INSTRUCTIONS FOR FORM AR1002-TC

LINE 1. Arkansas resident trusts can claim a credit for the income tax portion of taxes paid to other states. The income included on the Arkansas return must have also been taxed by the other state in order to claim the credit. YOU MUST ATTACH TO YOUR ARKANSAS RETURN A **SIGNED** COPY OF THE TAX RETURN(S) YOU FILED WITH THE OTHER STATE(S). Enter the amount of net income tax liability to the other state(s).

NOTE: This credit cannot exceed the Arkansas income tax on the same income and cannot exceed the total tax you owe Arkansas.

Nonresident trusts cannot claim this credit on their Arkansas return.

LINE 2. Enter the total allowable credit(s) claimed. Enter the BIC Code(s) and amount(s) on lines 2A to 2C. **A copy of the tax credit certificate(s) or appropriate documentation relevant to the tax credit(s) claimed must be attached to the AR1002-TC.**

NOTE: Recent legislation may have amended, increased, or extended some of the provisions for Business Incentive Credits. Use of any credit is subject to the limitations and carryover provisions provided by the respective Arkansas statute. A summary of the Business Incentive Credit Programs can be found at: **www.dfa.arkansas.gov** If you have questions, please contact the Tax Credits/Special Refunds Section at (501) 682-7106.

LINE 3. Enter the total on P2, line 24, Form AR1002F/AR1002NR