

DEPARTMENT OF COMMERCE - ARKANSAS ECONOMIC DEVELOPMENT COMMISSION

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2022

None

Employment Summary

	Male	Female	Total	%
White Employees	24	22	46	84 %
Black Employees	0	6	6	11 %
Other Racial Minorities	1	2	3	5 %
Total Minorities			9	16 %
Total Employees			55	100 %

Publications

A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
Act 1282 Annual Report	Act 1282 of 2001	Y	Y	0	Required by Law	0	0.00
Annual Report	Act 1282 of 2001	Y	Y	0	Required by Law	0	0.00
Public Roads Improvements Credit Act	A.C.A 15-4-2307	Y	N	0	Required by Law	0	0.00
Quick Action Closing Report	Act 510 of 2007	Y	Y	0	Required by Law	0	0.00

Department Appropriation Summary

Historical Data

Agency Request and Executive Recommendation

Appropriation	2021-2022		2022-2023		2022-2023		2023-2024				2024-2025			
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Agency	Pos	Executive	Pos
1MZ Super Projects	5,288,807	0	5,300,000	0	200,000,000	0	200,000,000	0	200,000,000	0	200,000,000	0	200,000,000	0
2SK State Operations	7,649,831	48	11,899,675	59	13,280,838	60	13,533,513	60	13,533,513	60	13,574,350	60	13,574,350	60
2SQ Community Assistance-Federal	15,965,749	6	57,130,128	6	36,283,462	5	36,363,745	6	36,363,745	6	36,368,324	6	36,368,324	6
AR7 CDBG - Disaster Recovery	2,866	0	0	0	0	0	20,761,988	0	20,761,988	0	20,761,988	0	20,761,988	0
M70 New Markets Performance Program	0	0	142,266	0	875,781	0	875,781	0	875,781	0	875,781	0	875,781	0
T88 AEDC-Rural Service Div-State Operations	546,897	2	839,209	2	1,685,590	2	1,694,774	2	1,694,774	2	1,696,094	2	1,696,094	2
U08 AR Manufacturing Extension Network-State	252,800	0	257,182	0	257,182	0	257,182	0	257,182	0	257,182	0	257,182	0
U09 Seed Capital Investment-Cash in Treasury	482,650	0	804,717	0	1,540,000	0	1,540,000	0	1,540,000	0	1,540,000	0	1,540,000	0
U11 Science & Technology-State Operations	2,706,303	1	7,807,924	5	13,719,875	5	13,743,464	5	13,743,464	5	13,746,764	5	13,746,764	5
U12 New AMS - Cash in Treasury	423,687	2	1,112,499	4	1,149,955	5	1,159,974	4	1,159,974	4	1,162,614	4	1,162,614	4
U13 Energy Efficiency - Cash in Treasury	24,023	0	18,503	0	100,000	0	100,000	0	100,000	0	100,000	0	100,000	0
U14 AR Manufacturing Extension Network-Fed	1,284,165	6	1,175,135	5	1,062,731	4	1,287,820	5	1,287,820	5	1,291,120	5	1,291,120	5
U16 Arkansas Acceleration Fund	0	0	1,003,076	0	100,000,000	0	100,000,000	0	100,000,000	0	100,000,000	0	100,000,000	0
U17 STEM Education - Cash	0	0	0	0	40,000	0	40,000	0	40,000	0	40,000	0	40,000	0
U22 Fish and Wildlife Conservation Program	502,838	0	850,000	0	850,000	0	850,000	0	850,000	0	850,000	0	850,000	0
U28 Rural Services Conference Cash	94,606	0	49,944	0	100,000	0	100,000	0	100,000	0	100,000	0	100,000	0
U34 EPSCOR	235,156	0	0	0	5,011,965	3	0	0	0	0	0	0	0	0
U77 Quick Action Closing	52,187,791	0	75,000,000	0	75,000,000	0	75,000,000	0	75,000,000	0	75,000,000	0	75,000,000	0
X09 Minority and Women-Owned Business Loa	6,339	0	500,000	0	500,000	0	500,000	0	500,000	0	500,000	0	500,000	0
X70 Rural Services - Law Enforcement Grants	0	0	595	0	5,000,000	0	5,000,000	0	5,000,000	0	5,000,000	0	5,000,000	0
Z99 EPSCoR	3,526,921	3	15,985,128	3	0	0	16,037,091	3	16,037,091	3	16,041,299	3	16,041,299	3
NOT REQUESTED FOR THE BIENNIUM														
AI3 AEDC ARPA	174,641,703	0	0	0	0	0	0	0	0	0	0	0	0	0
AL6 ARPA Broadband Master Plan	2,224,915	0	0	0	0	0	0	0	0	0	0	0	0	0
AM5 AGFC Admin Fees	87,526	0	0	0	0	0	0	0	0	0	0	0	0	0
AQ4 USDA RuralBusiness Dev Retail Attraction	15,823	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	268,151,396	68	179,875,981	84	456,457,379	84	488,845,332	85	488,845,332	85	488,905,516	85	488,905,516	85

Funding Sources		%		%		%		%		%		%	
Fund Balance	4000005	109,283,109	29.0	108,343,648	49.1	40,772,282	8.6	40,772,282	8.6	10,291,099	2.2	10,291,099	2.2
General Revenue	4000010	11,507,549	3.1	20,522,599	9.3	21,238,499	4.5	21,238,499	4.5	21,239,734	4.6	21,239,734	4.6
Federal Revenue	4000020	198,492,822	52.7	86,861,234	39.4	58,315,125	12.3	58,315,125	12.3	58,315,125	12.6	58,315,125	12.6
Cash Fund	4000045	1,091,827	0.3	50,000	0.0	700,000	0.1	700,000	0.1	700,000	0.2	700,000	0.2

Funding Sources		%		%		%		%		%		%
Performance Fund	4000055	0	0.0	390,439	0.2							
Inter-agency Fund Transfer	4000316	50,018,505	13.3	0	0.0							
Intra-agency Fund Transfer	4000317	0	0.0	0	0.0							
M & R Sales	4000340	120	0.0	805	0.0							
Miscellaneous Adjustments	4000345	390,595	0.1	0	0.0							
Other	4000370	2,180,995	0.6	1,034,078	0.5							
Unfunded Appropriation	4000715	0	0.0	0	0.0							
Shared Services Transfer	4000760	(1,759,285)	(0.5)	(1,854,250)	(0.8)							
Amendment 82 Bond	4000765	5,288,807	1.4	5,300,000	2.4							
Total Funds		376,495,044	100.0	220,648,553	100.0							
Excess Appropriation/(Funding)		(108,343,648)		(40,772,572)								
Grand Total		268,151,396		179,875,981								

FY23 Budget exceeds Authorized Appropriation in FC 2SQ Community Assistance-Federal due to salary and matching rate adjustments during the 2021-2023 Biennium.

