

MUNICIPAL AID, TREASURER OF STATE

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2022

None

Publications

A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
N/A	N/A	N	N	0	N/A	0	0.00

Department Appropriation Summary

Appropriation	Historical Data						Agency Request and Executive Recommendation							
	2021-2022		2022-2023		2022-2023		2023-2024				2024-2025			
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Agency	Pos	Executive	Pos
034 General Revenue to Cities	27,906,763	0	29,372,099	0	29,372,099	0	29,372,099	0	29,372,099	0	29,372,099	0	29,372,099	0
035 Special Revenue to Cities	182,057,569	0	190,000,000	0	190,000,000	0	190,000,000	0	190,000,000	0	190,000,000	0	190,000,000	0
35X Property Tax Relief-Cities	2,000,000	0	2,000,000	0	2,000,000	0	2,000,000	0	2,000,000	0	2,000,000	0	2,000,000	0
Total	211,964,332	0	221,372,099	0	221,372,099	0	221,372,099	0	221,372,099	0	221,372,099	0	221,372,099	0

Funding Sources		%		%		%		%		%		%	
Fund Balance	4000005	72,788	0.0	73,273	0.0	73,273	0.0	73,273	0.0	73,273	0.0	73,273	0.0
General Revenue	4000010	29,372,099	13.9	29,372,099	13.3	29,372,099	13.3	29,372,099	13.3	29,372,099	13.3	29,372,099	13.3
Special Revenue	4000030	165,914,808	78.2	190,000,000	85.8	190,000,000	85.8	190,000,000	85.8	190,000,000	85.8	190,000,000	85.8
Inter-agency Fund Transfer	4000316	(1,551,431)	(0.7)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Other	4000370	16,229,341	7.7	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Property Tax Relief Trust	4000390	2,000,000	0.9	2,000,000	0.9	2,000,000	0.9	2,000,000	0.9	2,000,000	0.9	2,000,000	0.9
Total Funds		212,037,605	100.0	221,445,372	100.0	221,445,372	100.0	221,445,372	100.0	221,445,372	100.0	221,445,372	100.0
Excess Appropriation/(Funding)		(73,273)		(73,273)		(73,273)		(73,273)		(73,273)		(73,273)	
Grand Total		211,964,332		221,372,099		221,372,099		221,372,099		221,372,099		221,372,099	

Analysis of Budget Request

Appropriation: 034 - General Revenue to Cities

Funding Sources: MLM - Municipal Aid Fund

This appropriation provides spending authority for the Treasurer's Office to distribute general revenues designated for the cities.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$29,372,099 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 034 - General Revenue to Cities

Funding Sources: MLM - Municipal Aid Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025		
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive	
Grants and Aid	5100004	27,906,763	29,372,099	29,372,099	29,372,099	29,372,099	29,372,099	29,372,099	
Total		27,906,763	29,372,099	29,372,099	29,372,099	29,372,099	29,372,099	29,372,099	
Funding Sources									
Fund Balance	4000005	2,282	2,767		2,767	2,767	2,767	2,767	
General Revenue	4000010	29,372,099	29,372,099		29,372,099	29,372,099	29,372,099	29,372,099	
Inter-agency Fund Transfer	4000316	(1,464,851)	0		0	0	0	0	
Total Funding		27,909,530	29,374,866		29,374,866	29,374,866	29,374,866	29,374,866	
Excess Appropriation/(Funding)		(2,767)	(2,767)		(2,767)	(2,767)	(2,767)	(2,767)	
Grand Total		27,906,763	29,372,099		29,372,099	29,372,099	29,372,099	29,372,099	

**CARRY FORWARD OF ANY REMAINING FUND BALANCES
FROM FISCAL YEAR 2022 TO FISCAL YEAR 2023**

Agency: Municipal Aid, Treasurer of State

Program: General Revenue to Cities

Act #: 192 Section(s) #: 12

Estimated Carry Forward Amount \$ 0.00 Funding Source: General Revenue

Accounting Information:

Business Area: 0076 Funds Center: 034 Fund: MLM Functional Area: CNST

Current law requires a written statement be submitted to the DFA Office of Budget stating the reason(s) to carry forward funding for a program or a specific line item within a program remaining on June 30th of a fiscal year.

Justification for carry forward of fund balance:

No Carry Forward is expected.

Actual Funding Carry Forward Amount \$ 2,767.00

Current status of carry forward funding:

The remaining balance of \$2,767 is for previously outlawed warrants that have not been processed through the Claims Commission.

Mark Hayes

Director

08-09-2022

Date

Analysis of Budget Request

Appropriation: 035 - Special Revenue to Cities

Funding Sources: MLM - Municipal Aid Fund

This appropriation provides spending authority for the Treasurer's Office to distribute special revenues designated for the cities.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$190,000,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 035 - Special Revenue to Cities

Funding Sources: MLM - Municipal Aid Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Grants and Aid	5100004	182,057,569	190,000,000	190,000,000	190,000,000	190,000,000	190,000,000	190,000,000
Total		182,057,569	190,000,000	190,000,000	190,000,000	190,000,000	190,000,000	190,000,000
Funding Sources								
Fund Balance	4000005	70,228	70,228		70,228	70,228	70,228	70,228
Special Revenue	4000030	165,914,808	190,000,000		190,000,000	190,000,000	190,000,000	190,000,000
Inter-agency Fund Transfer	4000316	(86,580)	0		0	0	0	0
Other	4000370	16,229,341	0		0	0	0	0
Total Funding		182,127,797	190,070,228		190,070,228	190,070,228	190,070,228	190,070,228
Excess Appropriation/(Funding)		(70,228)	(70,228)		(70,228)	(70,228)	(70,228)	(70,228)
Grand Total		182,057,569	190,000,000		190,000,000	190,000,000	190,000,000	190,000,000

Analysis of Budget Request

Appropriation: 35X - Property Tax Relief-Cities

Funding Sources: TPR - Property Tax Relief Trust Fund

Amendment 79 to the Arkansas Constitution proposed limiting the increase in the assessed value of a taxpayer's real property after a countywide reappraisal and a required property tax credit of at least three hundred dollars (\$300) on homestead property. This amendment was adopted at the November 2000 general election and became effective January 1, 2001.

This appropriation provides spending authority for the Treasurer's Office to distribute special revenue to counties based upon a property tax reduction. Beginning with Act 265 of 2014, cities received a distribution of \$2 million each year, contingent upon available funding.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$2,000,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 35X - Property Tax Relief-Cities

Funding Sources: TPR - Property Tax Relief Trust Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Refunds/Reimbursements 5110014	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Total	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Funding Sources							
Fund Balance 4000005	278	278		278	278	278	278
Property Tax Relief Trust 4000390	2,000,000	2,000,000		2,000,000	2,000,000	2,000,000	2,000,000
Total Funding	2,000,278	2,000,278		2,000,278	2,000,278	2,000,278	2,000,278
Excess Appropriation/(Funding)	(278)	(278)		(278)	(278)	(278)	(278)
Grand Total	2,000,000	2,000,000		2,000,000	2,000,000	2,000,000	2,000,000