

STATE OF ARKANSAS

DEPARTMENT OF FINANCE AND ADMINISTRATION

REVENUE DIVISION

BUSINESS INCENTIVES AND TAX CREDITS

PROGRAM COSTS THROUGH DECEMBER 31, 2023

PREPARED BY THE OFFICE OF EXCISE TAX ADMINISTRATION

TAX CREDITS/SPECIAL REFUNDS SECTION

August 2024

**BUSINESS INCENTIVES AND TAX CREDITS
TABLE OF CONTENTS**

COST SUMMARY FOR LAST 5 YEARS	1
CONSOLIDATED INCENTIVE ACT OF 2003 - ADVANTAGE ARKANSAS PROGRAM	2
CONSOLIDATED INCENTIVE ACT OF 2003 - ARKPLUS PROGRAM	3
CONSOLIDATED INCENTIVE ACT OF 2003 - CREATE REBATE PROGRAM	4
CONSOLIDATED INCENTIVE ACT OF 2003 - INVESTARK PROGRAM	5
CONSOLIDATED INCENTIVE ACT OF 2003 - RESEARCH & DEVELOPMENT CREDITS	6
CONSOLIDATED INCENTIVE ACT OF 2003 - TARGETED BUSINESS SPECIAL INCENTIVE	7
CONSOLIDATED INCENTIVE ACT OF 2003 - TAXBACK PROGRAM	8
BIOTECHNOLOGY DEVELOPMENT AND TRAINING CREDIT	9
CAPITAL DEVELOPMENT COMPANY CREDITS	10
COAL MINING TAX CREDIT	11
COUNTY & REGIONAL INDUSTRIAL DEVELOPMENT CREDITS	12
DELTA GEOTOURISM INCENTIVE ACT OF 2007	13
ECONOMIC DEVELOPMENT ACT OF 1995	14
ECONOMIC DEVELOPMENT INCENTIVE PROGRAM OF 1993 aka CREATE REBATE	15
ECONOMIC INVESTMENT TAX CREDIT aka INVESTARK (MIC)	16
ENTERPRISE ZONE PROGRAM OF 1983 & 1989	17
ENTERPRISE ZONE PROGRAM OF 1993 aka ADVANTAGE ARKANSAS	18
EQUITY INVESTMENT INCENTIVE ACT OF 2007	19
EXISTING WORKFORCE TRAINING ACT	20
FAMILY SAVINGS INITIATIVE ACT	21
HIGHER EDUCATION INCOME TAX CREDITS	22
HISTORIC REHABILITATION TAX CREDIT	23
LOW INCOME HOUSING TAX CREDIT	24
MANUFACTURING JOBS CREDITS	25
MOTION PICTURE INCENTIVES OF 2009	26
MOTION PICTURE INCENTIVES OF 1997	27
MOTORCOACH CARRIER INCENTIVES	28
PHILANTHROPIC INVESTMENT IN ARKANSAS KIDS PROGRAM	29
PRIVATE WETLAND/RIPARIAN ZONE CREATION & RESTORATION	30
PUBLIC ROADS IMPROVEMENT CREDIT	31
QUALIFIED RESEARCH EQUIPMENT DONATIONS/SALES BELOW COST	32
RAILROAD MODERNIZATION ACT OF 2021	33
RESEARCH PARK AUTHORITY	34
RETIRED LAW ENFORCEMENT	35
TOURISM DEVELOPMENT ACT OF 1997	36
TUITION REIMBURSEMENT TAX CREDIT	37
WASTE REDUCTION AND RECYCLING EQUIPMENT	38
WOOD ENERGY PRODUCT AND FOREST MAINTENANCE.....	39
WATER RESOURCE CONSERVATION PROGRAM OF 1985	40
WATER RESOURCE CONSERVATION PROGRAM OF 1995	41
APPRENTICESHIP PROGRAM	42
YOUTH APPRENTICESHIP TRAINING PROGRAM	43
YOUTH APPRENTICESHIP/WORK-BASED LEARNING PROGRAM	44