Budget Number of Positions may exceed the Authorized Number due to single salary section in appropriation act.

Budget exceeds Authorized Appropriation in FC's 2SQ Community Assistance-Federal, U14 AR Manufacturing Extension Network-Fed, and Z99 EPSCoR due to a transfer from the Miscellaneous Federal Grant Holding Account.

Variance in Fund Balance is due to unfunded appropriation.

Analysis of Budget Request

Appropriation: 1MZ - Super Projects

Funding Sources: TSP - Department of Economic Development Super Projects Fund

The Super Projects Program was established by the Ark. Code Ann. § 15-4-3001 et seq. to provide resources in support of industries that indicate the intention to invest in the State of Arkansas. "Super Project" is defined as a project that requires an investment of over \$400,000,000 and that creates at least 400 new jobs by the project sponsor.

Funding comes from the Department of Economic Development Super Projects Fund derived from the general obligation bonds for Economic Development as defined in Amendment 82 which are backed by the full faith and credit of the State of Arkansas.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$200,000,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 1MZ - Super Projects

Funding Sources: TSP - Department of Economic Development Super Projects Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Super Projects	5900046	5,288,807	5,300,000	200,000,000	200,000,000	200,000,000	200,000,000	200,000,000
Total		5,288,807	5,300,000	200,000,000	200,000,000	200,000,000	200,000,000	200,000,000
Funding Sources								
Amendment 82 Bond	4000765	5,288,807	5,300,000		200,000,000	200,000,000	200,000,000	200,000,000
Total Funding		5,288,807	5,300,000		200,000,000	200,000,000	200,000,000	200,000,000
Excess Appropriation/(Funding)		0	0		0	0	0	0
Grand Total		5,288,807	5,300,000		200,000,000	200,000,000	200,000,000	200,000,000

Analysis of Budget Request

Appropriation: 2SK - State Operations

Funding Sources: HOA - Arkansas Economic Development Commission Fund Account

Act 910 of 2019 transferred the Arkansas Economic Development Commission to the Department of Commerce.

This appropriation provides for the personal services and operating expenses for agency. In addition to the Director's Office, there are three functional groups within the Agency that utilize this State Operations appropriation. They are: (1) Administration and Finance, (2) Global Business, and (3) Marketing and Communications.

Funding is 100% general revenue (HOA - Arkansas Economic Development Commission Fund Account).

The Agency is requesting appropriation in the amount of \$13,533,513 in FY24 and \$13,574,350 in FY25 and general revenue in the amount of \$12,334,184 in FY24 and \$12,335,419 in FY25.

The Agency Request includes the following changes:

- Transfer of one (1) position from Department of Commerce - Shared Services Division (BA 9902 - FC Z38) including Regular Salaries in the amount of \$124,234 in both years of the biennium and Personal Services Matching in the amount of \$36,088 for FY24 and \$36,748 in FY25. The transfer will put the position in the correct division.
- Position reclassifications with no change in appropriation.
- Restoration of \$100,000 in Capital Outlay for capital purchases exceeding threshold.

The Executive Recommendation provides for the Agency Request with the exception of the position reclassifications. These changes will be placed on hold for the new administration to review and recommend.

Appropriation Summary

Appropriation: 2SK - State Operations
Funding Sources: HOA - Arkansas Economic Development Commission Fund Account

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries	5010000	2,853,306	4,315,478	4,222,896	4,347,130	4,347,130	4,348,130	4,348,130
#Positions		48	59	60	60	60	60	60
Extra Help	5010001	15,845	30,000	30,000	30,000	30,000	30,000	30,000
#Extra Help		6	6	6	6	6	6	6
Personal Services Matching	5010003	1,017,162	1,384,673	1,308,418	1,436,859	1,436,859	1,476,696	1,476,696
Operating Expenses	5020002	1,114,994	1,348,238	1,348,238	1,348,238	1,348,238	1,348,238	1,348,238
Conference & Travel Expenses	5050009	83,062	141,486	141,486	141,486	141,486	141,486	141,486
Professional Fees	5060010	1,207,941	1,765,000	1,765,000	1,765,000	1,765,000	1,765,000	1,765,000
Data Processing	5090012	0	0	0	0	0	0	0
Grants and Aid	5100004	0	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Capital Outlay	5120011	101,758	100,000	100,000	100,000	100,000	100,000	100,000
Global Business Initiatives	5900046	535,000	600,000	900,000	900,000	900,000	900,000	900,000
Military Affairs Grant Program	5900047	503,000	500,000	750,000	750,000	750,000	750,000	750,000
Industry Training Program	5900049	217,763	1,714,800	1,714,800	1,714,800	1,714,800	1,714,800	1,714,800
Total		7,649,831	11,899,675	13,280,838	13,533,513	13,533,513	13,574,350	13,574,350

Funding Sources								
Fund Balance	4000005	2,224,760	1,744,397		0	0	0	0
General Revenue	4000010	9,345,950	11,618,284		12,334,184	12,334,184	12,335,419	12,335,419
Performance Fund	4000055	0	390,439		0	0	0	0
Inter-agency Fund Transfer	4000316	18,746	0		0	0	0	0
Intra-agency Fund Transfer	4000317	(701,247)	0		0	0	0	0
M & R Sales	4000340	120	805		0	0	0	0
Miscellaneous Adjustments	4000345	179,951	0		0	0	0	0
Other	4000370	85,233	0		0	0	0	0
Shared Services Transfer	4000760	(1,759,285)	(1,854,250)		(1,993,806)	(1,993,806)	(1,993,806)	(1,993,806)
Total Funding		9,394,228	11,899,675		10,340,378	10,340,378	10,341,613	10,341,613
Excess Appropriation/(Funding)		(1,744,397)	0		3,193,135	3,193,135	3,232,737	3,232,737
Grand Total		7,649,831	11,899,675		13,533,513	13,533,513	13,574,350	13,574,350

FY23 Budget amount in Regular Salaries and Personal Services Matching exceeds the authorized amount due to salary and matching rate adjustments during the 2021-2023 Biennium. Variance in number of positions in Authorized and Agency Request is due to single salary section in appropriation act.

Analysis of Budget Request

Appropriation: 2SQ - Community Assistance-Federal

Funding Sources: FAK - Economic Development - Federal

This is a federally funded appropriation used to operate the Community Development Block Grant Program at the Arkansas Economic Development Commission. Funding is provided by grants from the US Department of Housing and Urban Development and through repayments of previous loans.

