



ARKANSAS CORPORATION INCOME TAX RECONCILIATION SCHEDULE

NAME _____

FEIN _____

PART A: INTEREST INCOME

Table with 4 rows for interest income items: 1. FEDERAL FORM 1120 LINE 5 INTEREST INCOME, 2. ADD: NON-ARKANSAS MUNICIPAL INTEREST INCOME, 3. LESS: U.S. OBLIGATION INTEREST INCOME, 4. ARKANSAS TAXABLE INTEREST INCOME.

PART B: TAXES DEDUCTION

Table with 4 rows for tax deduction items: 1. FEDERAL FORM 1120 LINE 17 TAXES AND LICENSE DEDUCTION, 2. ADD: FOREIGN TAXES NOT INCLUDED ON FORM 1120 LINE 17, 3. LESS: ARKANSAS CORPORATION INCOME TAXES, 4. ARKANSAS DEDUCTION FOR TAXES.

PART C: DEPRECIATION DEDUCTION

Table with 11 rows for depreciation deduction items: 1. FEDERAL FORM 1120 LINE 20 DEPRECIATION DEDUCTION, 2. PLUS: FEDERAL DEPRECIATION INCLUDED IN COST OF GOODS SOLD OR ELSEWHERE, 3. TOTAL FEDERAL DEPRECIATION, 4. LESS: FEDERAL FORM 4562 LINE 12 SECTION 179 DEDUCTION, 5. LESS: FEDERAL FORM 4562 LINE 14 BONUS DEPRECIATION, 6. LESS: FEDERAL FORM 4562 LINE 25 BONUS DEPRECIATION, 7. ADD: ARKANSAS ALLOWABLE SECTION 179 DEDUCTION, 8. ADD OR SUBTRACT ARKANSAS DEPRECIATION ADJUSTMENT, 9. ARKANSAS TOTAL DEPRECIATION DEDUCTION, 10. LESS: ARKANSAS DEPRECIATION IN COST OF GOODS SOLD OR ELSEWHERE, 11. ARKANSAS DEPRECIATION DEDUCTION.

This schedule is to be attached to the Arkansas AR1100CT Corporate Income Tax form to reconcile Federal and Arkansas Interest Income on Line 11, Tax Expense Deduction on Line 20 and Depreciation Expense Deduction on Line 23. Refer to Instructions in the 2019 Corporation Income Tax Instructions.