**BUSINESS INCENTIVES AND TAX CREDITS
SUMMARY OF COST BY YEAR**

PROGRAM	2019	2020	2021	2022	2023	5 YR TOTALS
CONSOLIDATED INCENTIVE ACT of 2003						
ADVANTAGE ARKANSAS - Income Tax Credits Used (Replaced Enterprise Zone Credits)	787,844.00	793,971.00	636,864.00	789,147.00	870,362.00	3,878,188.00
ARKPLUS - Income Tax Credits Used (Replaced Ark Economic Development Act Credits)	2,084,511.00	6,462,131.00	7,216,847.00	5,237,388.00	-	21,000,877.00
CREATE REBATE - Payments Authorized (Replaced Economic Development Incentive Act)	11,744,671.00	15,945,298.00	14,537,765.00	18,325,013.00	11,640,243.00	72,192,990.00
INVESTARK - Sales Tax Credits Used (Replaced Economic Investment Credit Program)	38,590,037.00	30,488,906.00	27,819,086.00	34,000,743.00	27,753,560.00	158,652,332.00
RESEARCH & DEVELOPMENT CREDITS - Income Tax Credits Used	7,679,143.00	18,851,108.00	3,897,682.00	4,089,680.00	3,702,026.00	38,219,639.00
TARGETED BUSINESS TAXBACK - Sales Tax Refunds	-	-	-	-	-	-
TARGETED BUSINESS SPECIAL INCENTIVE - Income Tax Credits Used	-	-	-	-	-	-
TAXBACK - Sales Tax Refunds (Replaced Enterprise Zone Program Refunds)	2,008,363.00	2,082,315.00	2,593,685.00	2,126,089.00	1,860,762.00	10,671,214.00
BIOTECHNOLOGY DEVELOPMENT & TRAINING CREDIT (expired) - Income Tax Credits Used	-	-	-	-	-	-
CAPITAL DEVELOPMENT CORPORATION - Income Tax Credits Used	7,106.00	4,371.00	453.00	-	-	11,930.00
COAL MINING TAX CREDIT- Income Tax Credits Used	-	-	-	-	-	-
DELTA GEOTOURISM INCENTIVE ACT OF 2007-Income Tax Credits Used	3,157.00	16,106.00	-	-	-	19,263.00
DIGITAL PRODUCT & MOTION PICTURE INDUSTRY DEVELOPMENT ACT - Rebate Payments	150,991.00	12,070,575.00	774,566.00	1,479,666.00	1,517,637.00	15,993,435.00
DIGITAL PRODUCT & MOTION PICTURE INDUSTRY DEVELOPMENT ACT - Income Tax Credits	-	-	-	-	-	-
EQUITY INVESTMENT INCENTIVE ACT OF 2007-Income Tax Credits Used	4,398,662.00	1,802,275.00	1,187,763.00	1,799,090.00	1,028,778.00	10,216,568.00
EXISTING WORKFORCE TRAINING ACT - Income Tax Credits Used	-	-	-	-	-	-
FAMILY SAVINGS INITIATIVE ACT -Income Tax Credits Used	-	-	-	-	-	-
HIGHER EDUCATION - Income Tax Credits Used	-	-	-	-	-	-
HISTORIC REHABILITATION TAX CREDIT- Income Tax Credits Used	2,923,110.00	3,709,455.00	2,704,892.00	5,859,221.00	5,258,981.00	20,455,659.00
LOW INCOME HOUSING CREDIT- Income Tax Credits Used	764,286.00	589,377.00	512,429.00	783,655.00	216,488.00	2,866,235.00
PHILANTHROPIC INVESTMENT IN ARKANSAS KIDS PROGRAM - Income Tax Credits Used	-	-	-	-	1,201,389.00	1,201,389.00
PRIVATE WETLAND/RIPARIAN ZONE - Income Tax Credits Used	263,664.00	266,871.00	242,884.00	270,824.00	223,124.00	1,267,367.00
PUBLIC ROADS IMPROVEMENT CREDIT - Income Tax Credits Used	-	-	-	99.00	-	99.00
QUALIFIED RESEARCH EQUIPMENT DONATIONS - Income Tax Credits Used	-	-	-	-	-	-
RAILROAD MODERNIZATION ACT OF 2021 - Income Tax Credits Used	-	-	-	169,617.00	6,147,722.00	6,317,339.00
RESEARCH PARK AUTHORITY - Income Tax Credits Used	-	-	-	-	-	-
RETIRED LAW ENFORCEMENT - Income Tax Credit	-	-	-	-	2,216.00	2,216.00
TOURISM DEVELOPMENT ACT - Sales Tax Credits Used	1,791,308.00	599,943.00	553,659.00	859,133.00	1,122,413.00	4,926,456.00
- Income Tax Credits Used	-	-	-	-	-	-
TUITION REIMBURSEMENT TAX CREDIT - Income Tax Credits Used	88,171.00	102,889.00	81,821.00	104,062.00	99,816.00	476,759.00
WASTE REDUCTION & RECYCLING EQUIPMENT - Income Tax Credits Used	28,429,174.00	35,008,380.00	33,903,061.00	89,385,515.00	24,594,318.00	211,320,448.00
WATER RESOURCE CONSERVATION ACT of 1995 - Income Tax Credits Used	559,319.00	536,366.00	667,932.00	658,937.00	520,147.00	2,942,701.00
WOOD ENERGY PRODUCT AND FOREST MAINTENANCE - Income Tax Credits Used	-	-	-	-	5,000,000.00	5,000,000.00
APPRENTICESHIP PROGRAM - Income Tax Credits Used	29,518.00	35,288.00	45,023.00	68,470.00	52,278.00	230,577.00
Year Cost Totals	\$ 102,303,035.00	\$ 129,365,625.00	\$ 97,376,412.00	\$ 166,006,349.00	\$ 92,812,260.00	\$ 587,863,681.00

CONSOLIDATED INCENTIVE ACT OF 2003 - PAYROLL INCOME TAX CREDITS
ACT 182 OF 2003, as Amended
ACA § 15-4-2705
ADVANTAGE ARKANSAS PROGRAM

INCOME TAX CREDITS

ADVANTAGE ARKANSAS PROGRAM

	CREDIT ISSUED (Tax Yr)	CREDIT USED (Calendar Yr)
2003	0	0
2004	235,394	0
2005	901,444	31,853
2006	1,417,018	201,829
2007	2,530,428	366,826
2008	4,513,079	907,353
2009	4,057,866	1,063,646
2010	3,855,776	1,704,968
2011	4,298,983	2,203,810
2012	3,610,698	1,730,550
2013	3,354,268	2,161,445
2014	2,351,093	2,096,199
2015	1,768,106	2,862,711
2016	2,133,006	3,550,639
2017	3,471,714	4,241,431
2018	1,474,743	1,657,877
2019	1,680,600	787,844
2020	1,718,366	793,971
2021	2,118,378	636,864
2022	1,377,745	789,147
2023	474,443	870,362
TOTALS	47,343,148	28,659,325

CONSOLIDATED INCENTIVE ACT - INCOME TAX CREDITS
ACT 182 OF 2003, as Amended
ACA § 15-4-2706 (b)
ARK PLUS INVESTMENT INCOME TAX CREDITS

INCOME TAX CREDITS

ARK PLUS PROGRAM

CREDIT ISSUED CREDIT USED
 (Tax Yr) (Calendar Yr)