With the exception of Regular Salaries and Personal Services Matching, continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$36,363,745 in FY2024 and \$36,368,324 in FY2025.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 2SQ - Community Assistance-Federal
Funding Sources: FAK - Economic Development - Federal

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries	5010000	262,178	388,286	325,764	381,665	381,665	382,165	382,165
#Positions		6	6	5	6	6	6	6
Personal Services Matching	5010003	84,395	128,930	106,774	131,156	131,156	135,235	135,235
Operating Expenses	5020002	38,797	60,600	60,600	60,600	60,600	60,600	60,600
Conference & Travel Expenses	5050009	2,385	25,000	25,000	25,000	25,000	25,000	25,000
Professional Fees	5060010	21,638	70,000	70,000	70,000	70,000	70,000	70,000
Data Processing	5090012	0	0	0	0	0	0	0
Grants and Aid	5100004	15,492,643	48,261,988	27,500,000	27,500,000	27,500,000	27,500,000	27,500,000
Capital Outlay	5120011	0	0	0	0	0	0	0
Storm Recovery Grants	5900046	63,713	7,579,614	7,579,614	7,579,614	7,579,614	7,579,614	7,579,614
Flood Recovery Grants	5900047	0	615,710	615,710	615,710	615,710	615,710	615,710
Total		15,965,749	57,130,128	36,283,462	36,363,745	36,363,745	36,368,324	36,368,324

Funding Sources								
Fund Balance	4000005	4,844,156	4,295,492		9,921,458	9,921,458	9,919,232	9,919,232
Federal Revenue	4000020	14,927,615	62,756,094		36,361,519	36,361,519	36,361,519	36,361,519
Inter-agency Fund Transfer	4000316	(131)	0		0	0	0	0
Intra-agency Fund Transfer	4000317	(5,000)	0		0	0	0	0
Other	4000370	494,601	0		0	0	0	0
Total Funding		20,261,241	67,051,586		46,282,977	46,282,977	46,280,751	46,280,751
Excess Appropriation/(Funding)		(4,295,492)	(9,921,458)		(9,919,232)	(9,919,232)	(9,912,427)	(9,912,427)
Grand Total		15,965,749	57,130,128		36,363,745	36,363,745	36,368,324	36,368,324

FY23 Budget amount in Regular Salaries and Personal Services Matching exceeds the authorized amount due to salary and matching rate adjustments during the 2021-2023 Biennium.

Budget Number of Positions may exceed the Authorized Number due to single salary section in appropriation act.

Budget exceeds Authorized Appropriation in Grants and Aid due to a transfer from the Miscellaneous Federal Grant Holding Account.

Variance in number of positions in Authorized and Agency Request is due to single salary section in appropriation act.

Analysis of Budget Request

Appropriation: AR7 - CDBG - Disaster Recovery

Funding Sources: FAK - Economic Development - Federal

The Arkansas Economic Development Commission was selected to administer the State of Arkansas Action Plan for Community Development Block Grant Disaster recovery efforts. Grant funds will be used to address long term recovery and restoration of infrastructure, housing and economic revitalization in the most impacted and distressed areas.

Program is 100% federally funded.

The Agency is requesting appropriation in the amount of \$20,761,988 in each year of the biennium.

The Agency Request includes a restoration of \$20,761,988 in CDBG Disaster Recovery which was originally approved by the Arkansas Legislative Council in February of FY22 by transfer from the Miscellaneous Federal Grant Holding Account. This will provide for the ongoing federal grant award.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: AR7 - CDBG - Disaster Recovery

Funding Sources: FAK - Economic Development - Federal

Historical Data

Agency Request and Executive Recommendation

Commitment Item	Historical Data			Agency Request and Executive Recommendation			
	2021-2022 Actual	2022-2023 Budget	2022-2023 Authorized	2023-2024		2024-2025	
				Agency	Executive	Agency	Executive
CDBG Disaster Recovery 5900046	2,866	0	0	20,761,988	20,761,988	20,761,988	20,761,988
Total	2,866	0	0	20,761,988	20,761,988	20,761,988	20,761,988
Funding Sources							
Fund Balance 4000005	0	3,265		3,265	3,265	3,265	3,265
Federal Revenue 4000020	0	0		20,761,988	20,761,988	20,761,988	20,761,988
Inter-agency Fund Transfer 4000316	1,131	0		0	0	0	0
Intra-agency Fund Transfer 4000317	5,000	0		0	0	0	0
Total Funding	6,131	3,265		20,765,253	20,765,253	20,765,253	20,765,253
Excess Appropriation/(Funding)	(3,265)	(3,265)		(3,265)	(3,265)	(3,265)	(3,265)
Grand Total	2,866	0		20,761,988	20,761,988	20,761,988	20,761,988

Analysis of Budget Request

Appropriation: M70 - New Markets Performance Program

Funding Sources: MNM - New Markets Performance Guarantee Fund

Arkansas Economic Development Commission administers the New Market Tax Credit program created by Act 1474 of 2013. The program allows business entities to earn credits against their state premium tax liability based on equity investments in community development entities that are invested in low-income community investments.

Funding is derived from a .5% fee on qualified equity investment or long-term debt security requested by any qualified entity as defined in Ark. Code Ann. §15-4-3601 et seq.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$875,781 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: M70 - New Markets Performance Program

Funding Sources: MNM - New Markets Performance Guarantee Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Refunds/Reimbursements 5110014	0	142,266	875,781	875,781	875,781	875,781	875,781
Total	0	142,266	875,781	875,781	875,781	875,781	875,781
Funding Sources							
Fund Balance 4000005	142,266	142,266		0	0	0	0
Other 4000370	0	0		875,781	875,781	875,781	875,781
Total Funding	142,266	142,266		875,781	875,781	875,781	875,781
Excess Appropriation/(Funding)	(142,266)	0		0	0	0	0
Grand Total	0	142,266		875,781	875,781	875,781	875,781

Analysis of Budget Request

Appropriation: T88 - AEDC-Rural Service Div-State Operations

Funding Sources: HOA - Arkansas Economic Development Commission Fund Account

The Arkansas Economic Development Commission - Rural Services Division serves as a single point of contact for all organizations and individuals with a desire to enhance the quality of life for rural citizens. Working under the guidance of the Arkansas Rural Development Commission (ARDC), the Division assists citizens of rural Arkansas by providing rural grant programs and information sharing and educational opportunities through regional forums and the annual Arkansas Rural Development Conference.

This appropriation provides for the personal services and operations of the division and is funded by 100% general revenue (HOA - Arkansas Economic Development Commission Fund Account).

