

# DEPT OF LABOR & LICENSING - APPRAISER LICENSING AND CERTIFICATION

## State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2022

None

### Employment Summary

	Male	Female	Total	%
White Employees	1	2	3	100 %
Black Employees	0	0	0	0 %
Other Racial Minorities	0	0	0	0 %
Total Minorities			0	0 %
Total Employees			3	100 %

### Publications

#### A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
Rules and Regulations	A.C.A. 17-14-201	N	N	10	Revised periodically to reflect current state law and federal guidelines and regulations. Posted to the Board's website.	0	0.00
Statutes and Amendments	A.C.A. 17-14-103	N	N	10	Statutes and amendments can be found on the Board's website. They are given to all new board members.	0	0.00

**A.C.A. 25-1-201 et seq.**

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
The Appraiser	N/A	N	N	10	E-mailed to all appraisers and posted to the Board's website.	0	0.00

## Department Appropriation Summary

Appropriation	Historical Data						Agency Request and Executive Recommendation							
	2021-2022		2022-2023		2022-2023		2023-2024				2024-2025			
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Agency	Pos	Executive	Pos
AL7 FY22 Appraisal Grant	26,754	0	111,580	0	0	0	116,500	0	116,500	0	116,500	0	116,500	0
U88 AR Appraiser Licensing Board Operations	410,766	3	529,673	4	473,985	4	525,866	4	525,866	4	528,506	4	528,506	4
<b>Total</b>	<b>437,520</b>	<b>3</b>	<b>641,253</b>	<b>4</b>	<b>473,985</b>	<b>4</b>	<b>642,366</b>	<b>4</b>	<b>642,366</b>	<b>4</b>	<b>645,006</b>	<b>4</b>	<b>645,006</b>	<b>4</b>

  

Funding Sources		%		%		%		%		%		%	
Fund Balance	4000005	1,194,446	73.2	1,193,196	70.9	1,041,974	67.8	1,041,974	67.8	894,559	64.4	894,559	64.4
Federal Revenue	4000020	26,754	1.6	111,580	6.6	116,500	7.6	116,500	7.6	116,500	8.4	116,500	8.4
Cash Fund	4000045	423,353	26.0	418,703	24.9	418,703	27.2	418,703	27.2	418,703	30.1	418,703	30.1
Inter-agency Fund Transfer	4000316	2,845	0.2	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Shared Services Transfer	4000760	(16,682)	(1.0)	(40,252)	(2.4)	(40,252)	(2.6)	(40,252)	(2.6)	(40,252)	(2.9)	(40,252)	(2.9)
<b>Total Funds</b>		<b>1,630,716</b>	<b>100.0</b>	<b>1,683,227</b>	<b>100.0</b>	<b>1,536,925</b>	<b>100.0</b>	<b>1,536,925</b>	<b>100.0</b>	<b>1,389,510</b>	<b>100.0</b>	<b>1,389,510</b>	<b>100.0</b>
Excess Appropriation/(Funding)		(1,193,196)		(1,041,974)		(894,559)		(894,559)		(744,504)		(744,504)	
<b>Grand Total</b>		<b>437,520</b>		<b>641,253</b>		<b>642,366</b>		<b>642,366</b>		<b>645,006</b>		<b>645,006</b>	

Budget exceeds the Authorized amount in Fund Center AL7 due to a transfer from the Miscellaneous Federal Grant Holding Account.

Budget exceeds the Authorized amount in Fund Center U88 due to salary and matching rate adjustments during the 2021-2023 Biennium.

## **Analysis of Budget Request**

**Appropriation:** AL7 - FY22 Appraisal Grant

**Funding Sources:** FAB-Federal-Appriaser's Board

The Appraiser Board received a Federal grant in the amount of \$116,500 that will go through FY2025. These funds will be used to streamline the Appraiser Board's processes by converting their records to a digital format, improve their technology, upgrade office equipment, and to attend education offerings and conferences.

The Agency is requesting appropriation of \$116,500 in both years of the Biennium.

The Agency request includes the following change:

- A restoration of the following appropriation to streamline the Boards processes during Biennium which was originally approved by Arkansas Legislative Council in October 2021 through a Miscellaneous Federal Grant:
  - \$80,500 in Operating Expenses
  - \$21,500 in Conference and Travel
  - \$14,500 in Professional Fees

The Executive Recommendation provides for the Agency Request.