2003	0	0
2004	276,910	0
2005	3,632,329	0
2006	3,996,971	0
2007	13,562,957	0
2008	16,071,694	547,607
2009	36,998,045	454,621
2010	9,859,222	1,268,842
2011	606,825	3,045,983
2012	1,126,505	3,345,129
2013	468,848	175,209
2014	291,621	1,918,048
2015	1,305,903	3,384,506
2016	1,491,564	9,784,755
2017	157,762	4,953,476
2018	3,849,666	3,539,353
2019	5,932,645	2,084,511
2020	6,509,694	6,462,131
2021	0	7,216,847
2022	0	5,237,388
2023	0	0
TOTALS	106,139,161	53,418,406

**CONSOLIDATED INCENTIVE ACT OF 2003 - PAYROLL REBATE
ACT 182 OF 2003, as Amended
ACA § 15-4-2707
CREATE REBATE PROGRAM**

PAYROLL REBATE PAYMENTS

**CREATE REBATE
PAYMENTS AUTHORIZED
(Calendar Yr)**

2003	0
2004	0
2005	0
2006	960,851
2007	3,039,334
2008	1,955,828
2009	7,441,553
2010	13,346,749
2011	9,875,503
2012	14,328,603
2013	11,499,954
2014	10,015,388
2015	10,182,481
2016	11,394,918
2017	13,215,896
2018	12,773,728
2019	11,744,671
2020	15,945,298
2021	14,537,765
2022	18,325,013
2023	11,640,243
TOTALS	192,223,776

CONSOLIDATED INCENTIVE ACT - SALES AND USE TAX CREDITS
ACT 182 OF 2003, as Amended
ACA § 15-4-2706 (c)
INVESTARK PROGRAM

SALES TAX CREDITS

INVESTARK PROGRAM		
	CREDIT ISSUED	CREDIT USED
	* (Calendar Yr)	(Calendar Yr)
2003	2,921,568	0
2004	15,534,318	1,461,655
2005	25,521,418	5,924,233
2006	24,316,865	15,730,589
2007	33,807,215	14,946,764
2008	41,667,960	19,573,234
2009	34,652,890	18,833,521
2010	25,134,713	21,456,058
2011	52,039,395	23,570,203
2012	53,143,767	31,510,769
2013	33,514,287	37,214,712
2014	45,382,513	40,063,006
2015	60,598,902	38,991,219
2016	51,818,246	40,813,444
2017	60,703,583	36,794,260
2018	54,687,727	44,247,112
2019	42,815,944	38,590,037
2020	26,308,963	30,488,906
2021	13,030,622	27,819,086
2022	1,067,503	34,000,743
2023	73,860	27,753,560
TOTALS	698,742,259	549,783,111

* Credits issued are based on expenditures incurred during each calendar year.

CONSOLIDATED INCENTIVE ACT OF 2003
ACT 182 OF 2003, as Amended
ACA § 15-4-2708 (b) & (c)
RESEARCH AND DEVELOPMENT INCOME TAX CREDITS

INCOME TAX CREDITS

	Company In-house Research		Targeted Business In-house Research	
	CR ISSUED (Tax Yr)	CR USED (Calendar Yr)	CR ISSUED (Tax Yr)	CR USED (Calendar Yr)
2003	20,000	0	0	0
2004	10,000	0	448,279	0
2005	10,000	0	1,574,547	0
2006	0	10,000	1,380,571	1,277,094
2007	0	30,000	1,874,668	1,829,922
2008	0	0	2,521,358	1,775,277
2009	0	0	3,012,065	2,062,245
2010	828,151	0	1,703,298	2,269,388
2011	1,704,530	0	912,898	1,537,022
2012	1,926,578	828,151	710,788	1,432,040
2013	775,798	233,763	972,158	741,810
2014	11,872,756	422,374	2,149,646	807,258
2015	11,556,373	3,097,361	863,412	1,817,350
2016	17,869,476	2,969,821	1,121,476	1,215,009
2017	9,996,600	5,343,502	1,435,623	1,057,474
2018	7,950,931	4,070,329	1,968,046	389,268
2019	12,007,356	5,326,654	1,397,210	2,352,489
2020	8,338,199	17,878,297	2,066,062	972,811
2021	5,988,943	2,397,200	1,760,395	1,500,482
2022	276,889	1,755,659	1,739,103	2,334,021
2023	0	1,811,661	356,218	1,890,365
TOTALS	91,132,580	46,174,772	29,967,821	27,261,325

CONSOLIDATED INCENTIVE ACT - INCOME TAX CREDITS
ACT 182 OF 2003, as Amended
ACA § 15-4-2709
TARGETED BUSINESS SPECIAL INCENTIVE

INCOME TAX CREDITS

Target Business Payroll Credit

	CREDIT ISSUED (Tax Yr)	CREDIT USED (Calendar Yr)
2003	0	0
2004	0	0
2005	106,431	0
2006	126,019	0
2007	195,527	106,431
2008	200,958	99,486
2009	212,680	225,527
2010	218,463	242,706
2011	288,459	203,640
2012	135,907	265,517
2013	110,000	51,744
2014	10,000	174,163
2015	10,000	0
2016	0	0
2017	0	14,687
2018	0	0
2019	0	0
2020	0	0
2021	0	0
2022	0	0
2023	0	0
TOTALS	1,614,444	1,383,901

CONSOLIDATED INCENTIVE ACT - SALES & USE TAX REFUNDS
ACT 182 OF 2003, as Amended
ACA § 15-4-2706 (d) & (e)
TAXBACK PROGRAM

