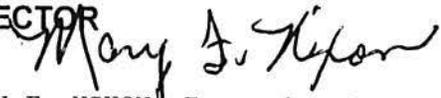


**ARKANSAS BUDGET SYSTEM
AGENCY PROGRAM COMMENTARY
1999 - 2001**

The Abstractor's Board of Examiners has no change requests for the 1999-2001 biennium. Request continuing level of operations.

The Base Level request for the Abstractor's Board provides for an annual salary increase for the Secretary General's position. The projected revenues are sufficient to cover the proposed budget.

AGENCY ABSTRACTERS BOARD OF EXAMINERS	DIRECTOR  MARY F. NIXON Executive Secretary	AGENCY PROGRAM COMMENTARY BR21	PAGE 4
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ARKANSAS ABSTRACTORS BOARD OF EXAMINERS
SUMMARY OF AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED JUNE 30, 1997

Assets										Liabilities			Total Equity
Cash and Investments		Fixed	Other		Total	Current	Long-Term	Total		Total Equity			
\$ 11,999		\$ 1,799	\$ 0		\$ 13,798	\$ 0	\$ 0	\$ 0		\$ 13,798			

Revenues					Expenditures					Other Source:	
Inter-governmental	Federal	Licenses and Fees	Other		Total	Salaries and Matching	Grants and Aid	Capital	Other Operating	Total	(Uses)
\$ 0	\$ 0	\$ 18,762	\$ 0		\$ 18,762	\$ 16,179	\$ 0	\$ 0	\$ 1,166	\$ 17,345	\$

Findings

Recommendations

None

None

Audited by Division of Legislative Audit
SA0720097

ARKANSAS BUDGET SYSTEM
EMPLOYMENT SUMMARY
AS REQUIRED BY ACT 358 OF 1993

AGENCY TITLE

200, Abstracter's Board of Examiners

	MALE	FEMALE	TOTAL	PERCENTAGE OF TOTAL
WHITE EMPLOYEES	<u>0</u>	<u>1</u>	<u>1</u>	<u>100%</u>
BLACK EMPLOYEES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
EMPLOYEES OF OTHER RACIAL MINORITIES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
TOTAL EMPLOYED AS OF			<u>0</u>	<u>0%</u>
<u>08/08/98</u> DATE			TOTAL MINORITIES	
			<u>1</u>	<u>100%</u>
			TOTAL EMPLOYEES	

Mary F. Nixon

 AGENCY DIRECTOR
 MARY F. NIXON, Executive Secretary

**ARKANSAS BUDGET SYSTEM
ANALYSIS OF BUDGET REQUEST
1999 - 2001**

Act 109 of 1969 established a three member Abstractor's Board of Examiners. The Board has the responsibility to regulate and license both abstract companies and individual abstractors of real estate titles. The Board schedules and administers a semi-annual examination to approximately 40 individuals seeking certification as a registered abstractor. Over 400 individuals and 130 firm licenses are issued and renewed each year.

Base Level includes a cost of living increase of 2.8% each year over the FY99 salary levels, related Personal Services Matching costs, and Operating Expenses for the Board. Total Base Level is \$24,156 in FY00 and \$24,669 in FY01. No changes are requested by the Agency for the next biennium.

The Executive Recommendation provides for continuation of Base Level. Expenditure of appropriation is dependent upon available funding.

AGENCY	APPROPRIATION	TREASURY FUND	ANALYSIS OF	PAGE
Name: Abstractor's Board of Examiners Code: 200	Name: Abstractor's Board of Examiners Code: 069	Name: Abstractor's Board of Examiners Code: SXA	BUDGET REQUEST BR20	7

ARKANSAS BUDGET SYSTEM

CHARACTER TITLE	-----EXPENDITURES-----		98-99	-----99-00 FISCAL YEAR-----			-----00-01 FISCAL YEAR-----			-----R E C O M M E N D A T I O N S-----			
	97-98	98-99	AUTHORIZED	BASE	CHANGE	TOTAL	BASE	CHANGE	TOTAL	EXECUTIVE		LEGISLATIVE	
	ACTUAL	BUDGETED	APPRO							99-00	00-01	99-00	00-01
REGULAR SALARIES	14,424	14,885	14,827	15,598	0	15,598	16,034	0	16,034	15,598	16,034		
NUMBER OF POSITIONS	1	1	1	1	0	1	1	0	1	1	1		
PERSONAL SERV MATCHING	2,545	2,628	5,637	5,991	0	5,991	6,068	0	6,068	5,991	6,068		
TRAINING EXPENSES	846	2,567	3,167	2,567	0	2,567	2,567	0	2,567	2,567	2,567		
	17,015	20,080	23,631	24,156	0	24,156	24,669	0	24,669	24,156	24,669		
PROPOSED FUNDING SOURCES			*****										
BALANCES	10,231	12,326	*****	12,346		12,346	8,290		8,290	12,346	8,290		
TOTAL REVENUES			*****										
TOTAL REVENUES	19,910	20,100	*****	20,100		20,100	20,100		20,100	20,100	20,100		
TOTAL FUNDS			*****										
FEDERAL CENTRAL SERVICES FUND			*****										
REVENUE RECEIPTS			*****										
FUNDS			*****										

TOTAL FUNDING	30,141	32,426	*****	32,446		32,446	28,390		28,390	32,446	28,390		
SS APPRO/ (FUNDING)	(12,326)	(12,346)	*****	(8,290)		(8,290)	(3,721)		(3,721)	(8,290)	(3,721)		
TOTAL	17,015	20,080	*****	24,156		24,156	24,669		24,669	24,156	24,669		

- 007 REGULATORY BOARDS AND COMMISSIONS
- 200 ABTRACTOR'S BOARD OF EXAMINERS
- 069 ABTRACTERS' BOARD OF EXAHINERS
- SXA ABTRACTERS EXAMINING BOARD(200)

APPROPRIATION SUMMARY

The FY99 Budgeted amounts in Regular Salaries and/or Personal Services Matching may exceed the Authorized amounts due to the implementation of the pay plan during the 1997-99 biennium.

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