



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

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**MEMORANDUM**

**TO:** Rebecca Miller-Rice, Administrator  
Administrative Rules Review Section  
Bureau of Legislative Research

**FROM:** Alicia Austin Smith, Chief Counsel  
Department of Finance and Administration – Revenue Division

**DATE:** December 30, 2024

**RE:** Rule 2024-3 (Waterways Investment Income Tax Credit)

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The public comment period for proposed DFA Rule 2024-3: Waterways Investment Income Tax Credit concluded on December 24, 2024. The Department held a public comment hearing on December 17, 2024 at 9:00 a.m. The Department did not receive any public comment regarding the proposed rule, in-person or otherwise.