SALES AND USE TAX REFUNDS

	TAXBACK REFUNDS ISSUED (Calendar Yr)	TARGETED BUSINESS REFUNDS ISSUED (Calendar Yr)
2003	0	0
2004	6,767	0
2005	260,311	0
2006	687,486	0
2007	1,510,572	0
2008	1,392,520	21,114
2009	1,910,895	0
2010	5,756,633	3,597
2011	7,721,722	0
2012	2,670,200	0
2013	2,041,530	0
2014	1,644,241	0
2015	1,031,985	0
2016	3,441,286	0
2017	3,070,723	0
2018	4,370,586	0
2019	2,008,363	0
2020	2,082,315	0
2021	2,593,685	0
2022	2,126,089	0
2023	1,860,762	0
TOTALS	48,188,671	24,711

**BIOTECHNOLOGY DEVELOPMENT AND TRAINING CREDIT
ACT 1117 OF 1997
ACA § 2-8-101 et seq.
(Expired March 2, 2003)**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1997	22,000	0
1998	48,648	0
1999	23,225	0
2000	15,772	0
2001	257,655	60,486
2002	270,211	0
2003	141,590	0
2004	209,840	0
2005	271,379	0
2006	0	0
2007	0	0
2008	0	0
2009	0	0
2010	0	0
2011	0	103,290
2012	0	81,886
2013	0	216,164
2014	0	253,258
2015	0	210,774
2016	0	140,762
2017	0	33,194
2018	0	0
2019	0	0
2020	0	0
2021	0	0
2022	0	0
2023	0	0
TOTALS	1,260,320	1,099,814

CAPITAL DEVELOPMENT COMPANY CREDIT
ACTS 410 OF 1985, 333 OF 1991, 860 of 2003
ACA § 15-4-1001 et seq.
(Expired July 1, 2007)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1985	0	0
1986	0	0
1987	0	0
1988	0	0
1989	0	0
1990	0	0
1991	0	0
1992	660	0
1993	2,105	660
1994	93,423	17
1995	61,380	56,772
1996	33,302	60,946
1997	87,174	38,168
1998	60,848	78,847
1999	7,939	60,298
2000	1,235	11,822
2001	34,265	1,470
2002	4,950	35,660
2003	1,091	0
2004	602,929	1,210
2005	1,813,512	64,058
2006	2,145,386	1,492,259
2007	2,931,298	209,765
2008	1,662,232	766,986
2009	1,149,979	1,302,594
2010	1,437,252	596,284
2011	1,049,101	1,314,270
2012	67,997	1,169,432
2013	0	285,776
2014	0	147,430
2015	0	179,549
2016	0	24,827
2017	0	17,108
2018	0	0
2019	0	7,106
2020	0	4,371
2021	0	453
2022	0	0
2023	0	0
TOTALS	13,248,058	7,928,138

**COAL MINING TAX CREDIT
ACT 993 of 2003
ACA § 26-51-511**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2004	70,710	0
2005	160,941	0
2006	3,009	0
2007	0	0
2008	0	0
2009	0	0
2010	0	35,355
2011	0	44,812
2012	0	0
2013	11,028	0
2014	310,363	0
2015	705,355	321,391
2016	440,809	705,355
2017	253,720	440,809
2018	0	253,720
2019	0	0
2020	0	0
2021	0	0
2022	0	0
2023	0	0
TOTALS	1,955,935	1,801,442

COUNTY-REGIONAL INDUSTRIAL DEVELOPMENT CREDIT

ACT 1029 OF 1991

ACA § 15-4-1201 et seq.

(Expired December 31, 2003)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1991	25,107	0
1992	660	20,725
1993	0	2,198
1994	5,000	3,308
1995	4,290	353
1996	4,950	7,592
1997	291,993	3,964
1998	88,137	25,814
1999	651,864	132,826
2000	69,873	360,857
2001	234,836	72,806
2002	158,020	71,206
2003	5,083,793	253,662
2004	0	2,640,749
2005	0	1,366,680
2006	0	874,110
2007	0	91,680
2008	0	56,720
2009	0	0
2010	0	0
No further credits		
TOTALS	6,618,523	5,985,250

DELTA GEOTOURISM INCENTIVE ACT OF 2007
ACT 518 OF 2007, as amended
Uncodified

INCOME TAX CREDITS

	CREDIT ISSUED (Tax Yr)	CREDIT USED (Calendar Yr)
2007	10,754	0
2008	29,489	9,705
2009	33,431	8,958
2010	16,053	660
2011	4,640	9,795
2012	43,471	13,660
2013	45,349	6,403
2014	70,636	14,426
2015	104,010	15,382
2016	16,041	15,537
2017	36,317	5,898
2018	31,734	35,314
2019	78,654	3,157
2020	0	16,106
2021	62,500	0
2022	0	0
2023	0	0
TOTALS	583,079	155,001

ARKANSAS ECONOMIC DEVELOPMENT ACT
ACT 831 OF 1995
ACA 15-4-1901 et seq.
(Expired March 2, 2003)

SALES AND USE TAX REFUNDS

INCOME TAX CREDITS

	REFUNDS ISSUED (Calendar Year)	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1995	0	0	0
1996	0	0	0
1997	0	1,288,877	0
1998	0	7,280,214	0
1999	38,232	12,823,620	0
2000	310,227	12,851,703	0
2001	0	19,903,784	0
2002	0	21,603,298	0
2003	0	19,759,062	3,617,288
2004	0	12,240,000	83,822
2005	0	12,240,000	7,505,406
2006	0	9,240,000	749,315
2007	0	9,240,000	3,015,963
2008	0	9,240,000	2,732,173
2009	0	770,000	4,064,355
2010	0	0	6,145,297
2011	0	0	0
2012	0	0	0
2013	0	0	0
No further credits			
TOTALS	348,459	148,480,558	27,913,619

ECONOMIC DEVELOPMENT INCENTIVE PROGRAM

ACT 851 OF 1993

ACA § 15-4-1601 et seq.