With the exception of Personal Services Matching, continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$1,694,774 in FY2024 and \$1,696,094 in FY2025 and general revenue in the amount of \$839,209 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: T88 - AEDC-Rural Service Div-State Operations
Funding Sources: HOA - Arkansas Economic Development Commission Fund Account

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries 5010000	94,376	121,869	154,934	154,934	154,934	154,934	154,934
#Positions	2	2	2	2	2	2	2
Extra Help 5010001	1,716	0	2,000	2,000	2,000	2,000	2,000
#Extra Help	1	1	1	1	1	1	1
Personal Services Matching 5010003	33,618	41,202	52,518	61,702	61,702	63,022	63,022
Operating Expenses 5020002	11,597	72,038	72,038	72,038	72,038	72,038	72,038
Conference & Travel Expenses 5050009	0	4,100	4,100	4,100	4,100	4,100	4,100
Professional Fees 5060010	0	0	0	0	0	0	0
Data Processing 5090012	0	0	0	0	0	0	0
Grants and Aid 5100004	206,885	400,000	400,000	400,000	400,000	400,000	400,000
Capital Outlay 5120011	0	0	0	0	0	0	0
Rural Fire Protection Grants 5900046	198,705	200,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total	546,897	839,209	1,685,590	1,694,774	1,694,774	1,696,094	1,696,094
Funding Sources							
General Revenue 4000010	546,897	839,209		839,209	839,209	839,209	839,209
Total Funding	546,897	839,209		839,209	839,209	839,209	839,209
Excess Appropriation/(Funding)	0	0		855,565	855,565	856,885	856,885
Grand Total	546,897	839,209		1,694,774	1,694,774	1,696,094	1,696,094

Analysis of Budget Request

Appropriation: U08 - AR Manufacturing Extension Network-State

Funding Sources: HOA - Arkansas Economic Development Commission Fund Account

The Division of Science and Technology - Arkansas Manufacturing Extension Network is a part of the National Institute of Standards and Technology's (NIST) national program, Manufacturing Extension Partnership (MEP). The program provides a statewide industry driven Manufacturing Extension Network for the delivery of technical and management assistance.

Funding is 100% general revenue (HOA - Arkansas Economic Development Commission Fund Account). This is the state match portion of the program.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$257,182 in each year of the biennium and general revenue of \$257,182 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U08 - AR Manufacturing Extention Network-State

Funding Sources: HOA - Arkansas Economic Development Commission Fund Account

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
AR Manufacturing Ext Network 5900046	252,800	257,182	257,182	257,182	257,182	257,182	257,182
Total	252,800	257,182	257,182	257,182	257,182	257,182	257,182
Funding Sources							
General Revenue 4000010	252,800	257,182		257,182	257,182	257,182	257,182
Total Funding	252,800	257,182		257,182	257,182	257,182	257,182
Excess Appropriation/(Funding)	0	0		0	0	0	0
Grand Total	252,800	257,182		257,182	257,182	257,182	257,182

Analysis of Budget Request

Appropriation: U09 - Seed Capital Investment-Cash in Treasury

Funding Sources: NST - Science & Technology - Cash in Treasury

This Seed Capital Investment Program (SCIP) provides working capital to help support the initial capitalization or expansion of technology-based companies located in Arkansas, with accordance to Ark. Code Ann. § 15-3-101 et seq. Funds are loaned to businesses, with a maximum amount of \$500,000 for any one project.

As businesses repay the loans, AEDC deposits the repayments into a cash fund. Expenditure of appropriation is contingent upon available funding.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$1,540,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U09 - Seed Capital Investment-Cash in Treasury

Funding Sources: NST - Science & Technology - Cash in Treasury

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Investments	5120013	482,650	804,717	1,540,000	1,540,000	1,540,000	1,540,000	1,540,000
Total		482,650	804,717	1,540,000	1,540,000	1,540,000	1,540,000	1,540,000
Funding Sources								
Fund Balance	4000005	1,396,695	923,874		119,157	119,157	0	0
Cash Fund	4000045	9,829	0		0	0	0	0
Total Funding		1,406,524	923,874		119,157	119,157	0	0
Excess Appropriation/(Funding)		(923,874)	(119,157)		1,420,843	1,420,843	1,540,000	1,540,000
Grand Total		482,650	804,717		1,540,000	1,540,000	1,540,000	1,540,000

Expenditure of appropriation is contingent upon available funding.

Analysis of Budget Request

Appropriation: U11 - Science & Technology-State Operations

Funding Sources: HOA - Arkansas Economic Development Commission Fund Account

The Arkansas Economic Development Commission - Division of Science and Technology was created to develop and promote Arkansas's technological resources and to encourage the use of advanced technology in the State's business and agricultural communities. The Division offers a variety of programs emphasizing three areas: project financing, company financing, and technology extension/development.

This appropriation provides for the personal services and operating expenses of the division and is funded by 100% general revenue (HOA - Arkansas Economic Development Commission Fund Account).

With the exception of Personal Services Matching, continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting appropriation in the amount of \$13,743,464 in FY24 and \$13,746,764 in FY25 and general revenue in the amount of \$7,807,924 for both years of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U11 - Science & Technology-State Operations
Funding Sources: HOA - Arkansas Economic Development Commission Fund Account

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries 5010000	72,718	351,618	438,705	438,705	438,705	438,705	438,705
#Positions	1	5	5	5	5	5	5
Personal Services Matching 5010003	40,610	114,025	138,889	162,478	162,478	165,778	165,778
Operating Expenses 5020002	0	0	0	0	0	0	0
Conference & Travel Expenses 5050009	0	0	0	0	0	0	0
Professional Fees 5060010	0	0	0	0	0	0	0
Data Processing 5090012	0	0	0	0	0	0	0
Grants and Aid 5100004	292,653	292,653	292,653	292,653	292,653	292,653	292,653
Capital Outlay 5120011	0	0	0	0	0	0	0
Technology Development 5900046	156,975	156,975	156,975	156,975	156,975	156,975	156,975
Seed Capital Investments 5900047	179,000	292,653	292,653	292,653	292,653	292,653	292,653
Arkansas Acceleration Fund Proj 5900048	1,964,347	6,600,000	12,400,000	12,400,000	12,400,000	12,400,000	12,400,000
Total	2,706,303	7,807,924	13,719,875	13,743,464	13,743,464	13,746,764	13,746,764

Funding Sources							
Fund Balance 4000005	1,021,171	1,893,407		2,122,485	2,122,485	0	0
General Revenue 4000010	1,361,902	7,807,924		7,807,924	7,807,924	7,807,924	7,807,924
Federal Revenue 4000020	1,258,754	0		0	0	0	0
Inter-agency Fund Transfer 4000316	400	0		0	0	0	0
Miscellaneous Adjustments 4000345	383,788	0		0	0	0	0
Other 4000370	573,695	229,078		0	0	0	0
Total Funding	4,599,710	9,930,409		9,930,409	9,930,409	7,807,924	7,807,924
Excess Appropriation/(Funding)	(1,893,407)	(2,122,485)		3,813,055	3,813,055	5,938,840	5,938,840
Grand Total	2,706,303	7,807,924		13,743,464	13,743,464	13,746,764	13,746,764

Analysis of Budget Request

Appropriation: U12 - New AMS - Cash in Treasury

Funding Sources: NST - Science & Technology - Cash in Treasury

The Division of Science and Technology's Arkansas Manufacturing Solutions (AMS) program aims to maximize enterprise value for manufacturers through Innovation, Operational Excellence, Sustainability and Leadership Development. AMS has a team of industry specialists who provide hands-on business, technical assistance, and other services.

