



# State of Arkansas Annualized Income For Underpayment of Estimated Tax by Corporations

Tax Year beginning \_\_\_\_ / \_\_\_\_ / \_\_\_\_ and ending \_\_\_\_ / \_\_\_\_ / \_\_\_\_

CORPORATION	FEIN
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PART 1 Annualized Income Method	(A)	(B)	(C)	(D)
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		Period			
		First 3 months	First 6 months	First 9 months	First 12 months
1. Enter taxable income for each period: <i>(Attach Quarterly Income Statement)</i>	1				
2. Annualization amounts:	2	4	2		1.33333
3. Annualized taxable income: <i>(Line 1 x Line 2)</i>	3				
		Period			
		First 3 months	First 5 months	First 8 months	First 11 Months
4. Enter taxable income for each period: <i>(Attach Quarterly Income Statement)</i>	4				
5. Annualization amounts:	5	4.0	2.4	1.5	1.09091
6. Annualized taxable income: <i>(Line 4 x Line 5)</i>	6				
7. Adjusted annualized taxable income: <i>(In Column (A), enter the amount from Line 6, Column (A). In Columns (B), (C), and (D), enter the smaller of the amounts in each column on Line 3 or Line 6)</i>	7				
8. Tax: Compute tax from Tax Table on amount in each Column on Line 7.	8				
9. Business and Incentive Credit: <i>(Enter one-fourth (1/4) of Business and Incentive Credits as allowed on AR1100CT, Line 32, for each period)</i>	9				
10. Total tax after credit: <i>(Line 8 less Line 9, if zero or less, enter zero)</i>	10				
11. Applicable percentage:	11	22.5%	45%	67.5%	90%
12. Annualized tax: <i>(Line 10 x Line 11)</i>	12				
13. Add the amounts in all preceding columns of Line 20: <i>(See Instructions)</i> <b>Note: Complete Col. (A) before Col. (B), (B) before (C), and (C) before (D).</b>	13				
14. Adjusted Annualized Tax: <i>(Line 12 less Line 13, if zero or less, enter zero)</i>	14				

PART 2 Required Estimates	(A)	(B)	(C)	(D)
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		Period			
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
15. Adjusted Annualized Tax: <i>(Enter the amounts in each Column from Line 14)</i>	15				
16. Divide Line 3, Form AR2220 by 4 and enter the result in each Column:	16				
17. Enter the amount from Line 19 of the preceding column:	17				
18. Add Line 16 and 17:	18				
19. If Line 18 is more than Line 15, subtract Line 15 from Line 18, otherwise enter zero:	19				
20. Required Estimates: Enter the smaller of Line 15 or Line 18 here and on Form AR2220, Column B, Line 2, 5, 8, and 11.	20				