(Expired March 2, 2003)

INCENTIVE PAYMENTS

3.9% INCENTIVE AMOUNT AUTHORIZED
(Calendar Year)

1993	0
1994	0
1995	0
1996	302,858
1997	1,737,431
1998	3,516,215
1999	1,490,066
2000	3,972,314
2001	8,173,772
2002	6,920,160
2003	11,270,662
2004	12,858,624
2005	9,464,984
2006	9,118,660
2007	30,546,468
2008	6,323,230
2009	6,623,001
2010	2,736,129
2011	1,755,849
2012	775,272
2013	0
No further credits	
TOTALS	117,585,695

ECONOMIC INVESTMENT TAX CREDIT (EIC/MIC)**ACT 529 OF 1985, as amended****ACA § 26-52-701 et seq.****(Expired March 2, 2003)****SALES AND USE TAX CREDITS**

	CREDITS ISSUED * (Calendar Year)	CREDITS USED (Calendar Year)
1985	14,171,553	0
1986	22,114,831	6,510,784
1987	18,485,358	8,220,366
1988	21,789,428	10,112,699
1989	37,771,304	12,575,617
1990	53,096,940	16,302,434
1991	50,149,530	21,889,409
1992	38,702,923	25,306,852
1993	36,021,304	27,637,786
1994	36,168,404	31,148,807
1995	47,289,794	34,626,413
1996	45,305,221	38,356,948
1997	38,424,442	34,945,072
1998	33,059,379	35,709,876
1999	39,091,895	32,801,850
2000	44,458,648	30,462,707
2001	26,521,693	36,784,167
2002	26,438,486	35,968,260
2003	18,486,529	30,019,268
2004	9,155,224	30,801,398
2005	6,390,233	26,510,074
2006	1,936,832	17,353,134
2007	285,672	13,935,060
2008	12,676	12,521,005
2009	0	7,242,366
2010	0	3,298,112
2011	0	2,656,797
2012	0	722,170
2013	0	754,926
2014	0	189,056
2015	0	0
2016	0	0
2017	0	0
2018	0	0
2019	0	0
2020	0	0
2021	0	0
2022	0	0
2023	0	0
TOTALS	665,328,299	585,363,414

ENTERPRISE ZONE PROGRAM (OLD)
ACTS 813 OF 1983, 462 OF 1989
(Expired June 30, 1995)

SALES AND USE TAX REFUNDS

INCOME TAX CREDITS

	REFUNDS ISSUED (Calendar Year)	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1984	33,532	2,196,000	0
1985	428,564	4,399,385	207,055
1986	696,382	5,752,526	1,104,820
1987	1,641,838	9,095,156	1,732,732
1988	2,180,940	9,232,605	3,079,875
1989	1,645,063	6,436,216	5,457,864
1990	1,691,229	5,769,670	3,495,049
1991	1,955,427	6,503,500	7,890,019
1992	1,391,004	4,755,035	5,216,353
1993	1,563,207	4,429,950	4,701,456
1994	841,289	5,298,434	4,044,644
1995	779,686	1,746,480	3,402,094
1996	1,114,769	614,080	2,308,175
1997	33,547	0	559,323
1998	1,246,987	0	617,071
1999	0	0	2,964
2000	0	0	0
TOTALS	17,243,464	66,229,037	43,819,494

ENTERPRISE ZONE PROGRAM of 1993

ACT 947 OF 1993

ACA § 15-4-1701 et seq.

(Expired March 2, 2003)

SALES AND USE TAX REFUNDS

INCOME TAX CREDITS

	REFUNDS ISSUED (Calendar Year)	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1993	0	0	0
1994	116,751	481,152	0
1995	2,094,605	2,166,841	220,235
1996	3,626,356	3,138,923	540,166
1997	1,923,973	3,982,826	1,199,351
1998	4,078,693	4,178,302	2,030,033
1999	4,767,594	5,648,866	2,572,514
2000	3,022,354	4,424,110	2,587,963
2001	9,298,615	5,099,882	1,433,489
2002	3,250,097	1,934,745	2,504,910
2003	3,656,451	1,796,835	3,069,720
2004	1,382,676	1,493,015	1,271,056
2005	398,285	589,077	1,772,618
2006	123,659	119,051	2,774,011
2007	1,741,120	192,982	1,558,251
2008	188,306	0	274,855
2009	0	0	455,750
2010	0	0	489,127
2011	12,844	0	32,099
2012	0	0	13,110
2013	0	0	28,334
No further credit			
TOTALS	39,682,379	35,246,607	24,827,592

EQUITY INVESTMENT INCENTIVE ACT OF 2007
ACT 566 OF 2007
ACA § 15-4-3301 et seq.

INCOME TAX CREDITS

	CREDIT ISSUED (Tax Yr)	CREDIT USED (Calendar Yr)
2007	300,000	0
2008	1,170,364	216,666
2009	2,386,937	1,050,349
2010	4,625,746	572,588
2011	2,910,319	2,722,582
2012	2,115,679	3,384,761
2013	2,856,212	2,158,372
2014	3,574,131	3,494,835
2015	6,242,195	3,542,983
2016	4,774,093	3,374,548
2017	4,343,734	3,811,330
2018	4,581,735	3,760,006
2019	1,294,909	4,398,662
2020	781,602	1,802,275
2021	2,758,694	1,187,763
2022	1,859,748	1,799,090
2023	3,981,952	1,028,778
TOTALS	50,558,050	38,305,588

EXISTING WORKFORCE TRAINING ACT
ACTS 791 of 1995, 1134 OF 1999, as amended
ACA § 6-50-701 et seq.