Funding comes from cash revenues derived from client service agreements, assessments, and training class revenues. Expenditure of appropriation is contingent upon available funding.

With the exception of Personal Services Matching, continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$1,159,974 in FY24 and \$1,162,614 in FY25.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U12 - New AMS - Cash in Treasury
Funding Sources: NST - Science & Technology - Cash in Treasury

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries	5010000	149,619	314,636	345,963	345,963	345,963	345,963	345,963
#Positions		2	4	5	4	4	4	4
Personal Services Matching	5010003	58,238	99,033	105,162	115,181	115,181	117,821	117,821
Operating Expenses	5020002	133,152	543,200	543,200	543,200	543,200	543,200	543,200
Conference & Travel Expenses	5050009	0	67,360	67,360	67,360	67,360	67,360	67,360
Professional Fees	5060010	0	75,000	75,000	75,000	75,000	75,000	75,000
Data Processing	5090012	0	0	0	0	0	0	0
Grants and Aid	5100004	82,678	13,270	13,270	13,270	13,270	13,270	13,270
Capital Outlay	5120011	0	0	0	0	0	0	0
Total		423,687	1,112,499	1,149,955	1,159,974	1,159,974	1,162,614	1,162,614

Funding Sources								
Fund Balance	4000005	1,177,934	1,528,190		415,691	415,691	0	0
Federal Revenue	4000020	257,474	0		0	0	0	0
Cash Fund	4000045	498,469	0		500,000	500,000	500,000	500,000
Intra-agency Fund Transfer	4000317	18,000	0		0	0	0	0
Total Funding		1,951,877	1,528,190		915,691	915,691	500,000	500,000
Excess Appropriation/(Funding)		(1,528,190)	(415,691)		244,283	244,283	662,614	662,614
Grand Total		423,687	1,112,499		1,159,974	1,159,974	1,162,614	1,162,614

Expenditure of appropriation is contingent upon available funding.
 Variance in number of positions in Authorized and Agency Request is due to single salary section in appropriation act.

Analysis of Budget Request

Appropriation: U13 - Energy Efficiency - Cash in Treasury

Funding Sources: NST - Science & Technology - Cash in Treasury

The Division of Science and Technology is contracted with the Department of Energy and Environment - Division of Environmental Quality - Arkansas Energy Office to develop, plan, and execute the logistical details for the Energy Efficiency program workshops and/or conferences for Arkansas manufacturers.

Funding is provided by transfer through the Department of Energy and Environment - Division of Environmental Quality - Arkansas Energy Office when needed and any interest accrued. Expenditure of appropriation is contingent upon available funding.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$100,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U13 - Energy Efficiency - Cash in Treasury

Funding Sources: NST - Science & Technology - Cash in Treasury

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Operating Expenses	5020002	24,023	18,503	100,000	100,000	100,000	100,000	100,000
Total		24,023	18,503	100,000	100,000	100,000	100,000	100,000
Funding Sources								
Fund Balance	4000005	60,213	18,541		38	38	38	38
Cash Fund	4000045	351	0		100,000	100,000	100,000	100,000
Intra-agency Fund Transfer	4000317	(18,000)	0		0	0	0	0
Total Funding		42,564	18,541		100,038	100,038	100,038	100,038
Excess Appropriation/(Funding)		(18,541)	(38)		(38)	(38)	(38)	(38)
Grand Total		24,023	18,503		100,000	100,000	100,000	100,000

Expenditure of appropriation is contingent upon available funding.

Analysis of Budget Request

Appropriation: U14 - AR Manufacturing Extension Network-Fed

Funding Sources: FST - Science & Technology - Federal

The Division of Science and Technology - Arkansas Manufacturing Extension Network is a part of the National Institute of Standards and Technology's (NIST) national program, Manufacturing Extension Partnership (MEP). The program provides a statewide industry driven Manufacturing Extension Network for the delivery of technical and management assistance.

Funding is 100% federal revenue from NIST and third party reimbursements for field services and technical support from manufacturers supported under this grant.

With the exception of Regular Salaries and Personal Services Matching, continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting appropriation in the amount of \$1,287,820 in FY24 and \$1,291,120 in FY25.

The Agency Request includes an increase of \$128,887 in Operating Expenses for each year of the biennium to allow for increase in federal grant funding.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U14 - AR Manufacturing Extension Network-Fed
Funding Sources: FST - Science & Technology - Federal

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries	5010000	359,687	387,106	307,834	374,750	374,750	374,750	374,750
#Positions		6	5	4	5	5	5	5
Personal Services Matching	5010003	112,520	122,366	93,493	122,779	122,779	126,079	126,079
Operating Expenses	5020002	79,821	10,284	10,284	139,171	139,171	139,171	139,171
Conference & Travel Expenses	5050009	4,672	0	0	0	0	0	0
Professional Fees	5060010	0	79,259	0	0	0	0	0
Data Processing	5090012	0	0	0	0	0	0	0
Grants and Aid	5100004	39,950	0	275,000	275,000	275,000	275,000	275,000
Capital Outlay	5120011	0	0	0	0	0	0	0
Field Services	5900046	687,515	576,120	376,120	376,120	376,120	376,120	376,120
Total		1,284,165	1,175,135	1,062,731	1,287,820	1,287,820	1,291,120	1,291,120

Funding Sources								
Fund Balance	4000005	186,558	75,572		192,055	192,055	95,853	95,853
Federal Revenue	4000020	1,171,779	1,291,618		1,191,618	1,191,618	1,191,618	1,191,618
Inter-agency Fund Transfer	4000316	1,400	0		0	0	0	0
Total Funding		1,359,737	1,367,190		1,383,673	1,383,673	1,287,471	1,287,471
Excess Appropriation/(Funding)		(75,572)	(192,055)		(95,853)	(95,853)	3,649	3,649
Grand Total		1,284,165	1,175,135		1,287,820	1,287,820	1,291,120	1,291,120

Budget exceeds Authorized Appropriation in Regular Salaries, Personal Services Matching, Professional Fees and Field Services due to a transfer from the Miscellaneous Federal Grant Holding Account.
 Budget Number of Positions may exceed the Authorized Number due to single salary section in appropriation act.
 Variance in number of positions in Authorized and Agency Request is due to single salary section in appropriation act.