## Appropriation Summary

**Appropriation:** AL7 - FY22 Appraisal Grant

**Funding Sources:** FAB-Federal-Appriaser's Board

### Historical Data

### Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Operating Expenses	5020002	22,773	77,930	0	80,500	80,500	80,500	80,500
Conference & Travel Expenses	5050009	2,181	20,950	0	21,500	21,500	21,500	21,500
Professional Fees	5060010	1,800	12,700	0	14,500	14,500	14,500	14,500
Data Processing	5090012	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0
<b>Total</b>		<b>26,754</b>	<b>111,580</b>	<b>0</b>	<b>116,500</b>	<b>116,500</b>	<b>116,500</b>	<b>116,500</b>
<b>Funding Sources</b>								
Federal Revenue	4000020	26,754	111,580		116,500	116,500	116,500	116,500
<b>Total Funding</b>		<b>26,754</b>	<b>111,580</b>		<b>116,500</b>	<b>116,500</b>	<b>116,500</b>	<b>116,500</b>
Excess Appropriation/(Funding)		0	0		0	0	0	0
<b>Grand Total</b>		<b>26,754</b>	<b>111,580</b>		<b>116,500</b>	<b>116,500</b>	<b>116,500</b>	<b>116,500</b>

Appropriation was established through the authority of the Miscellaneous Federal Program Act.

## **Analysis of Budget Request**

**Appropriation:** U88 - AR Appraiser Licensing Board Operations

**Funding Sources:** NAR- Cash in Treasury

The mission of the Arkansas Appraiser Licensing & Certification Board is to maintain a system for licensing and regulating real estate appraisers in compliance with federal guidelines and results in license holders who have verified adequate education, experience, and have demonstrated a competency to provide quality service consistent with their specific credentials.

The Appraiser Licensing & Certification Board is funded from the receipt of application fees and annual license renewals.

Expenditure of appropriation is contingent upon available funding.

With the exception of Regular Salaries and Personal Services Matching, continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting appropriation of \$525,866 in FY24 and \$528,506 in FY25.

The Executive Recommendation provides for the Agency Request.

## Appropriation Summary

**Appropriation:** U88 - AR Appraiser Licensing Board Operations

**Funding Sources:** NAR- Cash in Treasury

### Historical Data

### Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries	5010000	175,409	240,957	198,599	235,812	235,812	235,812	235,812
<b>#Positions</b>		<b>3</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>
Personal Services Matching	5010003	63,683	80,548	67,218	81,886	81,886	84,526	84,526
Operating Expenses	5020002	171,674	188,288	188,288	188,288	188,288	188,288	188,288
Conference & Travel Expenses	5050009	0	18,153	18,153	18,153	18,153	18,153	18,153
Professional Fees	5060010	0	1,727	1,727	1,727	1,727	1,727	1,727
Data Processing	5090012	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0
<b>Total</b>		<b>410,766</b>	<b>529,673</b>	<b>473,985</b>	<b>525,866</b>	<b>525,866</b>	<b>528,506</b>	<b>528,506</b>

Funding Sources								
Fund Balance	4000005	1,194,446	1,193,196		1,041,974	1,041,974	894,559	894,559
Cash Fund	4000045	423,353	418,703		418,703	418,703	418,703	418,703
Inter-agency Fund Transfer	4000316	2,845	0		0	0	0	0
Shared Services Transfer	4000760	(16,682)	(40,252)		(40,252)	(40,252)	(40,252)	(40,252)
<b>Total Funding</b>		<b>1,603,962</b>	<b>1,571,647</b>		<b>1,420,425</b>	<b>1,420,425</b>	<b>1,273,010</b>	<b>1,273,010</b>
<b>Excess Appropriation/(Funding)</b>		<b>(1,193,196)</b>	<b>(1,041,974)</b>		<b>(894,559)</b>	<b>(894,559)</b>	<b>(744,504)</b>	<b>(744,504)</b>
<b>Grand Total</b>		<b>410,766</b>	<b>529,673</b>		<b>525,866</b>	<b>525,866</b>	<b>528,506</b>	<b>528,506</b>

FY23 Budget amount in Regular Salaries and Personal Services Matching exceeds the authorized amount due to salary and matching rate adjustments during the 2021-2023 Biennium.  
 The FY22 Actual expenditures amount for Operating Expenses includes \$26,539 transferred to Shared Services.  
 Expenditure of appropriation is contingent upon available funding.