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2000	68,638	0
2001	134,686	35,641
2002	116,237	13,530
2003	90,619	6,690
2004	149,340	19,695
2005	136,289	32,991
2006	69,578	86,094
2007	24,368	49,156
2008	12,155	12,933
2009	4,975	3,400
2010	14,100	3,350
2011	20,626	18,926
2012	15,401	16,100
2013	24,754	20,265
2014	29,485	1,575
2015	14,325	27,325
2016	0	14,325
2017	0	0
2018	0	0
2019	0	0
2020	0	0
2021	0	0
2022	0	0
2023	0	0
TOTALS	925,576	361,996

**FAMILY SAVINGS INITIATIVE ACT
ACT 1217 of 1999
ACA § 20-86-109**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1999	0	0
2000	0	0
2001	0	0
2002	0	0
2003	0	0
2004	0	0
2005	2,000	0
2006	50	1,500
2007	300	50
2008	1,675	300
2009	492	1,675
2010	0	492
2011	0	0
2012	0	0
2013	0	0
2014	0	0
2015	0	0
2016	500	0
2017	0	500
2018	0	0
2019	0	0
2020	0	0
2021	0	0
2022	0	0
2023	0	0
TOTALS	5,017	4,517

HIGHER EDUCATION INCOME TAX CREDITS
ACT 30 OF 1985 SPECIAL SESSION
(Expired December 31, 1986)

INCOME TAX CREDITS

	CREDITS USED (Calendar Year)
1986-1989	696,436
TOTALS	696,436

**ARKANSAS HISTORIC REHABILITATION TAX CREDIT
ACT 498 OF 2009
ACA 26-51-2201 et seq.**

INCOME TAX CREDITS

	CREDIT ISSUED (Fiscal Yr)	CREDIT USED (Calendar Yr)
2010	391,313	377,999
2011	1,177,303	272,821
2012	1,393,122	799,050
2013	2,488,411	1,589,631
2014	2,264,263	1,854,099
2015	4,000,000	1,505,879
2016	3,145,014	2,451,864
2017	2,901,906	1,969,527
2018	2,894,162	2,197,032
2019	3,985,363	2,923,110
2020	4,000,000	3,709,455
2021	3,999,887	2,704,892
2022	7,991,523	5,859,221
2023	7,063,146	5,258,981
TOTALS	47,695,413	33,473,561

LOW INCOME HOUSING TAX CREDIT
ACT 1332 of 1997
ACA § 26-51-1702

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1998	3,965	0
1999	291,422	3,965
2000	210,440	45,227
2001	253,537	169,753
2002	505,039	186,616
2003	511,513	295,618
2004	785,131	382,587
2005	882,833	449,166
2006	1,071,560	807,359
2007	1,443,970	773,496
2008	1,403,702	901,491
2009	1,418,442	1,067,453
2010	1,233,313	1,063,416
2011	1,233,691	1,187,708
2012	1,179,875	1,244,776
2013	1,324,389	1,151,771
2014	1,078,031	1,087,449
2015	904,612	991,447
2016	1,023,784	654,050
2017	753,315	686,936
2018	748,457	371,710
2019	701,902	764,286
2020	830,696	589,377
2021	776,655	512,429
2022	462,391	783,655
2023	171,533	216,488
TOTALS	21,204,198	16,388,229

MANUFACTURING JOBS TAX CREDIT

ACT 785 OF 1983

ACA § 26-51-505

(Expired June 30, 1988)

INCOME TAX CREDITS

CREDITS USED
(Calendar Year)

1984-1990 705,501

TOTALS 705,501

DIGITAL PRODUCT AND MOTION PICTURE INDUSTRY DEVELOPMENT ACT

ACT 816 OF 2009

ACA § 15-4-2001 et seq.

INCENTIVE PAYMENTS

	REBATE AUTHORIZED (Calendar Year)	TAX CREDIT AUTHORIZED (Fiscal Year)	TAX CREDIT USED (Fiscal Year)
2010	21,311	0	0
2011	57,651	0	0
2012	1,604,384	0	0
2013	0	0	0
2014	514,025	0	0
2015	119,132	0	0
2016	0	0	0
2017	144,072	0	0
2018	36,850	0	0
2019	150,991	0	0
2020	12,070,575	0	0
2021	774,566	0	0
2022	1,479,666	0	0
2023	1,517,637	0	0
TOTALS	18,490,860	0	0

**MOTION PICTURE INCENTIVE ACT
ACT 919 OF 1997
ACA § 15-4-2001 et seq. (repealed)
(Expired June 30, 2007)**

INCENTIVE PAYMENTS

INCENTIVE AMOUNT AUTHORIZED
(Calendar Year)

1997	0
1998	25,024
1999	0
2000	0
2001	0
2002	0
2003	8,833
2004	0
2005	0
2006	0
2007	26,747
2008	0
2009	0
2010	0
TOTALS	60,604

MOTORCOACH CARRIER INCENTIVES
ACT 1187 OF 1997, as amended
ACA § 23-13-501 et seq.
(Expired July 1, 2009)

INCENTIVE PAYMENTS

INCENTIVE AMOUNT AUTHORIZED
(Calendar Year)

1998	61
1999	0
2000	175
2001	225
2002	100
2003	0
2004	0
2005	0
2006	0
2007	0
2008	0
2009	0
2010	0
TOTALS	561

PHILANTHROPIC INVESTMENT IN ARKANSAS KIDS PROGRAM
ACTS 904 of 2021
ACA § 6-18-2301

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2021	-	0
2022	2,000,000	0
2023	5,736,892	1,201,389
TOTAL	7,736,892	1,201,389