Analysis of Budget Request

Appropriation: U16 - Arkansas Acceleration Fund

Funding Sources: MST - Arkansas Acceleration Fund

The Division of Science & Technology uses this appropriation to provide support and assistance for the accelerated growth of knowledge-based and high-technology jobs in the state through funding of the state's initiatives and programs defined under Ark. Code Ann. § 15-3-501 et seq.

Funding is from the Arkansas Acceleration Fund consisting of funds provided by law and grants made by federal governmental agency.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting appropriation in the amount of \$100,000,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U16 - Arkansas Acceleration Fund

Funding Sources: MST - Arkansas Acceleration Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	Historical Data			Agency Request and Executive Recommendation			
	2021-2022 Actual	2022-2023 Budget	2022-2023 Authorized	2023-2024		2024-2025	
				Agency	Executive	Agency	Executive
Grants and Aid 5100004	0	1,003,076	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Total	0	1,003,076	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Funding Sources							
Fund Balance 4000005	505,679	1,003,076		0	0	0	0
Inter-agency Fund Transfer 4000316	(3,441)	0		0	0	0	0
Intra-agency Fund Transfer 4000317	500,000	0		0	0	0	0
Other 4000370	838	0		99,000,000	99,000,000	99,000,000	99,000,000
Total Funding	1,003,076	1,003,076		99,000,000	99,000,000	99,000,000	99,000,000
Excess Appropriation/(Funding)	(1,003,076)	0		1,000,000	1,000,000	1,000,000	1,000,000
Grand Total	0	1,003,076		100,000,000	100,000,000	100,000,000	100,000,000

Analysis of Budget Request

Appropriation: U17 - STEM Education - Cash

Funding Sources: NST - Science & Technology - Cash in Treasury

The Arkansas STEM Education is an initiative of the Governor's Workforce Cabinet to improve science, technology, engineering, and mathematics (STEM) education statewide. This appropriation is utilized to supplement any STEM-related education project funding.

Funding comes from cash revenue derived from interest income. Expenditure of appropriation is contingent upon available funding.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$40,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U17 - STEM Education - Cash
Funding Sources: NST - Science & Technology - Cash in Treasury

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
STEM Program Expenses 5900046	0	0	40,000	40,000	40,000	40,000	40,000
Total	0	0	40,000	40,000	40,000	40,000	40,000
Funding Sources							
Fund Balance 4000005	148	149		149	149	149	149
Cash Fund 4000045	1	0		0	0	0	0
Total Funding	149	149		149	149	149	149
Excess Appropriation/(Funding)	(149)	(149)		39,851	39,851	39,851	39,851
Grand Total	0	0		40,000	40,000	40,000	40,000

Expenditure of appropriation is contingent upon available funding.

Analysis of Budget Request

Appropriation: U22 - Fish and Wildlife Conservation Program

Funding Sources: NDR - Rural Services - Cash in Treasury

As authorized by Ark. Code Ann. § 6-16-1101 et seq., the Rural Services Division, in collaboration with the Arkansas Game and Fish Commission, provides school education programs for fish and wildlife conservation. The education programs may include without limitation the study of general fish and wildlife conservation issues, hunter education training, fishing education training, boating education training, wildlife habitat development, Project WILD, and the Hooked on Fishing-Not on Drugs Program.

Funding is transferred from the Arkansas Game and Fish Commission, AEDC acts as disbursing agent to communities for these grants. Expenditure of appropriation is contingent upon available funding.

With the exception of Capital Outlay, continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting appropriation in the amount of \$850,000 in each year of the biennium.

The Agency Request includes restoration of Capital Outlay of \$50,000 in both years of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U22 - Fish and Wildlife Conservation Program

Funding Sources: NDR - Rural Services - Cash in Treasury

Historical Data

Agency Request and Executive Recommendation

Commitment Item		Historical Data			2023-2024		2024-2025	
		2021-2022 Actual	2022-2023 Budget	2022-2023 Authorized	Agency	Executive	Agency	Executive
Operating Expenses	5020002	0	0	0	0	0	0	0
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0
Professional Fees	5060010	0	0	0	0	0	0	0
Data Processing	5090012	0	0	0	0	0	0	0
Grants and Aid	5100004	502,838	800,000	800,000	800,000	800,000	800,000	800,000
Capital Outlay	5120011	0	50,000	50,000	50,000	50,000	50,000	50,000
Total		502,838	850,000	850,000	850,000	850,000	850,000	850,000
Funding Sources								
Fund Balance	4000005	260,413	272,562		272,562	272,562	272,562	272,562
Cash Fund	4000045	514,987	50,000		50,000	50,000	50,000	50,000
Other	4000370	0	800,000		800,000	800,000	800,000	800,000
Total Funding		775,400	1,122,562		1,122,562	1,122,562	1,122,562	1,122,562
Excess Appropriation/(Funding)		(272,562)	(272,562)		(272,562)	(272,562)	(272,562)	(272,562)
Grand Total		502,838	850,000		850,000	850,000	850,000	850,000

Expenditure of appropriation is contingent upon available funding.

Analysis of Budget Request

Appropriation: U28 - Rural Services Conference Cash

Funding Sources: NDE - Rural Services - Cash in Treasury

This appropriation is used for Rural Services Division's annual conference and several one-day seminars for local governments. The Annual Rural Development Conference attendance numbers range from 400-650 each year with topic of discussion including finance, community marketing strategies, infrastructure and crime.

Funding comes from cash revenues derived from the annual conference fees. Expenditure of appropriation is contingent upon available funding.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$100,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U28 - Rural Services Conference Cash

Funding Sources: NDE - Rural Services - Cash in Treasury

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Conference Expenses 5900046	94,606	49,944	100,000	100,000	100,000	100,000	100,000
Total	94,606	49,944	100,000	100,000	100,000	100,000	100,000
Funding Sources							
Fund Balance 4000005	76,365	49,944		0	0	0	0
Cash Fund 4000045	68,185	0		50,000	50,000	50,000	50,000
Total Funding	144,550	49,944		50,000	50,000	50,000	50,000
Excess Appropriation/(Funding)	(49,944)	0		50,000	50,000	50,000	50,000
Grand Total	94,606	49,944		100,000	100,000	100,000	100,000

Expenditure of appropriation is contingent upon available funding.

Analysis of Budget Request

Appropriation: U34 - EPSCOR

Funding Sources: FST - Science & Technology - Federal

The Established Program to Stimulate Competitive Research (EPSCoR), funded by the National Science Foundation, is to strengthen research and education in science and engineering in Arkansas.

Funding is 100% federal revenue.

With the exception of Regular Salaries and Personal Services Matching, continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to reallocate appropriation in the amount of (\$5,027,137) in FY24 and (\$5,029,365) in FY25 to the EPSCOR appropriation (FC Z99).

