries Walther and Cook:

For the required reporting under the Transparency in Foreign Investment Act, the Arkansas State University System respectfully submits the following disclosure for Arkansas State University Jonesboro:

- (1) The dollar value of the contract; *Answer: Agreement provides for a certain percentage of the tuition generated. Received to date is \$34,000 with \$149,000 pending.*
- (2) The name and national affiliation of the foreign source entering into the contract with the institution; *Answer: Arkansas State University, CQ, A.C.*
- (3) The department, college, school, or other business unit of the institution that benefits from the contract; *Answer: The College of Engineering is offering Mechanical and Electrical Engineering. The Neil Griffith College of Business offers BS in Business Administration, BS in Finance, BA in Economics, BS in Marketing. The College of Liberal Arts and Communication offers BS in Digital Technology and Design, BS in Strategic Communication. The College of Science and Math offers BS Biological Science, BS in Chemistry and BS in Biotechnology. The degree programs help expand A-State brand and also generates revenues to support Jonesboro campus initiatives.*
- (4) The effective date and termination date of the contract; *Answer: Effective Date: February 24, 2017; Termination Date: August 28, 2027*
- (5) A brief description of the terms of the contract. *Answer: A 10 year agreement governing the relationship between Arkansas State University and Arkansas State University, CQ A.C. governing the operations and payment structure concerning the ASUCQ campus located in Queretaro Mexico. The contract sets forth how the ASUCQ campus will be constructed, operated and also sets out the financial terms governing the relationship and payments between ASUCQ and Arkansas State University.*

Please let us know if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Charles L. Welch" with a stylized initial "CS" to the right.

Charles L. Welch
President