**PRIVATE WETLAND & RIPARIAN ZONE CREATION/RESTORATION
ACT 561 OF 1995, as Amended
ARKANSAS CODE ANNOTATED § 26-51-1501 et seq.**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1996	0	0
1997	0	0
1998	63,712	0
1999	34,753	14,250
2000	99,534	15,578
2001	115,897	24,317
2002	51,970	24,685
2003	163,664	41,281
2004	184,806	62,647
2005	144,445	70,776
2006	297,281	104,685
2007	144,550	111,010
2008	194,403	139,408
2009	132,030	97,989
2010	485,282	68,259
2011	291,725	120,053
2012	520,886	127,389
2013	134,000	170,267
2014	258,155	164,956
2015	101,776	185,231
2016	376,875	185,307
2017	475,000	213,726
2018	328,432	0
2019	296,807	263,664
2020	448,249	266,871
2021	774,820	242,884
2022	608,087	270,824
2023	150,000	223,124
TOTALS	6,727,139	2,986,057

**ARKANSAS PUBLIC ROADS IMPROVEMENT CREDIT
ACT 1347 OF 1999
ACA § 15-4-2306**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2000	198,000	198,000
2001	0	0
2002	0	0
2003	0	0
2004	0	0
2005	0	0
2006	0	0
2007	330,000	0
2008	0	330,000
2009	0	0
2010	0	0
2011	0	0
2012	0	0
2013	0	0
2014	0	0
2015	0	0
2016	0	0
2017	0	0
2018	0	0
2019	0	0
2020	0	0
2021	99	0
2022	0	99
2023	0	0
TOTALS	528,099	528,099

DONATIONS OR SALES OF EQUIPMENT TO EDUCATIONAL INSTITUTIONS
ACTS 759 OF 1985, 1045 OF 2007
ACA § 26-51-1102 (a), (b) and (c)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1985	0	0
1986	0	0
1987	1,520	0
1988	5,043	0
1989	4,400	3,742
1990	0	2,933
1991	134,694	1,365
1992	0	80,909
1993	0	39,054
1994	12,243	927
1995	88,041	13,200
1996	60,073	4,950
1997	0	1,867
1998	0	143,993
1999	0	0
2000	0	0
2001	0	0
2002	0	0
2003	3,985	0
2004	47,696	0
2005	0	0
2006	0	0
2007	0	0
2008	0	0
2009	0	0
2010	0	0
2011	0	0
2012	0	0
2013	0	0
2014	16,500	0
2015	0	1,269
2016	0	0
2017	0	0
2018	70,091	0
2019	0	0
2020	0	0
2021	0	0
2022	0	0
2023	0	0
TOTALS	444,286	294,209

**RAILROAD MODERNIZATION ACT OF 2021
ACTS 967 of 2021
ACA § 26-51-2701**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2021	3,826,748	0
2022	4,033,612	169,617
2023	4,353,411	6,147,722
TOTALS	12,213,771	6,317,339

**RESEARCH PARK AUTHORITY
ACT 1045 OF 2007
ACA § 26-51-1102 (c)(1)**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2007		
2008	8,250	0
2009	0	0
2010	0	0
2011	0	0
2012	0	6,600
2013	0	0
2014	0	0
2015	0	176
2016	0	0
2017	0	0
2018	0	0
2019	0	0
2020	0	0
2021	0	0
2022	0	0
2023	0	0
Totals	8,250	6,776

**RETIRED LAW ENFORCEMENT
ACT 841 of 2021
ACA § 26-51-515**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2022	2,216	0
2023	1,869	2,216
TOTALS	4,085	2,216

ARKANSAS TOURISM DEVELOPMENT ACT
ACT 291 OF 1997, as amended
ACA § 15-11-501 et seq.

SALES TAX CREDITS

INCOME TAX CREDITS

	CREDIT ISSUED (Calendar Year)	CREDIT USED (Calendar Year)	CREDIT ISSUED (Tax Year)	CREDIT USED (Calendar Year)
1998	333,653	1,098,433	0	0
1999	1,591,184	1,098,433	0	0
2000	269,497	1,098,433	0	0
2001	0	348,051	25,468	0
2002	9,317,643	706,106	58,680	0
2003	16,020,463	1,098,433	185,379	0
2004	7,722,853	2,214,847	134,158	0
2005	0	3,065,711	44,477	6,682
2006	9,251,023	3,599,489	0	103,759
2007	7,280,745	4,069,897	0	3,698
2008	1,588,776	4,153,528	9,765	0
2009	2,093,712	3,123,084	13,371	6,918
2010	1,866,827	3,334,370	10,826	9,472
2011	302,603	3,586,794	33,010	9,788
2012	127,364	3,759,060	32,982	20,530
2013	14,392,370	3,485,059	4,842	26,643
2014	2,750,580	4,137,078	5,976	0
2015	4,278,134	3,886,170	5,453	0
2016	3,477,955	4,003,544	0	0
2017	473,413	3,594,133	0	0
2018	7,322,148	2,145,830	0	0
2019	4,735,059	1,791,308	0	0
2020	3,150,554	599,943	0	0
2021	710,510	553,659	0	0
2022	0	859,133	0	0
2023	0	1,122,413	0	0
TOTALS	99,057,066	62,532,939	564,387	187,490

TUITION REIMBURSEMENT TAX CREDIT
ACT 1036 OF 1999, as amended
ACA § 26-51-1901 et seq.