The Agency Request includes reallocating three (3) positions and associated appropriation, including Regular Salaries of (\$240,016) in each year of the biennium, Personal Services Matching of (\$77,121) in FY24 and (\$79,149) in FY25, Operating Expenses of (\$120,000), Grants and Aid of (\$4,190,000), and External Evaluators of (\$400,000) in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U34 - EPSCOR

Funding Sources: FST - Science & Technology - Federal

Historical Data

Agency Request and Executive Recommendation

Commitment Item	Historical Data			2023-2024		2024-2025	
	2021-2022 Actual	2022-2023 Budget	2022-2023 Authorized	Agency	Executive	Agency	Executive
Regular Salaries 5010000	0	0	231,745	0	0	0	0
#Positions	0	0	3	0	0	0	0
Personal Services Matching 5010003	0	0	70,220	0	0	0	0
Operating Expenses 5020002	2,500	0	120,000	0	0	0	0
Conference & Travel Expenses 5050009	0	0	0	0	0	0	0
Professional Fees 5060010	0	0	0	0	0	0	0
Data Processing 5090012	0	0	0	0	0	0	0
Grants and Aid 5100004	212,736	0	4,190,000	0	0	0	0
Capital Outlay 5120011	0	0	0	0	0	0	0
External Evaluators 5900047	19,920	0	400,000	0	0	0	0
Total	235,156	0	5,011,965	0	0	0	0
Funding Sources							
Fund Balance 4000005	6,029	290		0	0	0	0
Federal Revenue 4000020	369,383	0		0	0	0	0
Miscellaneous Adjustments 4000345	(173,144)	0		0	0	0	0
Other 4000370	33,178	0		0	0	0	0
Total Funding	235,446	290		0	0	0	0
Excess Appropriation/(Funding)	(290)	(290)		0	0	0	0
Grand Total	235,156	0		0	0	0	0

Analysis of Budget Request

Appropriation: U77 - Quick Action Closing

Funding Sources: MQA - Quick Action Closing Fund

The Quick Action Closing Fund, established by Ark. Code Ann. § 19-5-1231, is comprised mainly of funding transferred from the General Revenue Allotment Reserve Fund. The Fund is utilized by the Arkansas Economic Development Commission, in conjunction with other incentives, to attract new businesses and economic development to the state and to retain existing businesses.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$75,000,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U77 - Quick Action Closing

Funding Sources: MQA - Quick Action Closing Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Grants and Aid	5100004	52,187,791	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000
Total		52,187,791	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000
Funding Sources								
Fund Balance	4000005	96,844,048	95,642,641		20,642,641	20,642,641	0	0
Inter-agency Fund Transfer	4000316	50,000,000	0		0	0	0	0
Other	4000370	986,384	0		0	0	0	0
Unfunded Appropriation	4000715	0	0		54,357,359	54,357,359	75,000,000	75,000,000
Total Funding		147,830,432	95,642,641		75,000,000	75,000,000	75,000,000	75,000,000
Excess Appropriation/(Funding)		(95,642,641)	(20,642,641)		0	0	0	0
Grand Total		52,187,791	75,000,000		75,000,000	75,000,000	75,000,000	75,000,000

Analysis of Budget Request

Appropriation: X09 - Minority and Women-Owned Business Loan

Funding Sources: MSB - Minority and Women-Owned Business Loan Mobilization Revolving Fund

First established in Act 230 of 2018, this appropriation was added in conjunction with the passage of the Minority and Women-Owned Business Economic Development Act (Ark. Code Ann. § 15-4-301 et seq.) The program promotes the development of minority and women-owned businesses in the state, increase the ability of these businesses to compete for state contracts, and sustain the economic growth of these businesses in the state.

Funding is from the Minority and Women-Owned Business Loan Mobilization Revolving Fund consisting of unexpended fund balances remaining in the Small Business Loan Fund Account of the 82nd Session General Improvement Fund. If necessary, the Director of AEDC is authorized to transfer up to \$500,000 in general revenue to provide funds for the appropriation.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$500,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: X09 - Minority and Women-Owned Business Loan

Funding Sources: MSB - Minority and Women-Owned Business Loan Mobilization Revolving Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Minority & Women-Owned Busin 5900046	6,339	500,000	500,000	500,000	500,000	500,000	500,000
Total	6,339	500,000	500,000	500,000	500,000	500,000	500,000
Funding Sources							
Fund Balance 4000005	500,000	699,408		204,408	204,408	0	0
Intra-agency Fund Transfer 4000317	201,247	0		0	0	0	0
Other 4000370	4,500	5,000		0	0	0	0
Total Funding	705,747	704,408		204,408	204,408	0	0
Excess Appropriation/(Funding)	(699,408)	(204,408)		295,592	295,592	500,000	500,000
Grand Total	6,339	500,000		500,000	500,000	500,000	500,000

Analysis of Budget Request

Appropriation: X70 - Rural Services - Law Enforcement Grants

Funding Sources: NDE - Rural Services - Cash in Treasury

This appropriation provides grants to Law Enforcement agencies and associations for rural communities with populations of less than 3,000. The maximum grant allocation per agency/association is \$15,000.

Funding comes from cash revenues derived from the Rural Development Set-Aside.

Expenditure of appropriation is contingent upon available funding.

Continuing level of appropriation is the FY2023 Authorized.

The Agency is requesting to continue appropriation in the amount of \$5,000,000 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: X70 - Rural Services - Law Enforcement Grants

Funding Sources: NDE - Rural Services - Cash in Treasury

Historical Data

Agency Request and Executive Recommendation

Commitment Item	Historical Data			Agency Request and Executive Recommendation			
	2021-2022 Actual	2022-2023 Budget	2022-2023 Authorized	2023-2024		2024-2025	
				Agency	Executive	Agency	Executive
Grants and Aid 5100004	0	595	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Total	0	595	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Funding Sources							
Fund Balance 4000005	591	596		1	1	0	0
Cash Fund 4000045	5	0		0	0	0	0
Total Funding	596	596		1	1	0	0
Excess Appropriation/(Funding)	(596)	(1)		4,999,999	4,999,999	5,000,000	5,000,000
Grand Total	0	595		5,000,000	5,000,000	5,000,000	5,000,000

Expenditure of appropriation is contingent upon available funding.

Analysis of Budget Request

Appropriation: Z99 - EPSCoR

Funding Sources: FST - Science & Technology - Federal

The purpose of the Research Infrastructure Improvement Program is to provide support for sustainable improvements in a jurisdiction's academic research infrastructure. RII Track-1 activities build the core infrastructure needed to develop both individual and collaborative efforts for the successful pursuit jurisdictional and regional opportunities in science and engineering.

The program is 80% federally funded with a 20% state match.