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1999	20,252	50,128
2000	63,085	50,128
2001	104,668	50,128
2002	71,387	50,128
2003	50,771	61,042
2004	60,995	59,697
2005	96,185	50,128
2006	99,768	67,260
2007	138,898	114,935
2008	185,465	166,761
2009	109,754	185,465
2010	165,099	103,687
2011	160,528	127,848
2012	152,920	158,250
2013	188,544	132,801
2014	206,265	176,529
2015	185,371	197,923
2016	136,766	182,581
2017	94,228	114,633
2018	86,909	77,171
2019	104,211	88,171
2020	85,690	102,889
2021	104,683	81,821
2022	101,265	104,062
2023	46,564	99,816
TOTALS	2,820,271	2,653,982

WASTE REDUCTION and RECYCLING EQUIPMENT CREDITS
ACT 748 OF 1991, Act 862 OF 2015
ACA § 26-51-506

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1991	3,697,447	30,166,996
1992	12,034,538	30,166,996
1993	26,138,766	30,166,996
1994	5,046,149	30,166,996
1995	6,413,475	1,548,855
1996	6,376,671	572,770
1997	7,453,878	30,166,996
1998	7,674,544	26,045,784
1999	14,041,207	6,640,884
2000	3,887,075	2,613,588
2001	4,865,023	8,575,560
2002	5,915,739	8,359,531
2003	3,561,044	4,625,094
2004	3,084,050	1,545,603
2005	1,811,598	1,844,365
2006	10,656,982	2,542,030
2007	5,599,829	7,332,971
2008	4,955,513	4,529,972
2009	47,894,768	3,611,569
2010	4,554,800	911,103
2011	10,437,497	5,825,893
2012	17,518,994	14,759,707
2013	2,935,833	13,454,239
2014	38,148,497	12,745,869
2015	3,798,877	22,488,656
2016	330,896,729	11,898,965
2017	13,608,376	35,353,444
2018	8,573,731	25,887,954
2019	3,820,653	28,429,174
2020	53,529,452	35,008,380
2021	111,432,694	33,903,061
2022	11,897,283	89,385,515
2023	238,105,285	24,594,318
TOTALS	1,030,366,997	585,869,834

**ARKANSAS WOOD ENERGY PRODUCTS AND FOREST MAINTENANCE TAX CREDIT
ACT 594 OF 2021
ACA § 26-51-2701**

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2021	0	0
2022	23,688,728	0
2023	-	5,000,000
TOTALS	23,688,728	5,000,000

WATER RESOURCE CONSERVATION CREDIT (OLD)

ACT 417 OF 1985

A.C.A. § 26-51-1001 et seq. (repealed)

(Expired December 31, 1995)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1985	41,411	122,431
1986	328,293	122,431
1987	51,285	122,431
1988	245,465	44,342
1989	385,018	97,960
1990	263,685	122,431
1991	186,410	122,050
1992	292,286	131,007
1993	235,693	135,057
1994	216,953	132,184
1995	219,444	114,170
1996	0	130,055
1997	0	129,437
1998	0	81,610
1999	0	81,974
2000	0	57,622
2001	0	40,473
2002	0	38,323
2003	0	23,170
2004	0	23,704
2005	0	5,999
2006	0	3,201
2007	0	0
2008	0	0
2009	0	0
2010	0	0
2011	0	0
TOTALS	2,465,943	1,882,062

WATER RESOURCE CONSERVATION CREDIT (NEW)

ACT 341 OF 1995, as amended

A.C.A. § 26-51-1001 et seq.

(Effective January 1, 1996)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1996	838,958	760,956
1997	702,966	760,956
1998	1,321,510	760,956
1999	1,382,055	451,525
2000	1,529,884	529,289
2001	3,174,381	760,956
2002	1,310,195	763,308
2003	819,484	749,014
2004	1,388,452	867,564
2005	1,342,865	932,966
2006	1,242,152	904,417
2007	1,211,305	715,674
2008	1,783,598	776,728
2009	1,008,671	768,638
2010	1,771,436	761,924
2011	1,547,530	945,409
2012	2,300,889	1,029,685
2013	1,787,956	1,134,870
2014	1,398,610	1,131,011
2015	1,631,286	1,063,607
2016	775,010	913,392
2017	932,724	714,298
2018	766,655	615,741
2019	828,497	559,319
2020	1,010,565	536,366
2021	1,462,773	667,932
2022	1,153,777	658,937
2023	2,088,429	520,147
TOTALS	38,512,613	21,755,585

APPRENTICESHIP PROGRAM
ACT 1042 OF 2017
ACA § 26-51-509
(Applicable to tax years 2018 and thereafter)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
2018	31,371	0
2019	137,597	29,518
2020	64,465	35,288
2021	214,131	45,023
2022	239,908	68,470
2023	324,047	52,278
TOTALS	1,011,519	230,577

YOUTH APPRENTICESHIP TRAINING PROGRAM

ACT 1103 OF 1995

ACA § 26-51-509

(Applicable to tax years 2017 and before)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1996	80,064	31,868
1997	54,219	31,868
1998	41,805	31,868
1999	36,370	31,670
2000	34,802	24,518
2001	14,732	31,868
2002	16,839	18,166
2003	29,399	9,041
2004	16,313	34,431
2005	28,256	13,105
2006	27,528	19,822
2007	32,165	21,431
2008	16,232	28,176
2009	9,290	14,603
2010	9,801	7,831
2011	13,670	6,120
2012	10,263	9,119
2013	6,468	1,465
2014	16,648	7,161
2015	20,218	11,286
2016	21,447	12,733
2017	14,099	16,050
2018	0	16,498
2019	0	0
2020	0	0
2021	0	0
2022	0	0
2023	0	0
TOTALS	550,628	430,698

YOUTH APPRENTICESHIP/WORK-BASED LEARNING PROGRAM

ACT 1168 OF 1997

ACA § 26-51-1601 et seq.

(Repeal applicable to tax years 2018 and thereafter)

INCOME TAX CREDITS

	CREDITS ISSUED (Tax Year)	CREDITS USED (Calendar Year)
1998	3,411	380
1999	6,344	380
2000	4,519	380
2001	0	3,888
2002	380	1,167
2003	341	380
2004	0	0
2005	0	0
2006	0	0
2007	0	0
2008	0	0
2009	0	0
2010	0	0
2011	0	0
2012	0	0
2013	0	0
2014	0	0
2015	0	0
2016	0	0
2017	0	0
2018	0	0
2019	0	0
2020	0	0
2021	0	0
2000	0	0
TOTALS	14,995	6,575