The Agency is requesting appropriation in the amount of \$16,037,091 in FY24 and \$16,041,299 in FY25.

The Agency Request includes the following changes:

- Reallocation of three (3) positions and associated appropriation, including Regular Salaries of \$240,016 in each year of the biennium, Personal Services Matching of \$77,121 in FY24 and \$79,149 in FY25, Operating Expenses of \$120,000, Grants and Aid of \$4,190,000, and External Evaluators of \$400,000 in each year of the biennium from the EPSCOR appropriation (FC U34).
- Restoration of \$11,009,954 in FY24 and \$11,011,934 in FY25, which was originally approved by Arkansas Legislative Council in August of FY2021 by transfer from the Miscellaneous Federal Grant Holding Account including:
 - Personal Services Matching of \$54,390 in FY24 and \$56,370 in FY25
 - Operating Expenses of \$134,080 in each year of the biennium
 - Conference & Travel of \$305,735 in each year of the biennium
 - Professional Fees of \$447,470 in each year of the biennium
 - Grants and Aid of \$10,033,777 in each year of the biennium
 - Indirect of \$34,502 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: Z99 - EPSCoR

Funding Sources: FST - Science & Technology - Federal

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries	5010000	200,778	243,511	0	240,016	240,016	240,216	240,216
#Positions		3	3	0	3	3	3	3
Personal Services Matching	5010003	64,202	76,053	0	131,511	131,511	135,519	135,519
Operating Expenses	5020002	27,193	254,080	0	254,080	254,080	254,080	254,080
Conference & Travel Expenses	5050009	48,761	305,735	0	305,735	305,735	305,735	305,735
Professional Fees	5060010	75,582	447,470	0	447,470	447,470	447,470	447,470
Data Processing	5090012	0	0	0	0	0	0	0
Grants and Aid	5100004	3,110,405	14,223,777	0	14,223,777	14,223,777	14,223,777	14,223,777
Capital Outlay	5120011	0	0	0	0	0	0	0
External Evaluators	5900047	0	400,000	0	400,000	400,000	400,000	400,000
Indirect	5900048	0	34,502	0	34,502	34,502	34,502	34,502
Total		3,526,921	15,985,128	0	16,037,091	16,037,091	16,041,299	16,041,299

Funding Sources								
Fund Balance	4000005	36,083	49,978		6,878,372	6,878,372	0	0
Federal Revenue	4000020	3,537,850	22,813,522		0	0	0	0
Inter-agency Fund Transfer	4000316	400	0		0	0	0	0
Other	4000370	2,566	0		0	0	0	0
Total Funding		3,576,899	22,863,500		6,878,372	6,878,372	0	0
Excess Appropriation/(Funding)		(49,978)	(6,878,372)		9,158,719	9,158,719	16,041,299	16,041,299
Grand Total		3,526,921	15,985,128		16,037,091	16,037,091	16,041,299	16,041,299

Budget exceeds Authorized Appropriation in Regular Salaries, Personal Services Matching, Operating Expenses, Conference & Travel, Professional Fees, Grants and Aid and Indirect due to a transfer from the Miscellaneous Federal Grant Holding Account.

Appropriation Summary

Appropriation: AI3 - AEDC ARPA

Funding Sources: FRP - ARPA Broadband

Historical Data

Agency Request and Executive Recommendation

Commitment Item	Historical Data			Agency Request and Executive Recommendation			
	2021-2022 Actual	2022-2023 Budget	2022-2023 Authorized	2023-2024		2024-2025	
				Agency	Executive	Agency	Executive
Regular Salaries 5010000	11,441	0	0	0	0	0	0
#Positions	0	0	0	0	0	0	0
Personal Services Matching 5010003	2,629	0	0	0	0	0	0
Professional Fees 5060010	663,334	0	0	0	0	0	0
Grants and Aid 5100004	173,964,299	0	0	0	0	0	0
Total	174,641,703	0	0	0	0	0	0
Funding Sources							
Federal Revenue 4000020	174,641,703	0		0	0	0	0
Total Funding	174,641,703	0		0	0	0	0
Excess Appropriation/(Funding)	0	0		0	0	0	0
Grand Total	174,641,703	0		0	0	0	0

APPROPRIATION NOT REQUESTED FOR THE 2023-2025 BIENNIUM. This appropriation is funded by the American Rescue Plan Act of 2021. As per Section 41 of Act 199 of 2022, all state agencies, institutions, and constitutional offices receiving funding from the American Rescue Plan Act of 2021 shall request a transfer of appropriation and expend using the American Rescue Plan Act of 2021 Appropriation Sections as authorized in Act 199.

Appropriation Summary

Appropriation: AL6 - ARPA Broadband Master Plan

Funding Sources: FRP - ARPA Broadband Master

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Professional Fees 5060010	2,224,915	0	0	0	0	0	0
Total	2,224,915	0	0	0	0	0	0
Funding Sources							
Federal Revenue 4000020	2,224,915	0		0	0	0	0
Total Funding	2,224,915	0		0	0	0	0
Excess Appropriation/(Funding)	0	0		0	0	0	0
Grand Total	2,224,915	0		0	0	0	0

APPROPRIATION NOT REQUESTED FOR THE 2023-2025 BIENNIUM. This appropriation is funded by the American Rescue Plan Act of 2021. As per Section 41 of Act 199 of 2022, all state agencies, institutions, and constitutional offices receiving funding from the American Rescue Plan Act of 2021 shall request a transfer of appropriation and expend using the American Rescue Plan Act of 2021 Appropriation Sections as authorized in Act 199.

Appropriation Summary

Appropriation: AM5 - AGFC Admin Fees

Funding Sources: NDR - Fish & Wildlife - Cash in Treasury

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Capital Outlay 5120011	87,526	0	0	0	0	0	0
Total	87,526	0	0	0	0	0	0
Funding Sources							
Federal Revenue 4000020	87,526	0		0	0	0	0
Total Funding	87,526	0		0	0	0	0
Excess Appropriation/(Funding)	0	0		0	0	0	0
Grand Total	87,526	0		0	0	0	0

Expenditure of appropriation is contingent upon available funding.
 APPROPRIATION NOT REQUESTED FOR THE 2023-2025 BIENNIUM.

Appropriation Summary

Appropriation: AQ4 - USDA RuralBusiness Dev Retail Attraction

Funding Sources: FST - USDA Rural

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Grants and Aid 5100004	15,823	0	0	0	0	0	0
Total	15,823	0	0	0	0	0	0
Funding Sources							
Federal Revenue 4000020	15,823	0		0	0	0	0
Total Funding	15,823	0		0	0	0	0
Excess Appropriation/(Funding)	0	0		0	0	0	0
Grand Total	15,823	0		0	0	0	0

APPROPRIATION NOT REQUESTED FOR THE 2023-2025 BIENNIUM.